

## LAMPIRAN-LAMPIRAN



# UNIVERSITAS GALUH FAKULTAS EKONOMI

PROGRAM STUDI MANAJEMEN : TERAKREDITASI "B" SK. NO. 5278/SK/BAN-PT/Akred/S/IX/2020  
 PROGRAM STUDI AKUNTANSI : TERAKREDITASI "B" SK. NO. 4682/SK/BAN-PT/Akred/S/VIII/2020  
 Jl. RE. Martadinata No. 150 Telp/Fax. (0265) 772060 - 778374 Ciamis 46251

### SURAT TUGAS MEMBIMBING SKRIPSI

Nomor : 3177/34/ST/AK/D/XI/2023

Dekan Fakultas Ekonomi Universitas Galuh, dengan ini memberikan tugas membimbing skripsi kepada:

Nama : Mohamad Apip, S.E., M.Si.  
 Sebagai : Pembimbing I

Nama : Benny Prawiranegara, S.E., M.M.  
 Sebagai : Pembimbing II

Dalam penulisan/penyusunan skripsi mahasiswa untuk dan atas:

Nama : Adi Nurohmat  
 NIM : 3403200060  
 Program Studi : Akuntansi  
 Judul Skripsi : Pengaruh Manajemen Modal Kerja Terhadap Profitabilitas (Studi Pada PT. Goto Gojek Tokopedia Tbk.)

Surat tugas ini berlaku sampai dengan skripsi selesai paling lambat 1 (satu) tahun setelah penetapan surat tugas ini.

Demikian agar dilaksanakan sebagaimana mestinya.

Ciamis, 07 November 2023  
 Dekan,  
  
 DR. Nurdiana Mulyatini, S.E., M.M.  
 NIK 3112770079

Tembusan :

1. Yth. Ketua Program Studi;
2. Mahasiswa yang bersangkutan.

2/24



**GALERI INVESTASI BURSA EFEK INDONESIA  
UNIVERSITAS GALUH**

Jl. Laksamana (L) R.E. Martadinata No. 150 Tlp. (0265) 772060 Ciamis 46251



**SURAT KETERANGAN PENELITIAN**

No : 841/GIBEI/SK.K/VIII/2024

Yang bertanda tangan di bawah ini :

Nama : Toto, S.E., M.M.  
 NIK : 3112770544  
 Jabatan : Koordinator Galeri Investasi Bursa Efek Indonesia Universitas Galuh  
 Fakultas : Ekonomi Universitas Galuh  
 Alamat : R.E.Martadinata No.150 Ciamis

Memerangkan dengan sebenarnya bahwa :

Nama : Adi Nurohmat  
 NIM : 3403200060  
 Program Studi : AKUNTANSI,  
 Semester : VII  
 Alamat : Dusun Cengkirmanis RT 01 RW 15 Desa Cinyasag Kecamatan Panawangan Kabupaten Ciamis  
 Judul Penelitian : Pengaruh Manajemen Modal Kerja terhadap Profitabilitas ( Studi Pada PT. Wijaya Karya (Persero) Tbk. Tahun 2013-2022)

Tempat Penelitian : Galeri Investasi Bursa Efek Indonesia Universitas Galuh Ciamis  
 Tahun Data : 2013-2022

Telah menyelesaikan penelitian dengan menggunakan data sekunder yang tersedia di Galeri Investasi Bursa Efek Indonesia Universitas Galuh :

Dimulai tanggal : 15 November 2023  
 s.d Tanggal : 15 November 2024

Demikian surat keterangan penelitian ini dibuat untuk digunakan sebagaimana mestinya.

Toto, S.E., M.M.




Koordinator Galeri Investasi Universitas Galuh Ciamis

## Kartu Bimbingan Skripsi

## KEGIATAN BIMBINGAN SKRIPSI

TANGGAL BIMBINGAN	KEGIATAN	PARAF PEMBIMBING		PARAF PRODI
		I	II	
1	2	3	4	5
13 Nov 2023	judul ACC saldan Subur UP			
20 Nov 2023	- Model Kerja : Rasio : Model Kerja (CCC, BID, MTO) - Draft II UP alastefan dy Multi Variabel X <sub>1</sub> , X <sub>2</sub> , X <sub>3</sub> → Y			
23-12-2023	- Koreksi bab 1 Draft 1			
16-1-2024	- Fenomena lebih dipaparkan - Kerangka Perhitungan sistem sistematis & lebih detail			
23-1-2024	- Fenomena lebih ada - Kerangka lebih detail			
21-2-2024	- Masih kelengkapan buku sebelumnya			
1-4-2024	- Masih kelengkapan buku sebelumnya			

Kartu Bimbingan Skripsi

1	2	3	4	5
24-4-2024	Overall Draft OP dapat di ACC untuk di Seminar Catatan: Kerangka penulisan Hg X <sub>1</sub> + K <sub>1</sub> + X <sub>2</sub> → y diambil			
21/6/2024	Silakan lanjut bimbingan dg pembimbing 2			
21/8/2024	Overall sudah layak, tetapi ada beberapa yang perlu di perbaiki: - Deskripsi variabel, - artikan makna yang di maksud - Saran hrs optional			

## ROA PT WIJAYA KARYA

Tahun	Penjualan Bersih (Jutaan Rp)	Laba Bersih (Jutaan Rp)	Total Assets (Jutaan Rp)	ROA (%)
2013	11.884.668	624.372	12.594.962	4,96
2014	12.463.216	781.596	15.959.228	4,90
2015	13.620.101	715.429	19.666.450	3,64
2016	15.668.833	1.211.029	31.355.204	3,86
2017	26.176.403	1.356.115	45.683.774	2,97
2018	31.158.193	2.073.300	59.230.001	3,50
2019	27.212.914	2.621.015	62.110.846	4,22
2020	16.536.382	322.343	68.109.185	0,47
2021	17.809.718	214.425	69.385.794	0,31
2022	21.480.791	12.586	75.069.604	0,02
<b>Total</b>	<b>194.011.219</b>	<b>9.932.210</b>	<b>459.165.048</b>	<b>28,84</b>
<b>Rata - Rata</b>	<b>19.401.122</b>	<b>993.221</b>	<b>45.916.505</b>	<b>2,88</b>

## PERPUTARAN KAS PT WIJAYA KARYA

Tahun	Kas Awal (Jutaan Rp)	Kas Akhir (Jutaan Rp)	Rata-rata Kas (Jutaan Rp)	Perputaran Kas (Kali)
2013	1.532.153	1.386.707	1.459.430	8,14
2014	1.386.707	2.300.892	1.843.800	6,76
2015	2.300.892	2.560.120	2.430.506	5,60
2016	2.560.120	9.269.999	5.915.060	2,65
2017	9.269.999	11.253.778	10.261.889	2,55
2018	11.253.778	13.973.766	12.613.772	2,47
2019	13.973.766	10.346.734	12.160.250	2,24
2020	10.346.734	14.951.761	12.649.248	1,31
2021	14.951.761	6.983.870	10.967.816	1,62
2022	6.983.870	5.669.693	6.326.782	3,40
<b>Total</b>	<b>74.559.780</b>	<b>78.697.320</b>	<b>76.628.550</b>	<b>36,74</b>
<b>Rata - Rata</b>	<b>7.455.978</b>	<b>7.869.732</b>	<b>7.662.855</b>	<b>3,67</b>

## PERPUTARAN PIUTANG PT WIJAYA KARYA

Tahun	Piutang Awal (Jutaan Rp)	Piutang Akhir (Jutaan Rp)	Rata-rata Piutang (Jutaan Rp)	Perputaran Piutang (Kali)
2013	1.347.884	1.479.293	1.413.589	8,41
2014	1.479.293	1.962.832	1.721.063	7,24
2015	1.962.832	2.781.980	2.372.406	5,74
2016	2.781.980	3.751.098	3.266.539	4,80
2017	3.751.098	4.930.153	4.340.626	6,03
2018	4.930.153	5.350.840	5.140.497	6,06
2019	5.350.840	4.461.896	4.906.368	5,55
2020	4.461.896	2.175.554	3.318.725	4,98
2021	2.175.554	2.266.835	2.221.195	8,02
2022	2.266.835	2.828.398	2.547.617	8,43
<b>Total</b>	<b>30.508.365</b>	<b>31.988.879</b>	<b>31.248.622</b>	<b>65,26</b>
<b>Rata - Rata</b>	<b>3.050.837</b>	<b>3.198.888</b>	<b>3.124.862</b>	<b>6,53</b>

## PERPUTARAN PERSEDIAAN PT WIJAYA KARYA

Tahun	Persediaan Awal (Jutaan Rp)	Persediaan Akhir (Jutaan Rp)	Rata-rata Persediaan (Jutaan Rp)	Perputaran Persediaan (Kali)
2013	1.143.498	1.118.390	1.130.944	10,51
2014	1.118.390	817.307	967.849	12,88
2015	817.307	1.031.277	924.292	14,74
2016	1.031.277	3.182.131	2.106.704	7,44
2017	3.182.131	3.839.540	3.510.836	7,46
2018	3.839.540	5.978.533	4.909.037	6,35
2019	5.978.533	6.854.730	6.416.632	4,24
2020	6.854.730	9.813.054	8.333.892	1,98
2021	9.813.054	10.934.221	10.373.638	1,72
2022	10.934.221	12.012.496	11.473.359	1,87
<b>Total</b>	<b>44.712.681</b>	<b>55.581.679</b>	<b>50.147.180</b>	<b>69</b>
<b>Rata - Rata</b>	<b>4.471.268</b>	<b>5.558.168</b>	<b>5.014.718</b>	<b>13</b>



PT WIJAYA KARYA (PERSERO), Tbk.  
DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
Tanggal 31 Desember 2013, 31 Desember 2012 dan 1 Januari 2012  
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

PT WIJAYA KARYA (PERSERO), Tbk.  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
As of December 31, 2013, December 31, 2012 and January 1, 2012  
(Expressed in thousand Rupiah, unless otherwise stated)

