

## LAMPIRAN-LAMPIRAN

### Lampiran 1 Surat Tugas Membimbing Skripsi



# UNIVERSITAS GALUH FAKULTAS EKONOMI

PROGRAM STUDI MANAJEMEN : TERAKREDITASI "B" SK. NO. 5278/SK/BAN-PT/Akred/S/IX/2020  
PROGRAM STUDI AKUNTANSI : TERAKREDITASI "B" SK. NO. 4682/SK/BAN-PT/Akred/S/VIII/2020  
JI. RE. Martadinata No. 150 Telp/Fax. (0265) 772060 - 778374 Ciamis 46251

#### SURAT TUGAS MEMBIMBING SKRIPSI

Nomor : 716/34/ST/AK/D/IV/2025

Dekan Fakultas Ekonomi Universitas Galuh Ciamis dengan ini memberi tugas membimbing skripsi kepada :

Nama : **Dr. Nurdiana Mulyatini, S.E., M.M.**  
sebagai Pembimbing I  
Nama : **Wiwin Setianingsih, S.E., M.M.**  
sebagai Pembimbing II

Dalam penulisan/penyusunan skripsi mahasiswa untuk dan atas :

Nama : **LUTHFI ABDILLAH**  
NIM : **3402180204**  
Program Studi : **Manajemen**  
Judul Skripsi : **PENGARUH RETURN ON EQUITY DA UKURAN PERUSAHAAN  
TERHADAP UNDERPRICING SAHAM (Suatu Studi Pada PT Maha  
Properti Indonesia Tbk Periode 2018-2022)**

Surat tugas ini berlaku sampai dengan skripsi selesai paling lambat 1 (satu) tahun setelah penetapan surat tugas ini.

Demikian agar dilaksanakan sebagaimana mestinya.

Ciamis, 23 April 2025  
Dekan,  
  
**Dr. Nurdiana Mulyatini, S.E., M.M.** ✍  
NIK. 3112770079

Tembusan :

- Yth. Ketua Program Studi yang bersangkutan
- Yth. Mahasiswa yang bersangkutan

## Lampiran 2 Surat Izin Penelitian



### **GALERI INVESTASI BURSA EFEK INDONESIA UNIVERSITAS GALUH**

Jl. Laksamana (L) R.E. Martadinata No. 150 Tlp. (0265) 772060 Ciamis 46251



#### **SURAT KETERANGAN PENELITIAN**

No : 796/GIBEI/SK/K/III/2024

Yang bertanda tangan di bawah ini :

Nama : Toto, S.E., M.M.  
NIK : 3112770544  
Jabatan : Koordinator Galeri Investasi Bursa Efek Indonesia Universitas Galuh  
Fakultas : Ekonomi Universitas Galuh  
Alamat : R.E.Martadinata No.150 Ciamis

Menerangkan dengan sebenarnya bahwa :

Nama : Luthfi Abdillah  
NIM : 3402180204  
Program Studi : MANAJEMEN ;  
Semester : XII  
Alamat : Dusun Ciodas RT 01 RW 10 Desa Kujang Kecamatan Cikoneng Kabupaten Ciamis

Judul Penelitian : Pengaruh Return on Equity dan Ukuran Perusahaan terhadap Underpricing Saham (Suatu studi pada PT Maha Properti Indonesia Tbk. yang terdaftar di Bursa Efek Indonesia Periode 2018-2022)

Tempat Penelitian : Galeri Investasi Bursa Efek Indonesia Universitas Galuh Ciamis  
Tahun Data : 2018-2022

Telah menyelesaikan penelitian dengan menggunakan data sekunder yang tersedia di Galeri Investasi Bursa Efek Indonesia Universitas Galuh :

Dimulai tanggal : 15 November 2023  
s.d Tanggal : 15 November 2024

Demikian surat keterangan penelitian ini dibuat untuk digunakan sebagaimana mestinya.

Ciamis, 3-Maret 2024

Toto, S.E., M.M.  
Koordinator Galeri Investasi Universitas Galuh Ciamis

Lampiran 3 Tabulasi Data Penelitian

**DATA RETURN ON EQUITY**

<b>Tahun</b>	<b>Laba Setelah Pajak</b>	<b>Ekuitas</b>	<b>ROE</b>
2018	Rp 12,453,042	Rp 1,183,434,508	1.05%
2019	Rp 47,566,552	Rp 1,355,722,290	3.51%
2020	Rp 12,773,503	Rp 1,368,422,273	0.93%
2021	Rp 13,969,360	Rp 1,354,597,302	1.03%
2022	Rp 29,208,883	Rp 1,325,523,976	2.20%
<b>Rata-Rata</b>			<b>1.75%</b>

**DATA UKURAN PERUSAHAAN**

<b>Tahun</b>	<b>Total Aset</b>	<b>UP</b>
2018	Rp 1,830,742,504	21.33
2019	Rp 1,767,366,064	21.29
2020	Rp 1,770,238,845	21.29
2021	Rp 1,762,114,841	21.29
2022	Rp 1,725,176,255	21.27
<b>Rata-Rata</b>		<b>21.29</b>

**DATA UNDERPRICING SAHAM**

<b>Tahun</b>	<b>Offering Price</b>	<b>Closing Price</b>	<b>Nilai Underpricing</b>
2018	110	770	6
2019	110	1.98	17
2020	110	1.74	15
2021	110	875	7
2022	110	1.56	14
<b>Rata-Rata</b>			<b>11.8</b>

Lampiran 4 Hasil Olah Data SPSS

**Analisis Deskriptif**

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
Return on Equity	5	.93	3.51	1.7440	1.11588
Ukuran Perusahaan	5	21.27	21.33	21.2940	.02191
Underpricing Saham	5	6.00	17.00	11.8000	4.96991
Valid N (listwise)	5				

