

LAMPIRAN

Lampiran 1 Surat Keputusan Bimbingan



UNIVERSITAS GALUH FAKULTAS EKONOMI

PROGRAM STUDI MANAJEMEN : TERAKREDITASI "B" SK. NO. 5278/SK/BAN-PT/Akred/S/IX/2020
PROGRAM STUDI AKUNTANSI : TERAKREDITASI "B" SK. NO. 4682/SK/BAN-PT/Akred/S/VIII/2020
Jl. RE. Martadinata No. 150 Telp/Fax. (0265) 772060 - 778374 Ciamis 46251

SURAT TUGAS MEMBIMBING SKRIPSI

Nomor : 3261/34/ST/AK/D/IX/2023

Dekan Fakultas Ekonomi Universitas Galuh Ciamis dengan ini memberi tugas membimbing skripsi kepada :

Nama : **Dr. Nurdiana Mulyatini, SE., M.M.**
sebagai Pembimbing I

Nama : **Kasman, Drs., M.M.**
sebagai Pembimbing II

Dalam penulisan/penyusunan skripsi mahasiswa untuk dan atas :

Nama : **HENI SUNDARI**
NIM : **3402200191**
Program Studi : **Manajemen**
Judul Skripsi : **PENGARUH RASIO KEUANGAN TERHADAP MANAJEMEN LABA**
(Suatu Studi Pada PT... Yang terdaftar pada BEI periode 20.. Sd 20 ..)

Surat tugas ini berlaku sampai dengan skripsi selesai paling lambat 1 (satu) tahun setelah penetapan surat tugas ini.

Demikian agar dilaksanakan sebagaimana mestinya.

Ciamis, 07 November 2023
Dekan,

Dr. Nurdiana Mulyatini, S.E., M.M.
NIK. 3112770079

Tembusan :

- Yth. Ketua Program Studi yang bersangkutan
- Yth. Mahasiswa yang bersangkutan

Lampiran 2 Surat Keterangan Penelitian



GALERI INVESTASI BURSA EFEK INDONESIA UNIVERSITAS GALUH

Jl. Laksamana (L) R.E. Martadinata No. 150 Tlp. (0265) 772060 Ciamis 46251



SURAT KETERANGAN PENELITIAN

No : 743/GIBEL/SK/K/XII/2023

Yang bertanda tangan di bawah ini :

Nama : Toto, S.E., M.M.
NIK : 3112770544
Jabatan : Koordinator Galeri Investasi Bursa Efek Indonesia Universitas Galuh
Fakultas : Ekonomi Universitas Galuh
Alamat : R.E.Martadinata No.150 Ciamis

Menerangkan dengan sebenarnya bahwa :

Nama : Heni Sundari
NIM : 3402200191
Program Studi : MANAJEMEN ;
Semester : VII
Alamat : Dusun Mekarmukti RT 08 RW 07 Desa Mekarmukti Kecamatan Cisaga Kabupaten Ciamis

Judul Penelitian : Pengaruh Rasio Keuangan terhadap Manajemen Laba (Suatu Studi pada PT. Garuda Indonesia Tbk (2012-2022))

Tempat Penelitian : Galeri Investasi Bursa Efek Indonesia Universitas Galuh Ciamis
Tahun Data : 2012-2022

Telah menyelesaikan penelitian dengan menggunakan data sekunder yang tersedia di Galeri Investasi Bursa Efek Indonesia Universitas Galuh :

Dimulai tanggal : 15 November 2023
s.d Tanggal : 15 November 2024

Demikian surat keterangan penelitian ini dibuat untuk digunakan sebagaimana mestinya.

Ciamis, 17 Mei 2024

Toto, S.E., M.M.
Koordinator Galeri Investasi Universitas Galuh Ciamis

Lampiran 3 Data Laporan Tahunan PT Garuda Indonesia (Persero) Tbk

PT GARUDA INDONESIA (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2012, 1 JANUARI 2012/31 DESEMBER 2011
DAN 1 JANUARI 2011/31 DESEMBER 2010

PT GARUDA INDONESIA (PERSERO) Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2012, JANUARY 1, 2012/DECEMBER 31, 2011
AND JANUARY 1, 2011/DECEMBER 31, 2010

Catatan/ Notes	31 Desember/ December 31, 2012 USD	1 Januari/January 1, 2012/ 31 Desember/December 31, 2011		1 Januari/ January 1, 2011/ 31 Desember/ December 31, 2010 *) USD		
		Kuasi-reorganisasi/ Quasi-reorganization				
		Sesudah/ After **)	Sebelum/ Before *)			
ASET				ASSETS		
ASET LANCAR				CURRENT ASSETS		
Kas dan setara kas	5,43	325.784.942	417.252.577	417.252.577	130.951.315	Cash and cash equivalents
Piutang usaha						Trade accounts receivable
Pihak-pihak berelasi	6,43	7.109.221	41.207.537	41.207.537	31.621.930	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar USD 1.503.631 per 31 Desember 2012, USD 34.761.223 per 31 Desember 2011 dan USD 35.052.831 per 1 Januari 2011/ 31 Desember 2010		122.361.877	134.212.244	134.212.244	107.797.712	Third parties - net of allowance for impairment loss of USD 1,503,631 at December 31, 2012, USD 34,761,223 at December 31, 2011 and USD 35,052,831 at January 1, 2011/ December 31, 2010
Piutang lain-lain	7	7.877.613	3.431.179	3.431.179	6.252.917	Other accounts receivable
Persediaan - bersih	8	83.443.877	86.580.138	79.284.516	67.408.623	Inventories - net
Uang muka dan biaya dibayar dimuka	9	84.809.542	71.886.980	71.886.980	70.416.120	Advances and prepaid expenses
Pajak dibayar dimuka	10	5.179.146	2.696.115	2.696.115	7.612.898	Prepaid taxes
Jumlah Aset Lancar		<u>636.566.218</u>	<u>757.266.770</u>	<u>749.951.148</u>	<u>422.061.515</u>	Total Current Assets
ASET TIDAK LANCAR						NON CURRENT ASSETS
Dana perawatan pesawat dan uang jaminan	11,45	461.933.812	340.844.829	328.921.176	244.361.189	Maintenance reserve fund and security deposits
Uang muka pembelian pesawat	12	497.157.419	227.454.292	227.454.292	118.832.859	Advances for purchase of aircraft
Investasi pada entitas asosiasi	13	16.517.489	15.509.391	14.986.715	14.138.616	Investments in associates
Aset pajak tangguhan	10	11.462.857	27.260.144	27.260.144	40.311.170	Deferred tax assets
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar USD 948.327.602 per 31 Desember 2012, USD 845.526.138 per 31 Desember 2011 dan USD 838.014.106 per 1 Januari 2011/ 31 Desember 2010	14,51	798.079.135	667.662.863	643.008.375	682.630.571	Property and equipment - net of accumulated depreciation of USD 948,327,602 at December 31, 2012, USD 845,526,138 at December 31, 2011 and USD 838,014,106 at January 1, 2011/ December 31, 2010
Properti investasi	15	18.912.898	18.230.877	18.230.877	19.200.175	Investment properties
Aset tak berwujud - bersih	16	7.217.106	3.886.349	3.886.349	1.271.320	Intangible asset - net
Beban tangguhan - bersih		1.319.027	1.900.685	2.565.924	5.764.998	Deferred charges - net
Aset lain-lain - bersih	17,43	68.831.805	67.953.994	66.741.809	73.024.933	Other assets - net
Jumlah Aset Tidak Lancar		<u>1.881.431.548</u>	<u>1.370.703.424</u>	<u>1.333.055.661</u>	<u>1.199.535.831</u>	Total Non Current Assets
JUMLAH ASET		<u>2.517.997.766</u>	<u>2.127.970.194</u>	<u>2.083.006.809</u>	<u>1.621.597.346</u>	TOTAL ASSETS

*) Disajikan kembali - Catatan 49
**) Sesudah kuasi - Note 50

*) As restated - Note 49
**) After quasi - Note 50

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	2012 USD	2011 *) USD	
PENDAPATAN USAHA				OPERATING REVENUES
Penerbangan berjadwal	33	2.887.250.744	2.580.538.964	Scheduled airline services
Penerbangan tidak berjadwal	33	269.091.577	246.459.221	Non-scheduled airline services
Lainnya	33	316.126.641	269.330.220	Others
Jumlah Pendapatan Usaha		<u>3.472.468.962</u>	<u>3.096.328.405</u>	Total Operating Revenues
BEBAN USAHA				OPERATING EXPENSES
Operasional penerbangan	34	1.908.975.113	1.750.918.352	Flight operations
Tiket, penjualan dan promosi	35	317.443.935	265.239.707	Ticketing, sales and promotion
Pelayanan penumpang	36	263.949.418	261.326.123	Passenger services
Bandara	37	240.479.502	222.389.175	User charges and station
Administrasi dan umum	38	213.737.827	198.258.565	General and administrative
Pemeliharaan dan perbaikan	39	288.853.664	248.166.721	Maintenance and overhaul
Operasional transportasi		18.290.868	16.282.577	Transportation operation
Operasional jaringan		16.883.310	13.579.030	Network operation
Operasional hotel		25.809.070	6.957.658	Hotel operation
Beban lain-lain - bersih	41	9.974.151	20.862.909	Other charges - net
Jumlah Beban Usaha		<u>3.304.396.858</u>	<u>3.003.980.817</u>	Total Operating Expenses
LABA USAHA		<u>168.072.104</u>	<u>92.347.588</u>	INCOME FROM OPERATIONS
Bagian laba bersih asosiasi	13	1.927.546	1.648.960	Equity in net income of associates
Pendapatan keuangan		6.755.823	22.738.090	Finance income
Beban keuangan	40	<u>(25.224.919)</u>	<u>(19.801.370)</u>	Finance cost
LABA SEBELUM PAJAK		<u>151.530.554</u>	<u>96.933.268</u>	INCOME BEFORE TAX
BEBAN PAJAK	10	<u>(40.687.981)</u>	<u>(32.707.732)</u>	TAX EXPENSE
LABA BERSIH TAHUN BERJALAN		<u>110.842.573</u>	<u>64.225.536</u>	NET INCOME FOR THE YEAR
LABA KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Peningkatan revaluasi aset tetap - bersih	30	46.729.409	10.145.598	Gain on revaluation of property and equipment
Selisih kurs karena penjabaran laporan keuangan		(3.845.700)	(1.167.245)	Exchange differences on translating foreign operations
Pajak penghasilan terkait		<u>(8.316.974)</u>	<u>(503.273)</u>	Related income tax
Jumlah laba komprehensif lain-lain - bersih		<u>34.566.735</u>	<u>8.475.080</u>	Total other comprehensive income - net
JUMLAH LABA KOMPREHENSIF		<u>145.409.307</u>	<u>72.700.616</u>	TOTAL COMPREHENSIVE INCOME
LABA YANG DAPAT DIATRIBUSIKAN KEPADA:				NET INCOME ATTRIBUTABLE TO:
Pemilik entitas induk		110.598.370	63.867.730	Owners of the parent company
Kepentingan non pengendali	32	244.203	357.806	Non controlling interest
Laba bersih tahun berjalan		<u>110.842.573</u>	<u>64.225.536</u>	Net income for the year
JUMLAH LABA KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA				TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:
Pemilik entitas induk		144.523.946	73.069.776	Owners of the parent company
Kepentingan non pengendali	32	885.361	(369.160)	Non controlling interest
Jumlah Laba Rugi Komprehensif		<u>145.409.307</u>	<u>72.700.616</u>	Total Comprehensive Income
LABA PER SAHAM - diatribusikan kepada pemilik entitas induk	42			EARNING PER SHARE - atributable to owners of the parent company
Dasar		0,0049	0,0029	Basic
Dilusi		0,0049	0,0029	Diluted

*) Disajikan kembali - Catatan 49

*) As restated - Note 49

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

Catatan/ Notes	1 Januari/January 1, 2012/ 31 Desember/December 31, 2011/ Kuartal-reorganisasi/ Quasi-reorganization			1 Januari/ January 1, 2011/ 31 Desember/ December 31, 2010 *)	LIABILITIES AND EQUITY
	31 Desember/ December 31, 2012	Sesudah/ After **)	Sebelum/ Before *)	USD	
LIABILITAS DAN EKUITAS					LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK					CURRENT LIABILITIES
Utang bank	18,43	5.651.251	639.391	639.391	35.226.303
Utang usaha					Bank loans
Pihak-pihak berelasi	19,43	83.773.489	52.124.703	52.124.703	Trade accounts payable
Pihak ketiga	19	89.696.142	63.036.417	63.036.417	Related parties
Utang lain-lain	20	16.669.543	26.550.366	26.550.366	Third parties
Utang pajak	10	20.407.652	12.630.711	12.630.711	Other accounts payable
Beban akrual	21	169.268.165	159.392.656	159.392.656	Taxes payable
Pendapatan diterima dimuka	22	162.270.578	158.862.887	158.862.887	Accrued expenses
Uang muka diterima		20.417.066	8.753.128	8.753.128	Unearned revenues
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun:					Advances received
Pinjaman jangka panjang	23,43	106.125.048	80.354.353	80.354.353	Current maturity of long term liabilities
Liabilitas sewa pembiayaan	24	58.132.590	54.552.395	54.552.395	Long-term loans
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	26,45	21.795.528	28.937.597	28.937.597	Lease liabilities
					Estimated liability for aircraft return and maintenance cost
Jumlah Liabilitas Jangka Pendek		754.207.052	645.834.604	645.834.604	570.334.808
					Total Current Liabilities
LIABILITAS JANGKA PANJANG					NON CURRENT LIABILITIES
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun:					Non current maturity of long-term liabilities:
Pinjaman jangka panjang	23,43	294.822.442	185.858.816	185.858.816	Long-term loans
Liabilitas sewa pembiayaan	24	148.220.008	139.707.314	139.707.314	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	26,45	30.536.262	26.490.740	26.490.740	Estimated liability for aircraft return and maintenance cost
Liabilitas pajak tangguhan	10	15.019.898	3.559.838	3.559.838	Deferred tax liabilities
Liabilitas imbalan kerja	27	152.987.113	156.236.485	156.236.485	Employee benefit obligations
Liabilitas tidak lancar lainnya	25	7.244.913	2.521.236	2.521.236	Other non current liabilities
Jumlah Liabilitas Jangka Panjang		648.830.636	514.374.429	514.374.429	554.601.862
					Total Non Current Liabilities
EKUITAS					EQUITY
Modal saham - Nilai nominal Rp 459 saham per 31 Desember 2012 dan Rp 500 per saham per 31 Desember 2011 dan 1 Januari 2011/31 Desember 2010 masing-masing untuk saham seri A Dwiwarna dan saham seri B					Capital stock - Rp 459 par value per share at December 31, 2012 and Rp 500 par value per share at December 31, 2011 and January 1, 2011/December 31, 2010 for Series A Dwiwarna share and series B shares
Modal dasar - 1 saham seri A Dwiwarna dan 29.999.999.999 saham seri B per 31 Desember 2012, 1 Januari 2012/ 31 Desember 2011, and 1 Januari 2011/31 Desember 2010					Authorized - 1 of Series A Dwiwarna share and 29.999.999.999 Series B shares at December 31, 2012, January 1, 2012/ December 31, 2011, and January 1, 2011/December 31, 2010
Modal ditempatkan dan disetor - 1 saham Seri A Dwiwarna dan 22.640.995.999 saham Seri B per 31 Desember 2012, 1 Januari 2012/ 31 Desember 2011 dan 1 saham Seri A Dwiwarna dan 18.240.995.999 saham Seri B per 1 Januari 2011/31 Desember 2010	28	1.146.031.889	1.146.031.889	2.291.936.892	2.049.030.852
Tambahan modal disetor	29	4.548.037	4.548.037	113.067.035	4.088.301
Komponen ekuitas lainnya	14,30	(149.237.597)	(183.804.332)	(100.010.418)	(108.485.498)
Opsi saham	31	1.148.451	-	2.278.677	-
Saldo laba (defisit)					Stock option
Defisit sebesar USD 1.385.459.977 pada tanggal 1 Januari 2012 telah dieliminasi dalam rangka Kuasi-reorganisasi (Catatan 50)		110.598.370	-	(1.385.459.977)	(1.449.327.706)
					Retained earnings (deficit)
Ekuitas yang dapat diatribusikan kepada pemilik Kepentingan non pengendali	32	1.113.089.150	966.775.594	921.812.209	495.305.949
		1.870.928	985.567	985.567	1.354.727
Jumlah Ekuitas		1.114.960.078	967.761.161	922.797.776	496.660.676
					Total Equity
JUMLAH LIABILITAS DAN EKUITAS		2.517.997.766	2.127.970.194	2.083.006.809	1.621.597.346
					TOTAL LIABILITIES AND EQUITY

*) Disajikan kembali - Catatan 49

**) Sesudah kuasi - Note 50

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

*) As restated - Note 49

**) After quasi - Note 50

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT. GARUDA INDONESIA (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN ARUS KAS KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2012 DAN 2011

PT. GARUDA INDONESIA (PERSERO) Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

	2012 USD	2011 *) USD	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	3.303.464.135	2.796.651.611	Cash receipts from customers
Pengeluaran kas kepada pemasok	(2.520.504.898)	(2.125.758.229)	Cash paid to suppliers
Pengeluaran kas kepada karyawan	(390.157.600)	(398.700.186)	Cash paid to employees
Kas dihasilkan dari operasi	392.801.638	272.193.196	Cash generated from operations
Pembayaran bunga dan beban keuangan	(13.655.445)	(13.405.715)	Interest and financial charges paid
Pembayaran pajak penghasilan	(14.460.638)	(14.521.529)	Income taxes paid
Kas Bersih Diperoleh dari Aktivitas Operasi	364.685.555	244.265.953	Net Cash Provided from Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan bunga	7.003.496	19.547.233	Interest received
Penerimaan dividen	1.897.701	1.395.933	Dividend received
Hasil penjualan aset tetap	3.893.794	27.098.561	Proceeds from sale of property and equipment
Hasil penjualan properti investasi	-	1.478.011	Proceeds from sale of investment properties
Penerimaan pengembalian uang muka pembelian pesawat	73.495.873	13.618.068	Refund of advance for purchase of aircraft
Penerimaan pengembalian dana pemeliharaan pesawat	17.143.158	17.823.908	Receipts of aircraft maintenance reimbursements
Penerimaan uang jaminan	3.974.307	6.956.927	Receipts of security deposit
Pengeluaran untuk dana pemeliharaan pesawat	(180.440.276)	(135.674.590)	Payments for aircraft maintenance reserve fund
Uang muka pembelian pesawat	(373.812.834)	(128.434.521)	Advance payments for aircrafts
Uang muka perolehan aset tetap	(27.265.181)	(9.216.334)	Advance payments for property & equipment
Pengeluaran untuk perolehan aset pemeliharaan pesawat	(3.096.135)	(2.207.332)	Payments for aircraft maintenance asset
Pengeluaran untuk perolehan aset tetap	(29.335.992)	(43.856.509)	Acquisition of property and equipment
Pembayaran uang jaminan	(18.183.897)	(31.658.102)	Payments for security deposit
Pencairan deposito berjangka	327.042	402.193	Placement of time deposits
Kas Bersih Digunakan untuk Aktivitas Investasi	(524.398.946)	(260.726.555)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka panjang	206.260.009	88.626.720	Proceeds of long-term loans
Penerimaan utang bank	39.759.949	21.177.510	Proceeds of bank loans
Pembayaran pinjaman jangka panjang	(124.540.535)	(95.327.587)	Payments of long-term loans
Pembayaran utang bank	(37.336.500)	(54.111.386)	Payments of bank loans
Hasil dari penawaran umum saham perdana, bersih	-	351.880.484	Proceeds from initial public offering of shares, net
Pembayaran biaya pengembalian pesawat	(6.559.941)	(18.491.510)	Payments for aircraft return and maintenance
Kenaikan kas yang dibatasi penggunaannya	(933.748)	(1.079.357)	Increase in restricted cash
Pembayaran untuk aktivitas pendanaan lainnya	(1.191.279)	-	Payments for other financing activities
Kas Bersih Diperoleh dari Aktivitas Pendanaan	75.457.956	292.674.875	Net Cash Provided from Financing Activities
KENAIKAN/(PENURUNAN) BERSIH KAS DAN SETARA KAS	(84.255.435)	276.214.273	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	417.252.577	130.951.315	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR
Efek perubahan kurs mata uang asing	(7.212.199)	10.086.989	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	325.784.942	417.252.577	CASH AND CASH EQUIVALENTS AT END OF THE YEAR

*) Disajikan kembali - Catatan 49

*) As restated - Note 49

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	31 Desember/ December 31,	31 Desember/ December 31,	
		2013	2012	
		USD	USD	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	5,45	475.260.630	325.784.942	Cash and cash equivalents
Piutang usaha				Trade accounts receivables
Pihak berelasi	6,45	4.034.966	5.085.143	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar USD 2.968.386 pada 31 Desember 2013 dan USD 1.503.631 pada 31 Desember 2012		135.946.397	124.385.955	Third parties - net of allowance for impairment loss of USD 2,968,386 in December 31, 2013 and USD 1,503,631 in December 31, 2012
Piutang lain-lain	7	8.745.081	7.877.613	Other receivables
Persediaan - bersih	8	90.328.457	83.443.877	Inventories - net
Uang muka dan biaya dibayar dimuka	9	89.243.446	84.809.542	Advances and prepaid expenses
Pajak dibayar dimuka	10	15.574.946	5.179.146	Prepaid taxes
Jumlah Aset Lancar		<u>819.133.923</u>	<u>636.566.218</u>	Total Current Assets
ASET TIDAK LANCAR				NON CURRENT ASSETS
Dana perawatan pesawat dan uang jaminan	11,47,48	617.623.057	461.933.812	Maintenance reserve fund and security deposits
Uang muka pembelian pesawat	12	500.366.436	497.157.419	Advances for purchase of aircraft
Investasi pada entitas asosiasi	13	17.459.916	16.517.489	Investments in associates
Aset pajak tangguhan	10	26.209.085	11.462.857	Deferred tax assets
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar USD 1.026.833.500 pada 31 Desember 2013 dan USD 948.246.186 pada 31 Desember 2012	14	863.098.897	798.079.135	Property and equipment net of accumulated depreciation of USD 1,026,833,500 in December 31, 2013 and USD 948,246,186 in December 31, 2012
Properti investasi	15	22.020.790	18.912.898	Investment properties
Aset takberwujud - bersih	16	6.822.881	7.217.106	Intangible assets - net
Beban tangguhan - bersih		7.219.535	1.319.027	Deferred charges - net
Aset lain-lain - bersih	17,45	73.830.432	68.831.805	Other assets - net
Jumlah Aset Tidak Lancar		<u>2.134.651.029</u>	<u>1.881.431.548</u>	Total Non Current Assets
JUMLAH ASET		<u>2.953.784.952</u>	<u>2.517.997.766</u>	TOTAL ASSETS