	2013		Catatan /		Disajikan Kembali / Restated		
	31 Des / Dec 31	Dec 31	Notes	31 Des / Dec 31	1 Jan / Jan 1	2012	
<b>ASET</b>							<b>ASSETS</b>
<b>ASET LANCAR</b>							<b>CURRENT ASSETS</b>
Kas dan Setara Kas	1.386.707.038		lg,2h,3	1.532.152.673	1.255.499.191		Cash and Cash Equivalent
Piutang Usaha (setelah dikurangi akumulasi penurunan nilai piutang sebesar Rp171.034.372, Rp118.385.720 dan Rp111.056.652 per 31 Desember 2013 dan 31 Desember dan 1 Januari 2012)							Trade Receivables (Net of accumulated allowance for impairment of Rp171,034,372, Rp118,385,720 and Rp111,056,652 as of December 31, 2013 and December 31, and January 1, 2012)
Pihak Ketiga	1.137.676.813		2i,4a	970.807.203	986.739.505		Third Parties
Pihak Berelasi	341.617.671		2i,2i,4a	377.077.332	349.622.599		Related Parties
Piutang Retensi (setelah dikurangi akumulasi penurunan nilai piutang sebesar Rp7.034.772 pada 31 Desember 2013, Rp6.765.523 pada 31 Desember dan Rp7.321.556 pada 1 Januari 2012)							Retention Receivables (Net of accumulated allowance for impairment of Rp7,034,772, Rp6,765,523 and Rp7,321,556 as of December 31, 2013 and December 31 and January 1, 2012)
Tagihan Bruto Pemberi Kerja	001.391.092		2i,2i,5a	544.850.014	457.388.722		Due From Customer
Pendapatan Yang Akan Diterima	1.962.335.244		2j,6	1.480.501.626	1.048.486.790		Accrued Income
Piutang Lain-Lain (setelah dikurangi akumulasi penurunan nilai piutang sebesar Rp32.455.935 pada 31 Desember 2013 dan Rp15.797.303 pada 31 Desember dan Rp16.170.751 pada 1 Januari 2012)	67.993.902		7	110.719.906	27.491.349		Other Receivables (Net of accumulated allowance for impairment of Rp32,455,935 and Rp15,797,303, as of December 31, 2013 and December 31, and Rp16,170,751 January 1, 2012)
Perediaan	51.512.772		2i,8	66.638.518	71.282.041		Inventories
Uang Muka	1.118.390.356		2k,9	1.143.498.323	886.385.896		Advance
Pajak Dibayar Dimuka	312.164.168		10	300.139.351	398.465.365		Prepaid Tax
Biaya Dibayar Dimuka	487.346.315		2ac,26	295.378.403	162.928.414		Prepaid Expense
Jaminan Usaha	307.029.645		2i,11	244.100.417	196.805.215		Business Guarantee
Investasi Lain-Lain	8.703.062		12	17.183.491	10.496.239		Other Investment
Aset Real Estate	34.752.021		2m,13	11.510.882	12.953.220		Real Estate Assets
Bagian lancar dari Piutang Sewa Jangka Panjang	62.117.671		2k,16a	40.925.487	19.350.495		Current portion of Long Term Lease Receivable
<b>Jumlah Aset Lancar</b>	<b>7.994.288.651</b>		<b>2o, 15</b>	<b>7.250.634.507</b>	<b>5.883.695.041</b>		<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>							<b>NON-CURRENT ASSETS</b>
Investasi Pada Entitas Asosiasi	196.682.571		2m,14	173.583.247	152.036.132		Investment in Associates
Piutang Yang Jatuh Tempo Diatas 1 (Satu) Tahun Piutang Usaha Piutang Retensi Piutang sewa jangka panjang	23.802.489 53.539.571 523.857.640		2i,4b 2i,2i,5b 2o, 15	9.118.555 35.637.632 639.008.521	8.224.541 15.991.899 -		Receivables With Maturities Greater Than 1 (One) Year Account Receivables Retention Receivables Longterm lease
Aset Real Estate Tanah Belum Dikembangkan	138.436.667		2k,16b	70.983.815	85.407.535		Real Estate Assets Land For Development
Persediaan Real Estate	484.995.133		2k,17	468.098.571	279.138.056		Real Estate Inventories
Properti Investasi	64.270.034		2n,18	47.520.500	-		Investment Property
Aset Tetap (setelah dikurangi akumulasi penyusutan sebesar Rp505.726.264, Rp385.583.249 dan Rp300.507.356 per 31 Desember 2013 dan per 31 Desember dan 1 Januari 2012)	1.640.292.113		2b,19	1.183.574.886	754.825.012		Fixed Assets (Net of accumulated depreciation of Rp505,726,264, Rp385,583,249 and Rp300,507,356 in December 31, 2013 and December 31 and January 1, 2012)
Investasi Pada Ventura Bersama	1.351.609.048		2q,20	1.023.232.653	740.693.627		Investment in Joint Venture
Goodwill	4.847.052		2aa,21	4.847.052	4.847.052		Goodwill
Aset Lain-Lain	71.743.353		22	66.083.672	417.352.644		Other Assets
Aset Pajak Tangguhan	46.599.378		2ac,26	48.446.592	32.865.327		Deferred Tax Assets
<b>Jumlah Aset Tidak Lancar</b>	<b>4.600.674.049</b>			<b>3.770.133.697</b>	<b>2.491.361.825</b>		<b>Total Non-Current Assets</b>
<b>JUMLAH ASET</b>	<b>12.594.962.700</b>			<b>11.020.768.204</b>	<b>8.375.076.867</b>		<b>TOTAL ASSETS</b>

Lihat catatan atas Laporan Keuangan Konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

See the accompanying Notes to the Consolidated Financial Statements which are an integral part of the financial statements as a whole.

PT WIJAYA KARYA (PERSERO), Tbk.  
DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
Tanggal 31 Desember 2013, 31 Desember 2012 dan 1 Januari 2012  
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

PT WIJAYA KARYA (PERSERO), Tbk.  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
As of December 31, 2013, December 31, 2012 and January 1, 2012  
(Expressed in thousand Rupiah, unless otherwise stated)

	2013		Catatan / Notes	Disajikan Kembali / Restated 2012			
	31 Des / Dec 31			31 Des / Dec 31	1 Jan / Jan 1		
<b>LIABILITAS DAN EKUITAS</b>							<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS JANGKA PENDEK</b>							<b>CURRENT LIABILITIES</b>
Pinjaman Jangka Pendek	278.244.460	23		234.689.995	130.848.840		Short Term Loans
Hutang Usaha							Trade Payables
Pinak Ketiga	3.063.774.677	2h.24		2.520.036.622	2.138.745.636		Third Parties
Pinak Bereslah	24.743.514	2h.24.24		37.265.795	15.000.369		Related Parties
Hutang Lain-lain	28.041.856	2h.25		29.068.881	40.168.879		Other Payables
Kewajiban Bruto Pemberi Kerja	139.444.458	2j.6		97.953.570	50.957.559		Due to Customer
Hutang Pajak	224.841.517	2ac.26		272.703.199	158.405.674		Tax Payables
Uang Muka Dari Pelanggan	376.770.933	2y.27		312.178.223	171.773.884		Advance From Customers
Biaya Yang Masih Harus Dibayar Pendapatan Yang Diterima Dimuka	2.123.554.489	28		2.021.139.151	1.750.845.189		Accrued Expenses
	915.460.846	29		968.523.585	642.332.951		Unearned Revenue
Bagian jangka pendek dari Pinjaman Jangka Panjang	123.593.311	2h.33		86.788.386	75.511.741		Current portion of Long Term Loan
<b>Jumlah Liabilitas Jangka Pendek</b>	<b>7.298.469.461</b>			<b>6.580.327.407</b>	<b>5.174.590.523</b>		<b>Total Current Liabilities</b>
<b>LIABILITAS JANGKA PANJANG</b>							<b>NON-CURRENT LIABILITIES</b>
Kewajiban Imbalan Pasca Kerja	84.316.179	2u.30		48.337.414	23.746.899		Employee Benefits Liabilities
Uang Muka Proyek Jangka Panjang	714.562.781	2v.31		623.760.382	701.573.793		Advance for Long Term Projects
Pinjaman Jangka Menengah	466.000.000	32		-	-		Medium Term Loan
Pinjaman Jangka Panjang setelah dikurangi bagian jangka pendek	804.655.404	33		934.014.145	253.640.132		Long Term Loan, net of current portion
<b>Jumlah Liabilitas Jangka Panjang</b>	<b>2.069.534.364</b>			<b>1.506.141.941</b>	<b>978.960.824</b>		<b>Total Non-Current Liabilities</b>
<b>JUMLAH LIABILITAS</b>	<b>9.368.003.825</b>			<b>8.186.469.348</b>	<b>6.153.551.346</b>		<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>							<b>EQUITY</b>
<b>Ekuitas yang dapat didistribusi-kan kepada pemilik entitas induk</b>							<b>Equity attributable to owners of parents entity</b>
Modal Saham							Share Capital
Modal Dasar 18.000.000.000 saham, nilai nominal Rp100 (Rupiah penuh) per saham. Modal ditempatkan dan diatur sejumlah 6.139.968.000 saham, per 31 Desember 2013 dan 6.105.627.500 saham per 31 Desember dan 6.027.267.500 per 1 Januari 2012.	613.596.800	35		610.562.750	602.726.750		Authorized Capital 18,000,000,000 shares, per value of Rp100 (full amount) per share, issued and paid up capital are 6,139,968,000 shares in December 31, 2013 and 6,105,627,500 shares in December 31, 2012, 6,027,267,500 shares in January 1, 2012.
Modal Saham yang diperoleh kembali	(10.272.110)	2t.36		-	(35.047.461)		Treasury stock
Tambahkan Modal Dasar	713.748.342	2s.37		756.059.562	841.382.466		Additional Paid-in Capital
Perubahan ekuitas pada Entitas Anak	429.396.989			23.526.182	20.348.897		Changes in Equity of Subsidiary Company
Saldo Laba	1.202.094.818			1.204.215.626	844.398.767		Retained Earnings
Sub Jumlah	<b>2.948.962.839</b>			<b>2.594.364.120</b>	<b>2.073.710.419</b>		<b>Sub Total</b>
Kepentingan Non Pengendali	277.996.036	34		239.934.737	147.815.102		Non Controlling Interest
<b>Total Ekuitas</b>	<b>3.226.958.875</b>			<b>2.834.298.857</b>	<b>2.221.525.521</b>		<b>Total Equity</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>	<b>12.594.962.700</b>			<b>11.020.768.204</b>	<b>8.375.076.867</b>		<b>TOTAL LIABILITIES AND EQUITY</b>

Lihat catatan atas Laporan Keuangan Konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

See the accompanying Notes to the Consolidated Financial Statements which are an integral part of the financial statements as a whole.