**Analisis Koefisien Korelasi X1 Terhadap Y**

**Correlations**

		Return on Equity	Underpricing Saham
Return on Equity	Pearson Correlation	1	.678
	Sig. (2-tailed)		.209
	N	5	5
Underpricing Saham	Pearson Correlation	.678	1
	Sig. (2-tailed)	.209	
	N	5	5

**Analisis Koefisien Determinasi X1 Terhadap Y**

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.678 <sup>a</sup>	.459	.279	4.21983

a. Predictors: (Constant), Return on Equity

### Analisis Uji t X1 Terhadap Y

#### Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	6.536	3.799		1.720	.184
Return on Equity	3.018	1.891	.678	1.596	.209

a. Dependent Variable: Underpricing Saham

### Analisis Koefisien Korelasi X2 Terhadap Y

#### Correlations

		Ukuran Perusahaan	Underpricing Saham
Ukuran Perusahaan	Pearson Correlation	1	-.634
	Sig. (2-tailed)		.251
	N	5	5
Underpricing Saham	Pearson Correlation	-.634	1
	Sig. (2-tailed)	.251	
	N	5	5

### Analisis Koefisien Determinasi X2 Terhadap Y

#### Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.634 <sup>a</sup>	.402	.202	4.43941

a. Predictors: (Constant), Ukuran Perusahaan

### Analisis Uji t X2 Terhadap Y

#### Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	3072.813	2157.405		1.424	.250
Ukuran Perusahaan	-143.750	101.315	-.634	-1.419	.251

a. Dependent Variable: Underpricing Saham

### Analisis Koefisien Korelasi X1 dan X2 Terhadap Y

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.791 <sup>a</sup>	.626	.252	4.29849

a. Predictors: (Constant), Ukuran Perusahaan, Return on Equity

### Analisis Koefisien Determinasi X1 dan X2 Terhadap Y

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.791 <sup>a</sup>	.626	.252	4.29849

a. Predictors: (Constant), Ukuran Perusahaan, Return on Equity

### Analisis Regresi Linier Berganda

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	2137.071	2256.839		.947	.444
	Return on Equity	2.278	2.080	.511	1.095	.388
	Ukuran Perusahaan	-99.993	105.920	-.441	-.944	.445

a. Dependent Variable: Underpricing Saham

### Uji F

ANOVA<sup>a</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	61.846	2	30.923	1.674	.374 <sup>b</sup>
	Residual	36.954	2	18.477		
	Total	98.800	4			

a. Dependent Variable: Underpricing Saham

b. Predictors: (Constant), Ukuran Perusahaan, Return on Equity

## Lampiran 5 Tabel Uji t

Titik Persentase Distribusi t (df = 1 – 40)

Pr df	0.25 0.50	0.10 0.20	0.05 0.10	0.025 0.050	0.01 0.02	0.005 0.010	0.001 0.002
1	1.00000	3.07768	6.31375	12.70620	31.82052	63.65674	318.30884
2	0.81650	1.88562	2.91999	4.30265	6.96456	9.92484	22.32712
3	0.76489	1.63774	2.35336	3.18245	4.54070	5.84091	10.21453
4	0.74070	1.53321	2.13185	2.77645	3.74695	4.60409	7.17318
5	0.72669	1.47588	2.01505	2.57058	3.36493	4.03214	5.89343
6	0.71756	1.43976	1.94318	2.44691	3.14267	3.70743	5.20763
7	0.71114	1.41492	1.89458	2.36462	2.99795	3.49948	4.78529
8	0.70639	1.39682	1.85955	2.30600	2.89646	3.35539	4.50079
9	0.70272	1.38303	1.83311	2.26216	2.82144	3.24984	4.29681
10	0.69981	1.37218	1.81246	2.22814	2.76377	3.16927	4.14370
11	0.69745	1.36343	1.79588	2.20099	2.71808	3.10581	4.02470
12	0.69548	1.35622	1.78229	2.17881	2.68100	3.05454	3.92963
13	0.69383	1.35017	1.77093	2.16037	2.65031	3.01228	3.85198
14	0.69242	1.34503	1.76131	2.14479	2.62449	2.97684	3.78739
15	0.69120	1.34061	1.75305	2.13145	2.60248	2.94671	3.73283
16	0.69013	1.33676	1.74588	2.11991	2.58349	2.92078	3.68615
17	0.68920	1.33338	1.73961	2.10982	2.56693	2.89823	3.64577
18	0.68836	1.33039	1.73406	2.10092	2.55238	2.87844	3.61048
19	0.68762	1.32773	1.72913	2.09302	2.53948	2.86093	3.57940
20	0.68695	1.32534	1.72472	2.08596	2.52798	2.84534	3.55181
21	0.68635	1.32319	1.72074	2.07961	2.51765	2.83136	3.52715
22	0.68581	1.32124	1.71714	2.07387	2.50832	2.81876	3.50499
23	0.68531	1.31946	1.71387	2.06866	2.49987	2.80734	3.48496
24	0.68485	1.31784	1.71088	2.06390	2.49216	2.79694	3.46678
25	0.68443	1.31635	1.70814	2.05954	2.48511	2.78744	3.45019
26	0.68404	1.31497	1.70562	2.05553	2.47863	2.77871	3.43500
27	0.68368	1.31370	1.70329	2.05183	2.47266	2.77068	3.42103
28	0.68335	1.31253	1.70113	2.04841	2.46714	2.76326	3.40816
29	0.68304	1.31143	1.69913	2.04523	2.46202	2.75639	3.39624
30	0.68276	1.31042	1.69726	2.04227	2.45726	2.75000	3.38518
31	0.68249	1.30946	1.69552	2.03951	2.45282	2.74404	3.37490
32	0.68223	1.30857	1.69389	2.03693	2.44868	2.73848	3.36531
33	0.68200	1.30774	1.69236	2.03452	2.44479	2.73328	3.35634
34	0.68177	1.30695	1.69092	2.03224	2.44115	2.72839	3.34793
35	0.68156	1.30621	1.68957	2.03011	2.43772	2.72381	3.34005
36	0.68137	1.30551	1.68830	2.02809	2.43449	2.71948	3.33262
37	0.68118	1.30485	1.68709	2.02619	2.43145	2.71541	3.32563
38	0.68100	1.30423	1.68595	2.02439	2.42857	2.71156	3.31903
39	0.68083	1.30364	1.68488	2.02269	2.42584	2.70791	3.31279
40	0.68067	1.30308	1.68385	2.02108	2.42326	2.70446	3.30688