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	31 Desember/ December 31, 2013 USD	31 Desember/ December 31, 2012 USD	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank dan lembaga keuangan	18,45	45.222.668	5.651.251	Loan from banks and financial institution
Utang usaha				Trade accounts payables
Pihak-pihak berelasi	19,45	122.293.726	83.773.489	Related parties
Pihak ketiga		83.892.550	89.696.142	Third parties
Utang lain-lain	20	16.271.886	16.669.543	Other payables
Utang pajak	10	17.037.776	20.407.652	Taxes payable
Beban akrual	21	160.967.081	169.268.165	Accrued expenses
Pendapatan diterima dimuka	22	169.265.396	162.270.578	Unearned revenues
Uang muka diterima		20.534.373	20.417.066	Advances received
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun:				Current maturities of long term liabilities
Pinjaman jangka panjang	23,45	280.075.641	106.125.048	Long-term loans
Liabilitas sewa pembiayaan	24	53.268.680	58.132.590	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	25	15.060.990	21.795.528	Estimated liability for aircraft return and maintenance cost
Jumlah Liabilitas Jangka Pendek		<u>983.890.767</u>	<u>754.207.052</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON CURRENT LIABILITIES
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun:				Non current maturities of long-term liabilities:
Pinjaman jangka panjang	23,45	324.619.850	294.822.442	Long-term loans
Liabilitas sewa pembiayaan	24	138.482.264	148.220.008	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	25	55.191.260	30.536.262	Estimated liability for aircraft return and maintenance cost
Utang obligasi	26	162.850.383	-	Bonds payable
Liabilitas pajak tangguhan	10	16.987.753	15.019.898	Deferred tax liabilities
Liabilitas imbalan kerja	28	128.743.051	152.987.113	Employment benefits obligation
Liabilitas tidak lancar lainnya	26	25.871.507	7.244.913	Other non current liabilities
Jumlah Liabilitas Jangka Panjang		<u>852.746.068</u>	<u>648.830.636</u>	Total Non Current Liabilities
EKUITAS				EQUITY
Modal saham -				Capital stock -
Nilai nominal Rp 459 per saham masing-masing untuk saham Seri A Dwiwarna dan saham Seri B				Rp 459 par value per share for Series A Dwiwarna share and Series B shares
Modal dasar - 1 saham seri A Dwiwarna dan 29.999.999.999 saham Seri B				Authorized - 1 of Series A Dwiwarna share and 29,999,999,999 Series B shares
Modal ditempatkan dan disetor - 1 saham Seri A Dwiwarna dan 22.640.995.999 saham Seri B	29	1.146.031.889	1.146.031.889	Issued and paid-up capital - 1 Series A Dwiwarna shares and 22,640,995,999 Series B
Tambahan modal disetor	30	4.548.037	4.548.037	Additional paid-in capital
Opsi saham	32	2.770.970	1.148.451	Stock option
Saldo laba				Retained earnings
Defisit sebesar USD 1.385.459.977 pada tanggal 1 Januari 2012 telah dieliminasi dalam rangka kuasi-reorganisasi (Catatan 52)				Deficit amounting to USD 1,385,459,977 as of January 1, 2012 was eliminated in connection with quasi reorganization (Note 52)
- Dicadangkan	32	5.529.919	-	- Appropriated
- Belum dicadangkan		118.391.074	110.598.370	- Unappropriated
Komponen ekuitas lainnya	14,31	<u>(161.593.912)</u>	<u>(149.237.597)</u>	Other component of equity
Ekuitas yang dapat diatribusikan kepada pemilik kepentingan non pengendali		1.115.677.977	1.113.089.150	Equity attributable to owners of the company
Keperluan non pengendali	33	1.470.140	1.870.928	Non controlling interest
Jumlah Ekuitas		<u>1.117.148.117</u>	<u>1.114.960.078</u>	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		<u>2.953.784.952</u>	<u>2.517.997.766</u>	TOTAL LIABILITIES AND EQUITY

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT GARUDA INDONESIA (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI KOMPREHENSIF KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2013

PT GARUDA INDONESIA (PERSERO) Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2013

	Catatan/ Notes	2013 USD	2012 USD	
PENDAPATAN USAHA				OPERATING REVENUES
Penerbangan berjadwal	35	3.170.086.191	2.887.250.744	Scheduled airline services
Penerbangan tidak berjadwal	35	215.965.887	269.091.577	Non-scheduled airline services
Lainnya	35	330.024.508	316.126.641	Others
Jumlah Pendapatan Usaha		<u>3.716.076.586</u>	<u>3.472.468.962</u>	Total Operating Revenues
BEBAN USAHA				OPERATING EXPENSES
Operasional penerbangan	36	2.244.840.144	1.908.975.113	Flight operations
Tiket, penjualan dan promosi	37	335.842.135	317.443.935	Ticketing, sales and promotion
Pemeliharaan dan perbaikan	41	288.213.715	288.853.664	Maintenance and overhaul
Pelayanan penumpang	38	283.500.861	263.949.418	Passenger services
Bandara	39	266.998.356	240.479.502	User charges and station
Administrasi dan umum	40	218.772.364	213.737.827	General and administrative
Operasional hotel		33.758.910	25.809.070	Hotel operation
Operasional transportasi		19.816.371	18.290.868	Transportation operation
Operasional jaringan		18.007.374	16.883.310	Network operation
Jumlah Beban Usaha		<u>3.709.750.230</u>	<u>3.294.422.707</u>	Total Operating Expenses
BEBAN (PENDAPATAN) LAIN-LAIN				OTHER (INCOME) CHARGES
Keuntungan selisih kurs		(47.928.641)	(9.449.819)	Gain on foreign exchange
Lain-lain	42	(2.193.278)	19.423.970	Others
Bersih		<u>(50.121.919)</u>	<u>9.974.151</u>	Net
LABA USAHA		<u>56.448.275</u>	<u>168.072.104</u>	INCOME FROM OPERATIONS
Bagian laba bersih asosiasi	13	1.860.416	1.927.546	Equity in net income of associates
Pendapatan keuangan		10.347.000	6.755.823	Finance income
Beban keuangan	43	(59.840.088)	(25.224.919)	Finance cost
LABA SEBELUM PAJAK		8.815.603	151.530.554	INCOME BEFORE TAX
MANFAAT (BEBAN) PAJAK	10	<u>2.384.777</u>	<u>(40.687.981)</u>	TAX BENEFITS (EXPENSE)
LABA BERSIH TAHUN BERJALAN		<u>11.200.380</u>	<u>110.842.573</u>	NET INCOME FOR THE YEAR
LABA KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Peningkatan revaluasi aset tetap - bersih		14.647.651	46.729.409	Gain on revaluation of property and equipment - net
Selisih kurs karena penjabaran laporan keuangan		(26.863.018)	(3.845.700)	Exchange differences on translating foreign operations
Pajak penghasilan terkait		1.580.507	(8.316.974)	Related income tax
Jumlah laba (rugi) komprehensif lain-lain		<u>(10.634.860)</u>	<u>34.566.735</u>	Total other comprehensive income (loss)
JUMLAH LABA KOMPREHENSIF		<u>565.520</u>	<u>145.409.308</u>	TOTAL COMPREHENSIVE INCOME
LABA YANG DAPAT DIATRIBUSIKAN KEPADA:				NET INCOME ATTRIBUTABLE TO:
Pemilik entitas induk		11.038.843	110.598.370	Owners of the Company
Kepentingan non pengendali	33	161.537	244.203	Non controlling interest
LABA BERSIH TAHUN BERJALAN		<u>11.200.380</u>	<u>110.842.573</u>	NET INCOME FOR THE YEAR
JUMLAH LABA KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:
Pemilik entitas induk		966.308	144.523.947	Owners of the Company
Kepentingan non pengendali	33	(400.788)	885.361	Non controlling interest
JUMLAH LABA KOMPREHENSIF		<u>565.520</u>	<u>145.409.308</u>	TOTAL COMPREHENSIVE INCOME
LABA PER SAHAM DASAR - diatribusikan kepada pemilik entitas induk	44	0,00049	0,00488	EARNING PER SHARE - BASIC attributable to owner of the parent company

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT GARUDA INDONESIA (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN ARUS KAS KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2013

PT GARUDA INDONESIA (PERSERO) Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2013

	2013 USD	2012 USD	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	3.828.013.062	3.303.464.135	Cash receipts from customers
Pengeluaran kas kepada pemasok	(3.204.353.979)	(2.520.504.898)	Cash paid to suppliers
Pengeluaran kas kepada karyawan	(425.242.885)	(390.157.600)	Cash paid to employees
Kas dihasilkan dari operasi	198.416.198	392.801.638	Cash generated from operations
Pembayaran bunga dan beban keuangan	(35.040.542)	(13.655.445)	Interest and financial charges paid
Pembayaran pajak penghasilan	(24.349.733)	(14.460.638)	Income taxes paid
Kas Bersih Diperoleh dari Aktivitas Operasi	139.025.923	364.685.555	Net Cash Provided from Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan bunga	9.892.089	7.003.496	Interest received
Penerimaan dividen	1.739.459	1.897.701	Dividend received
Hasil pelepasan aset tetap	10.314.619	3.893.794	Proceeds from disposal of property and equipment
Penerimaan pengembalian uang muka pembelian pesawat	398.739.049	73.495.873	Refund of advance payments for purchase of aircraft
Penerimaan pengembalian dana pemeliharaan pesawat	41.931.995	17.143.158	Receipts of aircraft maintenance reimbursements
Penerimaan uang jaminan	1.101.734	3.974.307	Receipts of security deposit
Pengeluaran untuk dana pemeliharaan pesawat	(235.312.053)	(180.440.276)	Payments for aircraft maintenance reserve fund
Uang muka pembelian pesawat	(442.858.026)	(373.812.834)	Advance payments for aircrafts
Uang muka perolehan aset tetap	(14.259.993)	(27.265.181)	Advance payments for property and equipment
Pengeluaran untuk perolehan aset pemeliharaan dan aset sewa pesawat	(55.864.432)	(3.096.135)	Payments for aircraft maintenance and aircraft leased asset
Pengeluaran untuk perolehan aset tetap	(54.121.268)	(29.335.992)	Acquisition of property and equipment
Pembayaran uang jaminan	(43.814.936)	(18.183.897)	Payments for security deposit
Kenaikan (penurunan) lainnya dari aktivitas investasi	(324.902)	327.042	Increased (decreased) other investment
Kas Bersih Digunakan untuk Aktivitas Investasi	(382.836.665)	(524.398.946)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka panjang	431.112.338	206.260.009	Proceeds of long-term loan
Penerimaan utang bank dan lembaga keuangan	181.946.307	39.759.949	Proceeds of bank loans and financial institution
Penerimaan obligasi - bersih	200.259.361	-	Proceeds of bonds - net
Pembayaran biaya pengembalian pesawat	(6.677.864)	(6.559.941)	Payment for aircraft return and maintenance
Pembayaran pinjaman jangka panjang	(228.479.260)	(124.540.535)	Payments of long-term loan
Pembayaran utang bank dan lembaga keuangan	(142.398.200)	(37.336.500)	Payments of bank loans and financial institution
Kenaikan kas yang dibatasi penggunaannya	(1.710.965)	(933.748)	Increase in restricted cash
Pembayaran untuk aktivitas pendanaan lainnya	(1.776.784)	(1.191.279)	Payments for other financing activities
Kas Bersih Diperoleh dari Aktivitas Pendanaan	432.274.934	75.457.955	Net Cash Provided from Financing Activities
PENINGKATAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	188.464.192	(84.255.436)	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	325.784.942	417.252.577	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR
Efek perubahan kurs mata uang asing	(38.988.504)	(7.212.199)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	475.260.630	325.784.942	CASH AND CASH EQUIVALENTS AT END OF THE YEAR

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT GARUDA INDONESIA (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2014, 2013 DAN 1 JANUARI 2013/31 DESEMBER 2012

PT GARUDA INDONESIA (PERSERO) Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2014, 2013 AND JANUARY 1, 2013/DECEMBER 31, 2012

		31 Desember/ December 31, 2014	31 Desember/ December 31, 2013 *)	1 Januari/ January 1, 2013/ 31 Desember/ December 31, 2012 *)	
	Catatan/ Notes	USD	USD	USD	
ASET					ASSETS
ASET LANCAR					CURRENT ASSETS
Kas dan setara kas	6,46	434.327.498	480.429.053	334.081.961	Cash and cash equivalents
Piutang usaha					Trade accounts receivables
Pihak berelasi	7,46	2.747.485	3.895.720	4.442.106	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar USD 6.599.637 pada 31 Desember 2014, USD 2.844.443 pada 31 Desember 2013 dan USD 1.562.838 pada 1 Januari 2013/ 31 Desember 2012		117.876.342	141.661.109	131.345.666	Third parties - net of allowance for impairment loss of USD 6,599,637 in December 31, 2014, USD 2,844,443 in December 31, 2013 and USD 1,562,838 in January 1, 2013/ December 31, 2012
Piutang lain-lain	8	8.349.932	9.158.363	8.068.782	Other receivables
Persediaan - bersih	9	85.204.399	91.325.429	84.309.102	Inventories - net
Uang muka dan biaya dibayar dimuka	10	134.765.800	90.118.503	85.886.470	Advances and prepaid expenses
Pajak dibayar dimuka	11	27.243.487	19.934.137	9.728.588	Prepaid taxes
Jumlah Aset Lancar		<u>810.514.943</u>	<u>836.522.314</u>	<u>657.862.675</u>	Total Current Assets
ASET TIDAK LANCAR					NON CURRENT ASSETS
Dana perawatan pesawat dan uang jaminan	12,49,50	786.933.317	617.623.057	461.933.812	Maintenance reserve fund and security deposits
Uang muka pembelian pesawat	13	388.883.491	500.366.435	497.157.419	Advances for purchase of aircraft
Investasi pada entitas asosiasi	14	545.647	972.087	1.179.564	Investments in associates
Aset pajak tangguhan		107.412.835	29.535.572	15.602.076	Deferred tax assets
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar USD 1.188.605.633 pada 31 Desember 2014, USD 1.058.880.732 pada 31 Desember 2013 dan USD 985.069.094 pada 1 Januari 2013/31 Desember 2012	15	922.994.362	895.017.840	826.747.800	Property and equipment - net of accumulated depreciation of USD 1,188,605,633 in December 31, 2014, USD 1,058,880,732 in December 31, 2013 and USD 985,069,094 in January 1, 2013/December 31, 2012
Properti investasi	16	26.818.510	22.020.790	18.912.898	Investment properties
Aset takberwujud - bersih	17	6.047.329	6.822.881	7.217.106	Intangible assets - net
Beban tangguhan - bersih		5.411.785	7.275.144	1.690.740	Deferred charges - net
Aset lain-lain - bersih	18,46	45.253.759	76.557.086	71.976.243	Other assets - net
Jumlah Aset Tidak Lancar		<u>2.290.301.035</u>	<u>2.156.190.892</u>	<u>1.902.417.658</u>	Total Non Current Assets
JUMLAH ASET		<u>3.100.815.978</u>	<u>2.992.713.206</u>	<u>2.560.280.333</u>	TOTAL ASSETS

*) Disajikan kembali - Catatan 5

*) As restated - Note 5

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

		31 Desember/ December 31, 2014	31 Desember/ December 31, 2013 *)	1 Januari/ January 1, 2013/ 31 Desember/ December 31, 2012 *)	
	Catatan/ Notes	USD	USD	USD	
LIABILITAS DAN EKUITAS					LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK					CURRENT LIABILITIES
Utang bank dan lembaga keuangan	19,46	75.312.110	45.222.668	5.651.251	Loan from banks and financial institution
Utang usaha					Trade accounts payables
Pihak-pihak berelasi	20,46	111.563.071	120.771.564	80.037.958	Related parties
Pihak ketiga		104.026.360	86.179.810	90.700.694	Third parties
Utang lain-lain	21	24.196.608	20.988.151	22.119.524	Other payables
Utang pajak	11	18.458.721	18.002.338	21.502.264	Taxes payable
Beban akrual	22	224.597.949	169.670.785	175.064.453	Accrued expenses
Pendapatan diterima dimuka	23	210.488.910	169.265.396	162.270.578	Unearned revenues
Uang muka diterima		29.581.017	20.593.426	20.631.988	Advances received
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun:					Current maturities of long term liabilities
Pinjaman jangka panjang	24,46	368.945.183	280.075.641	106.125.048	Long-term loans
Liabilitas sewa pembiayaan	25	12.933.174	53.268.680	58.132.590	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	26	39.262.253	15.060.990	21.795.528	Estimated liability for aircraft return and maintenance cost
Jumlah Liabilitas Jangka Pendek		1.219.365.356	999.099.449	764.031.876	Total Current Liabilities
LIABILITAS JANGKA PANJANG					NON CURRENT LIABILITIES
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun:					Non current maturities of long-term liabilities:
Pinjaman jangka panjang	24,46	446.699.347	327.040.065	297.873.115	Long-term loans
Liabilitas sewa pembiayaan	25	105.965.183	138.482.264	148.220.008	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	26	73.526.187	55.191.260	30.536.262	Estimated liability for aircraft return and maintenance cost
Utang obligasi	27	159.758.003	162.850.383	-	Bonds payable
Liabilitas pajak tangguhan	11	2.997.485	16.987.753	15.019.898	Deferred tax liabilities
Liabilitas imbalan kerja	29	140.352.566	141.410.675	168.489.755	Employment benefits obligation
Liabilitas tidak lancar lainnya	28	35.439.331	25.871.293	7.244.913	Other non current liabilities
Jumlah Liabilitas Jangka Panjang		964.738.102	867.833.693	667.383.951	Total Non Current Liabilities
EKUITAS					EQUITY
Modal saham -					Capital stock -
Nilai nominal Rp 459 per saham masing-masing untuk saham Seri A Dwiwarna dan saham Seri B					Rp 459 par value per share for Series A Dwiwarna share and Series B shares
Modal dasar - 1 saham seri A Dwiwarna dan 29.999.999.999 saham Seri B					Authorized - 1 of Series A Dwiwarna share and 29,999,999,999 Series B shares
Modal ditempatkan dan disetor - 1 saham Seri A Dwiwarna dan 25.868.926.632 saham Seri B per 31 Desember 2014 dan 22.640.995.999 per 31 Desember 2013 dan 1 Januari 2013/31 Desember 2012	30	1.309.433.569	1.146.031.889	1.146.031.889	Issued and paid-up capital - 1 Series A Dwiwarna shares and Series B share of 25,868,926,632 at December 31, 2014 and 22,640,995,999 at December 31, 2013 and January 1, 2013/December 31, 2012
Tambahan modal disetor	31	(33.948.489)	4.548.037	4.548.037	Additional paid-in capital
Opsi saham	33	2.770.970	2.770.970	1.148.451	Stock option
Saldo laba					Retained earnings
Defisit sebesar USD 1.385.459.977 pada tanggal 1 Januari 2012 telah dieliminasi dalam rangka kuasi-reorganisasi (Catatan 54)					Deficit amounting USD 1,385,459,977 as of January 1, 2012 was eliminated in connection with quasi reorganization (Notes 54)
- Dicadangkan	34	6.081.861	5.529.919	-	- Appropriated
- Belum dicadangkan		(259.912.147)	113.681.099	106.926.120	- Unappropriated
Pendapatan komprehensif lainnya	15,32	(120.487.161)	(163.951.715)	(149.937.390)	Other comprehensive income
Ekuitas yang dapat diatribusikan kepada pemilik		903.938.603	1.108.610.199	1.108.717.107	Equity attributable to owners of the company
Kepentingan non pengendali	35	12.773.917	17.169.865	20.147.399	Non controlling interest
Jumlah Ekuitas		916.712.520	1.125.780.064	1.128.864.506	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		3.100.815.978	2.992.713.206	2.560.280.333	TOTAL LIABILITIES AND EQUITY

*) Disajikan kembali - Catatan 5

*) As restated - Note 5

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT GARUDA INDONESIA (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI KOMPREHENSIF KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2014 DAN 2013

PT GARUDA INDONESIA (PERSERO) Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014 USD	Catatan/ Notes	2013 *) USD	
PENDAPATAN USAHA				OPERATING REVENUES
Penerbangan berjadwal	3.384.255.386	36	3.170.086.191	Scheduled airline services
Penerbangan tidak berjadwal	203.902.498	36	215.965.887	Non-scheduled airline services
Lainnya	345.372.388	36	373.398.159	Others
Jumlah Pendapatan Usaha	3.933.530.272		3.759.450.237	Total Operating Revenues
BEBAN USAHA				OPERATING EXPENSES
Operasional penerbangan	2.562.248.361	37	2.244.840.144	Flight operations
Tiket, penjualan dan promosi	354.841.560	38	335.842.135	Ticketing, sales and promotion
Pemeliharaan dan perbaikan	420.886.843	39	287.126.405	Maintenance and overhaul
Pelayanan penumpang	302.933.051	40	283.416.382	Passenger services
Bandara	338.999.993	41	297.019.335	User charges and station
Administrasi dan umum	246.049.326	42	227.003.116	General and administrative
Operasional hotel	34.077.718		33.758.910	Hotel operation
Operasional transportasi	17.798.905		19.816.371	Transportation operations
Operasional jaringan	16.763.284		18.007.374	Network operation
Jumlah Beban Usaha	4.294.599.041		3.746.830.172	Total Operating Expenses
BEBAN (PENDAPATAN) USAHA LAINNYA				OTHER OPERATING (INCOME) CHARGES
Keuntungan selisih kurs	(7.065.398)		(48.278.916)	Gain on foreign exchange
Lain-lain	45.309.635	43	(2.043.084)	Others
Bersih	38.244.237		(50.322.000)	Net
LABA (RUGI) USAHA	(399.313.006)		62.942.065	INCOME (LOSS) FROM OPERATIONS
Bagian laba bersih asosiasi	4.193		26.546	Equity in net income of associates
Pendapatan keuangan	12.091.904		10.553.426	Finance income
Beban keuangan	(73.321.080)	44	(59.868.324)	Finance cost
LABA (RUGI) SEBELUM PAJAK	(460.537.989)		13.653.713	INCOME (LOSS) BEFORE TAX
MANFAAT (BEBAN) PAJAK	88.563.047		(70.707)	TAX BENEFITS (EXPENSE)
LABA (RUGI) BERSIH TAHUN BERJALAN	(371.974.942)		13.583.006	NET INCOME (LOSS) FOR THE CURRENT YEAR
LABA (RUGI) KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME (LOSS)
Keuntungan belum direalisasi atas transaksi lindung nilai arus kas	(29.770)		-	Unrealized gain on cash flows hedge transaction
Peningkatan revaluasi aset tetap - bersih	53.298.802		14.647.651	Gain on revaluation of property and equipment - net
Selisih kurs karena penjabaran laporan keuangan	(8.660.298)		(33.733.084)	Exchange differences on translating foreign operations
Pajak penghasilan terkait	(6.606.490)		1.580.507	Related income tax
Jumlah laba (rugi) komprehensif lain-lain	38.002.244		(17.504.926)	Total other comprehensive income (loss)
JUMLAH RUGI KOMPREHENSIF	(333.972.698)		(3.921.920)	TOTAL COMPREHENSIVE LOSS
LABA (RUGI) YANG DAPAT DIATRIBUSIKAN KEPADA:				NET INCOME (LOSS) ATTRIBUTABLE TO:
Pemilik entitas induk	(373.041.305)		10.786.159	Owners of the Company
Kepentingan non pengendali	1.066.363	35	2.796.847	Non controlling interest
LABA (RUGI) BERSIH TAHUN BERJALAN	(371.974.942)		13.583.006	NET INCOME (LOSS) FOR THE YEAR
JUMLAH LABA (RUGI) KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:
Pemilik entitas induk	(329.576.750)		(944.387)	Owners of the Company
Kepentingan non pengendali	(4.395.948)	35	(2.977.533)	Non controlling interest
JUMLAH LABA (RUGI) KOMPREHENSIF	(333.972.698)		(3.921.920)	TOTAL COMPREHENSIVE INCOME (LOSS)
LABA (RUGI) PER SAHAM DASAR - diatribusikan kepada pemilik entitas induk	(0,01492)	45	0,00048	EARNINGS (LOSS) PER SHARE - BASIC attributable to owner of the parent company

