

LAMPIRAN-LAMPIRAN

Lampiran 1

Surat Tugas Bimbingan Skripsi



UNIVERSITAS GALUH FAKULTAS EKONOMI

PROGRAM STUDI MANAJEMEN : TERAKREDITASI "B" SK. NO. 5278/SK/BAN-PT/Akred/S/IX/2020
PROGRAM STUDI AKUNTANSI : TERAKREDITASI "B" SK. NO. 4682/SK/BAN-PT/Akred/S/VIII/2020
JI. RE. Martadinata No. 150 Telp/Fax. (0265) 772060 - 778374 Ciamis 46251

SURAT TUGAS MEMBIMBING SKRIPSI

2292/34/ST/AK/D/X/2025

Dekan Fakultas Ekonomi Universitas Galuh, dengan ini memberikan tugas membimbing skripsi kepada:

Nama : Eva Faridah, S.E., M.Si.
Sebagai : Pembimbing I

Nama : Wahyu Wahyudin, S.E., M.Ak.
Sebagai : Pembimbing II

Dalam penulisan/penyusunan skripsi mahasiswa untuk dan atas:

Nama : Nida Alpadila
NIM : 3403220081
Program Studi : Akuntansi
Judul Skripsi : Pengaruh Struktur Modal Terhadap Nilai Perusahaan

Surat tugas ini berlaku sampai dengan skripsi selesai paling lambat 1 (satu) tahun setelah penetapan surat tugas ini.

Demikian agar dilaksanakan sebagaimana mestinya.

Ciamis, 09 Oktober 2025
Dekan,

Dr. Nurdiana Mulyatini, S.E., M.M.
NIK 3112770079

Tembusan :

1. Yth. Ketua Program Studi;
2. Mahasiswa yang bersangkutan.

Lampiran II

Surat Keterangan Penelitian



GALERI INVESTASI BURSA EFEK INDONESIA UNIVERSITAS GALUH

Jl. Laksamana (L) R.E. Martadinata No. 150 Tlp. (0265) 772060 Ciamis 46251



SURAT KETERANGAN PENELITIAN No : 953/GIBEL/SK/K/X/2025

Yang bertanda tangan di bawah ini :

Nama : Toto, S.E., M.M.
 NIK : 3112770544
 Jabatan : Koordinator Galeri Investasi Bursa Efek Indonesia Universitas Galuh
 Fakultas : Ekonomi Universitas Galuh
 Alamat : R.E.Martadinata No.150 Ciamis

Menerangkan dengan sebenarnya bahwa :

Nama : Nida Alpadila
 NIM : 3403220081
 Program Studi : AKUNTANSI
 Semester : VII
 Alamat : Dusun Ciilat RT/RW 14/07 Desa Sukadana Kecamatan Sukadana Kabupaten Ciamis

Judul Penelitian : Pengaruh Struktur Modal Terhadap Nilai Perusahaan (Studi Pada PT Pembangunan Perumahan (Persero) Tbk Tahun 2015-2024)

Tempat Penelitian : Galeri Investasi Bursa Efek Indonesia Universitas Galuh Ciamis
 Tahun Data : 2015-2024

Telah menyelesaikan penelitian dengan menggunakan data sekunder yang tersedia di Galeri Investasi Bursa Efek Indonesia Universitas Galuh :

Dimulai tanggal : 15 Oktober 2024
 s.d Tanggal : 15 Oktober 2025

Demikian surat keterangan penelitian ini dibuat untuk digunakan sebagaimana mestinya.

Ciamis, 21 Oktober 2025

Toto, S.E., M.M.
 Koordinator Galeri Investasi Universitas Galuh Ciamis

Lampiran III

Annual Report PT. Pembangunan Perumahan (Persero) Tbk

Tahun 2015

40

PT PP (Persero) Tbk 2015 Annual Report

**Ikhtisar
Perusahaan**
Corporate
Highlights

**Laporan Kepada
Pemangku
Kepentingan**
Report to
Stakeholders

**Profil
Perusahaan**
Company
Profile

**Sumber Daya
Manusia**
Human
Resources

**Analisa &
Pembahasan
Manajemen**
Management
Discussion
& Analysis

**Tata Kelola
Perusahaan**
Good Corporate
Governance

**Tanggung Jawab
Sosial
Perusahaan**
Corporate Social
Responsibility

**Laporan
Keuangan Audit**
Audited
Financial Report

Informasi Saham

Shares Information

Informasi Saham
Shares Information

Bulan Month	Jumlah Saham Beredar Total Shares	Pembukaan Opening	Tertinggi Highest	Terendah Lowest	Penutupan Closing	Volume Perdagangan Rata-rata Average Trading Volume	Kapitalisasi Pasar Market Capitalization
Januari	4.842.436.500	3.590	3.915	3.540	3.915	16.972.995	17.963.133.492.857
Februari	4.842.436.500	3.970	4.120	3.865	4.060	13.043.384	19.270.348.619.211
Maret	4.842.436.500	4.060	4.060	3.695	3.795	13.659.909	18.609.263.358.750
April	4.842.436.500	3.760	4.070	3.650	3.925	15.006.148	18.921.244.143.214
Mei	4.842.436.500	3.890	4.155	3.810	4.020	8.845.926	19.481.886.634.737
Juni	4.842.436.500	3.965	3.980	3.270	3.470	7.468.190	17.503.102.025.357
Juli	4.842.436.500	3.440	4.175	3.440	3.905	9.443.074	18.922.457.786.447
Agustus	4.842.436.500	3.855	3.920	3.095	3.310	12.215.340	17.581.676.322.375
September	4.842.436.500	3.205	3.525	3.205	3.465	7.214.876	16.609.557.195.000
Oktober	4.842.436.500	3.580	3.880	3.555	3.810	8.154.295	18.088.806.249.643
November	4.842.436.500	3.705	3.875	3.625	3.625	3.983.557	18.155.677.991.786
Desember	4.842.436.500	3.670	3.875	3.645	3.875	3.222.973	18.133.918.646.136

Ikhtisar Obligasi

Bonds Highlights

Jumlah Obligasi Number of Bonds	Tingkat Bunga Interest Rate	Tanggal Jatuh Tempo Due Date	Peringkat Obligasi Bonds Rate
Obligasi Berkelanjutan I PP Tahap I Tahun 2013 sebesar Rp 700 miliar Sustainable bonds I PP Phase 1 Year 2013 amounting to 700 billion Rupiah	8,375% per tahun/ year	19 Maret 2018 March 19, 2008	idA
Obligasi Berkelanjutan I PP Tahap II Tahun 2015 sebesar Rp 300 miliar Sustainable bonds I PP Phase 2 Year 2015 amounting to 300 billion Rupiah	10,20% per tahun/ year	24 February 2020 February 24, 2020	idA

Saham Perseroan diperdagangkan di Bursa Efek Indonesia Shares of the Company are traded at Indonesia Stock Exchange

PT PP (Persero), Tbk.