Catatan: Probabilita yang lebih kecil yang ditunjukkan pada judul tiap kolom adalah luas daerah dalam satu ujung, sedangkan probabilitas yang lebih besar adalah luas daerah dalam kedua ujung

Lampiran 6 Tabel Uji F

**Tabel Uji F**

$\alpha =$ <b>0,05</b> $df_2 = (n$ $- k - 1)$	$df_1 = (k-1)$							
	1	2	3	4	5	6	7	8
1	161,44 8	199,500	215,70 7	224,583	230,162	233,98 6	236,768	238,883
2	18,513	19,000	19,164	19,247	19,296	19,330	19,353	19,371
3	10,128	9,552	9,277	9,117	9,013	8,941	8,887	8,845
4	7,709	6,944	6,591	6,388	6,256	6,163	6,094	6,041
5	6,608	5,786	5,409	5,192	5,050	4,950	4,876	4,818
6	5,987	5,143	4,757	4,534	4,387	4,284	4,207	4,147
7	5,591	4,737	4,347	4,120	3,972	3,866	3,787	3,726
8	5,318	4,459	4,066	3,838	3,687	3,581	3,500	3,438
9	5,117	4,256	3,863	3,633	3,482	3,374	3,293	3,230
10	4,965	4,103	3,708	3,478	3,326	3,217	3,135	3,072
11	4,844	3,982	3,587	3,357	3,204	3,095	3,012	2,948
12	4,747	3,885	3,490	3,259	3,106	2,996	2,913	2,849
13	4,667	3,806	3,411	3,179	3,025	2,915	2,832	2,767
14	4,600	3,739	3,344	3,112	2,958	2,848	2,764	2,699
15	4,543	3,682	3,287	3,056	2,901	2,790	2,707	2,641
16	4,494	3,634	3,239	3,007	2,852	2,741	2,657	2,591
17	4,451	3,592	3,197	2,965	2,810	2,699	2,614	2,548
18	4,414	3,555	3,160	2,928	2,773	2,661	2,577	2,510
19	4,381	3,522	3,127	2,895	2,740	2,628	2,544	2,477
20	4,351	3,493	3,098	2,866	2,711	2,599	2,514	2,447
21	4,325	3,467	3,072	2,840	2,685	2,573	2,488	2,420
22	4,301	3,443	3,049	2,817	2,661	2,549	2,464	2,397
23	4,279	3,422	3,028	2,796	2,640	2,528	2,442	2,375
24	4,260	3,403	3,009	2,776	2,621	2,508	2,423	2,355
25	4,242	3,385	2,991	2,759	2,603	2,490	2,405	2,337
26	4,225	3,369	2,975	2,743	2,587	2,474	2,388	2,321
27	4,210	3,354	2,960	2,728	2,572	2,459	2,373	2,305
28	4,196	3,340	2,947	2,714	2,558	2,445	2,359	2,291
29	4,183	3,328	2,934	2,701	2,545	2,432	2,346	2,278

Lampiran 7 Neraca PT Maha Property Indonesia Tbk

**PT PROPERTINDO MULIA INVESTAMA TBK  
DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN**

31 Maret 2018 dan 31 Desember 2017, 2016 dan 2015

(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

**PT PROPERTINDO MULIA INVESTAMA TBK  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF FINANCIAL  
POSITION**

March 31, 2018 and December 31, 2017, 2016 and 2015

(Expressed in thousand Rupiah, unless otherwise stated)

	Catatan/ Notes	31 Maret 2018/ March 31, 2018	31 Desember/December 31,			1 Januari 2015/ January 1, 2015	
			2017*	2016*	2015**		
<b>ASET</b>							<b>ASSETS</b>
<b>Aset Lancar</b>							<b>Current Assets</b>
Kas dan setara kas	3e, 3g, 3h, 5, 31, 33	197.163.824	170.782.164	4.719.662	16.394.875	434.815	Cash and cash equivalents
Pinang lain-lain							Other receivables
Pinang ketiga	3g, 6, 33	3.290	507.263	1.205	487.783	-	Third parties
Uang muka dan biaya dibayar dimuka	3i, 7	4.964.813	404.904.683	-	-	-	Advance and prepaid expenses
Pajak dibayar dimuka	3o, 30a	2.987.493	1.526.505	1.965.666	956.537	-	Prepaid taxes
<b>Jumlah Aset Lancar</b>		<b>205.119.420</b>	<b>577.220.615</b>	<b>6.686.533</b>	<b>17.839.195</b>	<b>434.815</b>	<b>Total Current Assets</b>
<b>Aset Tidak Lancar</b>							<b>Non-Current Assets</b>
Aset tetap-bersih	3j, 8	5.656.932	3.517.886	2.654.978	392.463	-	Property and equipment - net
Aset real estat	3k, 9	419.984.787	341.906.728	291.447.766	282.816.335	277.200.000	Real estate assets
Tanah yang belum dikembangkan	3l, 10	828.697.659	898.360.659	569.217.081	-	-	Undeveloped land
Uang muka pembelian tanah	11	371.283.706	369.829.680	536.780.744	-	-	Advance for land acquisition
<b>Jumlah Aset Tidak Lancar</b>		<b>1.625.623.084</b>	<b>1.613.614.953</b>	<b>1.400.100.569</b>	<b>283.208.798</b>	<b>277.200.000</b>	<b>Total Non-Current Assets</b>
<b>JUMLAH ASET</b>		<b>1.830.742.504</b>	<b>2.191.335.568</b>	<b>1.406.787.102</b>	<b>301.047.993</b>	<b>277.634.815</b>	<b>TOTAL ASSETS</b>

\*). Disajikan kembali (Catatan 37)

\*\*). Laporan posisi keuangan per 31 Desember 2015 merupakan laporan posisi keuangan entitas sendiri.