*) Disajikan kembali - Catatan 5

*) As restated - Note 5

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	2014 USD	2013 *) USD	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	4.004.586.542	3.874.575.626	Cash receipts from customers
Pengeluaran kas kepada pemasok	(3.559.997.794)	(3.233.946.933)	Cash paid to suppliers
Pengeluaran kas kepada karyawan	(427.671.220)	(427.834.528)	Cash paid to employees
Kas dihasilkan dari operasi	16.917.528	212.794.165	Cash generated from operations
Pembayaran bunga dan beban keuangan	(58.915.533)	(35.040.542)	Interest and financial charges paid
Pembayaran pajak penghasilan	(12.154.779)	(27.478.571)	Income taxes paid
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	(54.152.784)	150.275.052	Net Cash Provided from (Used in) Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan pengembalian uang muka pembelian pesawat	267.051.525	398.739.049	Refund of advance payments for purchase of aircraft
Penerimaan pengembalian dana pemeliharaan pesawat	45.738.406	41.931.995	Receipts of aircraft maintenance reimbursements
Penerimaan uang jaminan	15.813.295	1.129.657	Receipts of security deposit
Penerimaan bunga	12.724.000	9.892.089	Interest received
Hasil pelepasan aset tetap	4.770.914	10.314.619	Proceeds from disposal of property and equipment
Penerimaan dividen	194.733	1.739.459	Dividend received
Pengeluaran untuk dana pemeliharaan pesawat	(302.532.646)	(235.312.053)	Payments for aircraft maintenance reserve fund
Uang muka pembelian pesawat	(168.937.917)	(442.858.026)	Advance payments for purchase aircrafts
Pengeluaran untuk perolehan aset tetap	(51.659.502)	(63.154.057)	Acquisition of property and equipment
Pengeluaran untuk perolehan aset pemeliharaan dan aset sewa pesawat	(14.763.356)	(55.864.432)	Payments for aircraft maintenance and aircraft leased asset
Pembayaran uang jaminan	(40.791.017)	(43.814.936)	Payments for security deposit
Uang muka perolehan aset tetap	(14.973.819)	(14.259.993)	Advance payments for property and equipment
Investasi pada entitas anak	(8.606.557)	-	Investment in subsidiaries
Penerimaan lainnya dari aktivitas investasi	191.953	(4.214.999)	Proceeds from other investing activities
Kas Bersih Digunakan untuk Aktivitas Investasi	(255.779.988)	(395.731.628)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka panjang	481.920.742	631.371.699	Proceeds of long-term loan
Penerimaan dari penawaran saham - bersih	133.511.711	-	Proceeds from issuance of common stock - net
Penerimaan utang bank dan lembaga keuangan	172.085.834	181.946.307	Proceeds of bank loan and financial institution
Pembayaran pinjaman jangka panjang	(371.971.858)	(228.479.260)	Payments of long-term loan
Pembayaran utang bank dan lembaga keuangan	(162.680.475)	(142.398.200)	Payments of bank loan and financial institution
Kenalkan kas yang dibatasi penggunaannya	2.751.957	(1.710.965)	Increase in restricted cash
Pembayaran biaya pengembalian pesawat	(2.883.214)	(6.677.864)	Payment for aircraft return and maintenance
Penerimaan (pembayaran) untuk aktivitas pendanaan lainnya	184.742	(1.776.784)	Receipt (payment) for other financing activities
Kas Bersih Diperoleh dari Aktivitas Pendanaan	252.919.439	432.274.933	Net Cash Provide from Financing Activities
KENAIKAN/(PENURUNAN) BERSIH KAS DAN SETARA KAS	(57.013.333)	186.818.357	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	480.429.053	342.378.996	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR
Efek perubahan kurs mata uang asing	10.911.778	(48.768.300)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	434.327.498	480.429.053	CASH AND CASH EQUIVALENTS AT END OF THE YEAR

*) Disajikan kembali - Catatan 5

*) As restated - Note 5

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

Catatan/ Notes	30 September/ September 30, 2015	31 Desember/ December 31, 2014	1 Januari/ January 1, 2014/ 31 Desember/ December 31, 2013	
	(Tidak Diaudit/ Unaudited)	USD	USD	
LIABILITAS DAN EKUITAS				
LIABILITAS JANGKA PENDEK				
Utang bank dan lembaga keuangan	19,46	240,803,802	75,312,110	45,222,668
Utang usaha				
Pihak-pihak berelasi	20,46	87,356,255	111,583,071	120,771,564
Pihak ketiga		104,845,832	104,026,360	86,179,810
Utang lain-lain	21	85,814,317	24,196,608	20,988,151
Utang pajak	11	27,068,457	18,458,721	18,002,338
Beban akrual	22	164,800,659	224,597,949	169,670,785
Pendapatan diterima dimuka	23	174,329,821	210,488,910	169,265,396
Uang muka diterima		17,020,184	29,581,017	20,593,426
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun:				
Pinjaman jangka panjang	24,46	140,438,988	368,945,183	280,075,641
Liabilitas sewa pembiayaan	25	13,169,553	12,933,174	53,268,680
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	26	46,039,859	39,262,253	15,060,990
Jumlah Liabilitas Jangka Pendek		1,103,887,727	1,219,365,356	999,099,449
LIABILITAS JANGKA PANJANG				
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun:				
Pinjaman jangka panjang	24,46	94,772,347	446,699,347	327,040,065
Liabilitas sewa pembiayaan	25	96,491,510	105,965,183	138,482,264
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	26	70,503,985	73,526,187	55,191,260
Utang obligasi	27	626,984,344	159,758,003	162,850,383
Liabilitas pajak tangguhan	11	2,161,533	2,531,137	11,632,923
Liabilitas imbalan kerja	29	171,172,347	190,327,180	183,337,325
Liabilitas tidak lancar lainnya	28	45,105,535	35,439,331	25,871,293
Jumlah Liabilitas Jangka Panjang		1,107,191,601	1,014,246,368	904,405,513
EKUITAS				
Modal saham -				
Nilai nominal Rp 459 per saham masing-masing untuk saham Seri A Dwiwarna dan saham Seri B				
Modal dasar - 1 saham seri A Dwiwarna dan 29,999,999,999 saham Seri B				
Modal ditempatkan dan disetor - 1 saham Seri A Dwiwarna dan 25,868,926,632 saham Seri B pada 30 September 2015, 31 Desember 2014 dan 1 Januari 2014/ 31 Desember 2013	30	1,309,433,569	1,309,433,569	1,146,031,889
Tambahan modal disetor	31	(33,948,489)	(33,948,489)	4,548,037
Opsi saham	33	2,770,970	2,770,970	2,770,970
Saldo laba				
- Dicadangkan	34	6,081,861	6,081,861	5,529,919
- Belum dicadangkan		(247,716,746)	(293,955,127)	83,242,722
Pendapatan komprehensif lainnya	15,32	(183,263,831)	(126,884,816)	(165,090,777)
Ekuitas yang dapat diatribusikan kepada pemilik		853,357,334	863,497,968	1,077,032,760
Kepentingan non pengendali	35	17,767,000	15,969,623	17,100,834
Jumlah Ekuitas		871,124,334	879,467,591	1,094,133,594
JUMLAH LIABILITAS DAN EKUITAS		3,082,003,662	3,113,079,315	2,997,638,656
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Loan from banks and financial institution				
Trade accounts payables				
Related parties				
Third parties				
Other payables				
Taxes payable				
Accrued expenses				
Unearned revenues				
Advances received				
Current maturities of long term liabilities				
Long-term loans				
Lease liabilities				
Estimated liability for aircraft return and maintenance cost				
Total Current Liabilities				
NON CURRENT LIABILITIES				
Non current maturities of long-term liabilities:				
Long-term loans				
Lease liabilities				
Estimated liability for aircraft return and maintenance cost				
Bonds payable				
Deferred tax liabilities				
Employment benefits obligation				
Other non current liabilities				
Total Non Current Liabilities				
EQUITY				
Capital stock -				
Rp 459 par value per share for Series A Dwiwarna share and Series B shares				
Authorized - 1 of Series A Dwiwarna share and 29,999,999,999 Series B shares				
Issued and paid-up capital - 1 Series A Dwiwarna shares and 25,868,926,632 Series B share at September 30, 2015, December 31, 2014 and January 1, 2014/ December 31, 2013				
Additional paid-in capital				
Stock option				
Retained earnings				
- Appropriated				
- Unappropriated				
Other comprehensive income				
Equity attributable to owners of the company				
Non controlling interest				
Total Equity				
TOTAL LIABILITIES AND EQUITY				

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT GARUDA INDONESIA (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI KOMPREHENSIF
KONSOLIDASIAN
UNTUK PERIODE SEMBILAN BULAN YANG BERAKHIR
30 SEPTEMBER 2015 DAN 2014 (TIDAK DIAUDIT)

PT GARUDA INDONESIA (PERSERO) Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIODS ENDED
SEPTEMBER 30, 2015 AND 2014 (UNAUDITED)

		2015 (Sembilan bulan/ nine months) (Tidak Diaudit/ Unaudited)	2014* (Sembilan bulan/ nine months) (Tidak Diaudit/ Unaudited)	
	Catatan/ Notes	USD	USD	
PENDAPATAN USAHA				OPERATING REVENUES
Penerbangan berjadwal	36	2,407,546,143	2,474,170,234	Scheduled airline services
Penerbangan tidak berjadwal	36	176,369,349	107,124,044	Non-scheduled airline services
Lainnya	36	261,817,984	250,033,356	Others
Jumlah Pendapatan Usaha		<u>2,845,733,476</u>	<u>2,831,327,634</u>	Total Operating Revenues
BEBAN USAHA				OPERATING EXPENSES
Operasional penerbangan	37	1,640,480,866	1,878,514,542	Flight operations
Pemeliharaan dan perbaikan	39	276,529,544	260,104,677	Maintenance and overhaul
Tiket, penjualan dan promosi	38	232,358,672	260,342,093	Ticketing, sales and promotion
Bandara	41	224,350,497	225,944,705	User charges and station
Pelayanan penumpang	40	202,356,251	225,022,247	Passenger services
Administrasi dan umum	42	164,071,927	173,763,271	General and administrative
Operasional hotel		22,244,228	25,387,975	Hotel operation
Operasional transportasi		13,321,149	13,653,241	Transportation operation
Operasional jaringan		7,588,693	12,103,808	Network operation
Jumlah Beban Usaha		<u>2,783,281,827</u>	<u>3,074,836,559</u>	Total Operating Expenses
BEBAN (PENDAPATAN) USAHA LAINNYA				OTHER OPERATING (INCOME) CHARGES
Kerugian (keuntungan) selisih kurs		(33,978,013)	14,515,112	Loss (gain) on foreign exchange
Lain-lain	43	(31,661,186)	(8,726,695)	Others
Bersih		<u>(65,639,199)</u>	<u>5,788,417</u>	Net
LABA (RUGI) USAHA		<u>128,090,848</u>	<u>(249,297,342)</u>	PROFIT FROM OPERATIONS
Bagian laba (rug) bersih asosiasi		(152,803)	118,346	Equity in net income (loss) of associates
Pendapatan keuangan		4,909,905	9,016,413	Finance income
Beban keuangan	44	(51,516,509)	(58,152,534)	Finance cost
LABA (RUGI) SEBELUM PAJAK		<u>81,331,441</u>	<u>(298,315,117)</u>	PROFIT (LOSS) BEFORE TAX
MANFAAT (BEBAN) PAJAK	11	<u>(29,897,570)</u>	<u>78,201,955</u>	TAX BENEFITS (EXPENSE)
LABA (RUGI) BERSIH PERIODE BERJALAN		<u>51,433,871</u>	<u>(220,113,162)</u>	PROFIT (LOSS) FOR THE CURRENT PERIOD
LABA (RUGI) KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME (LOSS)
HAL YANG TIDAK DIREKLASIFIKASI PADA PERIODE SUBSEQUEN KE LABA DAN RUGI				ITEM THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT AND LOSS
Peningkatan revaluasi aset tetap - bersih		(34,591)	15,955,458	Gain on revaluation of property and equipment - net
Pengukuran kembali kewajiban imbalan pasti		(5,234,145)	5,781,385	Remeasurement of defined benefit obligation
Pajak penghasilan terkait atas item yang tidak direklasifikasi		1,308,536	(2,581,046)	Income tax relating to items that will not be reclassified
Subjumlah		<u>(3,960,200)</u>	<u>19,155,797</u>	Subtotal
HAL YANG MUNGKIN DIREKLASIFIKASI PADA PERIODE SUBSEQUEN KE LABA DAN RUGI				ITEM THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT AND LOSS
Kerugian instrumen keuangan atas transaksi				Unrealized gain on cash flows hedge transaction
Indung nilai arus kas		(35,717,909)	(101,282)	Exchange differences on translating foreign operations
Selisih kurs karena penjabaran laporan keuangan		(20,099,019)	(15,259,497)	Subtotal
Subjumlah		<u>(55,816,928)</u>	<u>(15,360,779)</u>	
Jumlah laba (rug) komprehensif lain-lain		<u>(59,777,128)</u>	<u>3,795,018</u>	Total other comprehensive income (loss)
JUMLAH LABA (RUGI) KOMPREHENSIF		<u>(8,343,257)</u>	<u>(216,318,144)</u>	TOTAL COMPREHENSIVE INCOME (LOSS)
LABA (RUGI) YANG DAPAT DIATRIBUSIKAN KEPADA:				PROFIT (LOSS) ATTRIBUTABLE TO:
Pemilik entitas induk		50,129,402	(222,300,111)	Owners of the Company
Kepentingan non pengendali	35	1,304,469	2,186,950	Non controlling interest
LABA (RUGI) BERSIH PERIODE BERJALAN		<u>51,433,871</u>	<u>(220,113,162)</u>	PROFIT (LOSS) FOR THE PERIOD
JUMLAH LABA (RUGI) KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:
Pemilik entitas induk		(10,140,634)	(213,106,479)	Owners of the Company
Kepentingan non pengendali	35	1,797,377	(3,211,664)	Non controlling interest
JUMLAH LABA (RUGI) KOMPREHENSIF		<u>(8,343,257)</u>	<u>(216,318,144)</u>	TOTAL COMPREHENSIVE INCOME (LOSS)
LABA (RUGI) PER SAHAM DASAR -				EARNINGS (LOSS) PER SHARE - BASIC
diatribusikan kepada pemilik entitas induk	45	0.00194	(0.00919)	attributable to owner of the parent company

*) Disajikan kembali - Catatan 5

*) As restated - Note 5

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT GARUDA INDONESIA (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN ARUS KAS KONSOLIDASIAN
UNTUK PERIODE SEMBILAN BULAN YANG BERAKHIR
30 SEPTEMBER 2015 DAN 2014 (TIDAK DIAUDIT)

PT GARUDA INDONESIA (PERSERO) Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED
SEPTEMBER 30, 2015 AND 2014 (UNAUDITED)

	2015 (Sembilan bulan/ nine months) (Tidak Diaudit/ Unaudited) USD	2014* (Sembilan bulan/ nine months) (Tidak Diaudit/ Unaudited) USD	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	2,842,559,970	3,019,943,306	Cash receipts from customers
Pengeluaran kas kepada pemasok	(2,405,902,747)	(2,812,260,998)	Cash paid to suppliers
Pengeluaran kas kepada karyawan	(330,460,670)	(329,200,253)	Cash paid to employees
Kas dihasilkan dari operasi	106,196,553	(121,517,946)	Cash generated from operations
Pembayaran bunga dan beban keuangan	(45,247,899)	(51,308,689)	Interest and financial charges paid
Pembayaran pajak penghasilan	(4,998,142)	(8,088,590)	Income taxes paid
Kas Bersih Diperoleh dari (Digunakan untuk) dari Aktivitas Operasi	<u>55,950,512</u>	<u>(180,915,225)</u>	Net Cash Provided from (Used in) from Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan pengembalian uang muka pembelian pesawat	184,466,257	208,639,112	Refund of advance payments for purchase of aircraft
Penerimaan pengembalian dana pemeliharaan pesawat	31,695,083	26,924,745	Receipts of aircraft maintenance reimbursements
Penerimaan uang jaminan	8,995,210	14,793,995	Receipts of security deposit
Penerimaan bunga	10,778,151	11,286,737	Interest received
Hasil pelepasan aset tetap	1,498,150	3,384,141	Proceeds from disposal of property and equipment
Penerimaan dividen	9,873,626	434,258	Dividend received
Pengeluaran untuk dana pemeliharaan pesawat	(246,810,430)	(216,349,395)	Payments for aircraft maintenance reserve fund
Uang muka pembelian pesawat	(56,558,343)	(154,948,840)	Advance payments for aircrafts
Pengeluaran untuk perolehan aset tetap	(17,535,400)	(28,476,163)	Acquisition of property and equipment
Pengeluaran untuk perolehan aset pemeliharaan dan aset sewa pesawat	(10,033,205)	(14,173,356)	Payments for aircraft maintenance and aircraft leased asset
Pembayaran uang jaminan	(11,096,949)	(30,822,815)	Payments for security deposit
Uang muka perolehan aset tetap	(12,115,837)	(10,038,832)	Advance payments for property & equipment
Penerimaan (pembayaran) lainnya dari aktivitas investasi	2,735,156	(262,739)	Proceeds (payment) from other investing activities
Kas Bersih Digunakan untuk Aktivitas Investasi	<u>(104,108,531)</u>	<u>(189,609,150)</u>	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka panjang	239,777,222	478,945,938	Proceeds of long-term loan
Penerimaan dari penawaran saham - bersih	-	130,361,351	Proceeds from issuance of common stock - net
Penerimaan dari tambahan modal disetor - bersih	-	684,725	Proceeds from additional paid-in capital - net
Penerimaan utang bank dan lembaga keuangan	648,164,406	123,924,347	Proceeds of bank loans and financial institution
Penerimaan sukuk - bersih	496,280,000	-	Proceeds of sukuk - net
Pembayaran pinjaman jangka panjang	(590,903,840)	(334,808,796)	Payments of long-term loan
Pembayaran utang bank dan lembaga keuangan	(750,532,261)	(121,871,470)	Payments of bank loans and financial institution
Kenaikan (penurunan) kas yang dibatasi penggunaannya	2,820,878	(2,844,540)	Increase (decrease) in restricted cash
Pembayaran biaya pengembalian pesawat	(60,372)	(2,882,789)	Payments for aircraft return and maintenance
Penerimaan (pembayaran) untuk aktivitas pendanaan lainnya	(722,384)	(308,487)	Receipts (payments) for other financing activities
Kas Bersih Diperoleh dari Aktivitas Pendanaan	<u>44,823,648</u>	<u>271,200,279</u>	Net Cash Provided from Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	(3,105,488)	(99,324,095)	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	434,327,498	480,429,053	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD
Efek perubahan kurs mata uang asing	<u>(21,762,081)</u>	<u>15,532,515</u>	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	<u>409,459,928</u>	<u>396,637,473</u>	CASH AND CASH EQUIVALENTS AT END OF THE PERIOD

*) Disajikan kembali - Catatan 5

*) As restated - Note 5

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	31 Desember 2016/ December 31, 2016 USD	31 Desember 2015/ December 31, 2015 USD	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	5,45	578.702.739	519.972.655	Cash and cash equivalents
Piutang usaha				Trade accounts receivables
Pihak berelasi	6,45	3.716.431	2.318.588	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar USD 7.279.906 pada 31 Desember 2016 dan USD 5.487.220 pada 31 Desember 2015		187.579.134	119.209.053	Third parties - net of allowance for impairment loss of USD 7,279,906 at December 31, 2016 and USD 5,487,220 at December 31, 2015
Piutang lain-lain	7	21.172.730	17.581.553	Other receivables
Persediaan - bersih	8	108.954.457	91.631.231	Inventories - net
Uang muka dan biaya dibayar dimuka	9	220.275.067	177.104.409	Advances and prepaid expenses
Pajak dibayar dimuka	10	44.732.744	80.030.516	Prepaid taxes
Jumlah Aset Lancar		<u>1.165.133.302</u>	<u>1.007.848.005</u>	Total Current Assets
ASET TIDAK LANCAR				NON CURRENT ASSETS
Dana perawatan pesawat dan uang jaminan	11,48,49	1.241.870.703	1.012.753.651	Maintenance reserve fund and security deposits
Uang muka pembelian pesawat	12	169.738.910	204.469.384	Advances for purchase of aircraft
Investasi pada entitas asosiasi	13	427.479	399.772	Investment in associates
Aset pajak tangguhan	10	108.493.964	104.990.625	Deferred tax assets
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar USD 625,778,389 pada 31 Desember 2016 dan USD 591,322,702 pada 31 Desember 2015	14	926.666.977	867.089.209	Property and equipment - net of accumulated depreciation of USD 625,778,389 at December 31, 2016 and USD 591,322,702 at December 31, 2015
Properti investasi	15	57.772.474	55.390.166	Investment properties
Aset takberwujud - bersih	16	4.992.892	4.648.523	Intangible assets - net
Beban tangguhan - bersih		1.307.310	2.193.585	Deferred charges - net
Aset lain-lain - bersih	17,45	61.165.379	50.228.066	Other assets - net
Jumlah Aset Tidak Lancar		<u>2.572.436.088</u>	<u>2.302.162.981</u>	Total Non Current Assets
JUMLAH ASET		<u>3.737.569.390</u>	<u>3.310.010.986</u>	TOTAL ASSETS

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	31 Desember 2016/ December 31, 2016 USD	31 Desember 2015/ December 31, 2015 USD	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank dan lembaga keuangan	18,45	698.011.118	361.254.270	Loan from banks and financial institution
Utang usaha				Trade accounts payable
Pihak-pihak berelasi	19,45	91.412.955	44.963.436	Related parties
Pihak ketiga		129.019.003	104.392.331	Third parties
Utang lain-lain	20	35.583.709	49.901.950	Other payables
Utang pajak	10	39.458.951	80.997.046	Taxes payable
Beban akrual	21	197.983.396	181.042.507	Accrued expenses
Pendapatan diterima dimuka	22	229.846.173	176.531.019	Unearned revenues
Uang muka diterima		30.932.877	24.549.496	Advances received
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun:				Current maturities of long term liabilities
Pinjaman jangka panjang	23,45	61.696.994	103.936.071	Long-term loans
Liabilitas sewa pembiayaan	24	22.311.219	15.125.233	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	25	27.319.726	53.155.762	Estimated liability for aircraft return and maintenance cost
Jumlah Liabilitas Jangka Pendek		1.563.576.121	1.195.849.121	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON CURRENT LIABILITIES
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun:				Non current maturities of long-term liabilities:
Pinjaman jangka panjang	23,45	132.418.213	133.022.468	Long-term loans
Liabilitas sewa pembiayaan	24	138.588.227	106.055.960	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	25	86.550.585	69.448.854	Estimated liability for aircraft return and maintenance cost
Utang obligasi	26	641.041.165	635.947.442	Bonds payable
Liabilitas pajak tangguhan	10	2.055.561	1.661.989	Deferred tax liabilities
Liabilitas imbalan kerja	28	116.009.808	177.519.224	Employment benefits obligation
Liabilitas tidak lancar lainnya	27	47.432.491	39.782.743	Other non current liabilities
Jumlah Liabilitas Jangka Panjang		1.164.096.050	1.163.438.680	Total Non Current Liabilities
EKUITAS				EQUITY
Modal saham - nilai nominal Rp 459 per saham untuk saham Seri A Dwiwarna dan saham Seri B				Capital stock - Rp 459 par value per share for Series A Dwiwarna share and Series B shares
Modal dasar - 1 saham Seri A Dwiwarna dan 29.999.999.999 saham Seri B				Authorized - 1 of Series A Dwiwarna share and 29,999,999,999 Series B shares
Modal ditempatkan dan disetor - 1 saham Seri A Dwiwarna dan 25.868.926.632 saham Seri B pada 31 Desember 2016 dan 2015	29	1.309.433.569	1.309.433.569	Issued and paid-up capital - 1 Series A Dwiwarna shares and 25,868,926,632 Series B share at December 31, 2016 and 2015
Tambahan modal disetor	30	(33.948.489)	(33.948.489)	Additional paid-in capital
Opsi saham	32	2.770.970	2.770.970	Stock option
Saldo laba				Retained earnings
Defisit sebesar USD 1.385.459.977 pada tanggal 1 Januari 2012 telah dieliminasi dalam rangka kuasi-reorganisasi (Catatan 54)				Deficit amounting USD 1,385,459,977 as of January 1, 2012 was eliminated in connection with quasi reorganization (Notes 54)
- Dicadangkan	33	6.081.861	6.081.861	- Appropriated
- Belum dicadangkan		(221.069.730)	(220.046.387)	- Unappropriated
Pendapatan komprehensif lainnya	14,31	(70.462.233)	(130.770.768)	Other comprehensive income
Ekuitas yang dapat diatribusikan kepada pemilik		992.805.948	933.520.756	Equity attributable to owners of the company
Kepentingan non pengendali	34	17.091.271	17.202.429	Non controlling interest
Jumlah Ekuitas		1.009.897.219	950.723.185	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		3.737.569.390	3.310.010.986	TOTAL LIABILITIES AND EQUITY

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT. GARUDA INDONESIA (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN
PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2016 DAN 2015

PT. GARUDA INDONESIA (PERSERO) Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