DAN ENTITAS ANAK

LAPORAN POSISI KEUANGAN KONSOLIDASIAN

TANGGAL 31 DESEMBER 2015 DAN 2014

SERTA 1 JANUARI 2014 / 31 DESEMBER 2013

(Dinyatakan dalam rupiah penuh, kecuali dinyatakan lain)

PT PP (Persero), Tbk

AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS OF 31 DECEMBER 2015 AND 2014

AND 1 JANUARY 2014 / 31 DECEMBER 2013

(Expressed in full IDR, unless otherwise stated)

URAIAN	Catatan / Notes	31 Desember / December 2015	31 Desember / December 2014 *)	1 Januari 2014/ 31 Desember 2013 / 1 January 2014/ 31 December 2013 *)	DESCRIPTIONS
LIABILITAS JANGKA PENDEK					CURRENT LIABILITIES
Utang Bank - Jangka Pendek	3e, 5, 6, 10, 18, 19				Short Term Bank Loans
Pihak Ketiga	21, 46	109.067.959.675	90.063.303.630	31.888.656.369	Third Parties
Pihak-Pihak Berelasi		1.147.275.079.906	801.804.504.414	804.877.213.048	Related Parties
Utang Non Bank - Pihak Berelasi	6, 10, 19, 22, 46	401.594.722.980	674.830.453.584	107.824.269.885	Non Bank Loans - Related Parties
Utang Usaha	3e, 23, 46				Trade Payables
Pihak Ketiga		7.861.184.653.253	6.950.110.285.786	6.254.135.938.944	Third Parties
Pihak-Pihak Berelasi		26.806.966.541	71.522.301.911	46.210.320.446	Related Parties
Utang Pajak	3u, 13b	56.570.043.478	34.722.714.899	59.420.290.190	Taxes Payable
Liabilitas Pajak Penghasilan Final	3u, 13c	291.211.795.262	220.288.930.001	174.538.532.284	Final Income Tax Liabilities
Pendapatan Diterima Dimuka	3e, 24	9.626.335.196	13.675.419.607	9.422.424.455	Unearned Revenue
Beban Yang Masih Harus Dibayar	3e, 25	324.088.272.363	333.076.365.289	212.131.765.162	Accrued Expenses
Bagian Liabilitas Jangka Panjang Yang					
Jatuh Tempo dalam Waktu Satu Tahun					Current Portion of Long Term Liabilities
Utang Bank	31	106.954.129.392	10.218.181.818	-	Bank Loans
Surat Berharga Jangka Menengah	26	-	-	530.000.000.000	Medium Term Notes
Uang Muka Pemberi Pekerjaan dan	3r, 27	697.645.031.616	622.848.893.032	577.416.551.525	Advances from Project Owners and
Konsumen					Consumers
Utang Sewa Guna Usaha	3n, 28	14.492.096.002	15.228.889.589	-	Leasing Payable
Utang Jangka Pendek Lainnya	3e, 29	68.096.467.462	22.733.559.982	26.863.959.154	Other Short Term Liabilities
Jumlah Liabilitas Jangka Pendek		11.114.413.553.106	9.861.123.903.542	8.834.729.921.462	Total Current Liabilities
LIABILITAS JANGKA PANJANG					NON CURRENT LIABILITIES
Liabilitas Program Imbalan Kerja	3e, 30	113.842.892	-	-	Liabilities of Employment Benefits
Utang Jangka Panjang	31, 46				Long Term Liabilities
Pihak Ketiga		29.036.221.948	6.554.299.639	-	Third Parties
Pihak-Pihak Berelasi		555.413.002.074	420.111.025.477	114.704.178.580	Related Parties
Liabilitas Jangka Panjang setelah Dikurangi					
Yang Jatuh Tempo dalam Waktu Satu Tahun					Long-Term Liabilities Net of Current Portion
Surat Berharga Jangka Menengah	27	330.000.000.000	330.000.000.000	-	Medium Term Notes
Uang Muka Pemberi Pekerjaan dan	28	911.779.722.589	830.416.264.838	788.432.194.266	Advances from Project Owners and
Konsumen					Consumers
Utang Sewa Guna Usaha	3n, 29	25.831.545.955	50.398.875.372	-	Leasing Payable
Utang Obligasi	3p, 32	998.636.662.420	696.318.179.052	697.800.695.683	Bonds Payable
Utang Jangka Panjang Lainnya	33	44.515.997.292	47.299.318.031	15.945.934.349	Other Long Term Liabilities
Jumlah Liabilitas Jangka Panjang		2.895.325.995.190	2.383.097.962.409	1.616.883.002.888	Total Non Current Liabilities
Jumlah Liabilitas		14.009.739.548.296	12.244.221.865.951	10.451.612.924.350	Total Liabilities
EKUITAS					SHAREHOLDERS EQUITY
Ekuitas yang dapat diatribusikan kepada:					Equity attributable to:
Pemilik Entitas Induk					Owners of the Company
Modal Saham - Nilai Nominal Rp100 per 31	34				Share Capital-par value IDR100 per share
Desember 2015; 2014 dan 2013					as at 31 December 2015; 2014 and 2013
Modal Dasar - 15.000.000.000 Saham					Authorized Capital-15,000,000,000 shares
Modal Ditempatkan dan Disetor					Issued and Paid Up Capital 4,842,436,500
4.842.436.500 saham masing-masing per 31					shares each as of 31 December 2015;
Desember 2015; 2014 dan 2013					2014 and 2013
Tambahan Modal Disetor		484.243.650.000	484.243.650.000	484.243.650.000	Additional Paid-in Capital
Perubahan Ekuitas Pada Entitas Anak		431.845.369.858	462.018.090.364	462.356.846.436	Changes in Equity of Subsidiary Company
Keuntungan Revaluasi Aset Tetap	19	1.193.468.915.718	-	-	Gain of Fixed Asset Revaluation
Pengukuran Kembali Program Pensiun	3e, 30	(30.700.284.379)	(29.322.995.961)	(16.064.533.987)	Remeasurement Employee Benefit
Imbalan Pasti					Pension Program
Saldo Laba					Retained Earnings
Ditentukan Penggunaannya		1.306.831.960.371	883.538.000.526	581.449.512.296	Appropriated
Belum Ditetapkan Penggunaannya		740.323.181.921	533.406.543.587	428.300.835.871	Unappropriated
Jumlah		4.381.876.913.656	2.333.883.288.516	1.940.286.310.619	Total
Keperluan Non Pengendali	35	737.195.320.507	1.046.581.738	926.409.806	Non Controlling Interest
Jumlah Ekuitas		5.119.072.234.163	2.334.932.870.254	1.941.212.720.425	Total Shareholders Equity
JUMLAH LIABILITAS DAN EKUITAS		19.128.811.782.419	14.579.154.736.205	12.392.825.644.775	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY

*) Disajikan kembali dan reklasifikasi - Catatan No. 54

(Lihat Catatan atas Laporan Keuangan Konsolidasian yang merupakan

*) Restated and reclassified - Note No. 54

(See Notes to the Consolidated Financial Statements which are an

Tahun 2016-2017

Kinerja 2017
2017 Performance

Laporan Manajemen
Management Report

Profil Perusahaan
Company Profile

Analisis dan Pembahasan Manajemen
Management Discussion And Analysis

IKHTISAR SAHAM

SHARE HIGHLIGHTS

2016							
Bulan Month	Jumlah Saham Beredar (unit saham) Number of shares outstanding (share units)	Harga Pembukaan (Rp) Opening Price (Rp)	Harga Tertinggi (Rp) Highest Price (Rp)	Harga Terendah (Rp) Lowest Price (Rp)	Harga Penutupan (Rp) Closed Price (Rp)	Volume Perdagangan (unit saham) Trading Volume (share units)	Kapitalisasi Pasar (Rp) Market Capitalization (Rp)
Januari January	4,842,436,500	3,795	4,015	3,770	3,900	4,808,420	18,982,351,080,000
Februari February	4,842,436,500	3,825	4,015	3,645	3,690	8,043,240	18,696,647,326,500
Maret March	4,842,436,500	3,680	3,985	3,670	3,875	7,122,384	18,532,004,485,500
April April	4,842,436,500	3,850	3,885	3,550	3,665	5,246,005	18,212,403,676,500
Mei May	4,842,436,500	3,670	3,720	3,300	3,700	5,025,170	17,234,231,503,500
Juni June	4,842,436,500	3,680	3,980	3,600	3,900	9,771,586	18,401,258,700,000
Juli July	4,842,436,500	3,810	4,170	3,780	3,860	8,929,638	18,924,241,842,000
Agustus August	4,842,436,500	3,840	4,850	3,820	4,350	13,798,709	21,219,556,743,000
September September	4,842,436,500	4,320	4,690	3,970	4,190	11,164,948	21,088,810,957,500
Oktober October	4,842,436,500	4,370	4,430	4,020	4,120	7,571,105	20,318,863,554,000
November November	4,842,436,500	4,140	4,260	3,880	4,250	6,143,286	19,558,601,023,500
Desember December	6,199,897,354	4,200	4,250	3,510	3,810	15,656,870	23,807,605,839,360