\*). Restated (Note 37)

\*\*). The statements of financial position as of December 31, 2015 are the entity's own financial position statements.

**PT PROPERTINDO MULIA INVESTAMA TBK  
DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN –  
LANJUTAN**

31 Maret 2018 dan 31 Desember 2017, 2016 dan 2015

(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

**PT PROPERTINDO MULIA INVESTAMA TBK  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF FINANCIAL  
POSITION – CONTINUED**

March 31, 2018 and December 31, 2017, 2016 and 2015

(Expressed in thousand Rupiah, unless otherwise stated)

	Catatan/ Notes	31 Maret 2018/ March 31, 2018	31 Desember/December 31,			1 Januari 2015/ January 1, 2015	
			2017*	2016*	2015**		
<b>LIABILITAS DAN EKUITAS</b>							<b>LIABILITIES AND EQUITY</b>
<b>Liabilitas Jangka Pendek</b>							<b>Current Liabilities</b>
Utang bank	3a,3g,12, 31,33	199.951.000	499.951.000	-	-	-	Bank loan
Utang usaha							Trade payables
Pihak ketiga	3g,13,33	10.296.156	16.607.095	728.363	69.093	-	Third parties
Utang lain-lain	3g,33						Other payables
Pihak ketiga	3a,14	299.903.497	298.051.794	30.953.157	74.815	434.815	Third parties
Pihak berelasi	3e,31	26.102.774	888.580.734	871.474.322	206.137.600	202.200.000	Related parties
Utang pajak	3a,30b	7.871.466	1.895.647	5.996.209	2.881.611	-	Taxes payable
Biaya yang masih harus dibayar	3g,15,33	14.019.794	1.672.731	212.500	-	-	Accrued expenses
Utang muka diterima	3e,16,31	88.803.701	58.252.316	49.240.541	19.220.738	-	Advances received
Utang sewa pembiayaan	3g,3q,17,33	99.532	248.832	-	115.232	-	Finance lease payable
Jumlah Liabilitas Jangka Pendek		647.047.920	1.765.260.149	958.605.092	228.499.089	202.634.815	Total Current Liabilities
<b>Liabilitas Jangka Panjang</b>							<b>Non-Current Liabilities</b>
Liabilitas imbalan kerja		260.076	91.286	139.769	77.098	-	Employee benefit liabilities
Jumlah Liabilitas Jangka Panjang	3a,18	260.076	91.286	139.769	77.098	-	Total Non-Current Liability
<b>Jumlah Liabilitas</b>		<b>647.307.996</b>	<b>1.765.351.435</b>	<b>958.744.861</b>	<b>228.576.187</b>	<b>202.634.815</b>	<b>Total Liabilities</b>

\*): Disajikan kembali (Catatan 37)

\*\*): Laporan posisi keuangan per 31 Desember 2015 merupakan laporan posisi keuangan entitas sendiri.

\*): Restated (Note 37)

\*\*): The statements of financial position as of December 31, 2015 are the entity's own financial position statements.

[2210000] Statement of financial position presented using current and non-current - Property Industry

Laporan posisi keuangan			Statement of financial position
Aset	31 December 2020	31 December 2019	Assets
<b>Aset lancar</b>			<b>Current assets</b>
Kas dan setara kas	67,488,794	54,602,119	Cash and cash equivalents
<b>Piutang usaha</b>			<b>Trade receivables</b>
Piutang usaha pihak ketiga	2,084,402	1,247,197	Trade receivables third parties
<b>Piutang lainnya</b>			<b>Other receivables</b>
Piutang lainnya pihak ketiga	4,292,208	168,724	Other receivables third parties
Biaya dibayar dimuka lancar	58,631	340,708	Current prepaid expenses
<b>Uang muka lancar</b>			<b>Current advances</b>
Uang muka lancar lainnya	40,388,246	69,908,764	Other current advances
Pajak dibayar dimuka lancar	1,621,293	2,004,235	Current prepaid taxes
Jumlah aset lancar	115,933,574	128,271,747	Total current assets
<b>Aset tidak lancar</b>			<b>Non-current assets</b>
<b>Uang muka tidak lancar</b>			<b>Non-current advances</b>
Uang muka tidak lancar lainnya	233,717,976	233,717,976	Other non-current advances
<b>Persediaan tidak lancar</b>			<b>Non-current inventories</b>
Aset real estat tidak lancar	508,214,720	492,195,568	Non-current real estate assets
Persediaan tidak lancar lainnya	908,916,066	908,916,066	Non-current inventories
Aset tetap	3,456,500	4,264,707	Property and equipment
Jumlah aset tidak lancar	1,654,305,271	1,639,094,317	Total non-current assets
Jumlah aset	1,770,238,845	1,767,366,064	Total assets
<b>Liabilitas dan ekuitas</b>			<b>Liabilities and equity</b>
<b>Liabilitas</b>			<b>Liabilities</b>
<b>Liabilitas jangka pendek</b>			<b>Current liabilities</b>
Pinjaman jangka pendek	227,151,000	206,051,000	Short-term loans
<b>Utang usaha</b>			<b>Trade payables</b>
Utang usaha pihak ketiga	19,067,279	11,729,148	Trade payables third parties
<b>Utang lainnya</b>			<b>Other payables</b>
Utang lainnya pihak ketiga	81,348,016	84,052,118	Other payables third parties
<b>Uang muka pelanggan jangka pendek</b>			<b>Current advances from customers</b>
Uang muka pelanggan jangka pendek pihak ketiga	55,163,445	64,353,454	Current advances from customers third parties
Uang muka pelanggan jangka pendek pihak berelasi	7,517,634	7,202,320	Current advances from customers related parties
Beban akrual jangka	5,510,609	32,320,423	Current accrued