**PT WIJAYA KARYA (PERSERO), Tbk.  
DAN ENTITAS ANAK  
LAPORAN LABA RUGI KOMPREHENSIF KONSOLIDASIAN**  
Untuk tahun-tahun yang berakhir tanggal 31 Desember 2013 dan 2012  
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

**PT WIJAYA KARYA (PERSERO), Tbk.  
AND ITS SUBSIDIARIES  
CONSOLIDATED THE STATEMENT OF COMPREHENSIVE INCOME**  
For the period ended December 31, 2013 and 2012  
(Expressed in thousand Rupiah, unless otherwise stated)

	2013	Catatan / Notes	2012	
<b>Penjualan Bersih</b>	11.884.667.552	2w.40	9.505.214.374	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	(10.562.234.128)	2w.41	(8.947.457.932)	<b>COST OF SALES</b>
<b>LABA KOTOR</b>	1.322.433.424		957.756.443	<b>GROSS PROFIT</b>
<b>LABA (RUGI) PADA VENTURA BERSAMA</b>	201.014.273	2g.42	197.505.039	<b>PROFIT (LOSS) FROM JOINT VENTURE</b>
<b>LABA KOTOR SETELAH VENTURA BERSAMA</b>	1.583.447.697		1.155.261.482	<b>GROSS PROFIT AFTER JOINT VENTURES</b>
<b>BEBAN USAHA</b>		2w.43		<b>OPERATING EXPENSES</b>
Beban Penjualan	(4.775.912)		(11.653.542)	Sales Expenses
Beban Umum dan Administrasi	(352.709.658)		(273.852.780)	General and Administrative Expenses
<b>Jumlah Beban Usaha</b>	(357.485.570)		(285.506.322)	<b>Total Operating Expenses</b>
<b>LABA USAHA</b>	1.215.961.917		870.065.160	<b>OPERATING INCOME</b>
<b>PENDAPATAN (BEBAN) LAIN-LAIN</b>		44		<b>OTHER INCOME (EXPENSE)</b>
Pendapatan Bunga	24.107.033		36.485.863	Interest Income
Labas (Rugi) Selisih Kurs	(31.253.143)		2.556.010	Gain (loss) in Foreign Exchange
Labas Penjualan Aset Tetap	-		305.950	Gain on Disposal of Fixed Assets
Pendapatan (Beban) dari Penanaman	(54.627.739)		(36.228.187)	Funding (Expense) Interest
Beban Penurunan Nilai Piutang	(84.793.832)		(17.838.544)	Allowance for Impairment
Bagian laba (Rugi) Entitas Asosiasi	(2.791.446)		(5.139.607)	Gain (loss) Associated Entity
Beban Penurunan Nilai Aset & Persediaan	-		(5.027.911)	Allowance for Asset and Inventory
Lain-lain Bersih	(40.512.601)		(12.446.779)	Others - Net
<b>Jumlah Pendapatan (Beban) Lain-Lain</b>	(199.371.738)		(37.332.405)	<b>Total Other Income (Expense)</b>
<b>LABA SEBELUM PAJAK</b>				<b>PROFIT BEFORE INCOME TAX</b>
<b>PENGHASILAN</b>	1.016.690.189		832.672.755	
<b>PENGHASILAN (BEBAN) PAJAK</b>				<b>INCOME TAX (EXPENSES)</b>
Pajak Kini				Current Tax
Pajak Final	(285.421.874)	2ac.28	(241.791.843)	Final Tax
Pajak Tidak Final	(105.049.422)		(83.731.303)	Non Final Tax
Pajak Tanggahan	(1.847.214)		16.118.772	Deferred Tax
<b>Jumlah Penghasilan (Beban) Pajak</b>	(392.318.510)		(309.404.374)	<b>Total Income (Expenses) Tax</b>
<b>LABA BERSIH</b>	624.371.679		523.268.380	<b>NET INCOME</b>
<b>PENDAPATAN KOMPREHENSIF LAIN :</b>				<b>OTHER COMPREHENSIVE INCOME:</b>
Surplus Revaluasi Aset			3.638.700	Surplus of Assets Revaluation
<b>PENDAPATAN KOMPREHENSIF LAIN SETELAH PAJAK :</b>				<b>OTHER COMPREHENSIVE INCOME AFTER TAX :</b>
<b>LABA KOMPREHENSIF</b>	624.371.679		526.907.080	<b>COMPREHENSIVE INCOME</b>
<b>LABA YANG DAPAT DIATRIBUSIKAN KE :</b>				<b>INCOME ATTRIBUTABLE TO :</b>
- PEMILIK ENTITAS INDUK	569.938.958		476.001.326	PARENT ENTITY OWNER -
- KEPENTINGAN NON PENGENDALI	54.431.721		47.267.254	NON CONTROLLING INTEREST -
<b>JUMLAH</b>	624.371.679		523.268.580	<b>TOTAL</b>
<b>JUMLAH LABA (RUGI) KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA :</b>				<b>TOTAL COMPREHENSIVE INCOME</b>
- PEMILIK ENTITAS INDUK	569.938.958		479.277.612	PARENT ENTITY OWNER -
- KEPENTINGAN NON PENGENDALI	54.431.721		47.620.698	NON CONTROLLING INTEREST -
<b>JUMLAH</b>	624.371.679		526.907.280	<b>TOTAL</b>
<b>Labas Bersih Per Saham Dasar</b>				<b>Net Earning Per Share</b>
(Rupiah penuh)	92,93	2ad.39	77,96	(Full amount)

Lihat catatan atas Laporan Keuangan Konsolidasian yang mengungkap bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

See the accompanying Notes to the Consolidated Financial Statements which are an integral part of the financial statements as a whole.

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

(In thousand Rupiah)

DESCRIPTION	2018	2017	2018	2018	2014
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Current Assets Cash and Cash Equivalents	15,973,788,477	11,253,778,215	8,259,999,584	2,560,120,483	2,300,802,783
Restricted Deposits	35,000,000	20,100,000	-	-	-
<b>Trade Account Receivables</b>					
Related Parties	2,746,540,432	2,000,643,116	1,195,455,762	937,535,147	691,807,092
Third Parties	2,605,905,001	1,828,910,018	2,555,852,357	1,844,445,009	1,271,025,540
<b>Retention Receivables</b>					
Related Parties	577,542,045	348,167,885	230,335,881	205,418,970	179,581,895
Third Parties	1,245,488,344	879,888,537	638,569,838	391,880,898	315,023,077
<b>Gross Amount Due from Customers</b>					
Related Parties	3,324,082,477	2,626,814,167	1,763,099,388	1,733,582,354	1,196,963,827
Third Parties	4,336,247,838	3,434,294,927	2,207,768,851	1,592,834,434	1,174,305,825
Unbilled Receivables - Current Portion	674,845,787	582,553,302	348,559,338	251,010,864	82,848,246
<b>Other Accounts Receivable</b>					
Related Parties	1,420,648,030	170,975,821	139,086,756	29,575,325	10,757,700
Third Parties	58,448,886	133,880,030	71,931,227	76,895,192	87,897,849
Inventories	5,878,631,361	3,838,540,301	3,180,150,877	1,031,277,881	937,307,343
Advances	1,487,325,534	1,180,612,848	827,823,948	439,840,183	384,431,085
Prepaid Taxes	1,615,764,032	1,298,271,722	757,785,883	529,035,887	425,794,117
Prepaid Expense	735,418,058	702,804,844	595,314,817	485,274,857	241,370,431
Business Guarantee	55,005,463	88,042,832	33,271,810	16,032,535	12,895,738
Real Estate Assets	-	-	-	820,214,145	838,280,348
Financial Assets from Concession Projects - Current Portion	52,645,244	110,148,821	110,148,821	110,148,821	110,148,821
<b>Total Current Assets</b>	<b>43,585,495,885</b>	<b>34,810,306,265</b>	<b>23,651,834,892</b>	<b>13,052,184,378</b>	<b>10,145,918,295</b>
<b>NON-CURRENT ASSETS</b>					
<b>Trade Accounts Receivables - Non Current Portion</b>					
Third Parties	1,718,872	4,657,600	84,872,545	13,402,537	40,162,013
<b>Other Accounts Receivables - Non Current Portion</b>					
Related Parties	1,994,371,168	1,211,402,309	295,000,000	295,000,000	-
Third Parties	14,877,446	5,324,891	-	-	-
Unbilled Receivables - Non Current Portion	444,231,428	114,575,313	34,645,312	-	-
Advances - Non Current Portion	280,000,000	247,657,940	148,763,335	-	-
Prepaid Expense - Non Current Portion	-	354,287,694	-	-	-

COMPANY PROFILE	MANAGEMENT DISCUSSION AND ANALYSIS	GOOD CORPORATE GOVERNANCE	CORPORATE SOCIAL RESPONSIBILITY
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DESCRIPTION	2018	2017	2016	2015	2014
Business Guarantees - Non Current Portion	-	372,513,482	178,384,563	7,611,348	5,886,179
Financial Assets from Concession Projects - Non Current Portion	-	58,645,244	168,794,168	279,925,485	389,074,418
Real Estate Assets	711,008,898	512,382,215	258,905,818	275,448,573	142,006,418
Investment in Associates	721,822,531	396,916,945	330,174,023	300,607,375	227,137,428
Investment in Joint Venture	1,415,165,932	2,512,600,560	2,714,558,007	1,597,379,331	1,469,608,367
Investment Property	1,593,874,779	538,548,500	481,185,251	458,094,310	430,058,884
Fixed Assets - Net	4,675,879,014	3,932,108,888	3,324,889,332	3,184,400,113	2,876,043,079
Goodwill - Net	4,847,052	4,847,052	4,847,052	4,847,052	4,847,052
Other Long Term Investment	938,267,983	138,658,458	89,450,795	87,860,215	37,532,807
Intangible Assets	714,353,513	139,077,298	-	-	-
Other Assets	118,344,546	125,739,132	100,088,704	116,417,694	162,807,477
Deferred Tax Assets	21,477,235	25,889,853	18,229,018	26,293,705	28,147,824
<b>Total Non-Current Assets</b>	<b>15,674,505,374</b>	<b>10,773,966,037</b>	<b>7,703,366,899</b>	<b>6,614,266,208</b>	<b>5,813,306,744</b>
<b>TOTAL ASSETS</b>	<b>58,330,061,338</b>	<b>46,683,774,302</b>	<b>31,355,204,890</b>	<b>18,888,460,524</b>	<b>19,859,228,039</b>
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES</b>					
<b>Short Term Loans</b>					
Related Parties	1,883,039,321	2,374,410,203	1,955,410,812	608,519,588	670,072,132
Third Parties	2,538,982,008	3,448,443,872	2,752,416,707	803,102,789	359,503,311
<b>Trade Payables</b>					
Related Parties	174,897,682	139,182,504	68,179,538	26,378,547	60,004,588
Third Parties	13,008,775,838	8,785,803,858	4,458,255,102	4,287,019,827	3,842,802,398
Other Payables	28,818,536	265,454,484	238,762,353	99,048,874	73,678,786
Due to Customers	8,708,542	-	-	13,224,508	8,640,381
Tax Payable	447,488,448	441,621,879	186,857,241	177,085,029	188,940,523
Advances Received from Customers	1,333,736,338	1,442,187,701	767,675,538	477,381,896	338,364,321
Accrued Expenses	8,856,036,682	3,805,382,536	3,247,437,280	-	-
Unearned Revenues	186,587,072	189,856,056	125,127,130	408,959,168	179,583,983
<b>Short Term Portion of</b>					
Medium Term Notes	260,000,000	176,000,000	800,000,000	248,000,000	941,000,000
Lease Payables	27,336,977	41,258,987	18,772,830	22,310,954	16,893,554
Long Term Loan	8,372,821	288,424,418	383,123,168	334,706,736	221,820,368
<b>Total Short Term Liabilities</b>	<b>24,291,961,595</b>	<b>25,975,817,287</b>	<b>14,809,016,698</b>	<b>10,800,100,431</b>	<b>8,478,808,469</b>