IKHTISAR SAHAM
share highlights

2017							
Bulan Month	Jumlah Saham Beredar (unit saham) Number of shares outstanding (share units)	Harga Pembukaan (Rp) Opening Price (Rp)	Harga Tertinggi (Rp) Highest Price (Rp)	Harga Terendah (Rp) Lowest Price (Rp)	Harga Penutupan (Rp) Closed Price (Rp)	Volume Perdagangan (unit saham) Trading Volume (share units)	Kapitalisasi Pasar (Rp) Market Capitalization (Rp)
Januari January	6.199.897.354	3.540	3.590	3.520	3.590	18.398.600	22.257.631.500.860
Februari February	6.199.897.354	3.480	3.500	3.470	3.480	12.684.600	21.575.642.791.920
Maret March	6.199.897.354	3.310	3.360	2.270	3.310	17.167.000	20.521.660.241.740
April April	6.199.897.354	3.210	3.230	3.160	3.180	7.713.500	19.715.673.585.720
Mei May	6.199.897.354	3.070	3.170	3.060	3.130	12.500.100	19.405.678.718.020
Juni June	6.199.897.354	3.200	3.200	3.100	3.140	13.669.900	19.467.677.691.560
Juli July	6.199.897.354	3.070	3.120	3.010	3.030	25.029.900	18.785.688.982.620
Agustus August	6.199.897.354	2.810	2.810	2.760	2.810	9.642.700	17.421.711.564.740
September September	6.199.897.354	2.300	2.350	2.250	2.310	19.770.700	14.321.762.887.740
Oktober October	6.199.897.354	2.860	2.900	2.840	2.850	10.815.200	17.669.707.458.900
November November	6.199.897.354	2.590	2.610	2.560	2.570	6.912.700	15.933.736.199.780
Desember December	6.199.897.354	2.580	2.650	2.570	2.640	17.806.200	16.367.729.014.560

PT PP (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2017 DAN 2016 - Lanjutan

PT PP (PERSERO) Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2017 AND 2016 - Continued

	31 Desember/ December 31, 2017 Rp	Catatan/ Notes	31 Desember/ December 31, 2016 Rp	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha		23		Trade accounts payables
Pihak berelasi	464.787.348.309	50	406.224.056.274	Related parties
Pihak ketiga	14.041.381.255.221		9.992.209.070.069	Third parties
Utang pajak	716.134.973.182	24	473.387.084.772	Taxes payable
Biaya yang masih harus dibayar	227.079.436.066	25	166.693.647.139	Accrued expenses
Utang bank - jangka pendek		26		Short-term bank loans
Pihak berelasi	639.307.830.679	50	1.123.425.326.382	Related parties
Pihak ketiga	1.515.075.688.556		872.144.844.804	Third parties
Utang non-bank - pihak berelasi	109.995.286.919	27	551.745.719.919	Non-bank loans - related parties
Pendapatan diterima dimuka	28.365.060.529	28	7.776.715.419	Unearned revenue
Utang bank dari lembaga keuangan jangka panjang yang jatuh tempo dalam waktu satu tahun		34		Current portion of long-term loans from bank and financial institutions
Pihak berelasi	101.466.982.287	50	443.336.849.135	Related parties
Pihak ketiga	297.282.118.710		77.276.995.262	Third parties
Bagian liabilitas jangka panjang yang jatuh tempo dalam waktu satu tahun				Long term liabilities - current portion
Surat berharga jangka menengah	100.000.000.000	29	630.000.000.000	Medium term notes
Uang muka pemberi pekerjaan dan konsumen	1.145.354.821.564	30	675.300.885.292	Advances from project owners and consumers
Sewa pembiayaan	50.301.116.780	31	9.245.086.950	Finance lease obligation
Utang obligasi - bagian lancar	699.870.629.158	35	-	Bonds payable - current portion
Utang jangka pendek lainnya	563.412.287.775	32	436.618.141.429	Other current liabilities
Jumlah Liabilitas Jangka Pendek	20.699.814.835.735		15.865.384.422.846	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Liabilitas program imbalan kerja	25.759.536.934	33	14.020.309.600	Employment benefits liabilities
Utang bank dari lembaga keuangan jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun		34		Long term loans from bank and financial institutions - net of current maturity
Pihak berelasi	1.807.337.964.735	50	837.061.540.838	Related parties
Pihak ketiga	1.007.863.672.484		313.202.632.977	Third parties
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun				Long term liabilities - net of current maturity
Surat berharga jangka menengah	1.430.000.000.000	29	300.000.000.000	Medium term notes
Uang muka pemberi pekerjaan dan konsumen	878.680.223.687	30	775.054.366.562	Advances from project owners and consumers
Sewa pembiayaan	274.495.356.917	31	35.296.229.637	Finance lease obligation
Utang obligasi	898.910.920.548	35	1.597.559.346.694	Bonds payable
Utang jangka panjang lainnya	516.807.919.474	36	699.963.594.274	Other long term liabilities
Jumlah Liabilitas Jangka Panjang	8.839.855.594.779		4.572.158.020.582	Total Non-Current Liabilities
JUMLAH LIABILITAS	27.539.670.430.514		20.437.542.443.428	TOTAL LIABILITIES
EKUITAS				EQUITY
Modal saham - nilai nominal Rp 100 per saham				Share capital - par value Rp 100 per share
Modal dasar - 25.000.000.000 saham				Authorized capital - 25,000,000,000 shares
Modal ditempatkan dan disetor - 1 Saham Seri A Dwiwarna dan 6.199.897.354 saham Seri B pada 31 Desember 2017 dan 2016	619.989.735.400	37	619.989.735.400	Issued and paid up capital - 1 Serie A Dwiwarna share and 6,199,897,354 Series B shares at of December 31, 2017 and 2016
Tambahan modal disetor	4.709.945.362.707	38	4.709.694.768.700	Additional paid-in capital
Perubahan ekuitas pada entitas anak	842.694.595.831	39	256.617.662.722	Changes in equity of subsidiaries
Penphasian komprehensif lain	1.218.116.081.589	18,33	1.148.725.152.404	Other comprehensive income
Saldo laba:				Retained earnings:
Ditentukan penggunaannya	2.609.833.902.003		1.896.816.831.748	Appropriated
Tidak ditentukan penggunaannya	1.453.140.728.221		3.020.027.911.191	Unappropriated
Jumlah	11.453.720.408.301		9.851.872.062.185	Total
Kepentingan non-pengendali	2.789.390.078.296	40	1.126.256.750.973	Non-controlling interest
Jumlah Ekuitas	14.243.110.486.597		10.778.128.813.138	Total Equity
JUMLAH LIABILITAS DAN EKUITAS	41.782.780.915.111		31.215.671.256.566	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