pendek			expenses
Utang pajak	4,054,699	3,710,721	Taxes payable
Jumlah liabilitas jangka pendek	399,812,682	409,419,184	Total current liabilities
<b>Liabilitas jangka panjang</b>			<b>Non-current liabilities</b>
Kewajiban imbalan pasca kerja jangka panjang	2,003,890	2,224,590	Long-term post-employment benefit obligations
Jumlah liabilitas jangka panjang	2,003,890	2,224,590	Total non-current liabilities
Jumlah liabilitas	401,816,572	411,643,774	Total liabilities
<b>Ekuitas</b>			<b>Equity</b>
<b>Ekuitas yang diatribusikan kepada pemilik entitas induk</b>			<b>Equity attributable to equity owners of parent entity</b>
Saham biasa	994,250,000	994,250,000	Common stocks
Tambahan modal disetor	22,376,200	22,376,200	Additional paid-in capital
Cadangan pengukuran kembali program imbalan pasti	47,992	121,512	Reserve of remeasurements of defined benefit plans
<b>Saldo laba (akumulasi kerugian)</b>			<b>Retained earnings (deficit)</b>
Saldo laba yang telah ditentukan penggunaannya	0	0	Appropriated retained earnings
Saldo laba yang belum ditentukan penggunaannya	( 29,097,037 )	( 41,897,268 )	Unappropriated retained earnings
Jumlah ekuitas yang diatribusikan kepada pemilik entitas induk	987,577,155	974,850,444	Total equity attributable to equity owners of parent entity
Kepentingan non-pengendali	380,845,118	380,871,846	Non-controlling interests
Jumlah ekuitas	1,368,422,273	1,355,722,290	Total equity
Jumlah liabilitas dan ekuitas	1,770,238,845	1,767,366,064	Total liabilities and equity

[2210000] Statement of financial position presented using current and non-current - Property Industry

Laporan posisi keuangan

Statement of financial position

Aset	31 December 2020	31 December 2019	Assets
<b>Aset lancar</b>			<b>Current assets</b>
Kas dan setara kas	67,488,794	54,602,119	Cash and cash equivalents
<b>Piutang usaha</b>			<b>Trade receivables</b>
Piutang usaha pihak ketiga	2,084,402	1,247,197	Trade receivables third parties
<b>Piutang lainnya</b>			<b>Other receivables</b>
Piutang lainnya pihak ketiga	4,292,208	168,724	Other receivables third parties
Biaya dibayar dimuka lancar	58,631	340,708	Current prepaid expenses
<b>Uang muka lancar</b>			<b>Current advances</b>
Uang muka lancar lainnya	40,388,246	69,908,764	Other current advances
Pajak dibayar dimuka lancar	1,621,293	2,004,235	Current prepaid taxes
Jumlah aset lancar	115,933,574	128,271,747	Total current assets
<b>Aset tidak lancar</b>			<b>Non-current assets</b>
<b>Uang muka tidak lancar</b>			<b>Non-current advances</b>
Uang muka tidak lancar lainnya	233,717,976	233,717,976	Other non-current advances
<b>Persediaan tidak lancar</b>			<b>Non-current inventories</b>
Aset real estat tidak lancar	508,214,729	492,195,568	Non-current real estate assets
Persediaan tidak lancar lainnya	908,916,066	908,916,066	Non-current inventories
Aset tetap	3,456,500	4,264,707	Property and equipment
Jumlah aset tidak lancar	1,654,306,271	1,639,094,317	Total non-current assets
Jumlah aset	1,770,238,845	1,767,366,064	Total assets
<b>Liabilitas dan ekuitas</b>			<b>Liabilities and equity</b>
<b>Liabilitas</b>			<b>Liabilities</b>
<b>Liabilitas jangka pendek</b>			<b>Current liabilities</b>
Pinjaman jangka pendek	227,151,000	206,051,000	Short-term loans
<b>Utang usaha</b>			<b>Trade payables</b>
Utang usaha pihak ketiga	19,067,279	11,729,148	Trade payables third parties
<b>Utang lainnya</b>			<b>Other payables</b>
Utang lainnya pihak ketiga	81,348,016	84,052,118	Other payables third parties
<b>Uang muka pelanggan jangka pendek</b>			<b>Current advances from customers</b>
Uang muka pelanggan jangka pendek pihak ketiga	55,163,445	64,353,454	Current advances from customers third parties
Uang muka pelanggan jangka pendek pihak berelasi	7,517,634	7,202,320	Current advances from customers related parties
Beban akrual jangka	5,510,609	32,320,423	Current accrued