	2016 USD	Catatan/ Notes	2015 USD	
PENDAPATAN USAHA				OPERATING REVENUES
Penerbangan berjadwal	3.279.806.762	35	3.208.469.733	Scheduled airline services
Penerbangan tidak berjadwal	192.145.848	35	261.899.138	Non-scheduled airline services
Lainnya	391.968.955	35	344.620.874	Others
Jumlah Pendapatan Usaha	<u>3.863.921.565</u>		<u>3.814.989.745</u>	Total Operating Revenues
BEBAN USAHA				OPERATING EXPENSES
Operasional penerbangan	2.187.316.263	36	2.190.607.282	Flight operations
Pemeliharaan dan perbaikan Bandara	393.308.458	37	376.500.961	Maintenance and overhaul
Tiket, penjualan dan promosi	334.047.207	38	301.880.822	User charges and station
Pelayanan penumpang	310.187.732	39	309.608.281	Ticketing, sales and promotion
Administrasi dan umum	286.289.766	40	270.750.084	Passenger services
Operasional hotel	226.797.925	41	224.907.111	General and administrative
Operasional transportasi	28.180.038		29.698.564	Hotel operation
Operasional jaringan	17.848.699		17.528.744	Transportation operations
Jumlah Beban Usaha	<u>11.951.555</u>		<u>10.303.636</u>	Network operation
	<u>3.795.927.643</u>		<u>3.731.785.485</u>	Total Operating Expenses
BEBAN (PENDAPATAN) USAHA LAINNYA				OTHER OPERATING (INCOME) CHARGES
Kerugian (keuntungan) selisih kurs	19.170.712		(15.213.543)	Loss (gain) on foreign exchange
Lain-lain	(50.280.729)	42	(70.327.638)	Others
Bersih	<u>(31.110.017)</u>		<u>(85.541.181)</u>	Net
LABA USAHA	<u>99.103.939</u>		<u>168.745.441</u>	PROFIT FROM OPERATIONS
Bagian rugi bersih asosiasi	(215.172)		(98.259)	Equity in net loss of associates
Pendapatan keuangan	7.180.597		6.597.482	Finance income
Beban keuangan	<u>(88.278.664)</u>	43	<u>(68.584.517)</u>	Finance cost
LABA SEBELUM PAJAK	<u>17.790.700</u>		<u>106.660.147</u>	PROFIT BEFORE TAX
BEBAN PAJAK	<u>(8.425.842)</u>	10	<u>(28.685.986)</u>	TAX EXPENSES
LABA BERSIH TAHUN BERJALAN	<u>9.364.858</u>		<u>77.974.161</u>	NET PROFIT FOR THE CURRENT YEAR
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
POS-POS YANG TIDAK DIREKLASIFIKASIKAN KE LABA RUGI				ITEM THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS
Peningkatan revaluasi aset tetap - bersih	48.017.873		26.847.140	Gain on revaluation of property and equipment - net
Pengukuran kembali kewajiban imbalan pasti	(14.236.271)		(3.428.663)	Remeasurement of defined benefit obligation
Pajak penghasilan terkait item yang tidak direklasifikasi	(6.678.568)		(1.079.565)	Income tax relating to items that will not be reclassified
Subjumlah	<u>27.103.034</u>		<u>22.338.912</u>	Subtotal
POS-POS YANG MUNGKIN DIREKLASIFIKASIKAN KE LABA DAN RUGI				ITEM THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS
Keuntungan (kerugian) belum direalisasi atas transaksi lindung nilai arus kas	13.154.916		(10.708.281)	Unrealized gain (loss) on cash flows hedge transaction
Selisih kurs karena penjabaran laporan keuangan	9.551.226		(18.349.198)	Exchange differences on translating foreign operations
Subjumlah	<u>22.706.142</u>		<u>(29.057.479)</u>	Subtotal
Jumlah penghasilan komprehensif lain	<u>49.809.176</u>		<u>(6.718.567)</u>	Total other comprehensive income
JUMLAH LABA KOMPREHENSIF PADA TAHUN BERJALAN	<u>59.174.034</u>		<u>71.255.594</u>	TOTAL COMPREHENSIVE INCOME FOR THE CURRENT YEAR
LABA YANG DAPAT DIATRIBUSIKAN KEPADA:				PROFIT ATTRIBUTABLE TO:
Pemilik entitas induk	8.069.365		76.480.236	Owners of the Company
Kepentingan non pengendali	1.295.493	34	1.493.925	Non controlling interest
LABA BERSIH TAHUN BERJALAN	<u>9.364.858</u>		<u>77.974.161</u>	NET PROFIT FOR THE YEAR
JUMLAH LABA KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:
Pemilik entitas induk	59.285.192		70.022.788	Owners of the Company
Kepentingan non pengendali	(111.158)	34	1.232.806	Non controlling interest
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN	<u>59.174.034</u>		<u>71.255.594</u>	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
LABA PER SAHAM DASAR -				EARNINGS PER SHARE - BASIC
diatribusikan kepada pemilik entitas induk	0,00031	44	0,00296	attributable to owner of the parent company

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	2016 USD	2015 USD	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	3.868.012.178	3.769.410.803	Cash receipts from customers
Pengeluaran kas kepada pemasok	(3.170.901.643)	(3.102.317.745)	Cash paid to suppliers
Pengeluaran kas kepada karyawan	(482.507.564)	(405.976.381)	Cash paid to employees
Kas dihasilkan dari operasi	214.602.971	261.116.677	Cash generated from operations
Pembayaran bunga dan beban keuangan	(84.522.027)	(69.855.783)	Interest and financial charges paid
Pembayaran pajak penghasilan	(22.548.680)	(11.861.546)	Income taxes paid
Kas Bersih Diperoleh dari Aktivitas Operasi	107.532.264	179.399.348	Net Cash Provided from Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan pengembalian uang muka pembelian pesawat	59.111.963	232.788.003	Refund of advance payments for purchase of aircraft
Penerimaan pengembalian dana pemeliharaan pesawat	29.487.113	9.336.989	Receipts of aircraft maintenance reimbursements
Penerimaan uang jaminan	39.144.528	20.680.984	Receipts of security deposit
Penerimaan bunga	7.180.596	6.597.482	Interest received
Hasil pelepasan aset tetap	5.698.791	1.659.360	Proceeds from disposal of property and equipment
Hasil pelepasan properti investasi	1.441.498	-	Proceeds from sale of investment property
Penerimaan dividen	433.502	10.686.697	Dividend received
Pengeluaran untuk dana pemeliharaan pesawat	(354.844.553)	(315.919.637)	Payments for aircraft maintenance reserve fund
Uang muka pembelian pesawat	(24.748.673)	(70.282.089)	Advance payments for purchase aircrafts
Pengeluaran untuk perolehan aset tetap	(39.260.341)	(43.135.095)	Acquisition of property and equipment
Pengeluaran untuk perolehan aset pemeliharaan dan aset sewa pesawat	(7.490.197)	(16.528.215)	Payments for aircraft maintenance and aircraft leased asset
Pembayaran uang jaminan	(17.166.487)	(26.363.964)	Payments for security deposit
Uang muka perolehan aset tetap	(4.749.209)	(12.115.837)	Advance payments for property and equipment
Penerimaan (pengeluaran) lainnya dari aktivitas investasi	(1.329.643)	2.642.824	Proceeds from (payment to) other investing activities
Kas Bersih Digunakan untuk Aktivitas Investasi	(307.091.112)	(199.952.498)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka panjang	59.656.335	78.196.510	Proceeds of long-term loan
Penerimaan utang bank dan lembaga keuangan	1.359.271.806	1.173.194.154	Proceeds of bank loan and financial institution
Penerimaan sukuk - bersih	-	496.280.000	Proceeds of sukuk - net
Pembayaran pinjaman jangka panjang	(126.456.343)	(676.547.731)	Payments of long-term loan
Pembayaran utang bank dan lembaga keuangan	(1.024.441.948)	(892.533.705)	Payments of bank loan and financial institution
kenaikan (penurunan) kas yang dibatasi penggunaannya	(49.615)	3.618.439	Increase (decrease) in restricted cash
Pembayaran biaya pengembalian pesawat	(237.613)	(67.483)	Payment for aircraft return and maintenance
Pembayaran untuk aktivitas pendanaan lainnya	(261.711)	(753.205)	Payment for other financing activities
Kas Bersih Diperoleh dari Aktivitas Pendanaan	267.480.911	181.386.979	Net Cash Provided from Financing Activities
KENAIKAN BERSIH KAS DAN SETARA KAS	67.922.063	160.833.829	NET INCREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	519.972.655	434.327.498	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR
Efek perubahan kurs mata uang asing	(9.191.979)	(75.188.672)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	578.702.739	519.972.655	CASH AND CASH EQUIVALENTS AT END OF THE YEAR

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	31 Desember 2017/ December 31, 2017	31 Desember 2016/ December 31, 2016	
		USD	USD	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	5,45	306.918.945	578.702.739	Cash and cash equivalents
Piutang usaha				Trade accounts receivables
Pihak berelasi	6,45	7.738.669	3.716.431	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar USD 7.826.683 pada 31 Desember 2017 dan USD 7.279.906 pada 31 Desember 2016		221.511.419	187.579.134	Third parties - net of allowance for impairment loss of USD 7,826,683 at December 31, 2017 and USD 7,279,906 at December 31, 2016
Piutang lain-lain	7	42.993.404	21.172.730	Other receivables
Persediaan - bersih	8	131.155.717	108.954.457	Inventories - net
Uang muka dan biaya dibayar dimuka	9	249.279.058	220.275.067	Advances and prepaid expenses
Pajak dibayar dimuka	10	27.144.415	44.732.744	Prepaid taxes
Jumlah Aset Lancar		<u>986.741.627</u>	<u>1.165.133.302</u>	Total Current Assets
ASET TIDAK LANCAR				NON CURRENT ASSETS
Dana perawatan pesawat dan uang jaminan	11,48,49	1.506.626.547	1.241.870.703	Maintenance reserve fund and security deposits
Uang muka pembelian pesawat	12	172.590.300	169.738.910	Advances for purchase of aircraft
Investasi pada entitas asosiasi	13	511.344	427.479	Investment in associates
Aset pajak tangguhan	10	69.511.409	108.493.964	Deferred tax assets
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar USD 680.664.849 pada 31 Desember 2017 dan USD 625.778.389 pada 31 Desember 2016	14	900.657.607	926.666.977	Property and equipment - net of accumulated depreciation of USD 680,664,849 at December 31, 2017 and USD 625,778,389 at December 31, 2016
Properti investasi	15	67.433.865	57.772.474	Investment properties
Aset takberwujud - bersih	16	3.424.645	4.992.892	Intangible assets - net
Beban tangguhan - bersih		1.210.992	1.307.310	Deferred charges - net
Aset lain-lain - bersih	17,45	54.583.757	61.165.379	Other assets - net
Jumlah Aset Tidak Lancar		<u>2.776.550.466</u>	<u>2.572.436.088</u>	Total Non Current Assets
JUMLAH ASET		<u>3.763.292.093</u>	<u>3.737.569.390</u>	TOTAL ASSETS

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	31 Desember 2017/ December 31, 2017	31 Desember 2016/ December 31, 2016	
		USD	USD	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank	18,45	868.378.784	698.011.118	Loan from banks
Utang usaha				Trade accounts payable
Pihak-pihak berelasi	19,45	95.136.627	91.412.955	Related parties
Pihak ketiga		128.886.122	129.019.003	Third parties
Utang lain-lain	20	43.412.813	35.583.709	Other payables
Utang pajak	10	49.698.754	39.458.951	Taxes payable
Beban akrual	21	202.761.501	197.983.396	Accrued expenses
Pendapatan diterima dimuka	22	253.439.521	229.846.173	Unearned revenues
Uang muka diterima		36.963.563	30.932.877	Advances received
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun:				Current maturities of long term liabilities
Pinjaman jangka panjang	23,45	64.001.397	61.696.994	Long-term loans
Liabilitas sewa pembiayaan	24	13.801.586	22.311.219	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	25	18.045.272	27.319.726	Estimated liability for aircraft return and maintenance cost
Utang obligasi	26	147.320.207	-	Bonds payable
Jumlah Liabilitas Jangka Pendek		1.921.846.147	1.563.576.121	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON CURRENT LIABILITIES
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun:				Non current maturities of long-term liabilities:
Pinjaman jangka panjang	23,45	60.355.645	132.418.213	Long-term loans
Liabilitas sewa pembiayaan	24	66.893.867	138.588.227	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	25	101.346.802	86.550.585	Estimated liability for aircraft return and maintenance cost
Utang obligasi	26	494.707.567	641.041.165	Bonds payable
Liabilitas pajak tangguhan	10	1.685.345	2.055.561	Deferred tax liabilities
Liabilitas imbalan kerja	28	133.234.790	116.009.808	Employment benefits obligation
Liabilitas tidak lancar lainnya	27	45.752.730	47.432.491	Other non current liabilities
Jumlah Liabilitas Jangka Panjang		903.976.746	1.164.096.050	Total Non Current Liabilities
EKUITAS				EQUITY
Modal saham - nilai nominal Rp 459 per saham untuk saham Seri A Dwiwarna dan saham Seri B				Capital stock - Rp 459 par value per share for Series A Dwiwarna share and Series B shares
Modal dasar - 1 saham Seri A Dwiwarna dan 29.999.999,999 saham Seri B				Authorized - 1 of Series A Dwiwarna share and 29,999,999,999 Series B shares
Modal ditempatkan dan disetor - 1 saham Seri A Dwiwarna dan 25.886.576.253 saham Seri B pada 31 Desember 2017 dan 25.868.926.632 saham Seri B pada 31 Desember 2016	29	1.310.326.950	1.309.433.569	Issued and paid-up capital - 1 Series A Dwiwarna shares and 25,886,576,253 Series B shares at December 31, 2017 and 25,868,926,632 Series B shares at December 31, 2016
Tambahan modal disetor	30	23.526.520	(33.948.489)	Additional paid-in capital
Opsi saham	32	-	2.770.970	Stock option
Saldo laba				Retained earnings
Defisit sebesar USD 1.385.459.977 pada tanggal 1 Januari 2012 telah dieliminasi dalam rangka kuasi-reorganisasi (Catatan 53)				Deficit amounting USD 1,385,459,977 as of January 1, 2012 was eliminated in connection with quasi reorganization (Note 53)
- Dicadangkan	33	6.081.861	6.081.861	- Appropriated
- Belum dicadangkan		(449.484.287)	(221.069.730)	- Unappropriated
Penghasilan komprehensif lain	14,31	4.330.661	(70.462.233)	Other comprehensive income
Ekuitas yang dapat diatribusikan kepada pemilik		894.781.705	992.805.948	Equity attributable to owners of the company
Kepentingan non pengendali	34	42.687.495	17.091.271	Non controlling interest
Jumlah Ekuitas		937.469.200	1.009.897.219	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		3.763.292.093	3.737.569.390	TOTAL LIABILITIES AND EQUITY

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT. GARUDA INDONESIA (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN
PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2017 DAN 2016

PT. GARUDA INDONESIA (PERSERO) Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	2017	Catatan/ Notes	2016	
	USD		USD	
PENDAPATAN USAHA				OPERATING REVENUES
Penerbangan berjadwal	3.401.980.804	35	3.279.806.762	Scheduled airline services
Penerbangan tidak berjadwal	301.498.970	35	192.145.848	Non-scheduled airline services
Lainnya	473.846.007	35	391.968.955	Others
Jumlah Pendapatan Usaha	<u>4.177.325.781</u>		<u>3.863.921.565</u>	Total Operating Revenues
BEBAN USAHA				OPERATING EXPENSES
Operasional penerbangan	2.478.025.975	36	2.187.316.263	Flight operations
Pemeliharaan dan perbaikan	429.361.211	37	393.308.458	Maintenance and overhaul
Bandara	382.651.073	38	334.047.207	User charges and station
Tiket, penjualan dan promosi	323.723.174	39	310.187.732	Ticketing, sales and promotion
Pelayanan penumpang	298.973.443	40	286.289.766	Passenger services
Administrasi dan umum	265.808.770	41	226.797.925	General and administrative
Operasional hotel	26.125.254		28.180.038	Hotel operation
Operasional transportasi	21.028.192		17.848.699	Transportation operations
Operasional jaringan	12.076.240		11.951.555	Network operation
Jumlah Beban Usaha	<u>4.237.773.332</u>		<u>3.795.927.643</u>	Total Operating Expenses
BEBAN (PENDAPATAN) USAHA LAINNYA				OTHER OPERATING (INCOME) CHARGES
Beban pengampunan pajak	50.307.992		-	Tax amnesty expenses
Kerugian (keuntungan) selisih kurs	(14.777.069)		19.170.712	Loss (gain) on foreign exchange
Lain-lain	(19.797.296)	42	(50.280.729)	Others
Bersih	<u>15.733.627</u>		<u>(31.110.017)</u>	Net
LABA (RUGI) USAHA	<u>(76.181.178)</u>		<u>99.103.939</u>	PROFIT (LOSS) FROM OPERATIONS
Bagian laba (rugi) bersih asosiasi	192.617		(215.172)	Equity in net gain (loss) of associates
Pendapatan keuangan	6.196.164		7.180.597	Finance income
Beban keuangan	(88.388.240)	43	(88.278.664)	Finance cost
LABA (RUGI) SEBELUM PAJAK	<u>(158.180.637)</u>		<u>17.790.700</u>	PROFIT (LOSS) BEFORE TAX
Pajak kini	(18.883.554)	10	(18.126.148)	Current tax
Pajak tangguhan	(36.325.487)	10	9.700.306	Deferred tax
BEBAN PAJAK	<u>(55.209.041)</u>		<u>(8.425.842)</u>	TAX EXPENSES
LABA (RUGI) BERSIH TAHUN BERJALAN	<u>(213.389.678)</u>		<u>9.364.858</u>	NET PROFIT (LOSS) FOR THE CURRENT YEAR
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
POS-POS YANG TIDAK DIREKLASIFIKASIKAN KE LABA RUGI				ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS
Peningkatan revaluasi aset tetap - bersih	50.984.648		48.017.873	Gain on revaluation of property and equipment - net
Pengukuran kembali kewajiban imbalan pasti	(16.816.713)		(14.236.271)	Remeasurement of defined benefit obligation
Pajak penghasilan terkait item yang tidak direklasifikasi	(1.942.785)		(6.678.568)	Income tax relating to items that will not be reclassified
Subjumlah	<u>32.225.150</u>		<u>27.103.034</u>	Subtotal
POS-POS YANG MUNGKIN DIREKLASIFIKASIKAN KE LABA RUGI				ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS
Keuntungan belum direalisasi atas transaksi lindung nilai	28.245.899		13.154.916	Unrealized gain on hedge transaction
Selisih kurs karena penjabaran laporan keuangan	(2.450.101)		9.551.226	Exchange differences on translating foreign operations
Subjumlah	<u>25.795.798</u>		<u>22.706.142</u>	Subtotal
Jumlah penghasilan komprehensif lain	<u>58.020.948</u>		<u>49.809.176</u>	Total other comprehensive income
JUMLAH LABA (RUGI) KOMPREHENSIF PADA TAHUN BERJALAN	<u>(155.368.730)</u>		<u>59.174.034</u>	TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE CURRENT YEAR
LABA (RUGI) YANG DAPAT DIATRIBUSIKAN KEPADA:				PROFIT (LOSS) ATTRIBUTABLE TO:
Pemilik entitas induk	(216.582.416)		8.069.365	Owners of the Company
Kepentingan non pengendali	3.192.738	34	1.295.493	Non controlling interest
LABA (RUGI) BERSIH TAHUN BERJALAN	<u>(213.389.678)</u>		<u>9.364.858</u>	NET PROFIT (LOSS) FOR THE YEAR
JUMLAH LABA (RUGI) KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:
Pemilik entitas induk	(153.621.663)		59.285.192	Owners of the Company
Kepentingan non pengendali	(1.747.067)	34	(111.158)	Non controlling interest
JUMLAH LABA (RUGI) KOMPREHENSIF TAHUN BERJALAN	<u>(155.368.730)</u>		<u>59.174.034</u>	TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR
LABA (RUGI) PER SAHAM DASAR - diatribusikan kepada pemilik entitas induk	<u>(0,00837)</u>	44	<u>0,00031</u>	EARNINGS (LOSS) PER SHARE - BASIC attributable to owner of the parent company

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	2017 USD	2016 USD	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	4.108.864.583	3.868.012.178	Cash receipts from customers
Pengeluaran kas kepada pemasok	(3.540.737.186)	(3.170.901.643)	Cash paid to suppliers
Pengeluaran kas kepada karyawan	(510.589.158)	(482.507.564)	Cash paid to employees
Kas dihasilkan dari operasi	57.538.239	214.602.971	Cash generated from operations
Pembayaran bunga dan beban keuangan	(93.266.467)	(84.522.027)	Interest and financial charges paid
Pembayaran pajak penghasilan	(25.937.065)	(22.548.680)	Income taxes paid
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	(61.665.293)	107.532.264	Net Cash Provided from (Used in) Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan pengembalian uang muka pembelian pesawat	19.976.942	59.111.963	Refund of advance payments for purchase of aircraft
Penerimaan pengembalian dana pemeliharaan pesawat	43.288.153	29.487.113	Receipts of aircraft maintenance reimbursements
Penerimaan uang jaminan	15.302.946	39.144.528	Receipts of security deposit
Penerimaan bunga	6.196.164	7.180.596	Interest received
Hasil pelepasan aset tetap	427.949	5.698.791	Proceeds from disposal of property and equipment
Hasil pelepasan properti investasi	-	1.441.498	Proceeds from sale of investment property
Penerimaan dividen	457.237	433.502	Dividend received
Pengeluaran untuk dana pemeliharaan pesawat	(380.483.559)	(354.844.553)	Payments for aircraft maintenance reserve fund
Uang muka pembelian pesawat	(36.993.228)	(24.748.673)	Advance payments for purchase aircrafts
Pengeluaran untuk perolehan aset tetap	(29.256.957)	(39.260.341)	Acquisition of property and equipment
Pengeluaran untuk perolehan aset pemeliharaan dan aset sewa pesawat	(7.864.706)	(7.490.197)	Payments for aircraft maintenance and aircraft leased asset
Pembayaran uang jaminan	(4.494.259)	(17.166.487)	Payments for security deposit
Uang muka perolehan aset tetap	(2.789.355)	(4.749.209)	Advance payments for property and equipment
Pengeluaran lainnya dari aktivitas investasi	-	(1.329.643)	Payment to other investing activities
Kas Bersih Digunakan untuk Aktivitas Investasi	(376.232.673)	(307.091.112)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka panjang	-	59.656.335	Proceeds of long-term loan
Penerimaan utang bank	1.763.933.988	1.359.271.806	Proceeds of loans from banks
Penerimaan dari penawaran saham perdana entitas anak - bersih	82.350.342	-	Proceeds from initial public offering of shares of subsidiaries - net
Pembayaran pinjaman jangka panjang	(88.938.020)	(126.456.343)	Payments of long-term loan
Pembayaran utang bank	(1.594.938.764)	(1.024.441.948)	Payments of loans from banks
Kenaikan (penurunan) kas yang dibatasi penggunaannya	374.009	(49.615)	Increase (decrease) in restricted cash
Pembayaran biaya pengembalian pesawat	-	(237.613)	Payment for aircraft return and maintenance
Pembayaran untuk aktivitas pendanaan lainnya	(1.147.959)	(261.711)	Payment for other financing activities
Kas Bersih Diperoleh dari Aktivitas Pendanaan	161.633.596	267.480.911	Net Cash Provided from Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	(276.264.370)	67.922.063	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	578.702.739	519.972.655	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR
Efek perubahan kurs mata uang asing	4.480.576	(9.191.979)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	306.918.945	578.702.739	CASH AND CASH EQUIVALENTS AT END OF THE YEAR

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	30 September 2018/ September 30, 2018 USD	31 Desember 2017/ December 31, 2017 USD	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	5,45	273,317,232	306,918,945	Cash and cash equivalents
Piutang usaha				Trade accounts receivables
Pihak berelasi	6,45	6,690,907	7,738,669	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar USD 6.695.327 pada 30 September 2018 dan USD 7.826.683 pada 31 Desember 2017		329,294,920	221,511,419	Third parties - net of allowance for impairment loss of USD 6,695,327 at September 30, 2018 and USD 7,826,683 at December 31, 2017
Piutang lain-lain	7	53,247,309	42,993,404	Other receivables
Persediaan - bersih	8	159,432,222	131,155,717	Inventories - net
Uang muka dan biaya dibayar dimuka	9	222,840,565	249,279,058	Advances and prepaid expenses
Pajak dibayar dimuka	10	34,726,783	27,144,415	Prepaid taxes
Jumlah Aset Lancar		<u>1,079,549,938</u>	<u>986,741,627</u>	Total Current Assets
ASET TIDAK LANCAR				NON CURRENT ASSETS
Dana perawatan pesawat dan uang jaminan	11,48,49	1,713,872,416	1,506,626,547	Maintenance reserve fund and security deposits
Uang muka pembelian pesawat	12	174,023,143	172,590,300	Advances for purchase of aircraft
Investasi pada entitas asosiasi	13	598,959	511,344	Investment in associates
Aset pajak tangguhan	10	100,148,570	69,511,409	Deferred tax assets
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar USD 778.572.108 pada 30 September 2018 dan USD 680.664.849 pada 31 Desember 2017	14	892,790,281	900,657,607	Property and equipment - net of accumulated depreciation of USD 778,572,108 at September 30, 2018 and USD 680,664,849 at December 31, 2017
Properti investasi	15	62,762,614	67,433,865	Investment properties
Aset takberwujud - bersih	16	2,251,558	3,424,645	Intangible assets - net
Beban tangguhan - bersih		1,080,014	1,210,992	Deferred charges - net
Aset lain-lain - bersih	17,45	83,269,767	54,583,757	Other assets - net
Jumlah Aset Tidak Lancar		<u>3,030,797,322</u>	<u>2,776,550,466</u>	Total Non Current Assets
JUMLAH ASET		<u>4,110,347,260</u>	<u>3,763,292,093</u>	TOTAL ASSETS