Tahun 2018

Laporan Tahunan 2018

IKHTISAR SAHAM SHARE HIGHLIGHTS

IKHTISAR SAHAM SHARE HIGHLIGHTS

2018							
Bulan Month	Jumlah Saham beredar (Unit Saham) Number Shares Outstanding (Share Units)	Harga Pembukaan Opening Price (Rp)	Harga Tertinggi Highest Price (Rp)	Harga Terendah Lowest Price (Rp)	Harga Penutupan Closing Price (Rp)	Volume Perdagangan (Unit Saham) Trading Volume (Share Units)	Kapitalisasi Pasar Market Capitalization (Rp)
Januari January	6.199.897.354	3.050	3.150	3.010	3.130	26.169.300	19.405.678.718.020
Februari February	6.199.897.354	3.100	3.150	3.090	3.100	4.053.000	19.219.681.797.400
Maret March	6.199.897.354	2.650	2.690	2.610	2.610	4.440.400	16.181.732.093.940
April April	6.199.897.354	2.390	2.430	2.390	2.430	9.265.000	15.065.750.570.220
Mei May	6.199.897.354	2.590	2.630	2.550	2.580	11.365.700	15.995.735.173.320
Juni June	6.199.897.354	2.000	2.050	1.975	1.995	18.203.500	12.368.795.221.230
Juli July	6.199.897.354	2.280	2.290	2.080	2.080	26.595.700	12.895.786.496.320
Agustus August	6.199.897.354	1.840	1.900	1.815	1.900	7.260.000	11.779.804.972.600
September September	6.199.897.354	1.540	1.560	1.525	1.525	17.117.500	9.454.843.464.850
Oktober October	6.199.897.354	1.355	1.370	1.330	1.330	9.204.100	8.245.863.480.820
November November	6.199.897.354	1.865	1.910	1.820	1.855	26.109.500	11.500.809.591.670
Desember December	6.199.897.354	1.840	1.850	1.805	1.805	10.776.500	11.190.814.723.970

PT PP (Persero) Tbk

31

Krisis 2018
Highlights 2018Laporan Manajemen
Management ReportProfil Perusahaan
Company ProfileAnalisa dan Pembahasan Manajemen
Management Discussion and AnalysisTinjauan Pendukung Bisnis
Supporting Business ReviewTata Kelola Perusahaan
Corporate GovernanceTanggung Jawab Sosial Perusahaan
Corporate Social Responsibility

PT PP (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2018 DAN 2017
(Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)

PT PP (PERSERO) Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2018 AND 2017
(Expressed in Rupiah, Unless Otherwise Stated)

	Catatan/ Notes	31 Desember/ December 31, 2018	31 Desember/ December 31, 2017	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha	25			Trade accounts payables
Pihak berelasi	53	863.960.166.886	484.787.348.309	Related parties
Pihak ketiga		18.707.520.192.389	14.007.625.811.574	Third parties
Utang pajak	26	885.208.258.139	716.134.973.182	Taxes payable
Biaya yang masih harus dibayar	27	338.406.021.275	250.820.810.339	Accrued expenses
Utang bank - jangka pendek	28			Short-term bank loans
Pihak berelasi	53	1.071.416.511.295	634.910.173.826	Related parties
Pihak ketiga		1.303.654.075.943	1.515.075.688.556	Third parties
Utang non-bank - pihak berelasi	29	152.000.000.000	109.995.286.919	Non-bank loans - related parties
Pendapatan diterima dimuka	30	25.432.722.653	28.365.060.529	Unearned revenue
Utang bank dan lembaga keuangan yang jatuh tempo dalam waktu satu tahun	38			Current portion of long-term loans from bank and financial institutions
Pihak berelasi	53	191.727.362.634	103.266.982.287	Related parties
Pihak ketiga		638.611.388.079	297.282.118.710	Third parties
Bagian liabilitas jangka panjang yang jatuh tempo jatuh dalam waktu satu tahun				Long term liabilities - current portion
Surat berharga jangka menengah	31	200.000.000.000	100.000.000.000	Medium term notes
Uang muka pemberi pekerjaan dan konsumen	32	934.994.869.874	1.145.354.821.564	Advances from project owners and consumers
Sewa pembiayaan	33	166.308.276.353	50.301.116.790	Finance lease obligation
Utang obligasi	37	200.000.000.000	699.870.629.158	Bonds payable
Utang jangka pendek lainnya	34	753.636.370.209	573.426.357.149	Other current liabilities
Jumlah Liabilitas Jangka Pendek		26.822.885.215.828	20.697.217.178.882	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Liabilitas program imbalan kerja	35	38.196.926.129	25.759.536.934	Employment benefits liabilities
Utang bank dari lembaga keuangan jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	36			Long term loans from bank and financial institutions - net of current maturity
Pihak berelasi	52	2.607.941.180.428	1.809.905.621.588	Related parties
Pihak ketiga		575.411.170.281	1.007.863.672.484	Third parties
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun				Long term liabilities - net of current maturity
Surat berharga jangka menengah	31	1.710.000.000.000	1.430.000.000.000	Medium term notes
Uang muka pemberi pekerjaan dan konsumen	32	980.422.090.279	878.680.223.887	Advances from project owners and consumers
Sewa pembiayaan	33	313.401.921.043	274.495.356.917	Finance lease obligation
Utang obligasi	37	3.010.087.743.318	898.910.920.548	Bonds payable
Utang jangka panjang lainnya	38	475.192.683.247	516.807.919.474	Other long term liabilities
Jumlah Liabilitas Jangka Panjang		9.710.683.711.728	6.842.453.251.632	Total Non-Current Liabilities
JUMLAH LIABILITAS		36.233.538.927.553	27.539.670.430.514	TOTAL LIABILITIES
EKUITAS				EQUITY
Modal saham - nilai nominal Rp 100 per saham				Share capital - per value Rp 100 per share
Modal dasar - 25.000.000.000 saham				Authorized capital - 25,000,000,000 shares
Modal ditempatkan dan disetor - 1 Saham Seri A Dwiwarna dan 6.199.897.354 saham Seri B pada 31 Desember 2018 dan 2017	39	619.989.735.400	619.989.735.400	Issued and paid up capital - 1 Serie A Dwiwarna share and 6,199,897,354 Serie B shares as of December 31, 2018 and 2017
Tambahan modal disetor	40	4.710.054.735.222	4.709.945.362.707	Additional paid-in capital
Perubahan ekuitas pada entitas anak	41	842.694.595.831	842.694.595.831	Changes in equity of subsidiaries
Penghasilan komprehensif lain	19, 20, 35	1.318.695.800.430	1.218.116.081.589	Other comprehensive income
Saldo Laba :				Retained earnings:
Ditentukan penggunaannya		3.772.345.080.480	2.609.833.902.063	Appropriated
Tidak ditentukan penggunaannya		1.591.973.077.232	1.453.140.728.771	Unappropriated
Ekuitas yang dapat diatribusikan kepada entitas induk		12.785.753.024.575	11.453.720.408.301	Equity attributable to owners of parent entity
Kepentingan non-pengendali	42	3.549.858.950.844	2.789.300.078.296	Non-controlling interest
Jumlah Ekuitas		16.315.611.975.419	14.243.110.486.597	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		52.549.150.902.972	41.782.780.915.111	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian
merupakan bagian tidak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to consolidated financial statements
are an integral part of the consolidated financial statements