DESCRIPTION	2018	2017	- 2018	2018	2014
<b>LONG TERM LIABILITIES</b>					
Employee Benefits Liabilities	178,708,088	337,177,202	243,072,883	280,490,188	181,384,282
Deferred Tax Liabilities	140,226,500	45,898,328	48,147,721	24,983,304	14,342,845
Advances for Long Term Projects	2,844,322,003	2,472,336,888	2,327,873,112	1,882,877,044	1,048,408,204
Other Payable - Non Current Portion	707,521,018	307,894,953	158,520,983	-	-
<b>Long Term Portion Net of Short Portion</b>					
Medium Term Notes	6,084,822,512	1,000,000,000	426,000,000	876,000,000	800,000,000
Lease Payables	215,828,754	96,849,888	52,084,738	48,365,278	48,454,981
Long Term Loan	2,783,808,836	1,011,208,356	454,538,946	688,501,004	472,528,845
<b>Total Long Term Liabilities</b>	<b>13,783,715,289</b>	<b>5,076,532,392</b>	<b>3,708,198,703</b>	<b>3,577,868,616</b>	<b>2,586,027,118</b>
<b>TOTAL LIABILITIES</b>	<b>42,016,886,874</b>	<b>31,081,948,688</b>	<b>18,817,216,389</b>	<b>14,178,097,247</b>	<b>11,044,846,587</b>
<b>EQUITY</b>					
Equity Attributable to Owners of Parent Entity Share Capital Nominal Value: Rp100 (full amount) per Share Share Capital - 25,000,000,000 Shares					
Shares Issued and Fully Paid-up - 8,958,951,372 Share	896,895,137	896,895,157	898,895,137	814,922,511	814,922,500
Treasury Stock	(10,272,110)	(10,272,110)	(10,272,110)	(10,272,110)	(10,272,110)
Additional Paid-in Capital	8,555,720,877	8,555,720,877	8,555,720,877	715,858,789	715,858,789
Changes in Equity of Subsidiaries	1,293,844,838	1,330,950,680	897,335,383	897,335,383	897,335,383
Remeasurement Employee Benefit	-	-	(88,581,149)	(84,571,151)	(90,877,441)
Perpetual Notes	197,800,000	-	-	-	-
Retained Earnings	5,479,325,981	3,860,221,884	3,005,385,913	2,170,795,948	1,679,270,994
Sub Total	14,803,814,507	12,633,518,548	10,444,895,000	4,404,229,398	3,908,238,115
Non Controlling Interests	2,417,002,264	1,889,308,206	1,293,124,291	1,084,523,818	1,008,244,327
<b>Total Equity</b>	<b>17,220,816,771</b>	<b>14,522,826,754</b>	<b>12,737,989,291</b>	<b>5,488,753,217</b>	<b>4,916,482,442</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>59,237,703,645</b>	<b>45,604,775,442</b>	<b>31,555,205,680</b>	<b>19,666,850,464</b>	<b>15,961,328,029</b>

## FINANCIAL OVERVIEW

### CONSOLIDATED STATEMENTS OF PROFIT AND OTHER COMPREHENSIVE INCOME

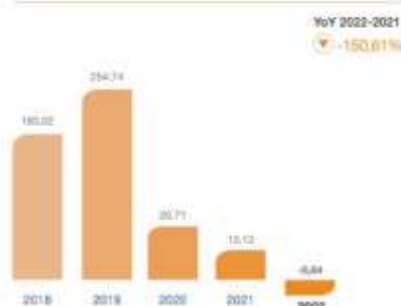
(in thousand Rupiah)

DESCRIPTION	2018	2017	2016	2015	2014
Net Revenue	31,588,703,488	26,176,403,028	15,888,832,513	13,820,303,438	12,483,378,388
Cost of Revenue	(27,653,466,348)	(23,300,388,838)	(13,476,892,423)	(11,958,840,820)	(11,035,578,572)
Gross Profit	3,935,237,140	2,876,014,190	2,411,940,090	1,861,462,618	1,447,800,816
Selling Expenses	(16,446,342)	(8,958,720)	(8,094,812)	(7,885,193)	(6,838,756)
General and Administrative Expense	(776,386,302)	(666,714,164)	(577,734,303)	(421,462,453)	(394,008,511)
Interest Income	-	-	30,871,372	88,886,088	33,900,762
Increase in Fair Value of Investment Properties	-	-	4,484,428	-	-
Sale on Bargain Purchase	-	-	31,474,854	-	-
Gain (Loss) in Foreign Exchanges	-	-	(5,445,321)	28,350,510	(2,038,828)
Allowance for impairment	-	-	(46,460,343)	(30,900,331)	(48,244,163)
Other Income	1,122,987,867	48,754,338	-	-	-
Other Expenses	(198,482,568)	(295,507,803)	-	-	-
Finance Cost	(972,538,876)	(877,873,460)	(436,314,128)	(425,608,368)	(397,704,174)
Final Income Tax Expenses	(726,842,503)	(629,479,208)	(385,036,328)	(346,788,000)	(288,485,858)
Loss from Associated Entity	(108,838,884)	(123,644,382)	(58,180,342)	(5,514,525)	(7,123,188)
Share in Profit of Joint Venture	673,031,374	572,700,748	378,838,008	288,462,580	288,767,130
Others Net	-	-	34,727,854	(27,988,851)	(35,738,242)
Profit Before Income Tax	2,304,828,814	1,462,381,358	1,285,238,238	785,129,888	802,741,788
Income Tax Expenses	(185,318,070)	(106,276,869)	(84,208,326)	48,950,712	(21,344,374)
Net Income	2,119,510,744	1,356,104,489	1,201,029,912	834,080,600	781,397,414
Other Comprehensive Income After Tax					
Other Comprehensive Income that Will not be Reclassified Subsequently to Profit or Loss					
Actuarial Gain (Loss) of Defined Benefit Plan	140,244,306	(47,848,428)	(76,818,045)	8,318,280	(7,818,808)
Other Comprehensive Income for the Year	1,253,543,888	1,308,488,080	1,194,401,285	721,735,544	773,880,208
Income Attributable to:					
Owner of Parent Entity	1,730,258,243	1,202,589,175	1,056,935,366	835,267,252	840,818,710
Non Controlling Interest	343,642,821	154,048,314	147,094,846	108,813,348	140,778,104
Total	2,073,298,864	1,356,104,489	1,201,029,912	944,080,600	981,596,814
Total Comprehensive Income (Loss) Attributable to:					
Owner of Parent Entity	1,880,311,762	1,158,884,388	1,043,815,368	845,804,112	835,901,757
Non Controlling Interest	193,436,377	198,781,880	157,496,887	108,276,488	145,695,057
Total	2,073,548,868	1,358,488,080	1,194,401,285	954,080,600	981,596,814
Earnings Per Share (Full amount)	82.02	124.10	82.21	103.31	104.21



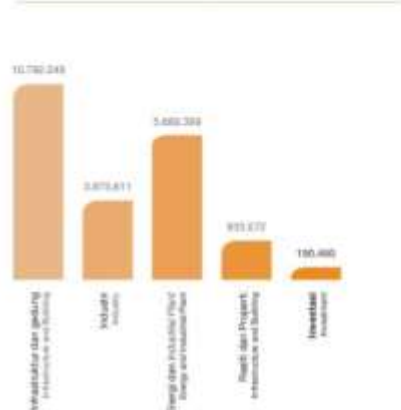
### Labas Bersih Per Saham Dasar

Earnings per Share



### Pendapatan Segmen Usaha Tahun 2022

2022 Revenue by Business Segment



### Posisi Keuangan Konsolidasi

Consolidated Financial Position

Dalam jutaan Rupiah, kecuali dinyatakan lain | In million Rupiah, unless otherwise stated

Uraian	2022	2021	2020	2019	2018	YoY 2021-2022 (%)	CAGR 2018-2022 (%)
<b>ASET</b>							
<b>ASET LANCAR</b>							
<b>Kas dan Setara Kas</b>							
Cash and Cash Equivalents	5.669.693	6.983.870	14.951.761	10.346.734	13.973.766	-18,82%	↓ -20,19%
<b>Deposito yang Dibatasi Penggunaannya</b>							
Restricted Deposits	-	-	-	-	20.000	-	-
<b>Piutang Usaha - Neto</b>							
Account Receivables - Net							
<b>Pihak Berelasi</b>							
Related Parties	1.198.475	589.277	580.230	2.207.341	2.767.442	103,55%	↑ -18,86%
<b>Pihak Ketiga</b>							
Third Parties	1.828.823	1.877.558	1.595.324	2.254.555	2.583.398	-2,90%	↑ -10,89%
<b>Putang Retensi - Neto</b>							
Retention Receivables - Net							
<b>Pihak Berelasi</b>							
Related Parties	596.617	653.842	803.182	799.483	677.642	-8,75%	↓ -3,13%
<b>Pihak Ketiga</b>							
Third Parties	667.536	602.976	646.406	948.021	1.246.488	10,71%	↑ -14,45%
<b>Tagihan Bruto Pemberi Kerja - Neto</b>							
Gross Amount Due from Customers - Net							
<b>Pihak Berelasi</b>							
Related Parties	1.664.495	2.926.283	2.507.912	5.190.915	5.200.278	-36,33%	↓ -22,62%
<b>Pihak Ketiga</b>							
Third Parties	2.673.484	1.139.385	1.816.322	5.852.113	4.701.768	134,64%	↑ -13,16%