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	30 September 2018/ September 30, 2018	31 Desember 2017/ December 31, 2017	
		USD	USD	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank	18,45	965,021,859	868,378,784	Loan from banks
Utang usaha				Trade accounts payable
Pihak-pihak berelasi	19,45	204,358,564	95,136,627	Related parties
Pihak ketiga		180,658,723	128,886,122	Third parties
Anjak piutang	20	111,707,836	-	Factoring
Utang lain-lain	21	68,916,335	43,412,813	Other payables
Utang pajak	10	41,652,600	49,698,754	Taxes payable
Beban akrual	22	229,341,635	202,761,501	Accrued expenses
Pendapatan diterima dimuka jangka pendek	23	316,052,772	253,439,521	Current unearned revenue
Uang muka diterima		76,855,243	36,963,563	Advances received
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun:				Current maturities of long term liabilities
Pinjaman jangka panjang	24,45	31,403,501	64,001,397	Long-term loans
Liabilitas sewa pembiayaan	25	13,542,765	13,801,586	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	26	45,654,847	18,045,272	Estimated liability for aircraft return and maintenance cost
Utang obligasi	27	-	147,320,207	Bonds payable
Jumlah Liabilitas Jangka Pendek		<u>2,285,166,680</u>	<u>1,921,846,147</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON CURRENT LIABILITIES
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun:				Non current maturities of long-term liabilities:
Pinjaman jangka panjang	24,45	78,357,986	60,355,645	Long-term loans
Liabilitas sewa pembiayaan	25	56,198,681	66,893,867	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	26	118,360,717	101,346,802	Estimated liability for aircraft return and maintenance cost
Utang obligasi	27	496,330,780	494,707,567	Bonds payable
Pendapatan diterima dimuka jangka panjang	23	102,336,243	-	Non current unearned revenue
Liabilitas pajak tangguhan	10	996,573	1,685,345	Deferred tax liabilities
Liabilitas imbalan kerja	29	121,503,124	133,234,790	Employment benefits obligation
Liabilitas tidak lancar lainnya	28	42,668,569	45,752,730	Other non current liabilities
Jumlah Liabilitas Jangka Panjang		<u>1,016,752,673</u>	<u>903,976,746</u>	Total Non Current Liabilities
EKUITAS				EQUITY
Modal saham - nilai nominal Rp 459 per saham untuk saham Seri A Dwiwarna dan saham Seri B Modal dasar - 1 saham Seri A Dwiwarna dan 29.999.999.999 saham Seri B Modal ditempatkan dan disetor - 1 saham Seri A Dwiwarna dan 25.886.576.253 saham Seri B pada 30 September 2018 dan 31 Desember 2017	30	1,310,326,950	1,310,326,950	Capital stock - Rp 459 par value per share for Series A Dwiwarna share and Series B shares Authorized - 1 of Series A Dwiwarna share and 29,999,999,999 Series B shares Issued and paid-up capital - 1 Series A Dwiwarna shares and 25,886,576,253 Series B shares at September 30, 2018 and December 31, 2017
Tambahan modal disetor	31	23,526,520	23,526,520	Additional paid-in capital
Saldo laba				Retained earnings
Defisit sebesar USD 1.385.459.977 pada tanggal 1 Januari 2012 telah dieliminasi dalam rangka kuasi-reorganisasi (Catatan 53)				Deficit amounting USD 1,385,459,977 as of January 1, 2012 was eliminated in connection with quasi reorganization (Note 53)
- Dicadangkan	33	6,081,861	6,081,861	- Appropriated
- Belum dicadangkan		(560,725,006)	(449,484,287)	- Unappropriated
Penghasilan komprehensif lain	14,32	(16,152,225)	4,330,661	Other comprehensive income
Ekuitas yang dapat diatribusikan kepada pemilik kepentingan non pengendali	34	763,058,100	894,781,705	Equity attributable to owners of the company
		45,369,807	42,687,495	Non controlling interest
Jumlah Ekuitas		<u>808,427,907</u>	<u>937,469,200</u>	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		<u>4,110,347,260</u>	<u>3,763,292,093</u>	TOTAL LIABILITIES AND EQUITY

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	2018 (sembilan bulan/ nine months)	Catatan/ Notes	2017 (sembilan bulan/ nine months)	
	USD		USD	
PENDAPATAN USAHA				OPERATING REVENUES
Penerbangan berjadwal	2,567,244,881	35	2,521,884,712	Scheduled airline services
Penerbangan tidak berjadwal	254,753,084	35	256,765,907	Non-scheduled airline services
Lainnya	397,968,094	35	332,977,060	Others
Jumlah Pendapatan Usaha	<u>3,219,966,059</u>		<u>3,111,627,679</u>	Total Operating Revenues
BEBAN USAHA				OPERATING EXPENSES
Operasional penerbangan	2,026,715,468	36	1,861,621,910	Flight operations
Pemeliharaan dan perbaikan	345,237,294	37	330,872,931	Maintenance and overhaul
Bandara	301,641,269	38	286,173,545	User charges and station
Tiket, penjualan dan promosi	234,447,287	39	236,864,944	Ticketing, sales and promotion
Pelayanan penumpang	220,838,030	40	228,708,078	Passenger services
Administrasi dan umum	170,050,603	41	248,497,600	General and administrative
Operasional hotel	23,521,552		19,195,998	Hotel operation
Operasional transportasi	20,730,589		15,404,183	Transportation operations
Operasional jaringan	9,508,499		8,438,276	Network operation
Jumlah Beban Usaha	<u>3,352,690,591</u>		<u>3,235,777,465</u>	Total Operating Expenses
BEBAN (PENDAPATAN) USAHA LAINNYA				OTHER OPERATING (INCOME) CHARGES
Kerugian (keuntungan) selisih kurs	(52,352,658)		(16,039,892)	Loss (gain) on foreign exchange
Lain-lain	(9,553,856)	42	1,114,341	Others
Bersih	<u>(61,906,514)</u>		<u>(14,925,551)</u>	Net
LABA (RUGI) USAHA	<u>(70,818,018)</u>		<u>(109,224,235)</u>	PROFIT (LOSS) FROM OPERATIONS
Bagian laba (rug) bersih asosiasi	195,599		180,514	Equity in net gain (loss) of associates
Pendapatan keuangan	2,896,609		5,000,361	Finance income
Beban keuangan	(64,455,047)	43	(64,896,365)	Finance cost
LABA (RUGI) SEBELUM PAJAK	<u>(132,180,857)</u>		<u>(168,939,725)</u>	PROFIT (LOSS) BEFORE TAX
MANFAAT (BEBAN) PAJAK	<u>21,949,127</u>	10	<u>(52,960,407)</u>	TAX BENEFIT (EXPENSES)
LABA (RUGI) BERSIH TAHUN BERJALAN	<u>(110,231,730)</u>		<u>(221,900,132)</u>	NET PROFIT (LOSS) FOR THE CURRENT YEAR
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
POS-POS YANG TIDAK DIREKLASIFIKASIKAN KE LABA RUGI				ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS
Peningkatan revaluasi aset tetap - bersih	-		1,582,295	Gain on revaluation of property and equipment - net
Pengukuran kembali kewajiban imbalan pasti	4,813,187		(2,113,473)	Remeasurement of defined benefit obligation
Pajak penghasilan terkait item yang tidak direklasifikasi	(1,203,297)		132,794	Income tax relating to items that will not be reclassified
Subjumlah	<u>3,609,890</u>		<u>(398,384)</u>	Subtotal
POS-POS YANG MUNGKIN DIREKLASIFIKASIKAN KE LABA RUGI				ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS
Keuntungan belum direalisasi atas transaksi lindung nilai	(5,120,947)		18,445,205	Unrealized gain on hedge transaction
Selisih kurs karena penjabaran laporan keuangan	(16,227,661)		(3,598,931)	Exchange differences on translating foreign operations
Subjumlah	<u>(21,348,608)</u>		<u>14,846,274</u>	Subtotal
Jumlah penghasilan komprehensif lain	<u>(17,738,718)</u>		<u>14,447,890</u>	Total other comprehensive income
JUMLAH LABA (RUGI) KOMPREHENSIF PADA TAHUN BERJALAN	<u>(127,970,448)</u>		<u>(207,452,242)</u>	TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE CURRENT YEAR
LABA (RUGI) YANG DAPAT DIATRIBUSIKAN KEPADA:				PROFIT (LOSS) ATTRIBUTABLE TO:
Pemilik entitas induk	(114,080,834)		(222,039,263)	Owners of the Company
Kepentingan non pengendali	3,849,104	34	139,131	Non controlling interest
LABA (RUGI) BERSIH TAHUN BERJALAN	<u>(110,231,730)</u>		<u>(221,900,132)</u>	NET PROFIT (LOSS) FOR THE YEAR
JUMLAH LABA (RUGI) KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:
Pemilik entitas induk	(131,723,605)		(207,485,990)	Owners of the Company
Kepentingan non pengendali	3,753,157		33,748	Non controlling interest
JUMLAH LABA (RUGI) KOMPREHENSIF TAHUN BERJALAN	<u>(127,970,448)</u>		<u>(207,452,242)</u>	TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR
LABA (RUGI) PER SAHAM DASAR - diatribusikan kepada pemilik entitas induk	<u>(0.00441)</u>	44	<u>(0.00858)</u>	EARNINGS (LOSS) PER SHARE - BASIC attributable to owner of the parent company

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	2018 (sembilan bulan/ nine months) USD	2017 (sembilan bulan/ nine months) USD	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	3,429,799,504	3,059,763,784	Cash receipts from customers
Pengeluaran kas kepada pemasok	(2,655,917,546)	(2,630,313,790)	Cash paid to suppliers
Pengeluaran kas kepada karyawan	(372,390,811)	(378,954,753)	Cash paid to employees
Kas dihasilkan dari operasi	401,491,147	50,495,241	Cash generated from operations
Pembayaran bunga dan beban keuangan	(66,356,034)	(59,572,316)	Interest and financial charges paid
Pembayaran pajak penghasilan	(7,991,309)	(13,452,558)	Income taxes paid
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	327,143,804	(22,529,633)	Net Cash Provided from (Used in) Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan pengembalian uang muka pembelian pesawat	778,616	3,140,728	Refund of advance payments for purchase of aircraft
Penerimaan pengembalian dana pemeliharaan pesawat	18,384,135	38,784,187	Receipts of aircraft maintenance reimbursements
Penerimaan uang jaminan	1,897,882	13,190,153	Receipts of security deposit
Penerimaan bunga	2,896,609	5,000,264	Interest received
Hasil pelepasan aset tetap	3,197	266,080	Proceeds from disposal of property and equipment
Penerimaan dividen	579,155	457,237	Dividend received
Pengeluaran untuk dana pemeliharaan pesawat	(255,542,488)	(280,795,693)	Payments for aircraft maintenance reserve fund
Uang muka pembelian pesawat	(1,721,159)	(21,509,690)	Advance payments for purchase aircrafts
Pengeluaran untuk perolehan aset tetap	(22,343,856)	(25,341,821)	Acquisition of property and equipment
Pengeluaran untuk perolehan aset pemeliharaan dan aset sewa pesawat	(6,451,668)	(7,728,258)	Payments for aircraft maintenance and aircraft leased asset
Pembayaran uang jaminan	(16,288,636)	(3,758,287)	Payments for security deposit
Uang muka perolehan aset tetap	(396,576)	-	Advance payments for property and equipment
Investasi pada surat berharga	(13,814,063)	-	Investment in securities
Kas Bersih Digunakan untuk Aktivitas Investasi	(292,018,852)	(278,295,100)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka panjang	35,000,000	-	Proceeds of long-term loan
Penerimaan utang bank	1,680,482,580	1,270,824,470	Proceeds of loans from banks
Pembayaran pinjaman jangka panjang	(57,257,812)	(59,187,535)	Payments of long-term loan
Pembayaran utang bank	(1,548,686,113)	(1,106,445,001)	Payments of loans from banks
Pembayaran utang obligasi	(156,237,798)	-	Payment for bond payable
Kenaikan (penurunan) kas yang dibatasi penggunaannya	(1,727,534)	617,706	Increase (decrease) in restricted cash
Pembayaran dividen oleh entitas anak kepada kepentingan non pengendalinya	(981,917)	-	Dividend payment by subsidiaries to their non-controlling interest
Pembayaran untuk aktivitas pendanaan lainnya	(1,362,500)	(681,955)	Payment for other financing activities
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	(50,771,094)	105,127,685	Net Cash Provided from (Used in) Financing Activities
PENURUNAN BERSIH KAS DAN SETARA KAS	(15,646,142)	(195,697,048)	DECREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	306,918,945	578,702,739	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR
Efek perubahan kurs mata uang asing	(17,955,571)	4,455,953	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	273,317,232	387,461,644	CASH AND CASH EQUIVALENTS AT END OF THE YEAR

Lihat catatan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

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Lampiran 1/1 Schedule

LAPORAN POSISI KEUANGAN
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CONSOLIDATED STATEMENTS
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(Expressed in US Dollars, unless otherwise stated)

	Catatan/ Notes	31/12/2019	31/12/2018 ¹⁾	01/01/2018 ¹⁾	
ASET					ASSETS
ASET LANCAR					CURRENT ASSETS
Kas dan setara kas	2f, 2h, 4	299,348,853	253,074,999	305,717,850	Cash and cash equivalents
Kas yang dibatasi penggunaannya	2f, 2h, 4b	5,651,945	569,923	1,201,095	Restricted cash
Piutang usaha	2i, 5				Trade receivables
Pihak berelasi		13,884,667	63,702,313	7,738,669	Related parties
Pihak ketiga		235,971,750	222,795,921	174,683,076	Third parties
Tagihan bruto kepada pelanggan		98,633,447	123,119,089	46,828,343	Gross receivable from customers
Piutang lain-lain	2f, 2i, 6	37,666,598	16,694,815	42,993,404	Other receivables
Persediaan	2j, 7	167,744,331	148,889,021	108,551,047	Inventories
Uang muka dan beban dibayar di muka	8	249,803,162	226,885,187	249,279,058	Advances and prepaid expenses
Pajak dibayar di muka	2y, 9				Prepaid taxes
Pajak penghasilan badan		11,761,518	15,300,558	17,874,395	Corporate income taxes
Pajak lain-lain		13,426,262	8,913,300	9,270,020	Other taxes
Total aset lancar		1,133,892,533	1,079,945,126	964,136,957	Total current assets
ASET TIDAK LANCAR					NON-CURRENT ASSETS
Dana cadangan pemeliharaan dan uang jaminan	2f, 10	1,731,560,436	1,666,138,746	1,506,626,547	Maintenance reserve fund and security deposits
Uang muka pembelian pesawat	2f, 11	183,026,120	172,007,581	172,590,300	Advances for purchase of aircraft
Investasi pada entitas asosiasi	2k, 12	23,945,705	673,004	511,344	Investment in associates
Properti investasi	2l, 13	83,957,127	81,155,552	67,433,865	Investment properties
Aset pajak tangguhan	2y, 9	85,066,368	125,685,183	69,511,409	Deferred tax assets
Aset tetap - bersih	2m, 14	1,143,600,991	936,864,500	900,657,607	Fixed assets - net
Aset takberwujud	2q, 15	738,387	1,476,348	3,424,645	Intangible assets
Beban tangguhan	2r	598,608	1,130,829	1,210,992	Deferred charges
Aset tidak lancar lain-lain	2f, 16	69,289,499	90,397,934	54,583,757	Other non-current assets
Total aset tidak lancar		3,321,783,241	3,075,529,677	2,776,550,466	Total non-current assets
TOTAL ASET		4,455,675,774	4,155,474,803	3,740,687,423	TOTAL ASSETS

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	Catatan/ Notes	31/12/2019	31/12/2018 ¹⁾	01/01/2018 ¹⁾	
LIABILITAS DAN EKUITAS					LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK					CURRENT LIABILITIES
Pinjaman jangka pendek	2f, 17	984,853,063	1,047,132,765	868,378,784	Short-term loans
Utang usaha					Trade payables
Pinak berelasi	2f, 18	428,233,049	257,546,118	95,136,627	Related parties
Pinak ketiga		258,239,267	217,326,787	142,991,795	Third parties
Liabilitas arjak piutang	2f, 19	54,570,560	109,780,236	-	Factoring liabilities
Utang lain-lain	2f, 20	45,890,412	122,671,648	43,412,813	Other payables
Utang pajak	2y, 9				Taxes payable
Pajak penghasilan badan		1,500,235	470,555	4,962,676	Corporate income taxes
Pajak lain-lain		136,085,178	54,785,573	44,736,078	Other taxes
Akumul	2v, 21	236,284,494	235,211,525	202,761,501	Accruals
Pendapatan diterima dimuka	2w, 2x, 22	200,141,599	259,933,261	253,439,521	Unearned revenue
Uang muka diterima		106,982,911	76,081,320	36,963,563	Advances received
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun:					Current maturities of long-term liabilities:
Pinjaman jangka panjang	2f, 24	141,779,239	25,536,141	64,001,397	Long-term loans
Liabilitas imbalan kerja	2u, 28	14,858,629	10,450,074	11,549,018	Liabilities for employee benefits
Liabilitas sewa pembiayaan	2o, 25	52,533,237	66,681,711	13,801,586	Finance lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	2v, 26	70,990,245	56,067,107	18,045,272	Estimated liability for aircraft return and maintenance costs
Utang obligasi	2t, 27	498,996,741	496,845,180	147,320,207	Bonds payable
Pinjaman efek beragun aset	2f, 23	25,897,408	24,876,000	-	Asset-backed securitisation loan
Total liabilitas jangka pendek		3,257,836,267	3,061,396,001	1,947,500,838	Total current liabilities
LIABILITAS JANGKA PANJANG					NON-CURRENT LIABILITIES
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun:					Long-term liabilities - net of current maturities:
Pinjaman jangka panjang	2f, 24	1,597,426	77,536,546	60,355,645	Long-term loans
Pinjaman efek beragun aset	2f, 23	77,692,229	99,504,000	-	Asset-backed securitisation loan
Liabilitas sewa pembiayaan	2o, 25	35,340	168,387	66,893,867	Finance lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	2v, 26	241,281,636	124,895,098	101,346,802	Estimated liability for aircraft return and maintenance cost
Utang obligasi	2t, 27	-	-	494,707,567	Bonds payable
Liabilitas pajak tangguhan	2y, 9	939,520	788,664	1,685,345	Deferred tax liabilities
Liabilitas imbalan kerja	2u, 28	107,396,582	110,056,816	121,685,772	Liabilities for employee benefits
Liabilitas tidak lancar lainnya	2f, 29	48,273,883	41,322,735	45,752,730	Other non-current liabilities
Total liabilitas jangka panjang		477,216,616	454,272,246	892,427,728	Total non-current liabilities
Total liabilitas		3,735,052,883	3,515,668,247	2,839,928,566	Total liabilities

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(Expressed in US Dollars, unless otherwise stated)

	Catatan/ Notes	31/12/2019	31/12/2018 ¹⁾	01/01/2018 ¹⁾	
EKUITAS					EQUITY
Modal saham - nilai nominal Rp459 per saham untuk saham Seri A Dwiwarna dan saham Seri B					Share capital - Rp459 par value per share for Series A Dwiwarna share and Series B shares Authorised - 1 of Series A Dwiwarna share and 29,999,999,999 Series B shares Issued and paid-up capital - 1 Series A Dwiwarna share and 25,886,576,253 Series B shares
Modal dasar - 1 saham Seri A Dwiwarna dan 29.999.999.999 saham Seri B					Additional paid-in capital Retained earnings/(deficit) Deficit totalling USD 1,385,459,977 as of 1 January 2012 was eliminated in connection with quasi- reorganisation (Note 52)
Modal ditempatkan dan disetor - 1 saham Seri A Dwiwarna dan 25.886.576.253 saham Seri B	31	1,310,326,950	1,310,326,950	1,310,326,950	Appropriated -
Tambahan modal disetor	32	13,753,694	23,526,520	23,526,520	Unappropriated -
Saldo laba/(defisit)					4,330,661 Other comprehensive income
Defisit sebesar USD 1.385.459.977 pada tanggal 1 Januari 2012 telah dieliminasi dalam rangka kuasi- reorganisasi (Catatan 52)					
- Dicadangkan	33	6,081,861	6,081,861	6,081,861	Equity attributable to owners of the parent
- Belum dicadangkan		(675,420,686)	(680,863,327)	(482,523,596)	
Penghasilan komprehensif lain	34	40,255,513	(60,455,573)	4,330,661	Non-controlling interest
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk		694,997,332	598,616,431	861,742,396	Total equity
Kepentingan nonpengendali	2b, 35	25,625,559	41,190,125	39,016,461	TOTAL LIABILITIES AND EQUITY
Total ekuitas		720,622,891	639,806,556	900,758,857	
TOTAL LIABILITAS DAN EKUITAS		4,455,675,774	4,155,474,803	3,740,687,423	

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Lampiran 2/1 Schedule

LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR
PADA 31 DESEMBER 2019 DAN 2018
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CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
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	2019	Catatan/ Notes	2018 ¹⁾	
Pendapatan usaha				Operating revenues
Penerbangan berjadwal	3,773,399,072	2w,36	3,529,322,999	Scheduled airline services
Penerbangan tidak berjadwal	249,906,152	2w,36	266,866,623	Non-scheduled airline services
Lainnya	<u>549,332,859</u>	2w,36	<u>534,251,439</u>	Others
	<u>4,572,638,083</u>		<u>4,330,441,061</u>	
Beban usaha				Operating expenses
Beban operasional penerbangan	(2,549,469,922)	2w,37	(2,737,601,890)	Flight operations expenses
Beban pemeliharaan dan perbaikan	(538,046,403)	2w,38	(566,803,802)	Maintenance and repairs expenses
Beban bandara	(385,298,616)	2w,39	(404,718,544)	User charges and station expenses
Beban tiket, penjualan dan promosi	(342,771,452)	2w,40	(296,889,881)	Ticketing, sales and promotion expenses
Beban pelayanan penumpang	(271,817,792)	2w,41	(291,948,721)	Passenger services expenses
Beban administrasi dan umum	(249,984,716)	2w,42	(224,181,523)	General and administrative expenses
Beban operasional hotel	(31,980,015)	2w	(31,474,431)	Hotel operation expenses
Beban operasional transportasi	(29,440,247)	2w	(28,001,571)	Transportation operations expenses
Beban operasional jaringan	<u>(10,382,106)</u>	2w	<u>(12,162,238)</u>	Network operation expenses
	<u>(4,409,191,269)</u>		<u>(4,593,782,601)</u>	
Pendapatan/(beban) usaha lainnya				Other operating income/(charges)
(Kerugian)/keuntungan selisih kurs - bersih	(32,601,114)		28,361,734	(Loss)/gain on foreign exchange - net
Pendapatan lain-lain - bersih	<u>16,168,970</u>	2w,43	<u>35,874,257</u>	Other income - net
	<u>(16,432,144)</u>		<u>64,235,991</u>	
Laba/(rugi) usaha	147,014,670		(199,105,549)	Profit/(loss) from operations
Bagian atas hasil bersih entitas asosiasi	(21,484)		204,241	Share of results of associates
Pendapatan keuangan	45,257,323	2w	40,011,858	Finance income
Beban keuangan	<u>(139,990,076)</u>	2w,44	<u>(127,503,999)</u>	Finance cost
Laba/(rugi) sebelum pajak	52,260,433		(286,393,449)	Profit/(loss) before tax
(Beban)/manfaat pajak	<u>(45,802,668)</u>	2y,9	<u>57,503,925</u>	Tax (expenses)/benefit
Laba/(rugi) tahun berjalan	<u>6,457,765</u>		<u>(228,889,524)</u>	Profit/(loss) for the year