Tahun 2019

IKHTISAR KINERJA Performance Highlights							
Ikhtisar Saham Share Highlights							
Pergerakan Saham PTPP 2018-2019 PTPP Share Movement 2018-2019							
Periode 2019 2019 Period							
Bulan Month	Jumlah Saham beredar (Unit Saham) Total Outstanding Shares (Units of Shares)	Harga Pembukaan Opening Price	Harga Tertinggi Highest Price	Harga Terendah Lowest Price	Harga Penutupan Closing Price	Volume Perdagangan (Unit Saham) Trading Volume (Units of Shares)	Kapitalisasi Pasar Market Capitalization
Januari January	6.199.897.354	1.805	2.450	1.805	2.340	811.337.300	14.507.759.808.360
Februari February	6.199.897.354	2.350	2.370	1.980	2.000	586.290.800	12.399.794.708.000
Maret March	6.199.897.354	2.010	2.190	1.945	2.100	290.039.700	13.019.784.443.400
April April	6.199.897.354	2.120	2.550	2.080	2.400	563.209.000	14.879.753.649.600
Mei May	6.199.897.354	2.400	2.420	1.710	1.970	700.785.800	12.213.797.787.380
Juni June	6.199.897.354	1.970	2.340	1.970	2.210	370.934.300	13.701.773.152.340
Juli July	6.199.897.354	2.250	2.270	2.020	2.150	425.037.300	13.329.779.311.100
Agustus August	6.199.897.354	2.130	2.130	1.785	1.850	502.651.500	11.469.810.104.900
September September	6.199.897.354	1.855	1.925	1.650	1.705	221.269.700	10.570.824.988.570
Oktober October	6.199.897.354	1.710	1.855	1.560	1.775	356.729.300	11.004.817.803.350
November November	6.199.897.354	1.750	1.750	1.340	1.350	349.317.500	8.369.861.427.900
Desember December	6.199.897.354	1.705	1.705	1.345	1.585	384.882.100	9.826.837.306.090

PT PP (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2019 DAN 2018
(Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)

PT PP (PERSERO) Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2019 AND 2018
(Expressed in Rupiah, Unless Otherwise Stated)

	Catatan/ Notes	31 Desember/ December 31, 2019	31 Desember/ December 31, 2018	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha	25			Trade accounts payables
Pihak berelasi	54	928.604.214.867	918.202.608.115	Related parties
Pihak ketiga		20.235.116.149.078	18.653.286.751.259	Third parties
Utang pajak	26	945.575.373.211	885.208.258.139	Taxes payable
Biaya yang masih harus dibayar	27	331.319.544.241	335.384.885.435	Accrued expenses
Utang bank - jangka pendek	28			Short-term bank loans
Pihak berelasi	54	1.761.274.135.816	1.071.416.511.295	Related parties
Pihak ketiga		1.946.731.934.990	1.393.654.075.943	Third parties
Utang non-bank - pihak berelasi	29	52.000.000.000	152.000.000.000	Non-bank loans - related parties
Pendapatan diterima dimuka	30	28.536.933.252	25.432.722.653	Unearned revenue
Utang bank dan lembaga keuangan	36			Current portion of long-term loans
yang jatuh tempo dalam satu tahun				from bank and financial institutions
Pihak berelasi	54	649.663.050.523	191.727.362.634	Related parties
Pihak ketiga		252.249.395.430	638.611.388.079	Third parties
Liabilitas jangka panjang yang jatuh tempo				Long term liabilities -
dalam satu tahun				current portion
Surat berharga jangka menengah	31	1.230.000.000.000	200.000.000.000	Medium term notes
Utang muka pemberi				Advances from project
pekerjaan dan konsumen	32	813.190.713.668	934.994.869.874	owners and consumers
Sewa pembiayaan	33	186.835.202.895	166.308.276.353	Finance lease obligation
Utang obligasi	37	299.992.000.000	200.000.000.000	Bonds payable
Utang jangka pendek lainnya	34	829.904.195.556	819.302.167.040	Other current liabilities
Jumlah Liabilitas Jangka Pendek		30.490.992.843.527	26.585.529.876.819	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Liabilitas program imbalan kerja	35	54.800.403.694	38.196.926.129	Employment benefits obligations
Utang bank dari lembaga keuangan jangka				Long term loans from bank and
panjang - setelah dikurangi bagian yang jatuh				financial institutions - net of current
tempo dalam satu tahun	36			maturity
Pihak berelasi	54	2.720.174.125.295	2.607.941.180.428	Related parties
Pihak ketiga		1.187.225.766.299	575.411.170.281	Third parties
Liabilitas jangka panjang - setelah dikurangi				Long term liabilities -
bagian yang jatuh tempo dalam satu tahun				net of current maturity
Surat berharga jangka menengah	31	600.000.000.000	1.710.000.000.000	Medium term notes
Utang muka pemberi pekerjaan				Advances from project
dan konsumen	32	1.025.563.682.715	980.422.090.279	owners and consumers
Sewa pembiayaan	33	178.992.830.062	313.401.921.043	Finance lease obligation
Utang obligasi	37	5.292.239.850.399	3.010.087.740.318	Bonds payable
Utang jangka panjang lainnya	38	289.425.692.735	412.548.022.256	Other long term liabilities
Jumlah Liabilitas Jangka Panjang		11.348.422.351.199	9.648.009.050.734	Total Non-Current Liabilities
JUMLAH LIABILITAS		41.839.415.194.726	36.233.538.927.553	TOTAL LIABILITIES
EKUITAS				EQUITY
Modal saham - nilai nominal Rp 100 per saham				Share capital - par value Rp 100 per share
Modal dasar - 25.000.000.000 saham				Authorized capital - 25,000,000,000 shares
Modal ditempatkan dan disetor - 1 Saham Seri A				Issued and paid up capital - 1 Serie A Dwiwarna
Dwiwarna dan 6.199.897.354 saham Seri B	39	619.989.735.400	619.989.735.400	share and 6,199,897,354 Series B shares
Tambahan modal disetor	40	4.710.054.735.222	4.710.054.735.222	Additional paid-in capital
Perubahan ekuitas pada entitas anak	41	837.156.695.507	842.694.595.831	Changes in equity of subsidiaries
Penghasilan komprehensif lain	19, 20, 35	1.363.007.362.018	1.318.695.800.430	Other comprehensive income
Saldo Laba :				Retained earnings:
Ditentukan penggunaannya		4.973.920.736.841	3.772.345.080.460	Appropriated
Tidak ditentukan penggunaannya		930.322.560.867	1.501.973.077.232	Unappropriated
Ekuitas yang dapat diatribusikan kepada entitas induk		13.434.451.825.855	12.765.753.024.575	Equity attributable to owners of parent entity
Kepentingan nonpengendali	42	3.891.681.413.240	3.549.858.950.844	Non-controlling interest
Jumlah Ekuitas		17.326.133.239.095	16.315.611.975.419	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		59.165.548.433.821	52.549.150.902.972	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian merupakan bagian tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to consolidated financial statements are an integral part of the consolidated financial statements.

Tahun 2020

IKHTISAR SAHAM

SHARE HIGHLIGHTS

KODE SAHAM: PTPP
TICKER CODE: PTPP

"PTPP telah mencatat dan memperdagangkan sahamnya di Bursa Efek Indonesia sejak 9 Februari 2010."

"PTPP has listed and traded its shares on Indonesia Stock Exchange since February 9, 2010."