**Posisi Keuangan Konsolidasian**  
Consolidated Financial Position

Dalam jutaan Rupiah, kecuali dinyatakan lain | In million Rupiah, unless otherwise stated

Uraian	2022	2021	2020	2019	2018	WvV 2021- 2022 (%)	CAGR 2018- 2022 (%)
Putang yang Belum Ditagih Unbilled Receivables	1.316.134	2.214.485	2.301.754	2.155.277	924.846	-40,57% ↓	9,22% ↑
<b>Putang Lain-Lain - Bagian Lancar</b> Other Receivables - Current							
<b> Pihak Berelasi</b> Related Parties	1.281.473	1.062.488	4.790.456	2.003.275	3.817.094	20,61% ↑	-22,85% ↓
<b> Pihak Ketiga</b> Third Parties	28.366	21.250	35.726	37.828	58.489	33,49% ↓	-18,55% ↓
<b>Persediaan</b> Inventories	12.012.496	10.934.221	9.813.054	6.854.730	5.978.533	9,88% ↑	19,06% ↑
<b>Uang Muka</b> Advances	1.095.052	773.692	862.323	895.191	1.487.326	41,54% ↑	-7,37% ↓
<b>Pajak Dibayar di Muka</b> Prepaid Taxes	1.547.097	1.724.203	2.139.156	1.894.631	1.615.704	-10,27% ↓	-1,08% ↓
<b>Biaya Dibayar di Muka</b> Prepaid Expenses	1.280.008	929.061	806.886	889.544	735.419	37,77% ↑	14,86% ↑
<b>Jaminan Usaha</b> Business Guarantees	339.807	111.047	97.722	105.823	105.100	206,00% ↑	34,09% ↑
<b>Aset Real Estat</b> Real Estate Assets	-	-	-	-	-	-	-
<b>Aset Keuangan dari Proyek Konsepsi - Bagian Lancar</b> Financial Assets from Concession Projects - Current	-	-	-	-	58.645	-	-
<b>Pekerjaan dalam Proses</b> Work in Progress							
<b> Pihak Berelasi</b> Related Parties	3.413.724	2.518.333	2.006.193	-	-	55,50% ↑	-
<b> Pihak Ketiga</b> Third Parties	3.020.414	2.322.655	2.027.540	-	-	30,04% ↑	-
<b>Jumlah Aset Lancar</b> Total Current Assets	39.634.795	37.186.634	47.980.946	42.335.472	45.731.940	6,58% ↑	-3,51% ↓
<b>ASET TIDAK LANCAR</b> NON-CURRENT ASSETS							
<b>Putang Usaha - Bagian Tidak Lancar</b> Account Receivables - Non-Current							
<b> Pihak Ketiga</b> Third Parties	-	-	-	-	1.720	-	-
<b>Putang Lain-Lain - Bagian Tidak Lancar</b> Other Receivables - Non-Current							
<b> Pihak Berelasi</b> Related Parties	-	-	-	2.716.989	1.420.650	-	-
<b> Pihak Ketiga</b> Third Parties	-	-	-	-	14.617	-	-
<b>Putang yang Belum Ditagih - Bagian Tidak Lancar</b> Unbilled Receivables - Non- Current	-	-	-	-	444.232	-	-
<b>Uang Muka - Bagian Tidak Lancar</b> Advances - Non-Current	-	3.885.355	280.000	280.000	280.000	-	-

Wilayah Operasi  
Konsolidasi  
Perusahaan  
Konsolidasi  
Perusahaan

Mempertajam fokus dan bertransformasi lebih kuat untuk  
mewujudkan misi yang berkesinambungan | Laporan Tahunan 2022

**Posisi Keuangan Konsolidasian**  
Consolidated Financial Position

Dalam jutaan Rupiah, kecuali dinyatakan lain (in million Rupiah, unless otherwise stated)

Urutan	2022	2021	2020	2019	2018	YoY 2021-2022 (%)	CAGR 2018-2022 (%)
<b>Biaya Dibayar di Muka - Bagian Tidak Lancar</b> Prepaid Expenses - Non-Current	-	-	-	-	-	-	-
<b>Jaminan Usaha - Bagian Tidak Lancar</b> Business Guarantees - Non-Current	-	-	-	-	-	-	-
<b>Aset Keuangan dari Proyek Konsepsi - Bagian Tidak Lancar</b> Financial Assets of Concession Projects - Non-Current	-	-	-	-	-	-	-
<b>Tanah untuk Pengembangan</b> Real Estate Assets	2.081.813	2.033.627	1.215.038	1.181.772	711.010	2,37%	↑ 30,81%
<b>Investasi pada Entitas Asosiasi</b> Investment in Associates	2.059.784	1.864.824	1.708.108	1.257.123	1.095.061	10,45%	↑ 17,11%
<b>Investasi pada Ventura Bersama</b> Investment in Joint Venture	11.836.485	6.371.991	4.622.540	3.761.023	1.813.166	82,62%	↑ 58,16%
<b>Properti Investasi - Neto</b> Investment Properties - Net	1.978.946	1.919.753	1.869.383	1.963.939	1.593.675	3,08%	↑ 5,56%
<b>Aset Tetap - Neto</b> Fixed Assets - Net	8.305.804	8.832.862	5.026.010	5.154.534	4.675.679	-5,97%	↑ 15,45%
<b>Aset Kerja Sama Operasi</b> Joint Operation Assets	920.306	422.499	297.970	-	-	117,82%	↑ -
<b>Goodwill</b> Goodwill	4.847	4.847	4.847	4.847	4.847	0,00%	- 0,00%
<b>Investasi Jangka Panjang Lainnya</b> Other Long-Term Investments	1.010.545	1.044.858	781.391	583.456	559.268	-3,28%	↑ 15,94%
<b>Aset Tak Berwujud</b> Intangible Assets	6.484.152	5.138.036	3.864.332	2.294.490	714.354	26,20%	↑ 73,57%
<b>Aset Pajak Tangguhan</b> Deferred Tax Assets	88.072	90.880	63.689	38.149	31.437	-25,10%	↑ 21,31%
<b>Aset Lain-Lain</b> Other Assets	894.027	589.627	393.931	439.054	138.346	49,93%	↑ 58,99%
<b>Jumlah Aset Tidak Lancar</b> Total Non-Current Assets	35.434.809	32.199.160	20.128.239	19.775.375	13.498.062	10,05%	↑ 27,29%
<b>Jumlah Aset</b> Total Assets	75.089.604	69.385.794	68.108.185	62.110.846	59.230.001	8,19%	↑ 6,10%
<b>LIABILITAS</b> LIABILITIES							
<b>LIABILITAS JANGKA PENDEK</b> CURRENT LIABILITIES							
<b>Pinjaman Jangka Pendek</b> Short-Term Loans							
<b>Pihak Berelasi</b> Related Parties	9.590.864	8.469.066	6.577.119	1.220.565	1.863.039	13,24%	↑ 54,97%
<b>Pihak Ketiga</b> Third Parties	5.192.068	5.620.679	8.796.232	3.688.285	2.536.992	-7,63%	↑ 19,61%
<b>Utang Usaha</b> Trade Payables							
<b>Pihak Berelasi</b> Related Parties	8.187.203	5.573.777	246.707	130.213	176.598	46,89%	↑ 160,94%

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**Posisi Keuangan Konsolidasian**  
Consolidated Financial Position

Dalam jutaan Rupiah, kecuali dinyatakan lain / in million Rupiah, unless otherwise stated

Uraian	2022	2021	2020	2019	2018	WY 2021- 2022 (%)	CAGR 2018- 2022 (%)
<b>Pihak Ketiga</b> Third Parties	4.628.966	7.250.374	13.994.784	12.632.155	13.006.776	-36,16%	↓ -22,76%
<b>Utang Lain-Lain</b> Other Payables							
Pihak Berelasi Related Parties	736.079	818.710	-	-	-	-10,20%	↓ -
Pihak Ketiga Third Parties	487.972	401.620	475.183	88.037	29.817	21,50%	↑ 101,13%
<b>Kewajiban Bruto Pemberi Kerja</b> Due to Customers	-	-	-	-	9.706	-	- -
<b>Utang Pajak</b> Tax Liabilities	367.499	409.839	329.076	404.838	467.488	-10,35%	↓ -5,84%
<b>Utang Muka dari Pelanggan</b> Advances from Customers	297.056	645.718	1.495.257	862.718	1.233.776	-54,00%	↓ -29,95%
<b>Beban Akumul</b> Accrued Expenses	5.731.969	5.776.223	6.503.897	9.743.758	8.634.099	-0,77%	↑ -9,73%
<b>Pendapatan Diterima di Muka</b> Unearned Revenues	196.106	93.115	111.220	300.036	196.987	110,61%	↑ -0,11%
<b>Bagian Jangka Pendek dan</b> Short-Term Portion of:							
Pinjaman Jangka Menengah Medium-Term Notes	255.000	1.345.000	5.905.000	750.000	250.000	-81,04%	↓ 0,50%
Liabilitas Sewa Lease Payables	73.170	100.152	44.194	78.850	37.300	-26,94%	↓ 18,35%
Pinjaman Jangka Panjang Long-Term Loans	391.546	463.998	44.062	250.000	9.373	-15,61%	↓ 154,23%
<b>Jumlah Liabilitas Jangka</b> Pendek Total Current Liabilities	36.135.331	36.969.570	44.212.530	30.349.457	28.251.951	-2,26%	↓ 6,35%
<b>LIABILITAS JANGKA PANJANG</b> NON-CURRENT LIABILITIES							
Liabilitas Imbalan Pascakerja Post-employment Benefits Liabilities	160.441	219.811	180.733	243.213	178.708	-25,64%	↓ -2,21%
Liabilitas Pajak Tanggahan Deferred Tax Liabilities	118.144	91.021	98.483	171.749	140.226	27,60%	↑ -4,80%
Utang Muka dari Pelanggan Advances from Customers	448.831	317.844	-	-	-	41,21%	↓ -
Utang Muka Proyek Jangka Panjang Advances for Long-Term Projects	2.001.511	1.262.797	1.434.956	2.664.565	3.844.322	58,50%	↑ -13,91%
Utang Lain-Lain Other Payables	129.491	124.514	304.164	573.881	707.321	4,00%	↑ -34,59%
<b>Bagian Jangka Panjang - Setelah Dikurang Bagian Jangka Pendek</b> Long-Term Portion Net of Short-Term Portion:							
Pinjaman Jangka Menengah Medium-Term Notes	585.000	945.000	1.789.410	7.351.873	6.084.623	9,17%	↑ -44,08%
Liabilitas Sewa Lease Payables	176.833	248.981	116.620	166.955	213.629	-26,13%	↓ -4,33%
Pinjaman Jangka Panjang Long-Term Loans	4.730.088	4.186.190	1.323.633	1.373.421	2.793.907	12,99%	↑ 14,07%