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(Expressed in US Dollars, unless otherwise stated)

	<u>2019</u>	Catatan/ Notes	<u>2018¹</u>	
Penghasilan komprehensif lain				Other comprehensive income
Pos-pos yang tidak akan direklasifikasi ke laba rugi:				<i>Items that will not be reclassified to profit or loss:</i>
Surplus revaluasi aset tetap	26,489,594	2m,28	71,219,126	<i>Revaluation surplus on fixed assets</i>
Pengukuran kembali liabilitas imbalan pascakerja	(10,390,757)	2u,28	12,388,580	<i>Remeasurement of post employment benefits liabilities</i>
Beban pajak tangguhan terkait	<u>631,188</u>	2y,9	<u>(15,809,875)</u>	<i>Related deferred tax expenses</i>
	<u>16,730,025</u>		<u>67,797,831</u>	
Pos-pos yang akan direklasifikasi ke laba rugi:				<i>Items that will be reclassified to profit or loss:</i>
Perubahan atas nilai wajar lindung nilai arus kas	60,083,572	2g,30	(89,577,811)	<i>Changes in fair value of cash flow hedge</i>
Selisih kurs karena penjabaran laporan keuangan	<u>8,307,132</u>	2d	<u>(9,211,952)</u>	<i>Exchange differences due to financial statements translation</i>
	<u>68,390,704</u>		<u>(98,789,763)</u>	
Total penghasilan/(kerugian) komprehensif lain	<u>85,120,729</u>		<u>(30,991,932)</u>	<i>Total other comprehensive income/(loss)</i>
Total keuntungan/(kerugian) komprehensif tahun berjalan	<u>91,578,494</u>		<u>(259,881,456)</u>	Total comprehensive income/(loss) for the year
Laba/(rugi) yang dapat diatribusikan kepada:				Profit/(loss) attributable to:
Pemilik entitas induk	6,986,140		(231,156,005)	<i>Owners of the parent</i>
Kepentingan nonpengendali	<u>(528,375)</u>	2b,35	<u>2,266,481</u>	<i>Non-controlling interest</i>
	<u>6,457,765</u>		<u>(228,889,524)</u>	
Total keuntungan/(kerugian) komprehensif yang dapat diatribusikan kepada:				Total comprehensive income/(loss) attributable to:
Pemilik entitas induk	92,644,418		(263,125,965)	<i>Owners of the parent</i>
Kepentingan nonpengendali	<u>(1,065,924)</u>	2b,35	<u>3,244,509</u>	<i>Non-controlling interest</i>
	<u>91,578,494</u>		<u>(259,881,456)</u>	
Laba/(rugi) per saham dasar/dilusian	0.0003	2z,45	(0.0089)	Basic/diluted earnings/(loss) per share

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Lampiran 4/1 Schedule

**LAPORAN ARUS KAS KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR PADA
31 DESEMBER 2019 DAN 2018**
(Dinyatakan dalam Dolar AS, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED
31 DECEMBER 2019 AND 2018**
(Expressed in US Dollars, unless otherwise stated)

	<u>2019</u>	Catatan/ <u>Notes</u>	<u>2018¹⁾</u>	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	4,598,841,042		4,327,388,678	Cash receipts from customers
Pengeluaran kas kepada pemasok	(3,370,278,815)		(3,684,239,607)	Cash paid to suppliers
Pengeluaran kas kepada karyawan	<u>(592,788,033)</u>		<u>(492,870,541)</u>	Cash paid to employees
Kas dihasilkan dari operasi	635,774,194		150,278,530	Cash generated from operations
Pembayaran beban keuangan	(127,460,655)		(102,680,915)	Financial costs paid
Penerimaan bunga	7,473,931		3,695,161	Interest received
Pembayaran pajak penghasilan	<u>(2,686,184)</u>		<u>(22,949,795)</u>	Income taxes paid
Kas bersih diperoleh dari aktivitas operasi	<u>513,101,286</u>		<u>28,342,981</u>	Net cash provided from operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan pengembalian dana cadangan pemeliharaan pesawat	154,085,805		101,115,120	Receipts of aircraft maintenance reimbursements
Pengeluaran untuk dana cadangan pemeliharaan pesawat	(328,683,597)		(362,910,700)	Payments for aircraft maintenance reserve fund
Penerimaan uang jaminan	23,865,798		12,847,621	Receipts of security deposit
Pembayaran uang jaminan	(6,623,295)		(16,710,287)	Payments for security deposit
Uang muka pembelian pesawat	(37,615,507)		(3,130,300)	Advance payments for purchase of aircraft
Penerimaan pengembalian uang muka pembelian pesawat	23,431,273		1,000,000	Refund of advance payments for purchase of aircraft
Penerimaan dividen	315,457		633,621	Dividend received
Hasil pelepasan aset tetap	17,775		16,022	Proceeds from disposal of fixed assets
Pembayaran untuk perolehan aset tetap dan uang muka perolehan aset tetap	(123,815,315)		(19,902,513)	Payments for acquisition of fixed assets and advance payments for fixed assets
Pembayaran untuk aset pemeliharaan dan aset sewa pesawat	<u>(22,412,449)</u>		<u>(13,185,676)</u>	Payments for aircraft maintenance and aircraft leased asset
Kas bersih digunakan untuk aktivitas investasi	<u>(317,434,055)</u>		<u>(300,227,092)</u>	Net cash used in investing activities

PT GARUDA INDONESIA (PERSERO) Tbk
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(Dinyatakan dalam Dolar AS, kecuali dinyatakan lain)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED
31 DECEMBER 2019 AND 2018 (UNAUDITED)
(Expressed in US Dollars, unless otherwise stated)

	2019	Catatan/ Notes	2018 ¹⁾	
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
(Pembayaran)/penerimaan pinjaman jangka pendek - bersih	(86,227,587)	53	198,305,235	(Payments)/proceeds of short-term loans - net
Penerimaan/(pembayaran) pinjaman jangka panjang - bersih	40,156,346	53	(18,988,643)	Proceeds/(payments) of long-term loans
(Pembayaran)/penerimaan liabilitas anjak piutang - bersih	(55,209,676)		109,798,063	(Payment)/proceeds of factoring liabilities - net
Pembayaran utang obligasi	-	53	(156,237,798)	Payment for bonds payable
(Pembayaran)/penerimaan pinjaman efek beragun aset	(25,378,010)		124,378,110	(Payment)/proceeds of asset- backed securitisation loan
Pembayaran liabilitas sewa pembiayaan	(14,281,521)		(13,845,355)	Payment of finance lease liabilities
Kenaikan kas yang dibatasi penggunaannya	(5,082,022)		(2,543,336)	Increase in restricted cash
Pembayaran dividen oleh entitas anak kepada kepentingan non pengendalinya	(713,312)		(981,917)	Dividend payment by subsidiaries to their non-controlling interest
Pembayaran untuk aktivitas pendanaan lainnya	-		(3,302,652)	Payment for other financing activities
Kas bersih (digunakan untuk)/ diperoleh dari aktivitas pendanaan	(146,735,782)		236,581,707	Net cash (used in)/provided from financing activities
KENAIKAN/(PENURUNAN) BERSIH KAS DAN SETARA KAS	48,931,449		(35,302,404)	INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	251,019,140		303,554,154	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR
Pengaruh perubahan kurs mata uang asing	(2,539,575)		(17,232,610)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	<u>297,411,014</u>	2f,2h,53	<u>251,019,140</u>	CASH AND CASH EQUIVALENTS AT END OF THE YEAR

Kas dan setara kas dalam laporan arus kas konsolidasian terdiri dari:

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following:

	31/12/2019	31/12/2018	
Kas dan setara kas	299,348,853	253,074,999	Cash and cash equivalent
Cerukan	(1,937,839)	(2,055,859)	Bank overdraft
	<u>297,411,014</u>	<u>251,019,140</u>	

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(Expressed in US Dollars, unless otherwise stated)

	Catatan/ Notes	31/12/2020	31/12/2019	01/01/2019	
ASET					ASSETS
ASET LANCAR					CURRENT ASSETS
Kas dan setara kas	2g, 2i, 4	200,979,909	299,348,853	253,074,999	Cash and cash equivalents
Kas yang dibatasi penggunaannya	2g, 2i	512,150	5,651,945	569,923	Restricted cash
Piutang usaha	2g, 2j, 5				Trade receivables
Pihak berelasi		10,323,841	13,884,667	63,702,313	Related parties
Pihak ketiga		100,583,150	235,971,750	222,795,921	Third parties
Aset kontrak		10,383,010	98,633,447	123,119,089	Contract assets
Piutang lain-lain	2g, 2j, 6	5,992,422	37,666,598	16,694,815	Other receivables
Persediaan	2k, 7	105,199,006	167,744,331	148,889,021	Inventories
Uang muka dan beban dibayar di muka	8	64,688,636	249,803,162	226,885,187	Advances and prepaid expenses
Pajak dibayar di muka	2z, 9				Prepaid taxes
Pajak penghasilan badan		13,894,653	11,761,518	15,300,558	Corporate income taxes
Pajak lain-lain		14,287,713	13,426,262	8,913,300	Other taxes
Aset tidak lancar yang dimiliki untuk dijual	2w	9,702,686	-	-	Non-current assets classified as held for sale
Total aset lancar		536,547,176	1,133,892,533	1,079,945,126	Total current assets
ASET TIDAK LANCAR					NON-CURRENT ASSETS
Dana cadangan pemeliharaan dan uang jaminan	2g, 10	314,359,197	1,731,560,436	1,666,138,746	Maintenance reserve fund and security deposits
Uang muka pembelian pesawat	11	185,640,719	183,026,120	172,007,581	Advances for purchase of aircraft
Investasi pada entitas asosiasi	2l, 12	20,006,880	23,945,705	673,004	Investment in associates
Properti investasi	2m, 13	83,894,322	83,957,127	81,155,552	Investment properties
Aset pajak tangguhan	2z, 9	211,828,238	85,066,368	125,685,183	Deferred tax assets
Aset tetap - bersih	2n, 14	9,392,106,273	1,143,600,991	936,864,500	Fixed assets - net
Aset takberwujud	2q, 15	253,178	738,387	1,476,348	Intangible assets
Beban tangguhan	2r	42,977	598,608	1,130,829	Deferred charges
Aset tidak lancar lain-lain	2g, 16	45,301,447	69,289,499	90,397,934	Other non-current assets
Total aset tidak lancar		10,253,433,231	3,321,783,241	3,075,529,677	Total non-current assets
TOTAL ASET		10,789,980,407	4,455,675,774	4,155,474,803	TOTAL ASSETS

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	Catatan/ Notes	31/12/2020	31/12/2019 ¹⁾	01/01/2019 ¹⁾	
LIABILITAS DAN EKUITAS					LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK					CURRENT LIABILITIES
Pinjaman jangka pendek	2g, 17	805,272,996	984,853,063	1,047,132,765	Short-term loans
Utang usaha					Trade payables
Pihak berelasi	2g, 18	121,073,351	428,233,049	257,546,118	Related parties
Pihak ketiga		299,900,564	306,362,661	245,066,897	Third parties
Liabilitas anjak piutang	2g, 19	94,019,723	54,570,560	109,780,236	Factoring liabilities
Utang lain-lain	2g 20	38,678,877	45,890,412	122,671,648	Other payables
Utang pajak	2z, 9				Taxes payable
Pajak penghasilan badan		680,082	1,500,235	470,555	Corporate income taxes
Pajak lain-lain		211,857,149	136,085,178	54,785,573	Other taxes
Akrual	2v, 21	378,376,163	326,205,722	294,490,757	Accruals
Pendapatan diterima dimuka	2x, 2y, 22	168,091,594	200,141,599	259,933,261	Unearned revenue
Utang muka diterima		57,922,908	106,982,911	76,081,320	Advances received
Liabilitas terkait aset tidak lancar yang dimiliki untuk dijual		2,028,374	-	-	Liabilities related to non-current assets classified as held for sale
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun:					Current maturities of long-term liabilities:
Pinjaman jangka panjang	2g, 24	51,068,979	141,779,239	25,536,141	Long-term loans
Liabilitas imbalan kerja	2u, 28	17,854,160	14,858,629	10,450,074	Liabilities for employee benefits
Liabilitas sewa	2o, 25	1,505,258,580	52,533,237	66,681,711	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	2v, 26	25,117,040	70,990,245	56,067,107	Estimated liability for aircraft return and maintenance costs
Utang obligasi	2t, 27	492,074,369	498,996,741	496,845,180	Bonds payable
Pinjaman efek beragun aset	2g, 23	25,522,846	25,897,408	24,876,000	Asset-backed securitisation loan
Total liabilitas jangka pendek		4,294,797,755	3,395,880,889	3,148,415,343	Total current liabilities
LIABILITAS JANGKA PANJANG					NON-CURRENT LIABILITIES
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun:					Long-term liabilities - net of current maturities:
Utang usaha jangka panjang	2g, 18	582,500,342	-	-	Long-term trade payables
Pinjaman jangka panjang	2g, 24	248,159,518	1,597,426	77,536,546	Long-term loans
Liabilitas imbalan kerja	2u, 28	100,087,608	107,396,582	110,056,816	Liabilities for employee benefits
Liabilitas sewa	2o, 25	4,493,564,698	35,340	168,387	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	2v, 26	2,955,512,646	241,281,636	124,895,098	Estimated liability for aircraft return and maintenance cost
Pinjaman efek beragun aset	2g, 23	51,045,692	77,692,229	99,504,000	Asset-backed securitisation loan
Liabilitas pajak tangguhan	2z, 9	804,629	939,520	788,664	Deferred tax liabilities
Liabilitas tidak lancar lainnya	2g, 29	6,531,766	48,273,883	41,322,735	Other non-current liabilities
Total liabilitas jangka panjang		8,438,206,899	477,216,616	454,272,246	Total non-current liabilities
Total liabilitas		12,733,004,654	3,873,097,505	3,602,687,589	Total liabilities

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(Expressed in US Dollars, unless otherwise stated)

	<u>Catatan/ Notes</u>	<u>31/12/2020</u>	<u>31/12/2019¹⁾</u>	<u>01/01/2019¹⁾</u>	
EKUITAS					EQUITY
Modal saham - nilai nominal Rp459 per saham untuk saham Seri A Dwiwarna dan saham Seri B					Share capital - Rp459 par value per share for Series A Dwiwarna share and Series B shares
Modal dasar - 1 saham Seri A Dwiwarna dan 29.999.999.999 saham Seri B					Authorised - 1 of Series A Dwiwarna share and 29,999,999,999 Series B shares
Modal ditempatkan dan disetor - 1 saham Seri A Dwiwarna dan 25.886.576.253 saham Seri B	31	1,310,326,950	1,310,326,950	1,310,326,950	Issued and paid-up capital - 1 Series A Dwiwarna share and 25,886,576,253 Series B shares
Tambahan modal disetor	32	13,753,694	13,753,694	23,526,520	Additional paid-in capital
Saldo laba/(defisit)					Retained earnings/(deficit)
Defisit sebesar USD 1.385.459.977 pada tanggal 1 Januari 2012 telah dieliminasi dalam rangka kuasi-reorganisasi					Deficit totalling USD 1,385,459,977 as at 1 January 2012 was eliminated in connection with quasi-reorganisation
- Dicadangkan	33	6,081,861	6,081,861	6,081,861	Appropriated -
- Belum dicadangkan		(3,263,966,450)	(799,660,846)	(759,180,735)	Unappropriated -
Penghasilan komprehensif lain	34	14,118,586	40,255,513	(60,455,573)	Other comprehensive income
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk		(1,919,685,359)	570,757,172	520,299,023	Equity attributable to owners of the parent
Kepentingan nonpengendali	2c, 35	(23,338,888)	11,821,097	32,488,191	Non-controlling interest
Total ekuitas		<u>(1,943,024,247)</u>	<u>582,578,269</u>	<u>552,787,214</u>	Total equity
TOTAL LIABILITAS DAN EKUITAS		<u>10,789,980,407</u>	<u>4,455,675,774</u>	<u>4,155,474,803</u>	TOTAL LIABILITIES AND EQUITY

PT GARUDA INDONESIA (PERSERO) Tbk
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Lampiran 2/1 Schedule

LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR
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(Dinyatakan dalam Dolar AS, kecuali dinyatakan lain)

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(Expressed in US Dollars, unless otherwise stated)

	2020	Catatan/ Notes	2019 ¹⁾	
Pendapatan usaha				Operating revenues
Penerbangan berjadwal	1,200,671,828	2x,36	3,773,399,072	Scheduled airline services
Penerbangan tidak berjadwal	77,242,260	2x,36	249,906,152	Non-scheduled airline services
Lainnya	<u>214,417,011</u>	2x,36	<u>549,332,859</u>	Others
	<u>1,492,331,099</u>		<u>4,572,638,083</u>	
Beban usaha				Operating expenses
Beban operasional penerbangan	(1,653,741,214)	2x,37	(2,549,469,922)	Flight operations expenses
Beban pemeliharaan dan perbaikan	(800,558,373)	2x,38	(585,900,437)	Maintenance and repairs expenses
Beban umum dan administrasi	(350,253,350)	2x,39	(249,984,716)	General and administrative expenses
Beban bandara	(184,974,225)	2x,40	(385,298,616)	User charges and station expenses
Beban pelayanan penumpang	(133,279,727)	2x,41	(271,817,792)	Passenger services expenses
Beban tiket, penjualan dan promosi	(129,234,980)	2x,42	(342,771,452)	Ticketing, sales and promotion expenses
Beban operasional hotel	(23,416,387)	2x	(31,980,015)	Hotel operation expenses
Beban operasional transportasi	(20,205,283)	2x	(29,440,247)	Transportation operations expenses
Beban operasional jaringan	<u>(8,163,104)</u>	2x	<u>(10,382,106)</u>	Network operation expenses
	<u>(3,303,826,643)</u>		<u>(4,457,045,303)</u>	
(Beban)/pendapatan usaha lainnya				Other operating (expenses)/income
Kerugian selisih kurs - bersih	(35,247,323)		(32,601,114)	Loss on foreign exchange - net
(Beban)/pendapatan lain-lain - bersih	<u>(356,316,758)</u>	2x,43	<u>12,997,724</u>	Other (expense)/income - net
	<u>(391,564,081)</u>		<u>(19,603,390)</u>	
(Rugi)/laba usaha	(2,203,059,625)		95,989,390	(Loss)/profit from operations
Bagian atas hasil bersih entitas asosiasi	(3,888,337)		(21,484)	Share of results of associates
Pendapatan keuangan	168,034,422	2x	45,257,323	Finance income
Beban keuangan	<u>(553,669,995)</u>	2x,44	<u>(139,990,076)</u>	Finance cost
(Rugi)/laba sebelum pajak	(2,592,583,535)		1,235,153	(Loss)/profit before tax
Manfaat/(beban) pajak	<u>115,950,186</u>	2x,9	<u>(45,802,668)</u>	Tax benefit/(expenses)
Rugi tahun berjalan	<u>(2,476,633,349)</u>		<u>(44,567,515)</u>	Loss for the year

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	2020	Catatan/ Notes	2019 ¹⁾	
Penghasilan komprehensif lain				Other comprehensive income
Pos-pos yang tidak akan direklasifikasi ke laba rugi: (Defisit)/surplus revaluasi aset tetap	(36,726,782)	2n,34	26,489,594	<i>Items that will not be reclassified to profit or loss: Revaluation (deficit)/surplus on fixed assets</i>
Pengukuran kembali liabilitas imbalan pascakerja	(3,256,098)	2u,28	(10,390,757)	<i>Remeasurement of post employment benefits liabilities</i>
Perubahan nilai wajar investasi ekuitas pada nilai wajar melalui penghasilan komprehensif lain	316,684		-	<i>Changes in the fair value of equity investments at fair value through other comprehensive income</i>
Beban pajak tangguhan terkait	<u>11,015,897</u>	2z,9	<u>631,188</u>	<i>Related deferred tax expenses</i>
	<u>(28,650,299)</u>		<u>16,730,025</u>	
Pos-pos yang akan direklasifikasi ke laba rugi:				<i>Items that will be reclassified to profit or loss:</i>
Perubahan atas nilai wajar lindung nilai arus kas	(1,168,525)	2h,30	60,083,572	<i>Changes in fair value of cash flow hedge</i>
Selisih kurs karena penjabaran laporan keuangan	<u>103,235</u>	2e	<u>8,307,132</u>	<i>Exchange differences due to financial statements translation</i>
	<u>(1,065,290)</u>		<u>68,390,704</u>	
Total (kerugian)/penghasilan komprehensif lain	<u>(29,715,589)</u>		<u>85,120,729</u>	<i>Total other comprehensive (loss)/income</i>
Total (kerugian)/keuntungan komprehensif tahun berjalan	<u>(2,506,348,938)</u>		<u>40,553,214</u>	Total comprehensive (loss)/income for the year
Rugi yang dapat diatribusikan kepada:				Loss attributable to:
Pemilik entitas induk	(2,443,042,762)		(38,936,612)	<i>Owners of the parent</i>
Kepentingan nonpengendali	<u>(33,590,587)</u>	2c	<u>(5,630,903)</u>	<i>Non-controlling interest</i>
	<u>(2,476,633,349)</u>		<u>(44,567,515)</u>	
Total (kerugian)/keuntungan komprehensif yang dapat diatribusikan kepada:				Total comprehensive (loss)/income attributable to:
Pemilik entitas induk	(2,472,917,795)		46,721,666	<i>Owners of the parent</i>
Kepentingan nonpengendali	<u>(33,431,143)</u>	2c,35	<u>(6,168,452)</u>	<i>Non-controlling interest</i>
	<u>(2,506,348,938)</u>		<u>40,553,214</u>	
Rugi per saham dasar/dilusi	(0.09437)	2aa,45	(0.0015)	Basic/diluted loss per share

**PT GARUDA INDONESIA (PERSERO) Tbk
DAN ENTITAS ANAK/AND SUBSIDIARIES**

Lampiran 4/1 Schedule

**LAPORAN ARUS KAS KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR
PADA 31 DESEMBER 2020 DAN 2019**

(Dinyatakan dalam Dolar AS, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED
31 DECEMBER 2020 AND 2019**

(Expressed in US Dollars, unless otherwise stated)

	<u>2020</u>	<u>Catatan/ Notes</u>	<u>2019</u>	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	1,706,188,443		4,598,841,042	Cash receipts from customers
Pengeluaran kas kepada pemasok	(1,035,089,742)		(3,370,278,815)	Cash paid to suppliers
Pengeluaran kas kepada karyawan	(467,016,826)		(592,788,033)	Cash paid to employees
Kas dihasilkan dari operasi	204,081,875		635,774,194	Cash generated from operations
Pembayaran beban keuangan	(119,643,584)		(127,460,655)	Financial costs paid
Penerimaan bunga	24,168,914		7,473,931	Interest received
Pengembalian pajak	4,072,037		-	Tax Refund
Pembayaran pajak penghasilan	(2,305,080)		(2,686,184)	Income taxes paid
Kas bersih diperoleh dari aktivitas operasi	<u>110,374,162</u>		<u>513,101,286</u>	Net cash provided from operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan pengembalian dana cadangan pemeliharaan pesawat	1,989,941		154,085,805	Receipts of aircraft maintenance reimbursements
Pengeluaran untuk dana cadangan pemeliharaan pesawat	(34,819,523)		(328,683,597)	Payments for aircraft maintenance reserve fund
Penerimaan uang jaminan	8,225,110		23,865,798	Receipts of security deposit
Pembayaran uang jaminan	(13,011,169)		(6,623,295)	Payments for security deposit
Uang muka pembelian pesawat	(2,614,599)		(37,615,507)	Advance payments for purchase of aircraft
Penerimaan pengembalian uang muka pembelian pesawat	-		23,431,273	Refund of advance payments for purchase of aircraft
Penerimaan dividen	13,440		315,457	Dividend received
Hasil pelepasan aset tetap	818,371		17,775	Proceeds from disposal of fixed assets
Pembayaran untuk perolehan aset tetap dan uang muka perolehan aset tetap	(12,618,124)		(123,815,315)	Payments for acquisition of fixed assets and advance payments for fixed assets
Pembayaran untuk aset pemeliharaan dan aset sewa pesawat	(7,865,768)		(22,412,449)	Payments for aircraft maintenance and aircraft leased asset
Penerimaan lainnya dari aktivitas investasi	<u>3,938,825</u>		<u>-</u>	Receipt from other investing activities
Kas bersih digunakan untuk aktivitas investasi	<u>(55,943,496)</u>		<u>(317,434,055)</u>	Net cash used in investing activities