pendek			expenses
Utang pajak	4,054,899	3,710,721	Taxes payable
Jumlah liabilitas jangka pendek	399,812,682	409,419,184	Total current liabilities
<b>Liabilitas jangka panjang</b>			<b>Non-current liabilities</b>
Kewajiban imbalan pasca kerja jangka panjang	2,003,890	2,224,590	Long-term post-employment benefit obligations
Jumlah liabilitas jangka panjang	2,003,890	2,224,590	Total non-current liabilities
Jumlah liabilitas	401,816,572	411,643,774	Total liabilities
<b>Ekuitas</b>			<b>Equity</b>
<b>Ekuitas yang diatribusikan kepada pemilik entitas induk</b>			<b>Equity attributable to equity owners of parent entity</b>
Saham biasa	994,250,000	994,250,000	Common stocks
Tambahan modal disetor	22,376,200	22,376,200	Additional paid-in capital
Cadangan pengukuran kembali program imbalan pasti	47,992	121,512	Reserve of remeasurements of defined benefit plans
<b>Saldo laba (akumulasi kerugian)</b>			<b>Retained earnings (deficit)</b>
Saldo laba yang telah ditentukan penggunaannya	0	0	Appropriated retained earnings
Saldo laba yang belum ditentukan penggunaannya	( 29,097,037 )	( 41,897,268 )	Unappropriated retained earnings
Jumlah ekuitas yang diatribusikan kepada pemilik entitas induk	987,577,155	974,850,444	Total equity attributable to equity owners of parent entity
Kepentingan non-pengendali	380,845,118	380,871,846	Non-controlling interests
Jumlah ekuitas	1,368,422,273	1,355,722,290	Total equity
Jumlah liabilitas dan ekuitas	1,770,238,845	1,767,366,064	Total liabilities and equity

Lampiran 8 Laporan Laba Ruhi PT Maha Property Indonesia Tbk

**PT PROPERTINDO MULIA INVESTAMA TBK  
DAN ENTITAS ANAK  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN**

Untuk Periode 3 (Tiga) Bulan yang Berakhir Tanggal 31 Maret  
2018 dan 2017 serta untuk Tahun-Tahun yang Berakhir Tanggal  
31 Desember 2017, 2016 dan 2015

**PT PROPERTINDO MULIA INVESTAMA TBK  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME**

For the 3 (Three) Months Period Ended March 31,  
2018 and 2017 and Years Ended  
December 31, 2017, 2016 and 2015

(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

(Expressed in thousand Rupiah, unless otherwise stated)

	Catatan/ Notes	31 Maret/March 31,		31 Desember/December 31,			
		2018	2017*	2017*	2016*	2015**	
Penjualan	3n,21	5.020.936	14.417.659	35.242.968	-	-	Sales
Beban pokok penjualan	3n,22	(3.831.407)	(10.700.433)	(26.502.453)	-	-	Cost of sales
Labu bruto		1.189.529	3.717.226	8.740.515	-	-	Gross profit
Beban penjualan	3n,23	(584.664)	(348.146)	(2.940.479)	(3.493.329)	(1.139.177)	Marketing expenses
Beban umum dan administrasi	3n,24	(2.818.700)	(540.556)	(7.264.596)	(4.867.762)	(1.494.586)	General and administrative expenses
Pendapatan lain-lain	3n,25	107.480	-	670.265	27.273	27.712	Other income
Beban lain-lain	3n,26	(206.138)	(32.015)	(75.578)	(456.013)	-	Other expenses
Beban pajak final	3o	(128.185)	(720.883)	(1.628.760)	(682)	-	Final tax expense
Labu (rugi) usaha		(2.440.678)	2.075.626	(2.498.633)	(8.790.513)	(2.606.051)	Income (loss) from operation
Pendapatan keuangan	3n,27	2.498.987	19.447	3.522.944	732.011	84.550	Finance income
Beban keuangan	3n,28	(12.511.351)	(2.457)	(22.510.905)	(21.519)	(6.093)	Finance expenses
Labu (rugi) sebelum pajak		(12.453.042)	2.092.616	(21.486.594)	(8.080.021)	(2.528.194)	Profit (loss) before tax
Beban pajak penghasilan	3o,30e	-	-	-	-	-	Income tax expense
Labu (rugi) periode/ tahun berjalan-setelah dampak penyesuaian proforma		(12.453.042)	2.092.616	(21.486.594)	(8.080.021)	(2.528.194)	Profit (loss) for the period/year after effect of proforma adjustment
Dampak penyesuaian proforma		-	78.167	1.156.532	1.230.399	-	Effect of proforma adjustment
Labu (rugi) periode/tahun berjalan - sebelum dampak penyesuaian proforma		(12.453.042)	2.170.783	(20.330.062)	(6.849.622)	(2.528.194)	Profit (loss) for the period/year before effect of proforma adjustment
Penghasilan komprehensif lain							Other comprehensive income
Pengukuran kembali liabilitas imbalan kerja	18	(96.583)	(1.504)	(3.627)	120.498	-	Re-measurement of employee benefits liability
<b>Jumlah labu (rugi) komprehensif periode/tahun berjalan</b>		<b>(12.549.625)</b>	<b>2.091.112</b>	<b>(21.490.221)</b>	<b>(7.959.523)</b>	<b>(2.528.194)</b>	<b>Total comprehensive income (loss) for the period/year</b>

\*) Disajikan kembali (Catatan 37)

\*\*) Laporan laba rugi dan penghasilan komprehensif lain untuk tahun yang berakhir pada tanggal 31 Desember 2015 merupakan laporan laba rugi dan penghasilan komprehensif lain entitas sendiri.

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

\*) Restated (Note 37)

\*\*) The statements of profit or loss and other comprehensive income for the year ended December 31, 2015 are the entity's own statements of profit or loss and other comprehensive income.