Menempatkan fokus dan bertransformasi lebih kuat untuk mewujudkan nilai yang berkelanjutan | Laporan Tahunan 2022

**Posisi Keuangan Konsolidasian**  
Consolidated Financial Position

Dalam jutaan Rupiah, kecuali dinyatakan lain / In million Rupiah, unless otherwise stated

Uraian	2022	2021	2020	2019	2018	YoY 2021-2022 (%)	CAGR 2018-2022 (%)
<b>Utang Ventura Bersama</b> Joint Venture Debts	981.249	528.702	-	-	-	28,85% ↑	-
<b>Obligasi</b> Bonds	6.664.562	5.706.287	1.491.232	-	-	51,84% ↑	-
Sukuk Mudharabah Mudharabah Sharia Bonds	2.781.815	1.750.000	500.000	-	-	58,96% ↑	-
<b>Jumlah Liabilitas Jangka Panjang</b> Total Non-Current Liabilities	21.441.067	14.981.147	7.230.230	12.545.657	13.782.735	43,12% ↑	11,72% ↑
<b>Jumlah Liabilitas</b> Total Liabilities	57.576.398	51.950.717	51.451.760	42.895.114	42.014.667	10,83% ↑	8,20% ↑
<b>EKUITAS</b> EQUITY							
Ekuitas yang Dapat Dibagikan kepada Pemilik Entitas Induk Modal Saham Nilai Nominal Rp100 (Nilai Penuh) per Saham Modal Dasar - 35.000.000.000 Lembar Saham Equity Attributable to Owners of Parent Entity Share Capital Par Value Rp100 (Full Value) per Share Authorized Capital - 35,000,000,000 Shares							
Modal Ditempatkan dan Disetor Penuh - 8.969.951.372 Lembar Saham Issued and Fully Paid Up Capital - 8,969,951,372 Shares	896.995	896.995	896.995	896.995	896.995	0,00%	0,00%
Modal Saham Diperoleh Kembali Treasury Stocks	(110)	(110)	(110)	-	(10.272)	0,00%	-67,83% ↓
Tambahan Modal Disetor Additional Paid-in Capital	6.555.499	6.555.499	6.555.499	6.556.306	6.555.721	0,00%	0,00%
Perubahan Ekuitas Entitas Anak Changes in Equity of Subsidiaries	1.139.037	1.139.372	1.238.064	1.190.672	1.283.645	0,12% ↑	-2,94% ↓
Pengukuran Kembali Imbalan Pasti Remeasurement of Benefits	-	-	-	-	-	-	-
Surat Berharga Perpetual Surat Berharga Perpetual Securities	-	-	597.600	597.600	597.600	-	-
<b>SALDO LABA</b> RETAINED EARNINGS							
Cadangan Bertujuan Targeted Reserves	335.760	335.760	335.760	335.760	335.760	0,00%	0,00%
Saldo Laba yang Belum Diterbitkan Penggunaannya Unappropriated Retained Earnings	(4.856)	79.762	12.816	4.648.897	4.251.897	-100,09% ↓	-
Cadangan Lainnya Other Reserves	4.041.487	4.041.487	4.041.487	2.276.473	892.269	0,00%	45,89% ↑
<b>Sub Total</b> Sub Total	12.963.812	13.047.063	13.678.131	16.502.703	14.803.814	-0,64% ↓	-3,26% ↓
<b>Keperingan Non Pengendali</b> Non-Controlling interests	4.529.393	4.387.995	2.978.294	2.713.030	2.411.700	3,22% ↑	17,07% ↑
<b>Total Ekuitas</b> Total Equity	17.493.206	17.435.078	16.657.425	19.215.733	17.215.315	0,33% ↑	0,40% ↑
<b>Jumlah Liabilitas dan Ekuitas</b> Total Liabilities and Equity	75.069.604	69.385.794	68.109.185	62.110.847	59.230.001	8,19% ↑	6,10% ↑

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## IKHTISAR DATA KEUANGAN PENTING

### KEY FINANCIAL HIGHLIGHTS

#### Labu Rugi dan Penghasilan Komprehensif Lainnya Konsolidasian

#### Consolidated Profit (Loss) and Other Comprehensive Income

Dalam jutaan Rupiah, kecuali dinyatakan lain | In million of Rupiah, unless otherwise stated

Uraian Description	2022	2021	2020	2019	2018	YoY 2021- 2022 (%)	CAGR 2018- 2022 (%)
Pendapatan Bersih Net Revenue	21.480.791	17.809.718	16.536.382	27.212.914	21.158.194	20,61% ↑	-8,88% ↓
Infrastruktur dan Gedung Infrastructure and Buildings	10.792.249	9.430.244	8.492.523	17.585.248	20.599.007	14,44% ↑	-14,92% ↓
Industri Beton Concrete Industry	5.689.399	4.601.080	5.061.921	4.276.292	4.124.882	23,85% ↑	8,37% ↑
Energi dan Industri/Plant Energy and Industrial Plants	3.875.611	3.313.902	2.448.889	3.911.782	5.122.920	16,95% ↑	-6,74% ↓
Realty dan Properti Realty and Property	933.072	457.895	533.049	1.439.594	1.310.785	103,77% ↑	-8,10% ↓
Investasi Investment	190.460	6.587	-	-	-	2.787,07% ↑	-
Beban Pokok Pendapatan Cost of Revenue	(19.278.402)	(16.115.148)	(15.011.596)	(23.732.830)	(27.553.466)	15,63% ↑	-8,54% ↓
Labu Kotor Gross Profit	2.202.389	1.694.570	1.524.785	3.480.079	3.604.727	29,87% ↑	-11,59% ↓
Beban Penjualan Selling Expenses	(4.762)	(8.578)	(11.276)	(13.185)	(10.445)	-44,49% ↓	-17,83% ↓
Beban Umum dan Administrasi General and Administrative Expenses	(722.177)	(779.834)	(863.293)	(917.358)	(775.300)	-7,39% ↓	-1,76% ↓
Pendapatan Bunga Interest Revenue	-	-	-	-	-	-	-
Kenaikan Nilai Wajar Properti Investasi Increase in Fair Value of Investment Properties	-	-	-	-	-	-	-
Keuntungan Pembelian dengan Diskon Gain on Purchase Discount	-	-	-	-	-	-	-
Labu (Rugi) Selisih Kurs Gain (Loss) on Exchange Difference	-	-	-	-	-	-	-
Beban Penurunan Nilai Piutang Impairment of Receivables Expense	-	-	-	-	-	-	-
Penghasilan Lain-Lain Other Income	1.657.288	1.471.688	3.202.359	1.182.571	1.122.198	5,82% ↑	8,54% ↑
Beban Lain-Lain Other Expenses	(1.317.587)	(1.254.859)	(2.368.633)	(37.712)	(100.483)	5,00% ↑	87,55% ↑
Labu Usaha Operating Profit	1.715.152	1.122.984	1.483.942	3.694.365	3.834.697	52,73% ↑	-18,22% ↓
Beban dari Pendanaan Financing Costs	(1.371.878)	(1.157.284)	(1.221.502)	(884.252)	(972.529)	18,54% ↑	8,98% ↑
Beban Pajak Penghasilan Final Final Income Tax Expenses	(374.564)	(412.524)	(400.877)	(896.178)	(726.943)	-9,20% ↓	-15,28% ↓

Memperjelas fokus dan transformasi lebih kuat untuk mewujudkan nilai yang berkelanjutan | Laporan Tahunan 2022

**Labai Rugi dan Penghasilan Komprehensif Lainnya Konsolidasian**  
**Consolidated Profit (Loss) and Other Comprehensive Income**

Dalam satuan Rupiah, kecuali dinyatakan lain | in million of Rupiah, unless otherwise stated

Uraian Description	2022	2021	2020	2019	2018	YoY 2021- 2022 (%)	CAGR 2018- 2022 (%)
Bagian Rugi Entitas Asosiasi Loss from Associate	(99.355)	(28.886)	(1.458)	(263.821)	(309.629)	240,96% ↑	-24,74% ↓
Bagian Entitas Ventura Bersama Share in Profit from Joint Venture	306.726	672.373	472.172	939.112	533.031	-54,38% ↓	-12,90% ↓
Lain-Lain - Bersih Miscellaneous - Net	-	-	-	-	-	-	-
Labai Sebelum Pajak Penghasilan Profit Before Income Tax	176.081	106.664	310.276	2.789.256	2.358.629	-10,47% ↓	-47,73% ↓
Manfaat (Beban) Pajak Penghasilan Income Tax Benefits (Expenses)	(163.490)	17.760	12.067	(166.241)	(285.329)	-1.000,59% ↓	-13,00% ↓
Labai Neto Net Income	12.586	214.425	322.343	2.621.015	2.073.300	-94,13% ↓	-72,09% ↓
<b>PENGHASILAN KOMPREHENSIF LAIN</b> <b>OTHER COMPREHENSIVE INCOME</b>							
Penghasilan (Beban) Komprehensif Lainnya yang Tidak Direklasifikasi ke Labai (Rugi) Other Comprehensive Income (Expense) Not Reclassified to Profit (Loss)							
Keuntungan (Kerugian) Aktuarial atas Program Imbal Kerja Pasti Actuarial Gain (Loss) on Defined Benefit Plan	4.600	24.444	(21.158)	(93.253)	140.243	-81,18% ↓	-57,44% ↓
Pajak Penghasilan Terkait Pos yang Tidak Akan Direklasifikasi ke Labai (Rugi) Income Tax Related to Items Not Reclassified to Profit (Loss)	684	(2.069)	383	157	-	-133,08% ↓	-
Penghasilan Komprehensif Lain Tahun Berjalan Setelah Pajak Other Comprehensive Income for the Year After Tax	5.284	22.375	(20.775)	(93.096)	140.243	-76,38% ↓	-55,94% ↓
Jumlah Penghasilan Komprehensif Tahun Berjalan Total Comprehensive Income for the Year	17.871	236.800	301.567	2.527.919	2.213.543	-92,45% ↓	-70,03% ↓
<b>Labai Bersih yang Dapat Diatribusikan ke:</b> <b>Net Profit Attributable to:</b>							
Pemilik Entitas Induk Owner of Parent Entity	(59.596)	117.067	185.766	2.285.022	1.730.256	-150,65% ↓	-
Kepentingan Non Pengendali Non-controlling interests	72.183	98.758	136.578	335.993	343.044	-25,40% ↓	-32,27% ↓
Jumlah Total	12.586	214.425	322.343	2.621.015	2.073.300	-94,13% ↓	-72,09% ↓