PT GARUDA INDONESIA (PERSERO) Tbk
DAN ENTITAS ANAK/AND SUBSIDIARIES

Lampiran 1/1 Schedule

LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
31 DESEMBER 2021 DAN 2020
(Dinyatakan dalam Dolar AS, kecuali dinyatakan lain)

CONSOLIDATED STATEMENTS
OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021 AND 2020
(Expressed in US Dollars, unless otherwise stated)

	2021	Catatan/ Notes	2020	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	54,442,439	2g,2h,4	200,979,909	Cash and cash equivalents
Kas yang dibatasi penggunaannya	5,938,273	2g, 2h	512,150	Restricted cash
Piutang usaha		2g, 2i, 5		Trade receivables
Pihak berelasi	9,996,478		10,323,841	Related parties
Pihak ketiga	84,742,853		100,583,150	Third parties
Aset kontrak	1,799,100		10,383,010	Contract assets
Piutang lain-lain	7,347,430	2g, 2i, 6	5,992,422	Other receivables
Persediaan	73,033,991	2j, 7	105,199,006	Inventories
Uang muka dan beban dibayar di muka	45,163,998	8	64,688,636	Advances and prepaid expenses
Pajak dibayar di muka		2y, 9		Prepaid taxes
Pajak penghasilan badan	11,561,857		13,894,653	Corporate income taxes
Pajak lain-lain	11,698,610		14,287,713	Other taxes
Aset tidak lancar yang dimiliki untuk dijual	-	2v	9,702,686	Non-current assets classified as held for sale
Total aset lancar	<u>305,725,029</u>		<u>536,547,176</u>	Total current assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Uang muka dan uang jaminan	164,856,914	2g, 10	314,359,197	Advance and security deposits
Uang muka pembelian pesawat	153,616,395	11	185,640,719	Advances for purchase of aircraft
Investasi pada entitas asosiasi	2,599,119	2k, 12	20,006,880	Investment in associates
Properti investasi	83,083,551	2l, 13	83,894,322	Investment properties
Aset pajak tangguhan	571,753,237	2y, 9	211,828,238	Deferred tax assets
Aset tetap - bersih	5,854,523,982	2m, 14	9,392,106,273	Fixed assets - net
Aset takberwujud	35,943	2p,15	253,178	Intangible assets
Beban tangguhan	23,480	2q	42,977	Deferred charges
Aset tidak lancar lain-lain	56,527,710	2g,16	45,301,447	Other non-current assets
Total aset tidak lancar	<u>6,887,020,331</u>		<u>10,253,433,231</u>	Total non-current assets
TOTAL ASET	<u>7,192,745,360</u>		<u>10,789,980,407</u>	TOTAL ASSETS

PT GARUDA INDONESIA (PERSERO) Tbk
DAN ENTITAS ANAK/AND SUBSIDIARIES

Lampiran 1/2 Schedule

LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
31 DESEMBER 2021 DAN 2020
(Dinyatakan dalam Dolar AS, kecuali dinyatakan lain)

CONSOLIDATED STATEMENTS
OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021 AND 2020
(Expressed in US Dollars, unless otherwise stated)

	2021	Catatan/ Notes	2020	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Pinjaman jangka pendek	699,191,633	2g, 17	805,272,996	Short-term loans
Utang usaha				Trade payables
Pihak berelasi	287,662,388	2g, 18	121,073,351	Related parties
Pihak ketiga	341,916,442		299,900,564	Third parties
Liabilitas anjak piutang	-	2g, 19	94,019,723	Factoring liabilities
Utang lain-lain	40,363,360	2g, 20	38,678,877	Other payables
Utang pajak		2y, 9		Taxes payable
Pajak penghasilan badan	1,343,867		680,082	Corporate income taxes
Pajak lain-lain	232,294,335		211,857,149	Other taxes
Akrua	739,304,926	2u, 21	378,376,163	Accruals
Pendapatan diterima dimuka	166,425,468	2w, 2x, 22	168,091,594	Unearned revenues
Uang muka diterima	50,967,321		57,922,908	Advances received
Liabilitas terkait aset tidak lancar yang dimiliki untuk dijual	-		2,028,374	Liabilities related to non-current assets classified as held for sale
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun:				Current maturities of long-term liabilities:
Pinjaman jangka panjang	55,720,909	2g, 24	51,068,979	Long-term loans
Liabilitas imbalan kerja	16,237,370	2t, 29	17,854,160	Liabilities for employee benefits
Liabilitas sewa	1,842,202,619	2n, 25	1,505,258,580	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	667,012,510	2u, 26	25,117,040	Estimated liability for aircraft return and maintenance costs
Utang obligasi	495,188,854	2s, 27	492,074,369	Bonds payable
Pinjaman efek beragun aset	65,549,397	2g, 23	25,522,846	Asset-backed securitisation loan
Obligasi wajib konversi	69,931,786	2z, 28	-	Mandatory convertible bond
Total liabilitas jangka pendek	5,771,313,185		4,294,797,755	Total current liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun:				Long-term liabilities - net of current maturities:
Utang usaha jangka panjang	580,361,465	2g, 18	582,500,342	Long-term trade payables
Pinjaman jangka panjang	720,187,820	2g, 24	248,159,518	Long-term loans
Liabilitas imbalan kerja	94,140,107	2t, 29	100,087,608	Liabilities for employee benefits
Liabilitas sewa	3,768,230,816	2n, 25	4,493,564,698	Lease liabilities
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	2,348,193,989	2u, 26	2,955,512,646	Estimated liability for aircraft return and maintenance cost
Pinjaman efek beragun aset	-	2g, 23	51,045,692	Asset-backed securitisation loan
Liabilitas pajak tangguhan	779,089	2y, 9	804,629	Deferred tax liabilities
Liabilitas tidak lancar lainnya	19,598,604	2g, 30	6,531,766	Other non-current liabilities
Total liabilitas jangka panjang	7,531,491,890		8,438,206,899	Total non-current liabilities
Total liabilitas	13,302,805,075		12,733,004,654	Total liabilities

PT GARUDA INDONESIA (PERSERO) Tbk
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Lampiran 1/3 Schedule

LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
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(Dinyatakan dalam Dolar AS, kecuali dinyatakan lain)

CONSOLIDATED STATEMENTS
OF FINANCIAL POSITION
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(Expressed in US Dollars, unless otherwise stated)

	2021	Catatan/ Notes	2020	
EKUITAS				EQUITY
Modal saham - nilai nominal Rp459 per saham untuk saham Seri A Dwiwarna dan saham Seri B				Share capital - Rp459 par value per share for Series A Dwiwarna share and Series B shares
Modal dasar - 1 saham Seri A Dwiwarna dan 29.999.999.999 saham Seri B				Authorized - 1 of Series A Dwiwarna share and 29,999,999,999 Series B shares
Modal ditempatkan dan disetor - 1 saham Seri A Dwiwarna dan 25.886.576.253 saham Seri B	1,310,326,950	31	1,310,326,950	Issued and paid-up capital - 1 Series A Dwiwarna share and 25,886,576,253 Series B shares
Tambahan modal disetor	13,753,694	32	13,753,694	Additional paid-in capital
Saldo laba/(defisit)				Retained earnings/(deficit)
Defisit sebesar USD 1,385,459,977 pada tanggal 1 Januari 2012 telah dieliminasi dalam rangka kuasi-reorganisasi				totalling USD 1,385,459,977 as at 1 January 2012 was eliminated in connection with quasi reorganisation
- Dicadangkan	6,081,861	33	6,081,861	Appropriated -
- Belum dicadangkan	(7,418,846,826)		(3,263,966,450)	Unappropriated -
Penghasilan komprehensif lain	<u>16,342,049</u>	34	<u>14,118,586</u>	Other comprehensive income
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk	(6,072,342,272)		(1,919,685,359)	Equity attributable to owners of the parent
Kepentingan nonpengendali	<u>(37,717,443)</u>	2c, 35	<u>(23,338,888)</u>	Non-controlling interest
Total ekuitas	<u>(6,110,059,715)</u>		<u>(1,943,024,247)</u>	Total equity
TOTAL LIABILITAS DAN EKUITAS	<u>7,192,745,360</u>		<u>10,789,980,407</u>	TOTAL LIABILITIES AND EQUITY

PT GARUDA INDONESIA (PERSERO) Tbk
DAN ENTITAS ANAK/AND SUBSIDIARIES

Lampiran 2/1 Schedule

LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR
PADA 31 DESEMBER 2021 DAN 2020

(Dinyatakan dalam Dolar AS, kecuali dinyatakan lain)

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEARS ENDED

31 DECEMBER 2021 AND 2020

(Expressed in US Dollars, unless otherwise stated)

	2021	Catatan/ Notes	2020	
Pendapatan usaha				Operating revenues
Penerbangan berjadwal	1,041,146,408	2w,36	1,200,671,828	Scheduled airline services
Penerbangan tidak berjadwal	88,053,843	2w,36	77,242,260	Non-scheduled airline services
Lainnya	<u>207,478,219</u>	2w,36	<u>214,417,011</u>	Others
	<u>1,336,678,470</u>		<u>1,492,331,099</u>	
Beban usaha				Operating expenses
Beban operasional penerbangan	(1,484,323,240)	2w,37	(1,653,741,214)	Flight operations expenses
Beban pemeliharaan dan perbaikan	(559,241,814)	2w,38	(800,558,373)	Maintenance and repairs expenses
Beban umum dan administrasi	(192,180,422)	2w,39	(350,253,350)	General and administrative expenses
Beban bandara	(153,719,394)	2w,40	(184,974,225)	User charges and station expenses
Beban tiket, penjualan dan promosi	(94,878,738)	2w,42	(129,234,980)	Ticketing, sales and promotion expenses
Beban pelayanan penumpang	(81,741,861)	2w,41	(133,279,727)	Passenger services expenses
Beban operasional hotel	(22,215,692)	2w	(23,416,387)	Hotel operation expenses
Beban operasional transportasi	(13,494,498)	2w	(20,205,283)	Transportation operations expenses
Beban operasional jaringan	<u>(7,226,631)</u>	2w	<u>(8,163,104)</u>	Network operation expenses
	<u>(2,609,022,290)</u>		<u>(3,303,826,643)</u>	
Beban usaha lainnya				Other operating expenses
Penurunan nilai aset non-keuangan	(1,456,153,521)	2w, 43a	(264,517,723)	Impairment of non-financial assets
Penghentian dini kontrak sewa	(887,922,715)	2w, 43b	-	Early lease contract termination
Keuntungan/(kerugian) selisih kurs – bersih	22,118,829		(35,247,323)	Gain/(loss) on foreign exchange – net
Beban lain-lain – bersih	<u>(367,866,220)</u>	2w,43c	<u>(91,799,035)</u>	Other expense – net
	<u>(2,689,823,627)</u>		<u>(391,564,081)</u>	
Rugi usaha	(3,962,167,447)		(2,203,059,625)	Loss from operations
Bagian atas hasil bersih entitas asosiasi	(16,599,396)		(3,888,337)	Share of results of associates
Pendapatan keuangan	17,954,502	2w	168,034,422	Finance income
Beban keuangan	<u>(571,741,475)</u>	2w,44	<u>(553,669,995)</u>	Finance cost
Rugi sebelum pajak	(4,532,553,816)		(2,592,583,535)	Loss before tax
Manfaat pajak	<u>358,549,048</u>	2y,9	<u>115,950,186</u>	Tax benefit
Rugi tahun berjalan	<u>(4,174,004,768)</u>		<u>(2,476,633,349)</u>	Loss for the year

PT GARUDA INDONESIA (PERSERO) Tbk
DAN ENTITAS ANAK/AND SUBSIDIARIES

Lampiran 2/2 Schedule

LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR
PADA 31 DESEMBER 2021 DAN 2020
(Dinyatakan dalam Dolar AS, kecuali dinyatakan lain)

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEARS ENDED
31 DECEMBER 2021 AND 2020
(Expressed in US Dollars, unless otherwise stated)

	2021	Catatan/ Notes	2020	
Penghasilan komprehensif lain				Other comprehensive income
Pos-pos yang tidak akan direklasifikasi ke laba rugi:				<i>Items that will not be reclassified to profit or loss:</i>
Surplus/(Defisit) revaluasi aset tetap	11,043,960	2m,34	(36,726,782)	<i>Revaluation surplus/(deficit) on fixed assets</i>
Pengukuran kembali liabilitas imbalan pascakerja	4,079,401	2t,29	(3,256,098)	<i>Remeasurement of post employment benefits liabilities</i>
Perubahan nilai wajar investasi ekuitas pada nilai wajar melalui penghasilan komprehensif lain			316,684	<i>Changes in the fair value of equity investments at fair value through other comprehensive income</i>
Beban pajak tangguhan terkait	<u>(4,037,374)</u>	2y,9	<u>11,015,897</u>	<i>Related deferred tax expenses</i>
	<u>11,085,987</u>		<u>(28,650,299)</u>	
Pos-pos yang akan direklasifikasi ke laba rugi:				<i>Items that will be reclassified to profit or loss:</i>
Perubahan atas nilai wajar lindung nilai arus kas			(1,168,525)	<i>Changes in fair value of cash flow hedge</i>
Selisih kurs karena penjabaran laporan keuangan	<u>381,213</u>	2e,34	<u>103,235</u>	<i>Exchange differences due to financial statements translation</i>
Total penghasilan/(kerugian) komprehensif lain	<u>11,467,200</u>		<u>(29,715,589)</u>	<i>Total other comprehensive (loss)/income</i>
Total kerugian komprehensif tahun berjalan	<u>(4,162,537,568)</u>		<u>(2,506,348,938)</u>	Total comprehensive loss for the year
Rugi yang dapat diatribusikan kepada:				Loss attributable to:
Pemilik entitas induk	(4,159,342,510)		(2,443,042,762)	<i>Owners of the parent</i>
Kepentingan nonpengendali	<u>(14,662,258)</u>	2c	<u>(33,590,587)</u>	<i>Non-controlling interest</i>
	<u>(4,174,004,768)</u>		<u>(2,476,633,349)</u>	
Total (kerugian)/keuntungan komprehensif yang dapat diatribusikan kepada:				Total comprehensive (loss)/income attributable to:
Pemilik entitas induk	(4,148,159,013)		(2,472,917,795)	<i>Owners of the parent</i>
Kepentingan nonpengendali	<u>(14,378,555)</u>	2c,35	<u>(33,431,143)</u>	<i>Non-controlling interest</i>
	<u>(4,162,537,568)</u>		<u>(2,506,348,938)</u>	
Rugi per saham dasar/dilusian	(0.16068)	2aa,45	(0.09437)	Basic/diluted loss per share

PT GARUDA INDONESIA (PERSERO) Tbk
DAN ENTITAS ANAK/AND SUBSIDIARIES

Lampiran 4/1 Schedule

LAPORAN ARUS KAS KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR
PADA 31 DESEMBER 2021 DAN 2020

(Dinyatakan dalam Dolar AS, kecuali dinyatakan lain)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED
31 DECEMBER 2021 AND 2020

(Expressed in US Dollars, unless otherwise stated)

	2021	Catatan/ Notes	2020	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	1,419,175,102		1,706,188,443	Cash receipts from customers
Pengeluaran kas kepada pemasok	(941,053,320)		(1,035,089,742)	Cash paid to suppliers
Pengeluaran kas kepada karyawan	<u>(333,973,816)</u>		<u>(467,016,826)</u>	Cash paid to employees
Kas dihasilkan dari operasi	144,147,966		204,081,875	Cash generated from operations
Pembayaran beban keuangan	(61,454,555)		(119,643,584)	Financial costs paid
Penerimaan bunga	994,363		24,168,914	Interest received
Pengembalian pajak	6,202,117		4,072,037	Tax Refund
Pembayaran pajak penghasilan	<u>(7,485,869)</u>		<u>(2,305,080)</u>	Income taxes paid
Kas bersih diperoleh dari aktivitas operasi	<u>82,404,022</u>		<u>110,374,162</u>	Net cash provided from operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Pengeluaran untuk dana cadangan pemeliharaan pesawat	(227,692,728)		(34,819,523)	Payments for aircraft maintenance reserve fund
Penerimaan uang jaminan	2,501,535		8,225,110	Receipts of security deposit
Pembayaran uang jaminan	(18,041,684)		(13,011,169)	Payments for security deposit
Uang muka pembelian pesawat	(137,808)		(2,614,599)	Advance payments for purchase of aircraft
Penerimaan dividen	94,313		13,440	Dividend received
Hasil pelepasan aset tetap	382,424		818,371	Proceeds from disposal of fixed assets
Pembayaran untuk perolehan aset tetap dan uang muka perolehan aset tetap	(1,900,288)		(12,618,124)	Payments for acquisition of fixed assets and advance payments for fixed assets
Pembayaran untuk aset pemeliharaan dan aset sewa pesawat	(1,079,058)		(7,865,768)	Payments for aircraft maintenance and aircraft leased asset
Penerimaan pengembalian dana cadangan pemeliharaan pesawat	-		1,989,941	Receipts of aircraft maintenance reimbursements
Penerimaan lainnya dari aktivitas investasi	<u>18,634</u>		<u>3,938,825</u>	Receipt from other investing activities
Kas bersih digunakan untuk aktivitas investasi	<u>(245,854,660)</u>		<u>(55,943,496)</u>	Net cash used in investing activities

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	2021	Catatan/ Notes	2020	
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka pendek	99,134,302	51	867,572,032	<i>Proceeds of short-term loans</i>
Pembayaran pinjaman jangka pendek	(46,996,854)	51	(1,040,459,290)	<i>Payments of short-term loans</i>
Penerimaan pinjaman jangka panjang	17,080,747	51	167,455,395	<i>Proceeds of long-term loans</i>
Pembayaran pinjaman jangka panjang	(12,775,562)	51	(11,803,676)	<i>Payments of long-term loans</i>
Penerimaan obligasi wajib konversi	69,931,786	51	-	<i>Proceeds of mandatory convertible bonds</i>
Penerimaan liabilitas anjak piutang - bersih	4,123,535	51	39,449,163	<i>Proceeds of factoring liabilities - net</i>
Pembayaran pinjaman efek beragun aset	(9,979,651)	51	(24,223,046)	<i>Payment of asset-backed securitisation loan</i>
Pembayaran liabilitas sewa	(95,825,257)	51	(134,361,460)	<i>Payment of lease liabilities</i>
Penurunan kas yang dibatasi penggunaannya	(3,151,921)		(172,888)	<i>Decrease in restricted cash</i>
Pembayaran untuk aktivitas pendanaan lainnya	-		(14,143,856)	<i>Payments for other financing activities</i>
Pembayaran dividen oleh entitas anak kepada kepentingan nonpengendalinya	-		(244,816)	<i>Dividend payment by subsidiaries to their non-controlling interests</i>
Kas bersih diperoleh dari/(digunakan untuk) aktivitas pendanaan	21,541,125		(150,932,442)	<i>Net cash provided from/(used in) financing activities</i>
PENURUNAN BERSIH KAS DAN SETARA KAS	(141,909,513)		(96,501,776)	DECREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	199,133,631		297,411,014	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR
Pengaruh perubahan kurs mata uang asing	(2,781,679)		(1,775,607)	<i>Effect of foreign exchange rate changes</i>
KAS DAN SETARA KAS AKHIR TAHUN	54,442,439	2g,2i	199,133,631	CASH AND CASH EQUIVALENTS AT END OF THE YEAR
Kas dan setara kas dalam laporan arus kas konsolidasian terdiri dari:				<i>Cash and cash equivalents included in the consolidated statement of cash flows comprise the following:</i>
Kas dan setara kas	54,422,439	4	200,979,909	<i>Cash and cash equivalents</i>
Cerukan	-		(1,846,278)	<i>Bank overdraft</i>
	54,442,439		199,133,631	

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	<u>2022</u>	Catatan/ Notes	<u>2021</u>	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	521,682,689	2g,2h,4	54,442,439	<i>Cash and cash equivalents</i>
Kas yang dibatasi penggunaannya	16,400,351	2g, 2h	5,938,273	<i>Restricted cash</i>
Piutang usaha		2g, 2i, 5		<i>Trade receivables</i>
Pihak berelasi	16,591,272		9,996,478	<i>Related parties</i>
Pihak ketiga	86,289,993		84,742,853	<i>Third parties</i>
Aset kontrak	11,429,851		1,799,100	<i>Contract assets</i>
Piutang lain-lain	11,698,529	2g, 2i, 6	7,347,430	<i>Other receivables</i>
Persediaan	67,986,260	2j, 7	73,033,991	<i>Inventories</i>
Uang muka dan beban dibayar dimuka	49,256,522	8	45,163,998	<i>Advances and prepaid expenses</i>
Pajak dibayar dimuka		2x, 9a		<i>Prepaid taxes</i>
Pajak penghasilan badan	11,187,372		11,561,857	<i>Corporate income taxes</i>
Pajak lain-lain	8,630,986		11,698,610	<i>Other taxes</i>
Total aset lancar	<u>801,153,825</u>		<u>305,725,029</u>	Total current assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Uang muka dan uang jaminan	223,894,513	2g, 10	164,856,914	<i>Advance and security deposits</i>
Uang muka pembelian pesawat	137,640,940	11	153,616,395	<i>Advances for purchase of aircraft</i>
Investasi pada entitas asosiasi	5,390,400	2k, 12	2,599,119	<i>Investment in associates</i>
Properti investasi	79,431,585	2l, 13	83,083,551	<i>Investment properties</i>
Aset pajak tangguhan	372,316,463	2x, 9d	571,753,237	<i>Deferred tax assets</i>
Aset tetap - bersih	4,565,021,490	2m, 14	5,854,523,982	<i>Fixed assets - net</i>
Aset takberwujud	4,758	2p,15	35,943	<i>Intangible assets</i>
Beban tangguhan	7,773	2q	23,480	<i>Deferred charges</i>
Aset tidak lancar lain-lain	50,149,232	2g,16	56,527,710	<i>Other non-current assets</i>
Total aset tidak lancar	<u>5,433,857,154</u>		<u>6,887,020,331</u>	Total non-current assets
TOTAL ASET	<u>6,235,010,979</u>		<u>7,192,745,360</u>	TOTAL ASSETS

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	<u>2022</u>	<u>Catatan/ Notes</u>	<u>2021</u>	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Pinjaman jangka pendek	16,490,706	2g, 17	699,191,633	<i>Short-term loans</i>
Utang usaha		2g, 18		<i>Trade payables</i>
Pihak berelasi	269,507,661		287,662,388	<i>Related parties</i>
Pihak ketiga	231,099,576		341,916,442	<i>Third parties</i>
Utang lain-lain	53,023,319	2g, 19	40,363,360	<i>Other payables</i>
Utang pajak		2x, 9b		<i>Taxes payables</i>
Pajak penghasilan badan	633,768		1,343,867	<i>Corporate income taxes</i>
Pajak lain-lain	193,422,369		232,294,335	<i>Other taxes</i>
Akrual	240,024,695	2u, 20	739,304,926	<i>Accruals</i>
Pendapatan diterima dimuka	232,439,248	2v, 2w, 21	166,425,468	<i>Unearned revenues</i>
Uang muka diterima	36,320,205		50,967,321	<i>Advances received</i>
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun:				<i>Current maturities of long-term liabilities:</i>
Pinjaman jangka panjang	20,305,381	2g, 23	55,720,909	<i>Long-term loans</i>
Liabilitas imbalan kerja	8,144,593	2t, 28	16,237,370	<i>Liabilities for employee benefits</i>
Liabilitas sewa	170,058,419	2n, 24	1,842,202,619	<i>Lease liabilities</i>
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	209,559,732	2u, 25	667,012,510	<i>Estimated liability for aircraft return and maintenance costs</i>
Utang obligasi	-	2s, 26	495,188,854	<i>Bonds payable</i>
Pinjaman efek beragun aset	-	2g, 22	65,549,397	<i>Asset-backed securitisation loan</i>
Obligasi wajib konversi	-	2y, 27	69,931,786	<i>Mandatory convertible bond</i>
Total liabilitas jangka pendek	<u>1,681,029,672</u>		<u>5,771,313,185</u>	Total current liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun:				<i>Long-term liabilities - net of current maturities:</i>
Utang usaha jangka panjang		2g, 18		<i>Long-term trade payables</i>
Pihak berelasi	134,575,101		580,361,465	<i>Related parties</i>
Pihak ketiga	42,373,545		-	<i>Third parties</i>
Utang obligasi	701,431,591	2s, 26	-	<i>Bonds payable</i>
Pinjaman jangka panjang	655,540,935	2g, 23	720,187,820	<i>Long-term loans</i>
Liabilitas imbalan kerja	92,093,932	2t, 28	94,140,107	<i>Liabilities for employee benefits</i>
Liabilitas sewa	2,406,975,640	2n, 24	3,768,230,816	<i>Lease liabilities</i>
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	2,005,968,253	2u, 25	2,348,193,989	<i>Estimated liability for aircraft return and maintenance cost</i>
Pinjaman efek beragun aset	32,230,672	2g, 22	-	<i>Asset-backed securitisation loan</i>
Liabilitas pajak tangguhan	617,036	2x, 9d	779,089	<i>Deferred tax liabilities</i>
Liabilitas jangka panjang lainnya	17,273,752	2g, 29	19,598,604	<i>Other non-current liabilities</i>
Total liabilitas jangka panjang	<u>6,089,080,457</u>		<u>7,531,491,890</u>	Total non-current liabilities
Total liabilitas	<u>7,770,110,129</u>		<u>13,302,805,075</u>	Total liabilities