INFORMASI PERGERAKAN SAHAM PTPP

INFORMATION ON PTPP SHARE MOVEMENT

INFORMASI SAHAM PTPP 2016-2020

Information on PTPP Share 2016-2020

	2020	2019	2018	2017	2016
Harga Pembukaan (Rp/per lembar saham) Opening Price (Rp/share)	1.620	1.805	2.640	3.810	3.678
Harga Tertinggi (Rp/per lembar saham) Highest Price (Rp/share)	1.865	2.550	3.280	3.810	4.609
Harga Terendah (Rp/per lembar saham) Lowest Price (Rp/share)	486	1.340	1.330	2.300	3.136
Harga Penutupan (Rp/per lembar saham) Closing Price (Rp/share)	1.865	1.585	1.805	2.640	3.810
Nilai Buku Per Saham (Rp) Book Value per Share (Rp)	2.265	2.421	2.288	2.297	2.226
Price to Book Value (%)	0,95	0,73	0,88	1,43	2,45
Price to Earning Ratio (%)	31,8	10,57	7,46	11,28	18,50
Jumlah Saham Beredar (juta lembar saham) Total Outstanding Shares (shares)	6.185.341.454	6.199.897.354	6.199.897.354	6.199.897.354	6.199.897.354
Saham Buyback			14.555.900		
Total Jumlah Saham PTPP Total Shares			6.199.897.354		
Bursa Efek Stock Exchange			Bursa Efek Indonesia Indonesia Stock Exchange		

Catatan:

Jumlah Saham Beredar PTPP 2016-2019 sebesar 6.199.897.354

Jumlah Saham Beredar PTPP 2020 sebesar 6.185.341.454 (setelah dikurangi Treasury Stocks 14.555.900)

Note:

Total Outstanding Shares of PTPP in 2016-2019 amounting to 6.199.897.354

Total Outstanding Shares of PTPP in 2020 amounting to 6.185.341.454 (after deducting Treasury Stocks of 14.555.900)

Annual Report 2020 PT PP (Persero) Tbk

**PT PP (PERSERO) Tbk
DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF**
Tahun Yang Berakhir Pada Tanggal
31 Desember 2020 Dan 2019
(Disajikan dalam Rupiah,
kecuali dinyatakan lain)

**PT PP (PERSERO) Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS**
For The Years Ended
December 31, 2020 And 2019
(Expressed in Rupiah,
unless otherwise stated)

	Catatan/ Notes	2020	2019 ¹⁾	
PENDAPATAN USAHA	43	15.831.388.462.166	23.573.191.977.192	REVENUE
BEBAN POKOK PENDAPATAN	44	(13.657.930.876.733)	(20.257.799.871.851)	COST OF REVENUE
LABA KOTOR		2.173.457.785.433	3.315.392.105.341	GROSS PROFIT
Beban usaha	45	(583.708.784.467)	(820.878.247.546)	Operating expenses
Kerugian penurunan nilai	46	(288.628.125.842)	(190.500.225.989)	Impairment losses
Labas atas divestasi entitas anak dan investasi lainnya		7.675.875.000	92.591.480.000	Gain on divestment of subsidiaries and other investment
Beban keuangan		(894.583.427.597)	(782.155.094.120)	Finance cost
Bagian laba ventura bersama	47	449.915.336.068	200.195.358.833	Share in profit of joint venture
Bagian rugi entitas asosiasi	17	(214.447.696.686)	(136.829.750.494)	Share in loss of associates
Pendapatan lainnya	48	361.815.775.463	281.277.133.367	Other income
Beban lainnya	49	(255.824.310.627)	(125.759.636.460)	Other expense
Beban pajak final		(486.105.768.485)	(753.687.506.076)	Final tax expense
LABA SEBELUM PAJAK		289.566.658.260	1.079.645.616.546	PROFIT BEFORE TAX
Pajak kini	50	(23.296.787.409)	(31.387.832.464)	Current tax
Pajak tangguhan			(124.704.499)	Deferred tax
BEBAN PAJAK PENGHASILAN - BERSIH		(23.296.787.409)	(31.492.536.963)	INCOME TAX EXPENSE - NET
LABA TAHUN BERJALAN		266.269.870.851	1.048.153.079.583	PROFIT FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN:				OTHER COMPREHENSIVE INCOME:
Pos-pos yang tidak akan direklasifikasi ke laba rugi:				Items that will not be reclassified subsequently to Profit (Loss):
Keuntungan revaluasi aset tetap		24.068.468.722	61.187.329.508	Gain on revaluation of property and equipment
Pengukuran kembali atas program imbalan pasti		(52.510.885.798)	(26.708.118.653)	Remeasurement of defined benefits obligation
Pos-pos yang akan direklasifikasi ke laba rugi:				Items that will be reclassified subsequently to Profit (Loss):
Selisih kurs karena penjabaran laporan keuangan		(2.808.275.300)	342.415.428	Foreign Exchange due to the translation of the financial statements
Jumlah penghasilan komprehensif lain tahun berjalan setelah pajak		(31.250.692.376)	34.821.626.283	Total other comprehensive income for the year, net of tax
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN		235.019.178.475	1.082.974.706.166	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
Labas yang dapat diatribusikan kepada:				Profit for the year attributable to:
Pemilik entitas induk		128.752.518.892	819.463.019.436	Owner's of the Company
Keperwakilan non-pengendali	42	137.517.351.959	228.690.060.447	Non-controlling interest
Labas bersih tahun berjalan		266.269.870.851	1.048.153.079.583	Profit for the year
Jumlah penghasilan komprehensif lain tahun berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the year attributable to:
Pemilik entitas induk		95.778.121.802	836.638.033.499	Owner's of the Company
Keperwakilan non-pengendali		139.241.056.673	246.336.672.667	Non-controlling interest
Jumlah laba komprehensif lain tahun berjalan		235.019.178.475	1.082.974.706.166	Total comprehensive income for the year
Labas per Saham: Dasar	51	21	132	Earnings Per Share

¹⁾ Disajikan kembali pada Catatan 62

¹⁾ Restated in Note 62

Catatan terlampir merupakan bagian yang tidak terpisahkan dari
laporan keuangan secara keseluruhan.

The accompanying notes form an integral part of
these financial statements.

Tahun 2021-2022

Analisa & Pembahasan Manajemen
Management & Discussion Analysis

Tata Kelola Perusahaan
Good Corporate Governance

Tanggung Jawab Sosial dan Lingkungan
Social and Environmental Responsibility

IKHTISAR SAHAM

Share Highlight

Kode Saham: PTPP
Ticker Code: PTPP

"PTPP telah mencatat dan memperdagangkan sahamnya di Bursa Efek Indonesia sejak 9 Februari 2010."

"PT PP (Persero) Tbk has listed and traded its shares on Indonesia Stock Exchange since February 9, 2010."

INFORMASI PERGERAKAN SAHAM PTPP

INFORMATION ON PTPP SHARE MOVEMENT

INFORMASI SAHAM PTPP 2018-2022

PTPP SHARE INFORMATION IN 2018-2022

	2022	2021	2020	2019	2018
Harga Pembukaan (Rp/per lembar saham) Opening Price (Rp/share)	1.020	1.885	1.620	1.805	2.640
Harga Tertinggi (Rp/per lembar saham) Highest Price (Rp/share)	1.090	2.230	1.865	2.550	3.280
Harga Terendah (Rp/per lembar saham) Lowest Price (Rp/share)	705	820	486	1.340	1.330
Harga Penutupan (Rp/per lembar saham) Closing Price (Rp/share)	715	990	1.865	1.585	1.805
Nilai Buku Per Saham (Rp) Book Value per Share (Rp)	2.391	2.317	2.265	2.421	2.288
Price to Book Value (%)	0,4	0,57	0,95	0,73	0,88
Price to Earning Ratio (%)	16,25	26,58	31,60	10,57	7,46
Jumlah Saham Beredar (lembar saham) Total Outstanding Shares (shares)	6.185.341.454	6.185.341.454	6.185.341.454	6.199.897.354	6.199.897.354
Saham Buyback (lembar saham) Buyback Shares (shares)	14.555.900	14.555.900	14.555.900	N/a	
Jumlah Saham PTPP (lembar saham) Total PTPP Shares (shares)	6.199.897.354				
Bursa Efek Stock Exchange	Bursa Efek Indonesia Indonesia Stock Exchange				

The original consolidated financial statements included herein are in the Indonesian language.