Walaupun Kinerja  
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Titik Persentase Distribusi t (df = 1 – 40)

df	Pr	0.25	0.10	0.05	0.025	0.01	0.005	0.001
		0.50	0.20	0.10	0.050	0.02	0.010	0.002
1	1.00000	3.07768	6.31375	12.70620	31.82052	63.65674	318.30884	
2	0.81650	1.88562	2.91999	4.30265	6.96456	9.92484	22.32712	
3	0.76489	1.63774	2.35336	3.18245	4.54070	5.84091	10.21453	
4	0.74070	1.53321	2.13185	2.77645	3.74695	4.60409	7.17318	
5	0.72669	1.47588	2.01505	2.57058	3.36493	4.03214	5.89343	
6	0.71756	1.43976	1.94318	2.44691	3.14267	3.70743	5.20763	
7	0.71114	1.41492	1.89458	2.36462	2.99795	3.49948	4.78529	
8	0.70639	1.39682	1.85955	2.30600	2.89646	3.35539	4.50079	
9	0.70272	1.38303	1.83311	2.26216	2.82144	3.24984	4.29681	
10	0.69981	1.37218	1.81246	2.22814	2.76377	3.18927	4.14370	
11	0.69745	1.36343	1.79588	2.20099	2.71808	3.10581	4.02470	
12	0.69548	1.35622	1.78229	2.17881	2.68100	3.05454	3.92963	
13	0.69383	1.35017	1.77093	2.16037	2.65031	3.01228	3.85198	
14	0.69242	1.34503	1.76131	2.14479	2.62449	2.97684	3.78739	
15	0.69120	1.34061	1.75305	2.13145	2.60248	2.94671	3.73283	
16	0.69013	1.33676	1.74588	2.11991	2.58349	2.92078	3.68615	
17	0.68920	1.33338	1.73961	2.10982	2.56693	2.89823	3.64577	
18	0.68836	1.33039	1.73406	2.10092	2.55238	2.87844	3.61048	
19	0.68762	1.32773	1.72913	2.09302	2.53948	2.86093	3.57940	
20	0.68695	1.32534	1.72472	2.08596	2.52798	2.84534	3.55181	
21	0.68635	1.32319	1.72074	2.07961	2.51765	2.83136	3.52715	
22	0.68581	1.32124	1.71714	2.07387	2.50832	2.81876	3.50499	
23	0.68531	1.31946	1.71387	2.06866	2.49987	2.80734	3.48496	
24	0.68485	1.31784	1.71088	2.06390	2.49216	2.79694	3.46678	
25	0.68443	1.31635	1.70814	2.05954	2.48511	2.78744	3.45019	
26	0.68404	1.31497	1.70562	2.05553	2.47863	2.77871	3.43500	
27	0.68368	1.31370	1.70329	2.05183	2.47266	2.77068	3.42103	
28	0.68335	1.31253	1.70113	2.04841	2.46714	2.76326	3.40816	
29	0.68304	1.31143	1.69913	2.04523	2.46202	2.75639	3.39624	
30	0.68276	1.31042	1.69726	2.04227	2.45726	2.75000	3.38518	
31	0.68249	1.30946	1.69552	2.03951	2.45282	2.74404	3.37490	
32	0.68223	1.30857	1.69389	2.03693	2.44868	2.73848	3.36531	
33	0.68200	1.30774	1.69236	2.03452	2.44479	2.73328	3.35634	
34	0.68177	1.30695	1.69092	2.03224	2.44115	2.72839	3.34793	
35	0.68156	1.30621	1.68957	2.03011	2.43772	2.72381	3.34005	
36	0.68137	1.30551	1.68830	2.02809	2.43449	2.71948	3.33262	
37	0.68118	1.30485	1.68709	2.02619	2.43145	2.71541	3.32563	
38	0.68100	1.30423	1.68595	2.02439	2.42857	2.71158	3.31903	
39	0.68083	1.30364	1.68488	2.02269	2.42584	2.70791	3.31279	
40	0.68067	1.30308	1.68385	2.02108	2.42328	2.70446	3.30688	

Catatan: Probabilita yang lebih kecil yang ditunjukkan pada judul tiap kolom adalah luas daerah dalam satu ujung, sedangkan probabilitas yang lebih besar adalah luas daerah dalam kedua ujung

Tabel Persentase Distribusi F untuk Probabilitas = 0,05

df untuk penyebut (N2)	df untuk pembilang (N1)														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	161	199	216	225	230	234	237	239	241	242	243	244	245	245	246
2	18.51	19.00	19.16	19.25	19.30	19.33	19.35	19.37	19.38	19.40	19.40	19.41	19.42	19.42	19.43
3	10.13	9.55	9.28	9.12	9.01	8.94	8.89	8.85	8.81	8.79	8.76	8.74	8.73	8.71	8.70
4	7.71	6.94	6.59	6.39	6.26	6.16	6.09	6.04	6.00	5.96	5.94	5.91	5.89	5.87	5.86
5	6.61	5.79	5.41	5.19	5.05	4.95	4.88	4.82	4.77	4.74	4.70	4.68	4.66	4.64	4.62
6	5.99	5.14	4.76	4.53	4.39	4.28	4.21	4.15	4.10	4.06	4.03	4.00	3.98	3.96	3.94
7	5.59	4.74	4.35	4.12	3.97	3.87	3.79	3.73	3.68	3.64	3.60	3.57	3.55	3.53	3.51
8	5.32	4.46	4.07	3.84	3.69	3.58	3.50	3.44	3.39	3.35	3.31	3.28	3.26	3.24	3.22
9	5.12	4.26	3.86	3.63	3.48	3.37	3.29	3.23	3.18	3.14	3.10	3.07	3.05	3.03	3.01
10	4.96	4.10	3.71	3.48	3.33	3.22	3.14	3.07	3.02	2.98	2.94	2.91	2.89	2.86	2.85
11	4.84	3.98	3.59	3.36	3.20	3.09	3.01	2.95	2.90	2.85	2.82	2.79	2.76	2.74	2.72
12	4.75	3.89	3.49	3.26	3.11	3.00	2.91	2.85	2.80	2.75	2.72	2.69	2.66	2.64	2.62
13	4.67	3.81	3.41	3.18	3.03	2.92	2.83	2.77	2.71	2.67	2.63	2.60	2.58	2.55	2.53
14	4.60	3.74	3.34	3.11	2.96	2.85	2.76	2.70	2.65	2.60	2.57	2.53	2.51	2.48	2.46
15	4.54	3.68	3.29	3.06	2.90	2.79	2.71	2.64	2.59	2.54	2.51	2.48	2.45	2.42	2.40
16	4.49	3.63	3.24	3.01	2.85	2.74	2.66	2.59	2.54	2.49	2.46	2.42	2.40	2.37	2.35
17	4.45	3.59	3.20	2.96	2.81	2.70	2.61	2.55	2.49	2.45	2.41	2.38	2.35	2.33	2.31
18	4.41	3.55	3.16	2.93	2.77	2.66	2.58	2.51	2.46	2.41	2.37	2.34	2.31	2.29	2.27
19	4.38	3.52	3.13	2.90	2.74	2.63	2.54	2.48	2.42	2.38	2.34	2.31	2.28	2.26	2.23
20	4.35	3.49	3.10	2.87	2.71	2.60	2.51	2.45	2.39	2.35	2.31	2.28	2.25	2.22	2.20
21	4.32	3.47	3.07	2.84	2.68	2.57	2.49	2.42	2.37	2.32	2.28	2.25	2.22	2.20	2.18
22	4.30	3.44	3.05	2.82	2.66	2.55	2.46	2.40	2.34	2.30	2.26	2.23	2.20	2.17	2.15
23	4.28	3.42	3.03	2.80	2.64	2.53	2.44	2.37	2.32	2.27	2.24	2.20	2.18	2.15	2.13
24	4.26	3.40	3.01	2.78	2.62	2.51	2.42	2.36	2.30	2.25	2.22	2.18	2.15	2.13	2.11
25	4.24	3.39	2.99	2.76	2.60	2.49	2.40	2.34	2.28	2.24	2.20	2.16	2.14	2.11	2.09
26	4.23	3.37	2.98	2.74	2.59	2.47	2.39	2.32	2.27	2.22	2.18	2.15	2.12	2.09	2.07
27	4.21	3.35	2.96	2.73	2.57	2.46	2.37	2.31	2.25	2.20	2.17	2.13	2.10	2.08	2.06
28	4.20	3.34	2.95	2.71	2.56	2.45	2.36	2.29	2.24	2.19	2.15	2.12	2.09	2.06	2.04
29	4.18	3.33	2.93	2.70	2.55	2.43	2.35	2.28	2.22	2.18	2.14	2.10	2.08	2.05	2.03
30	4.17	3.32	2.92	2.69	2.53	2.42	2.33	2.27	2.21	2.16	2.13	2.09	2.06	2.04	2.01
31	4.16	3.30	2.91	2.68	2.52	2.41	2.32	2.25	2.20	2.15	2.11	2.08	2.05	2.03	2.00
32	4.15	3.29	2.90	2.67	2.51	2.40	2.31	2.24	2.19	2.14	2.10	2.07	2.04	2.01	1.99
33	4.14	3.28	2.89	2.66	2.50	2.39	2.30	2.23	2.18	2.13	2.09	2.06	2.03	2.00	1.98
34	4.13	3.28	2.88	2.65	2.49	2.38	2.29	2.23	2.17	2.12	2.08	2.05	2.02	1.99	1.97
35	4.12	3.27	2.87	2.64	2.49	2.37	2.29	2.22	2.16	2.11	2.07	2.04	2.01	1.99	1.96
36	4.11	3.26	2.87	2.63	2.48	2.36	2.28	2.21	2.15	2.11	2.07	2.03	2.00	1.98	1.95
37	4.11	3.25	2.86	2.63	2.47	2.36	2.27	2.20	2.14	2.10	2.06	2.02	2.00	1.97	1.95
38	4.10	3.24	2.85	2.62	2.46	2.35	2.26	2.19	2.14	2.09	2.05	2.02	1.99	1.96	1.94
39	4.09	3.24	2.85	2.61	2.46	2.34	2.26	2.19	2.13	2.08	2.04	2.01	1.98	1.95	1.93
40	4.08	3.23	2.84	2.61	2.45	2.34	2.25	2.18	2.12	2.08	2.04	2.00	1.97	1.95	1.92
41	4.08	3.23	2.83	2.60	2.44	2.33	2.24	2.17	2.12	2.07	2.03	2.00	1.97	1.94	1.92
42	4.07	3.22	2.83	2.59	2.44	2.32	2.24	2.17	2.11	2.06	2.03	1.99	1.96	1.94	1.91
43	4.07	3.21	2.82	2.59	2.43	2.32	2.23	2.16	2.11	2.06	2.02	1.99	1.96	1.93	1.91
44	4.06	3.21	2.82	2.58	2.43	2.31	2.23	2.16	2.10	2.05	2.01	1.98	1.95	1.92	1.90
45	4.06	3.20	2.81	2.58	2.42	2.31	2.22	2.15	2.10	2.05	2.01	1.97	1.94	1.92	1.89