The accompanying notes to the consolidated financial statements are an integral part of the consolidated financial statements taken as a whole

**PT PROPERTINDO MULIA INVESTAMA TBK  
DAN ENTITAS ANAK  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN – LANJUTAN**  
Untuk Periode 3 (Tiga) Bulan Yang Berakhir Tanggal 31 Maret  
2018 dan 2017 serta untuk Tahun-Tahun yang Berakhir Tanggal  
31 Desember 2017, 2016 dan 2015

**PT PROPERTINDO MULIA INVESTAMA TBK  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME – CONTINUED**  
For the 3 (Three) Months Period Ended March 31,  
2018 and 2017 and Years Ended  
December 31, 2017, 2016 and 2015

(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

(Expressed in thousand Rupiah, unless otherwise stated)

Catatan/ Notes	31 Maret/March 31,		31 Desember/December 31,			
	2018	2017*	2017*	2016*	2015**	
<b>Laba (rugi) periode/ tahun berjalan-setelah dampak penyesuaian proforma yang dapat diatribusikan kepada:</b>						<b>Profit (loss) for the period/ year after effect of proforma adjustment attributable to:</b>
Pemilik entitas induk						Owner of the Entity
Kepentingan non pengendali	(12.449.365)	2.092.677	(21.364.592)	(7.932.047)	(2.528.194)	Non-controlling interest
	(3.677)	(61)	(122.002)	(147.974)	-	
<b>Jumlah</b>	<b>(12.453.042)</b>	<b>2.092.616</b>	<b>(21.486.594)</b>	<b>(8.080.021)</b>	<b>(2.528.194)</b>	<b>Total</b>
<b>Laba (rugi) periode/ tahun berjalan-sebelum dampak penyesuaian proforma yang dapat diatribusikan kepada:</b>						<b>Profit (loss) for the period/ year before effect of proforma adjustment attributable to:</b>
Pemilik entitas induk						Owner of the Entity
Kepentingan non pengendali	(12.449.365)	2.170.844	(20.208.060)	(6.701.648)	(2.528.194)	Non-controlling interest
	(3.677)	(61)	(122.002)	(147.974)	-	
<b>Jumlah</b>	<b>(12.453.042)</b>	<b>2.170.783</b>	<b>(20.330.062)</b>	<b>(6.849.622)</b>	<b>(2.528.194)</b>	<b>Total</b>
<b>Laba (rugi) komprehensif periode/tahun berjalan yang dapat diatribusikan kepada:</b>						<b>Net comprehensive income (loss) attributable to:</b>
Pemilik entitas induk						Owner of the Entity
Kepentingan non pengendali	(12.545.948)	2.091.173	(21.368.219)	(7.811.549)	(2.528.194)	Non-controlling interest
	(3.677)	(61)	(122.002)	(147.974)	-	
<b>Jumlah</b>	<b>(12.549.625)</b>	<b>2.091.112</b>	<b>(21.490.221)</b>	<b>(7.959.523)</b>	<b>(2.528.194)</b>	<b>Total</b>
<b>Laba (Rugi) per saham dasar yang dapat diatribusikan kepada entitas induk</b>	<b>3p.29</b>					<b>Basic earnings (loss) per share attributable to Owner of the parent entity</b>
		(0,01)	27,90	(284,86)	(105,76)	(33,71)

\* Disajikan kembali (Catatan 37)

\*\* Laporan laba rugi dan penghasilan komprehensif lain untuk tahun yang berakhir pada tanggal 31 Desember 2015 merupakan laporan laba rugi dan penghasilan komprehensif lain entitas sendiri.

\* Restated (Note 37)

\*\* The statements of profit or loss and other comprehensive income for the year ended December 31, 2015 are the entity's own statements of profit or loss and other comprehensive income.

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to the consolidated financial statements are an integral part of the consolidated financial statements taken as a whole

**[2311000] Statement of profit or loss and other comprehensive income, OCI components presented net of tax, by function - Property Industry**

<b>Laporan laba rugi dan penghasilan komprehensif lain</b>			<b>Statement of profit or loss and other comprehensive income</b>
	<b>31 December 2020</b>	<b>31 December 2019</b>	
Penjualan dan pendapatan usaha	127,195,488	236,190,246	Sales and revenue
Beban pokok penjualan dan pendapatan	( 58,370,340 )	( 95,649,649 )	Cost of sales and revenue
Jumlah laba bruto	68,825,148	140,540,597	Total gross profit
Beban penjualan	( 770,503 )	( 1,533,984 )	Selling expenses
Beban umum dan administrasi	( 32,176,094 )	( 35,992,707 )	General and administrative expenses
Pendapatan keuangan	1,017,216	11,910,055	Finance income
Beban keuangan	( 21,098,934 )	( 25,610,365 )	Finance costs
Pendapatan lainnya	272,334	730,606	Other income
Beban lainnya	( 36,780 )	( 35,948,257 )	Other expenses
Jumlah laba (rugi) sebelum pajak penghasilan	16,032,387	54,095,945	Total profit (loss) before tax
Pendapatan (beban) pajak	( 3,258,884 )	( 6,529,393 )	Tax benefit (expenses)
Jumlah laba (rugi) dari operasi yang dilanjutkan	12,773,503	47,566,552	Total profit (loss) from continuing operations
Jumlah laba (rugi)	12,773,503	47,566,552	Total profit (loss)
<b>Pendapatan komprehensif lainnya, setelah pajak</b>			<b>Other comprehensive income, after tax</b>
<b>Pendapatan komprehensif lainnya yang akan direklasifikasi ke laba rugi, setelah pajak</b>			<b>Other comprehensive income that may be reclassified to profit or loss, after tax</b>
Penyesuaian lainnya atas pendapatan komprehensif lainnya yang akan direklasifikasi ke laba rugi, setelah pajak	( 73,520 )	( 261,569 )	Other adjustments to other comprehensive income that may be reclassified to profit or loss, after tax
Jumlah pendapatan komprehensif lainnya yang akan direklasifikasi ke laba rugi, setelah pajak	( 73,520 )	( 261,569 )	Total other comprehensive income that may be reclassified to profit or loss, after tax
Jumlah pendapatan komprehensif lainnya, setelah pajak	( 73,520 )	( 261,569 )	Total other comprehensive income, after tax
Jumlah laba rugi komprehensif	12,699,983	47,304,983	Total comprehensive income
<b>Laba (rugi) yang dapat diatribusikan</b>			<b>Profit (loss) attributable to</b>
Laba (rugi) yang dapat diatribusikan ke entitas induk	12,800,231	50,080,892	Profit (loss) attributable to parent entity
Laba (rugi) yang dapat diatribusikan ke kepentingan non-pengendali	( 26,728 )	( 2,514,340 )	Profit (loss) attributable to non-controlling interests
<b>Laba rugi komprehensif yang dapat diatribusikan</b>			<b>Comprehensive income attributable to</b>
Laba rugi komprehensif yang dapat diatribusikan ke entitas induk	12,726,711	49,819,323	Comprehensive income attributable to parent entity
Laba rugi komprehensif yang	( 26,728 )	( 2,514,340 )	Comprehensive income