**PT PP (PERSERO) Tbk
DAN ENTITAS ANAK**
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
Tanggal 31 Desember 2022 dan 2021
serta Untuk Tahun Yang Berakhir
Pada Tanggal-Tanggal Tersebut
(Disajikan dalam Rupiah,
kecuali dinyatakan lain)

**PT PP (PERSERO) Tbk
AND ITS SUBSIDIARIES**
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
As at December 31, 2022 and 2021
and For the Years Then Ended
(Expressed in Rupiah,
unless otherwise stated)

	Catatan/ Notes	31 Desember/ December 31, 2022	31 Desember/ December 31, 2021	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha	25			Trade accounts payables
Pihak berelasi	54	715.637.318.526	1.350.757.397.795	Related parties
Pihak ketiga		14.468.490.108.563	14.716.424.984.836	Third parties
Utang pajak	26	946.569.287.201	808.731.327.373	Taxes payable
Biaya yang masih harus dibayar	27	445.175.553.182	277.721.561.456	Accrued expenses
Utang bank - jangka pendek	28			Short-term bank loans
Pihak berelasi	54	3.302.056.144.715	3.221.889.636.008	Related parties
Pihak ketiga		2.035.972.752.685	3.359.451.465.106	Third parties
Utang non-bank - pihak berelasi	29	614.291.000.000	71.000.000.000	Non-bank loans - related parties
Pendapatan diterima dimuka	30	44.651.049.189	14.529.486.644	Unearned revenue
Utang bank dan lembaga keuangan jangka panjang yang jatuh tempo dalam waktu satu tahun	36			Current portion of long-term loans from bank and financial institutions
Pihak berelasi	54	640.641.947.559	1.262.269.404.943	Related parties
Pihak ketiga		373.223.135.557	228.305.307.858	Third parties
Bagian liabilitas jangka panjang yang jatuh tempo dalam waktu satu tahun				Long-term liabilities - current portion
Surat utang jangka menengah	31	30.000.000.000	120.000.000.000	Medium-term notes
Utang bank dan lembaga keuangan dan konsumen	32	1.383.248.660.958	1.186.348.074.901	Advances from project owners and consumers
Liabilitas sewa	33	151.202.339.893	117.893.588.131	Lease liabilities
Utang obligasi	37	1.143.417.564.925	2.808.745.179.335	Bonds payable
Utang jangka pendek lainnya	34	442.703.569.579	601.513.554.868	Other current liabilities
		26.737.280.432.532	30.145.580.969.254	
Liabilitas terkait langsung dengan aset tidak lancar yang dimiliki untuk dijual	16	26.523.220.909	-	Liabilities directly associated with non-current assets classified as held-for-sale
Jumlah Liabilitas Jangka Pendek		26.763.803.653.441	30.145.580.969.254	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Utang usaha	25	113.020.444.954	55.508.306.158	Trade payables
Liabilitas program imbalan kerja	35	161.336.041.607	154.019.459.066	Employment benefits liabilities
Utang bank dan lembaga keuangan jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	36			Long-term loans from bank and financial institutions - net of current maturity
Pihak berelasi		4.626.155.569.414	2.615.991.698.014	Related parties
Pihak ketiga		3.134.656.645.357	2.175.329.615.972	Third parties
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun				Long-term liabilities - net of current maturity
Surat utang jangka menengah	31	600.000.000.000	30.000.000.000	Medium-term notes
Utang muka pemberi pekerjaan dan konsumen	32	2.934.584.744.116	2.071.589.370.958	Advances from project owners and consumers
Liabilitas sewa	33	237.804.901.146	217.936.129.595	Lease liabilities
Utang obligasi	37	2.865.721.016.827	2.925.412.022.959	Bonds payable
Sukuk Mudharabah	37	861.967.495.300	497.778.571.458	Sukuk Mudharabah
Utang jangka panjang lainnya	38	492.280.330.013	354.547.910.593	Other long-term liabilities
Jumlah liabilitas jangka panjang		16.027.527.188.734	11.098.113.084.773	Total non-current liabilities
JUMLAH LIABILITAS		42.791.330.842.175	41.243.694.054.027	TOTAL LIABILITIES
EKUITAS				EQUITY
Modal saham - nilai nominal Rp 100 per saham				Share capital - par value Rp 100 per share
Modal dasar - 24.500.000.000 saham Modal ditempatkan dan disetor -				Authorized capital - 24,500,000,000 shares issued and paid up capital -
1 Saham Seri A Dwiwarna dan 6.199.897.354 saham Seri B	39	619.989.735.400	619.989.735.400	1 Series A Dwiwarna share and 6,199,897,354 Series B shares
Saham treasury	39	(8.099.771.019)	(8.099.771.019)	Treasury share
Komponen ekuitas lainnya	39	(10.973.204.682)	(14.343.204.682)	Other component equity
Tambahan modal disetor	40	4.710.054.735.222	4.710.054.735.222	Additional paid-in capital
Perubahan ekuitas pada entitas anak	41	837.156.695.507	837.156.695.507	Changes in equity of subsidiaries
Penghasilan komprehensif lain	19, 35	1.343.693.396.809	1.318.235.155.383	Other comprehensive income
Saldo laba:				Retained earnings:
Ditentukan penggunaannya		3.390.262.150.289	3.124.285.427.727	Appropriated
Tidak ditentukan penggunaannya		271.698.788.919	265.976.722.562	Unappropriated
Ekuitas yang dapat diatribusikan kepada entitas induk		11.153.782.526.445	10.853.255.496.100	Equity attributable to owners of parent entity
Kepentingan non-pengendali	42	3.667.269.771.916	3.476.894.184.957	Non-controlling interest
Jumlah ekuitas		14.821.052.298.361	14.330.149.681.057	Total equity
JUMLAH LIABILITAS DAN EKUITAS		57.612.383.140.536	55.573.843.735.084	TOTAL LIABILITIES AND EQUITY

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.

Tahun 2023-2024

○ Tata Kelola Perusahaan
Good Corporate Governance

○ Rujukan Keberlanjutan
Sustainability Reference

○ Laporan Keuangan Konsolidasi
Consolidated Financial Statement

29

Ikhtisar Saham Share Highlight

PTPP telah mencatat dan memperdagangkan sahamnya di Bursa Efek Indonesia sejak 9 Februari 2010.

PT PP (Persero) Tbk has listed and traded its shares on Indonesia Stock Exchange since February 9, 2010.