Tabel Durbin-Watson (DW),  $\alpha = 5\%$ 

n	k=1		k=2		k=3		k=4		k=5	
	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU
6	0.6102	1.4002								
7	0.6996	1.3564	0.4672	1.8964						
8	0.7629	1.3324	0.5591	1.7771	0.3674	2.2866				
9	0.8243	1.3199	0.6291	1.6993	0.4548	2.1282	0.2957	2.5881		
10	0.8791	1.3197	0.6972	1.6413	0.5253	2.0163	0.3760	2.4137	0.2427	2.8217
11	0.9273	1.3241	0.7580	1.6044	0.5948	1.9280	0.4441	2.2833	0.3155	2.6446
12	0.9708	1.3314	0.8122	1.5794	0.6577	1.8640	0.5120	2.1766	0.3796	2.5061
13	1.0097	1.3404	0.8612	1.5621	0.7147	1.8159	0.5745	2.0943	0.4445	2.3897
14	1.0450	1.3503	0.9054	1.5507	0.7667	1.7788	0.6321	2.0296	0.5052	2.2959
15	1.0770	1.3605	0.9455	1.5432	0.8140	1.7501	0.6852	1.9774	0.5620	2.2198
16	1.1062	1.3709	0.9820	1.5386	0.8572	1.7277	0.7340	1.9351	0.6150	2.1567
17	1.1330	1.3812	1.0154	1.5361	0.8968	1.7101	0.7790	1.9005	0.6641	2.1041
18	1.1576	1.3913	1.0461	1.5353	0.9331	1.6961	0.8204	1.8719	0.7098	2.0600
19	1.1804	1.4012	1.0743	1.5355	0.9666	1.6851	0.8588	1.8482	0.7523	2.0226
20	1.2015	1.4107	1.1004	1.5367	0.9976	1.6763	0.8943	1.8283	0.7918	1.9908
21	1.2212	1.4200	1.1246	1.5385	1.0262	1.6694	0.9272	1.8116	0.8286	1.9635
22	1.2395	1.4289	1.1471	1.5408	1.0529	1.6640	0.9578	1.7974	0.8629	1.9400
23	1.2567	1.4375	1.1682	1.5435	1.0778	1.6597	0.9864	1.7855	0.8949	1.9196
24	1.2728	1.4458	1.1878	1.5464	1.1010	1.6565	1.0131	1.7753	0.9249	1.9018
25	1.2879	1.4537	1.2063	1.5495	1.1228	1.6540	1.0381	1.7666	0.9530	1.8863
26	1.3022	1.4614	1.2236	1.5528	1.1432	1.6523	1.0616	1.7591	0.9794	1.8727
27	1.3157	1.4688	1.2399	1.5562	1.1624	1.6510	1.0836	1.7527	1.0042	1.8608
28	1.3284	1.4759	1.2553	1.5596	1.1805	1.6503	1.1044	1.7473	1.0276	1.8502
29	1.3405	1.4828	1.2699	1.5631	1.1976	1.6499	1.1241	1.7426	1.0497	1.8409
30	1.3520	1.4894	1.2837	1.5666	1.2138	1.6498	1.1426	1.7386	1.0706	1.8326
31	1.3630	1.4957	1.2969	1.5701	1.2292	1.6500	1.1602	1.7352	1.0904	1.8252
32	1.3734	1.5019	1.3093	1.5736	1.2437	1.6505	1.1769	1.7323	1.1092	1.8187
33	1.3834	1.5078	1.3212	1.5770	1.2576	1.6511	1.1927	1.7298	1.1270	1.8128
34	1.3929	1.5136	1.3325	1.5805	1.2707	1.6519	1.2078	1.7277	1.1439	1.8076
35	1.4019	1.5191	1.3433	1.5838	1.2833	1.6528	1.2221	1.7259	1.1601	1.8029
36	1.4107	1.5245	1.3537	1.5872	1.2953	1.6539	1.2358	1.7245	1.1755	1.7987
37	1.4190	1.5297	1.3635	1.5904	1.3068	1.6550	1.2489	1.7233	1.1901	1.7950
38	1.4270	1.5348	1.3730	1.5937	1.3177	1.6563	1.2614	1.7223	1.2042	1.7916
39	1.4347	1.5396	1.3821	1.5969	1.3283	1.6575	1.2734	1.7215	1.2176	1.7886
40	1.4421	1.5444	1.3908	1.6000	1.3384	1.6589	1.2848	1.7209	1.2305	1.7859
41	1.4493	1.5490	1.3992	1.6031	1.3480	1.6603	1.2958	1.7205	1.2428	1.7835
42	1.4562	1.5534	1.4073	1.6061	1.3573	1.6617	1.3064	1.7202	1.2546	1.7814
43	1.4628	1.5577	1.4151	1.6091	1.3663	1.6632	1.3166	1.7200	1.2660	1.7794
44	1.4692	1.5619	1.4226	1.6120	1.3749	1.6647	1.3263	1.7200	1.2769	1.7777
45	1.4754	1.5660	1.4298	1.6148	1.3832	1.6662	1.3357	1.7200	1.2874	1.7762
46	1.4814	1.5700	1.4368	1.6176	1.3912	1.6677	1.3448	1.7201	1.2976	1.7748
47	1.4872	1.5739	1.4435	1.6204	1.3989	1.6692	1.3535	1.7203	1.3073	1.7736
48	1.4928	1.5776	1.4500	1.6231	1.4064	1.6708	1.3619	1.7206	1.3167	1.7725
49	1.4982	1.5813	1.4564	1.6257	1.4136	1.6723	1.3701	1.7210	1.3258	1.7716
50	1.5035	1.5849	1.4625	1.6283	1.4206	1.6739	1.3779	1.7214	1.3346	1.7708
51	1.5086	1.5884	1.4684	1.6309	1.4273	1.6754	1.3855	1.7218	1.3431	1.7701
52	1.5135	1.5917	1.4741	1.6334	1.4339	1.6769	1.3929	1.7223	1.3512	1.7694
53	1.5183	1.5951	1.4797	1.6359	1.4402	1.6785	1.4000	1.7228	1.3592	1.7689
54	1.5230	1.5983	1.4851	1.6383	1.4464	1.6800	1.4069	1.7234	1.3669	1.7684
55	1.5276	1.6014	1.4903	1.6406	1.4523	1.6815	1.4136	1.7240	1.3743	1.7681
56	1.5320	1.6045	1.4954	1.6430	1.4581	1.6830	1.4201	1.7246	1.3815	1.7678
57	1.5363	1.6075	1.5004	1.6452	1.4637	1.6845	1.4264	1.7253	1.3885	1.7675
58	1.5405	1.6105	1.5052	1.6475	1.4692	1.6860	1.4325	1.7259	1.3953	1.7673
59	1.5446	1.6134	1.5099	1.6497	1.4745	1.6875	1.4385	1.7266	1.4019	1.7672
60	1.5485	1.6162	1.5144	1.6518	1.4797	1.6889	1.4443	1.7274	1.4083	1.7671
61	1.5524	1.6189	1.5189	1.6540	1.4847	1.6904	1.4499	1.7281	1.4146	1.7671
62	1.5562	1.6216	1.5232	1.6561	1.4896	1.6918	1.4554	1.7288	1.4206	1.7671
63	1.5599	1.6243	1.5274	1.6581	1.4943	1.6932	1.4607	1.7296	1.4265	1.7671
64	1.5635	1.6268	1.5315	1.6601	1.4990	1.6946	1.4659	1.7303	1.4322	1.7672
65	1.5670	1.6294	1.5355	1.6621	1.5035	1.6960	1.4709	1.7311	1.4378	1.7673
66	1.5704	1.6318	1.5395	1.6640	1.5079	1.6974	1.4758	1.7319	1.4433	1.7675
67	1.5738	1.6343	1.5433	1.6660	1.5122	1.6988	1.4806	1.7327	1.4486	1.7676
68	1.5771	1.6367	1.5470	1.6678	1.5164	1.7001	1.4853	1.7335	1.4537	1.7678
69	1.5803	1.6390	1.5507	1.6697	1.5205	1.7015	1.4899	1.7343	1.4588	1.7680
70	1.5834	1.6413	1.5542	1.6715	1.5245	1.7028	1.4943	1.7351	1.4637	1.7683



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- Kampus Mengajar 5
- 17 Februari 2023 – 19 Juni 2023