dapat diatribusikan ke kepentingan non-pengendali			attributable to non-controlling interests
<b>Laba (rugi) per saham</b>			<b>Earnings (loss) per share</b>
<b>Laba per saham dasar diatribusikan kepada pemilik entitas induk</b>			<b>Basic earnings per share attributable to equity owners of the parent entity</b>
Laba (rugi) per saham dasar dari operasi yang dilanjutkan	0.0001	0.01	Basic earnings (loss) per share from continuing operations

**[2311000] Statement of profit or loss and other comprehensive income, OCI components presented net of tax, by function - Property Industry**

<b>Laporan laba rugi dan penghasilan komprehensif lain</b>			<b>Statement of profit or loss and other comprehensive income</b>
	<b>31 December 2020</b>	<b>31 December 2019</b>	
Penjualan dan pendapatan usaha	127,195,488	236,190,246	Sales and revenue
Beban pokok penjualan dan pendapatan	( 58,370,340 )	( 95,649,649 )	Cost of sales and revenue
Jumlah laba bruto	68,825,148	140,540,597	Total gross profit
Beban penjualan	( 770,503 )	( 1,533,984 )	Selling expenses
Beban umum dan administrasi	( 32,176,094 )	( 35,992,707 )	General and administrative expenses
Pendapatan keuangan	1,017,216	11,910,055	Finance income
Beban keuangan	( 21,098,934 )	( 25,610,365 )	Finance costs
Pendapatan lainnya	272,334	730,606	Other income
Beban lainnya	( 36,780 )	( 35,948,257 )	Other expenses
Jumlah laba (rugi) sebelum pajak penghasilan	16,032,387	54,095,945	Total profit (loss) before tax
Pendapatan (beban) pajak	( 3,258,884 )	( 6,529,393 )	Tax benefit (expenses)
Jumlah laba (rugi) dari operasi yang dilanjutkan	12,773,503	47,566,552	Total profit (loss) from continuing operations
Jumlah laba (rugi)	12,773,503	47,566,552	Total profit (loss)
<b>Pendapatan komprehensif lainnya, setelah pajak</b>			<b>Other comprehensive income, after tax</b>
<b>Pendapatan komprehensif lainnya yang akan direklasifikasi ke laba rugi, setelah pajak</b>			<b>Other comprehensive income that may be reclassified to profit or loss, after tax</b>
Penyesuaian lainnya atas pendapatan komprehensif lainnya yang akan direklasifikasi ke laba rugi, setelah pajak	( 73,520 )	( 261,569 )	Other adjustments to other comprehensive income that may be reclassified to profit or loss, after tax
Jumlah pendapatan komprehensif lainnya yang akan direklasifikasi ke laba rugi, setelah pajak	( 73,520 )	( 261,569 )	Total other comprehensive income that may be reclassified to profit or loss, after tax
Jumlah pendapatan komprehensif lainnya, setelah pajak	( 73,520 )	( 261,569 )	Total other comprehensive income, after tax
Jumlah laba rugi komprehensif	12,699,983	47,304,983	Total comprehensive income
<b>Laba (rugi) yang dapat diatribusikan</b>			<b>Profit (loss) attributable to</b>
Laba (rugi) yang dapat diatribusikan ke entitas induk	12,800,231	50,080,892	Profit (loss) attributable to parent entity
Laba (rugi) yang dapat diatribusikan ke kepentingan non-pengendali	( 26,728 )	( 2,514,340 )	Profit (loss) attributable to non-controlling interests
<b>Laba rugi komprehensif yang dapat diatribusikan</b>			<b>Comprehensive income attributable to</b>
Laba rugi komprehensif yang dapat diatribusikan ke entitas induk	12,726,711	49,819,323	Comprehensive income attributable to parent entity
Laba rugi komprehensif yang	( 26,728 )	( 2,514,340 )	Comprehensive income

dapat diatribusikan ke kepentingan non-pengendali			attributable to non-controlling interests
<b>Laba (rugi) per saham</b>			<b>Earnings (loss) per share</b>
<b>Laba per saham dasar diatribusikan kepada pemilik entitas induk</b>			<b>Basic earnings per share attributable to equity owners of the parent entity</b>
Laba (rugi) per saham dasar dari operasi yang dilanjutkan	0.0001	0.01	Basic earnings (loss) per share from continuing operations

## Lampiran 9 Riwayat Hidup

Nama : Luthfi Abdillah  
Tempat, Tanggal Lahir : Ciamis, 01 November 1998  
Jenis Kelamin : Laki-Laki  
Agama : Islam  
Alamat : Dusun Cibodas RT 001 RW 010 Desa Kujang  
Kecamatan Cikoneng Kabupaten Ciamis  
No. HP : 081287681032  
Riwayat Pendidikan :  
2005 – 2011 SDN 4 KUJANG  
2011 – 2014 SMPN 1 CIKONENG  
2014 – 2017 SMAN 1 SINDANGKASIH  
2018 – 2025 UNIVERSITAS GALUH CIAMIS