Informasi Pergerakan Saham PTPP Information on PTPP Share Movement

Informasi Saham PTPP Periode 2020-2024
PTPP Share Information in 2020-2024

	2024	2023	2022	2021	2020
Harga Pembukaan (Rp/per lembar saham) Opening Price (Rp/share)	428	720	1.020	1.885	1.620
Harga Tertinggi (Rp/per lembar saham) Highest Price (Rp/share)	560	835	1.090	2.230	1.865
Harga Terendah (Rp/per lembar saham) Lowest Price (Rp/share)	278	418	705	820	486
Harga Penutupan (Rp/per lembar saham) Closing Price (Rp/share)	336	428	715	990	1.865
Nilai Buku Per Saham (Rp) Book Value per Share (Rp)	2.452	2.480	2.391	2.317	2.265
Price to Book Value (%)	0,20	0,29	0,40	0,57	0,95
Price to Earning Ratio (%)	11,11	15,15	16,25	26,58	31,60
Jumlah Saham Beredar (lembar saham) Total Outstanding Shares (shares)	6.185.341.454	6.185.341.454	6.185.341.454	6.185.341.454	6.185.341.454
Saham Buyback (lembar saham) Buyback Shares (shares)	14.555.900	14.555.900	14.555.900	14.555.900	14.555.900
Jumlah Saham PTPP (lembar saham) Total PTPP Shares (shares)	6.199.897.354				
Bursa Efek Stock Exchange	Bursa Efek Indonesia Indonesia Stock Exchange				

PTPP (Persero) Tbk | Laporan Tahunan 2024 Annual Report

**PT PP (PERSERO) Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 Desember 2024 dan 2023
(Disajikan dalam Rupiah, kecuali Dinyatakan Lain)**

**PT PP (PERSERO) Tbk
AND ITS SUBSIDIARIES CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
As of December 31, 2024 And 2023
(Expressed in Rupiah, unless otherwise stated)**

	Catatan/ Notes	31 Desember / December 31, 2024	31 Desember / December 31, 2023*)	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha	27			Trade account payables
Pihak berelasi		788.695.812.135	382.634.568.117	Related parties
Pihak ketiga		9.436.892.209.511	10.604.304.412.007	Third parties
Utang pajak	15b	810.286.656.657	957.791.685.107	Taxes payable
Biaya Akruai	28	3.859.641.674.833	4.845.036.933.331	Accruals
Utang bank - jangka pendek	29			Short-term bank loans
Pihak berelasi		3.629.398.467.158	2.805.995.196.609	Related parties
Pihak ketiga		845.817.664.901	873.331.349.556	Third parties
Utang non-bank kepada pihak berelasi	30	343.010.116.650	810.010.000.000	Non-bank loans to related parties
Pendapatan diterima dimuka	31	119.729.415.194	108.054.386.603	Unearned revenue
Utang bank dan lembaga keuangan jangka panjang yang jatuh tempo dalam waktu satu tahun	37			Current portion of long-term loans from bank and financial institutions
Pihak berelasi		39.683.721.850	762.240.645.205	Related parties
Pihak ketiga		491.067.065.131	1.074.710.823.797	Third parties
Bagian liabilitas jangka panjang yang jatuh tempo dalam waktu satu tahun				Long term liabilities - current portion
Surat utang jangka menengah	32	600.000.000.000	—	Medium-term notes
Utang muka pemberi pekerjaan dan konsumen	33	455.116.941.080	1.325.803.211.590	Advances from project owners and consumers
Liabilitas sewa	34	66.858.218.679	188.944.575.658	Lease liabilities
Utang obligasi	38	453.675.000.000	1.263.280.518.708	Bonds payable
Utang jangka pendek lainnya	35	639.353.530.095	590.173.319.616	Other current liabilities
Sukuk Mudharabah	38	60.000.000.000	600.000.000.000	Sukuk Mudharabah
Jumlah Liabilitas Jangka Pendek		22.639.226.493.874	26.992.211.625.904	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Utang usaha	27	65.308.924.657	64.761.811.240	Trade payables
Liabilitas program imbalan kerja	36	285.363.241.781	97.680.954.958	Employment benefits liabilities
Utang bank dan lembaga keuangan jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	37			Long-term loans from bank and financial institutions - net of current maturity
Pihak berelasi		7.102.766.676.898	4.918.312.981.239	Related parties
Pihak ketiga		4.584.558.320.205	3.318.030.914.459	Third parties
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun				Long-term liabilities - net of current maturity
Pendapatan diterima dimuka	31	4.620.269.423	—	Prepaid Income
Surat utang jangka menengah	32	30.000.000.000	630.000.000.000	Medium-term notes
Utang muka pemberi pekerjaan dan konsumen	33	2.578.995.999.462	2.236.904.688.260	Advances from project owners and consumers
Liabilitas sewa	34	719.812.896.923	167.283.730.070	Lease liabilities
Utang obligasi	38	2.249.824.498.562	2.104.800.924.861	Bonds payable
Liabilitas pajak tangguhan	15c	32.781.827.591	—	Deferred Tax Liabilities
Utang jangka panjang lainnya	39	309.787.548.365	259.909.610.889	Other long-term liabilities
Sukuk Mudharabah	38	531.754.000.000	591.754.000.000	Sukuk Mudharabah
Jumlah Liabilitas Jangka Panjang		18.695.574.003.867	14.389.439.615.976	Total Non-current Liabilities
Jumlah Liabilitas		41.334.800.497.741	41.381.651.241.880	Total Liabilities

*) Direklasifikasi, lihat catatan 57

*) Reclassified, see note 57

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.

**PT PP (PERSERO) Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 Desember 2024 dan 2023
(Disajikan dalam Rupiah, kecuali Dinyatakan Lain)**

**PT PP (PERSERO) Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
As of December 31, 2024 And 2023
(Expressed in Rupiah, unless otherwise stated)**

	Catatan/ Notes	31 Desember/ December 31, 2024	31 Desember/ December 31, 2023*)	
EKUITAS				EQUITY
Ekuitas yang Dapat Diatribusikan kepada Entitas Induk				Equity Attributable to Owners of Parent Entity
Modal saham - nilai nominal Rp100 per saham				Share capital - par value Rp100 per share
Modal dasar - 24.500.000.000 saham				Authorized capital - 24,500,000,000 shares
Modal ditempatkan dan disetor - 1 saham Seri A Dwiwarna dan 6,199,897,354 saham Seri B	40	619.989.735.400	619.989.735.400	Issued and paid up capital - 1 Series A Dwiwarna share and 6,199,897,354 Series B shares
Saham treasury	40	(8.099.771.019)	(8.099.771.019)	Treasury share
Komponen ekuitas lainnya		(8.186.913.396)	(10.973.204.682)	Other component equity
Tambahan modal disetor	41	4.710.054.735.222	4.710.054.735.222	Additional paid-in capital
Perubahan ekuitas pada entitas anak		837.156.695.507	837.156.695.507	Changes in equity of subsidiaries
Penghasilan komprehensif lain	36	1.411.422.566.550	1.430.802.877.994	Other comprehensive income
Saldo laba:				Retained earnings:
Ditentukan penggunaannya		4.143.340.147.781	3.661.960.939.208	Appropriated
Tidak ditentukan penggunaannya		415.654.077.277	481.379.208.573	Unappropriated
Ekuitas Neto yang dapat Diatribusikan kepada Pemilik Entitas Induk		12.121.331.273.322	11.722.271.216.203	Net Equity Attributable to Owners of the Parent Entity
Kepentingan non-pengendali	42	3.133.584.244.531	3.421.120.116.477	Non-controlling interest
Jumlah Ekuitas		15.254.915.517.853	15.143.391.332.680	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		56.589.716.015.594	56.525.042.574.560	TOTAL LIABILITIES AND EQUITY

*) Direklasifikasi, lihat catatan 57

*) Reclassified, see note 57

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.