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	2022	Catatan/ Notes	2021	
EKUITAS				EQUITY
Modal saham - nilai nominal Rp459 per saham untuk saham Seri A Dwiwarna dan saham Seri B dan nilai nominal Rp 196 per saham untuk saham Seri C				Share capital - Rp459 per value per share for Series A Dwiwarna share and Series B shares and Rp 196 par value per share for Series C shares
Modal dasar - 1 saham Seri A Dwiwarna, 25.886.576.253 saham Seri B dan 181.866.405.621 saham Seri C				Authorised - 1 of Series A Dwiwarna share, 25,886,576,253 Series B shares and 181,866,405,621 Series C shares
Modal ditempatkan dan disetor - 1 saham Seri A Dwiwarna dan 25.886.576.253 saham Seri B dan 65.594.207.583 saham Seri C	2,131,354,134	30	1,310,326,950	Issued and paid-up capital - 1 Series A Dwiwarna share and 25,886,576,253 Series B shares and 65,594,207,583 Series C shares
Tambahan modal disetor	30,279,214	31	13,753,694	Additional paid-in capital
Akumulasi rugi sebesar USD 1.385.459.977 pada tanggal 1 Januari 2012 telah dieliminasi dalam rangka kuasi- reorganisasi				Accumulated loss totalling USD 1,385,459,977 as at 1 January 2012 was eliminated in connection with quasi reorganisation
- Dicadangkan	6,081,861	32	6,081,861	Appropriated -
- Belum dicadangkan	(3,678,709,527)		(7,418,846,826)	Unappropriated -
Penghasilan komprehensif lain	12,973,418	33	16,342,049	Other comprehensive income
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk	(1,498,020,900)		(6,072,342,272)	Equity attributable to owners of the parent
Kepentingan nonpengendali	(37,078,250)	2c, 34	(37,717,443)	Non-controlling interests
Total ekuitas	(1,535,099,150)		(6,110,059,715)	Total equity
TOTAL LIABILITAS DAN EKUITAS	6,235,010,979		7,192,745,360	TOTAL LIABILITIES AND EQUITY

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LAPORAN LABA RUGI DAN PENGHASILAN
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	2022	Catatan/ Notes	2021	
Pendapatan usaha				Operating revenues
Penerbangan berjadwal	1,689,971,738	2v,35	1,041,146,408	Scheduled airline services
Penerbangan tidak berjadwal	174,812,244	2v,35	88,053,843	Non-scheduled airline services
Lainnya	<u>235,295,576</u>	2v,35	<u>207,478,219</u>	Others
	<u>2,100,079,558</u>		<u>1,336,678,470</u>	
Beban usaha				Operating expenses
Beban operasional penerbangan	(1,490,352,099)	2v,36	(1,484,323,240)	Flight operations expenses
Beban pemeliharaan dan perbaikan	(407,371,304)	2v,37	(559,241,814)	Maintenance and repairs expenses
Beban umum dan administrasi	(236,781,145)	2v,38	(192,180,422)	General and administrative expenses
Beban bandara	(145,754,891)	2v,39	(153,719,394)	User charges and station expenses
Beban tiket, penjualan dan promosi	(107,931,719)	2v,40	(94,878,738)	Ticketing, sales and promotion expenses
Beban pelayanan penumpang	(96,645,016)	2v,41	(81,741,861)	Passenger services expenses
Beban operasional hotel	(19,832,325)	2v	(22,215,692)	Hotel operation expenses
Beban operasional transportasi	(10,699,453)	2v	(13,494,498)	Transportation operations expenses
Beban operasional jaringan	<u>(4,059,433)</u>	2v	<u>(7,226,631)</u>	Network operation expenses
	<u>(2,519,427,385)</u>		<u>(2,609,022,290)</u>	
Pendapatan/(beban) usaha lainnya				Other operating income/ (expenses)
Keuntungan selisih kurs – bersih	124,022,650		22,118,829	Gain on foreign exchange – net
Pendapatan/(beban) lain-lain – bersih	399,555,231	2v,42	(367,866,220)	Other income/(expenses) – net
Penurunan nilai aset non-keuangan	-	43	(1,456,153,521)	Impairment of non-financial assets
Penghentian dini kontrak sewa	-	44	(887,922,715)	Early lease contract termination
Keuntungan dari restrukturisasi pembayaran	1,383,893,094	46	-	Gain on payment term restructuring
Pendapatan dari restrukturisasi utang	2,854,798,632	55	-	Income from debt restructuring
Bagian atas hasil bersih entitas asosiasi	2,754,209		(16,599,396)	Share of results of associates
Pendapatan keuangan	2,138,080	2v	17,954,502	Finance income
Beban keuangan	<u>(412,654,065)</u>	2v,45	<u>(571,741,475)</u>	Finance cost
	<u>4,354,507,831</u>		<u>(3,260,209,996)</u>	
Labal/(rugl) sebelum pajak	3,935,160,004		(4,532,553,816)	Profit/(loss) before tax
(Beban)/manfaat pajak	<u>(198,489,700)</u>	2x,9c	<u>358,549,048</u>	Tax (expenses)/benefits
Labal/(rugl) tahun berjalan	<u>3,736,670,304</u>		<u>(4,174,004,768)</u>	Profit/(loss) for the year

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	2022	Catatan/ Notes	2021	
Penghasilan komprehensif lain				Other comprehensive income
Pos-pos yang tidak akan direklasifikasi ke laba rugi: (Defisit)/surplus revaluasi aset tetap	(1,249,198)		11,043,960	<i>Items that will not be reclassified to profit or loss: Revaluation (deficit)/surplus on fixed assets</i>
Pengukuran kembali liabilitas imbalan pascakerja	5,703,017	2t,28	4,079,401	<i>Remeasurement of post employment benefits liabilities</i>
Beban pajak tangguhan terkait	<u>(1,227,329)</u>	2x,9d	<u>(4,037,374)</u>	<i>Related deferred tax expenses</i>
	<u>3,226,490</u>		<u>11,085,987</u>	
Pos-pos yang akan direklasifikasi ke laba rugi: Selisih kurs karena penjabaran laporan keuangan	<u>(2,488,933)</u>	2e	<u>381,213</u>	<i>Items that will be reclassified to profit or loss Exchange differences due to financial statements translation</i>
Total keuntungan/(kerugian) komprehensif lain	<u>737,557</u>		<u>11,467,200</u>	Total other comprehensive income/(loss)
Total keuntungan/(kerugian) komprehensif tahun berjalan	<u>3,737,407,861</u>		<u>(4,162,537,568)</u>	Total comprehensive income/(loss) for the tahun
Labal/(rugi) yang dapat diatribusikan kepada:				Profit/(loss) attributable to:
Pemilik entitas induk	3,737,905,012		(4,159,342,510)	<i>Owners of the parent</i>
Kepentingan nonpengendali	<u>(1,234,708)</u>	2c	<u>(14,662,258)</u>	<i>Non-controlling interest</i>
	<u>3,736,670,304</u>		<u>(4,174,004,768)</u>	
Total keuntungan/(kerugian) komprehensif yang dapat diatribusikan kepada:				Total comprehensive income/(loss) attributable to:
Pemilik entitas induk	3,736,768,668		(4,148,159,013)	<i>Owners of the parent</i>
Kepentingan nonpengendali	<u>639,193</u>	2c,34	<u>(14,378,555)</u>	<i>Non-controlling interest</i>
	<u>3,737,407,861</u>		<u>(4,162,537,568)</u>	
Labal/(rugi) per saham dasar/dilusian	0.14145	2z,47	(0.16068)	Basic/diluted earnings/(loss) per share

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	<u>2022</u>	<u>Catatan/ Notes</u>	<u>2021</u>	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	2,166,344,054		1,419,175,102	Cash receipts from customers
Pengeluaran kas kepada pemasok	(1,541,421,065)		(941,053,320)	Cash paid to suppliers
Pengeluaran kas kepada karyawan	(347,315,543)		(333,973,816)	Cash paid to employees
Kas dihasilkan dari operasi	277,607,446		144,147,966	Cash generated from operations
Pembayaran beban keuangan	(17,502,342)		(61,454,555)	Financial costs paid
Penerimaan bunga	2,138,080		994,363	Interest received
Pengembalian pajak	3,415,852		6,202,117	Tax refund
Pembayaran pajak penghasilan	(4,307,701)		(7,485,869)	Income taxes paid
Arus kas bersih yang diperoleh dari aktivitas operasi	<u>261,351,335</u>		<u>82,404,022</u>	Net cash flows provided from operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Pengeluaran untuk dana cadangan pemeliharaan pesawat	(177,480,265)		(227,692,728)	Payments for aircraft maintenance reserve fund
Penerimaan uang jaminan	3,406,104		2,501,535	Receipts of security deposit
Pembayaran uang jaminan	(4,582,200)		(18,041,684)	Payments for security deposit
Uang muka pembelian pesawat	-		(137,808)	Advance payments for purchase of aircraft
Penerimaan dividen	49,505		94,313	Proceeds from disposal of Dividend received
Hasil pelepasan aset tetap	176,119		382,424	Proceeds from disposal of fixed assets
Pembayaran untuk perolehan aset tetap dan uang muka	(3,993,096)		(1,900,288)	Payments for acquisition of fixed assets and advance
Pembayaran untuk aset pemeliharaan dan aset sewa pesawat	(81,100,480)		(1,079,058)	Payment for aircraft maintenance and aircraft leased asset
Penerimaan lainnya dari aktivitas investasi	-		18,634	Receipt from other investing activities
Arus kas bersih yang digunakan untuk aktivitas investasi	<u>(263,524,313)</u>		<u>(245,854,660)</u>	Net cash flows used in investing activities

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	2022	Catatan/ Notes	2021	
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka pendek	190,700	53	99,134,302	<i>Proceeds of short-term loans</i>
Pembayaran pinjaman pendek	(2,400,000)	53	(46,996,854)	<i>Payments of short-term loans</i>
Penerimaan pinjaman jangka panjang	47,374,657	53	17,080,747	<i>Proceeds of long-term loans</i>
Pembayaran pinjaman jangka panjang	(6,382,939)	53	(12,775,562)	<i>Payments of long-term loans</i>
Penerimaan dari penerbitan modal saham	483,397,514		-	<i>Proceeds of issuance of share capital</i>
Penerimaan obligasi wajib konversi	-	53	69,931,786	<i>Proceeds of mandatory convertible bonds</i>
Penerimaan liabilitas anjak piutang - bersih	-	53	4,123,535	<i>Proceeds of factoring liabilities - net</i>
Pembayaran pinjaman efek beragun aset	-	53	(9,979,651)	<i>Payment of asset-backed securitisation loan</i>
Pembayaran liabilitas sewa	(36,769,656)	53	(95,825,257)	<i>Payment of lease liabilities</i>
Kenaikan kas yang dibatasi penggunaannya	(12,480,532)		(3,151,921)	<i>Increase in restricted cash</i>
Arus kas bersih yang diperoleh dari aktivitas pendanaan	<u>472,929,744</u>		<u>21,541,125</u>	<i>Net cash flows provided from financing activities</i>
KENAIKAN/(PENURUNAN) BERSIH KAS DAN SETARA KAS	470,756,766		(141,909,513)	INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	54,442,439		199,133,631	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR
Pengaruh perubahan kurs mata uang asing	(3,516,516)		(2,781,679)	<i>Effect of foreign exchange rate changes</i>
KAS DAN SETARA KAS AKHIR TAHUN	<u>521,682,689</u>	2g, 2h	<u>54,442,439</u>	CASH AND CASH EQUIVALENTS AT END OF THE YEAR

Lampiran 4

Hasil Penelitian Menggunakan SPSS Versi 26

1. Statistik Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
<i>Current Ratio</i>	11	.053	.844	.52718	.284928
<i>Debt to Asset Ratio</i>	11	.443	1.850	.90209	.389608
Manajemen Laba	11	-.467	1.075	.03345	.376012
Valid N (listwise)	11				

2. Rasio Likuiditas *Current Ratio* (X₁) terhadap Manajemen Laba (Y)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.120	.254		-.472	.648
	<i>Current Ratio</i>	.292	.429	.221	.680	.514

a. Dependent Variable: Manajemen Laba

Correlations

		<i>Current Ratio</i>	Manajemen Laba
<i>Current Ratio</i>	Pearson Correlation	1	.221
	Sig. (2-tailed)		.514
	N	11	11
Manajemen Laba	Pearson Correlation	.221	1
	Sig. (2-tailed)	.514	
	N	11	11

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.221 ^a	.049	-.057	.386561

a. Predictors: (Constant), *Current Ratio*

3. Rasio Leverage Debt to Asset Ratio (X2) terhadap Manajemen Laba (Y)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.030	.313		-.096	.925
	Debt to Asset Ratio	.071	.321	.073	.220	.831

a. Dependent Variable: Manajemen Laba

Correlations

	Debt to Asset Ratio	Manajemen Laba
Debt to Asset Ratio	1	.073
Pearson Correlation		.831
Sig. (2-tailed)		
N	11	11
Manajemen Laba	.071	1
Pearson Correlation	.831	
Sig. (2-tailed)		
N	11	11

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.073 ^a	.005	-.105	.395292

a. Predictors: (Constant), *Debt to Asset Ratio*

4. Rasio Likuiditas *Current Ratio* (X1) Rasio *Leverage Debt to Asset Ratio* (X2) terhadap Manajemen Laba (Y)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	.045	.140		.322	.755
	Rasio Keuangan	.031	.194	.053	.160	.877

a. Dependent Variable: Manajemen Laba

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.053 ^a	.003	-.108	.395792

a. Predictors: (Constant), Rasio Keuangan

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.004	1	.004	.025	.877 ^b
	Residual	1.410	9	.157		
	Total	1.414	10			

a. Dependent Variable: Manajemen Laba

b. Predictors: (Constant), Rasio Keuangan

Lampiran 5

Distribusi Nilai t_{tabel}

Level of Significance $\alpha = 0.05$

Pr	0.25	0.10	0.05	0.025	0.01	0.005	0.001
df	0.50	0.20	0.10	0.050	0.02	0.010	0.002
1	1.00000	3.07768	6.31375	12.70620	31.82052	63.65674	318.30884
2	0.81650	1.88562	2.91999	4.30265	6.96456	9.92484	22.32712
3	0.76489	1.63774	2.35336	3.18245	4.54070	5.84091	10.21453
4	0.74070	1.53321	2.13185	2.77645	3.74695	4.60409	7.17318
5	0.72669	1.47588	2.01505	2.57058	3.36493	4.03214	5.89343
6	0.71756	1.43976	1.94318	2.44691	3.14267	3.70743	5.20763
7	0.71114	1.41492	1.89458	2.36462	2.99795	3.49948	4.78529
8	0.70639	1.39682	1.85955	2.30600	2.89646	3.35539	4.50079
9	0.70272	1.38303	1.83311	2.26216	2.82144	3.24984	4.29681
10	0.69981	1.37218	1.81246	2.22814	2.76377	3.16927	4.14370
11	0.69745	1.36343	1.79588	2.20099	2.71808	3.10581	4.02470
12	0.69548	1.35622	1.78229	2.17881	2.68100	3.05454	3.92963
13	0.69383	1.35017	1.77093	2.16037	2.65031	3.01228	3.85198
14	0.69242	1.34503	1.76131	2.14479	2.62449	2.97684	3.78739
15	0.69120	1.34061	1.75305	2.13145	2.60248	2.94671	3.73283
16	0.69013	1.33676	1.74588	2.11991	2.58349	2.92078	3.68615
17	0.68920	1.33338	1.73961	2.10982	2.56693	2.89823	3.64577
18	0.68836	1.33039	1.73406	2.10092	2.55238	2.87844	3.61048
19	0.68762	1.32773	1.72913	2.09302	2.53948	2.86093	3.57940
20	0.68695	1.32534	1.72472	2.08596	2.52798	2.84534	3.55181
21	0.68635	1.32319	1.72074	2.07961	2.51765	2.83136	3.52715
22	0.68581	1.32124	1.71714	2.07387	2.50832	2.81876	3.50499
23	0.68531	1.31946	1.71387	2.06866	2.49987	2.80734	3.48496
24	0.68485	1.31784	1.71088	2.06390	2.49216	2.79694	3.46678
25	0.68443	1.31635	1.70814	2.05954	2.48511	2.78744	3.45019
26	0.68404	1.31497	1.70562	2.05553	2.47863	2.77871	3.43500
27	0.68368	1.31370	1.70329	2.05183	2.47266	2.77068	3.42103
28	0.68335	1.31253	1.70113	2.04841	2.46714	2.76326	3.40816
29	0.68304	1.31143	1.69913	2.04523	2.46202	2.75639	3.39624
30	0.68276	1.31042	1.69726	2.04227	2.45726	2.75000	3.38518
31	0.68249	1.30946	1.69552	2.03951	2.45282	2.74404	3.37490
32	0.68223	1.30857	1.69389	2.03693	2.44868	2.73848	3.36531
33	0.68200	1.30774	1.69236	2.03452	2.44479	2.73328	3.35634
34	0.68177	1.30695	1.69092	2.03224	2.44115	2.72839	3.34793
35	0.68156	1.30621	1.68957	2.03011	2.43772	2.72381	3.34005
36	0.68137	1.30551	1.68830	2.02809	2.43449	2.71948	3.33262
37	0.68118	1.30485	1.68709	2.02619	2.43145	2.71541	3.32563
38	0.68100	1.30423	1.68595	2.02439	2.42857	2.71156	3.31903
39	0.68083	1.30364	1.68488	2.02269	2.42584	2.70791	3.31279
40	0.68067	1.30308	1.68385	2.02108	2.42326	2.70446	3.30688

Lampiran 6

Distribusi Nilai F_{tabel}

Titik Persentase Distribusi F untuk Probabilita = 0,05

df untuk penyebut (N2)	df untuk pembilang (N1)														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	161	199	216	225	230	234	237	239	241	242	243	244	245	245	246
2	18.51	19.00	19.16	19.25	19.30	19.33	19.35	19.37	19.38	19.40	19.40	19.41	19.42	19.42	19.43
3	10.13	9.55	9.28	9.12	9.01	8.94	8.89	8.85	8.81	8.79	8.76	8.74	8.73	8.71	8.70
4	7.71	6.94	6.59	6.39	6.26	6.16	6.09	6.04	6.00	5.96	5.94	5.91	5.89	5.87	5.86
5	6.61	5.79	5.41	5.19	5.05	4.95	4.88	4.82	4.77	4.74	4.70	4.68	4.66	4.64	4.62
6	5.99	5.14	4.76	4.53	4.39	4.28	4.21	4.15	4.10	4.06	4.03	4.00	3.98	3.96	3.94
7	5.59	4.74	4.35	4.12	3.97	3.87	3.79	3.73	3.68	3.64	3.60	3.57	3.55	3.53	3.51
8	5.32	4.46	4.07	3.84	3.69	3.58	3.50	3.44	3.39	3.35	3.31	3.28	3.26	3.24	3.22
9	5.12	4.26	3.86	3.63	3.48	3.37	3.29	3.23	3.18	3.14	3.10	3.07	3.05	3.03	3.01
10	4.96	4.10	3.71	3.48	3.33	3.22	3.14	3.07	3.02	2.98	2.94	2.91	2.89	2.86	2.85
11	4.84	3.98	3.59	3.36	3.20	3.09	3.01	2.95	2.90	2.85	2.82	2.79	2.76	2.74	2.72
12	4.75	3.89	3.49	3.26	3.11	3.00	2.91	2.85	2.80	2.75	2.72	2.69	2.66	2.64	2.62
13	4.67	3.81	3.41	3.18	3.03	2.92	2.83	2.77	2.71	2.67	2.63	2.60	2.58	2.55	2.53
14	4.60	3.74	3.34	3.11	2.96	2.85	2.76	2.70	2.65	2.60	2.57	2.53	2.51	2.48	2.46
15	4.54	3.68	3.29	3.06	2.90	2.79	2.71	2.64	2.59	2.54	2.51	2.48	2.45	2.42	2.40
16	4.49	3.63	3.24	3.01	2.85	2.74	2.66	2.59	2.54	2.49	2.46	2.42	2.40	2.37	2.35
17	4.45	3.59	3.20	2.96	2.81	2.70	2.61	2.55	2.49	2.45	2.41	2.38	2.35	2.33	2.31
18	4.41	3.55	3.16	2.93	2.77	2.66	2.58	2.51	2.46	2.41	2.37	2.34	2.31	2.29	2.27
19	4.38	3.52	3.13	2.90	2.74	2.63	2.54	2.48	2.42	2.38	2.34	2.31	2.28	2.26	2.23
20	4.35	3.49	3.10	2.87	2.71	2.60	2.51	2.45	2.39	2.35	2.31	2.28	2.25	2.22	2.20
21	4.32	3.47	3.07	2.84	2.68	2.57	2.49	2.42	2.37	2.32	2.28	2.25	2.22	2.20	2.18
22	4.30	3.44	3.05	2.82	2.66	2.55	2.46	2.40	2.34	2.30	2.26	2.23	2.20	2.17	2.15
23	4.28	3.42	3.03	2.80	2.64	2.53	2.44	2.37	2.32	2.27	2.24	2.20	2.18	2.15	2.13
24	4.26	3.40	3.01	2.78	2.62	2.51	2.42	2.36	2.30	2.25	2.22	2.18	2.15	2.13	2.11
25	4.24	3.39	2.99	2.76	2.60	2.49	2.40	2.34	2.28	2.24	2.20	2.16	2.14	2.11	2.09
26	4.23	3.37	2.98	2.74	2.59	2.47	2.39	2.32	2.27	2.22	2.18	2.15	2.12	2.09	2.07
27	4.21	3.35	2.96	2.73	2.57	2.46	2.37	2.31	2.25	2.20	2.17	2.13	2.10	2.08	2.06
28	4.20	3.34	2.95	2.71	2.56	2.45	2.36	2.29	2.24	2.19	2.15	2.12	2.09	2.06	2.04
29	4.18	3.33	2.93	2.70	2.55	2.43	2.35	2.28	2.22	2.18	2.14	2.10	2.08	2.05	2.03
30	4.17	3.32	2.92	2.69	2.53	2.42	2.33	2.27	2.21	2.16	2.13	2.09	2.06	2.04	2.01
31	4.16	3.30	2.91	2.68	2.52	2.41	2.32	2.25	2.20	2.15	2.11	2.08	2.05	2.03	2.00
32	4.15	3.29	2.90	2.67	2.51	2.40	2.31	2.24	2.19	2.14	2.10	2.07	2.04	2.01	1.99
33	4.14	3.28	2.89	2.66	2.50	2.39	2.30	2.23	2.18	2.13	2.09	2.06	2.03	2.00	1.98
34	4.13	3.28	2.88	2.65	2.49	2.38	2.29	2.23	2.17	2.12	2.08	2.05	2.02	1.99	1.97
35	4.12	3.27	2.87	2.64	2.49	2.37	2.29	2.22	2.16	2.11	2.07	2.04	2.01	1.99	1.96
36	4.11	3.26	2.87	2.63	2.48	2.36	2.28	2.21	2.15	2.11	2.07	2.03	2.00	1.98	1.95
37	4.11	3.25	2.86	2.63	2.47	2.36	2.27	2.20	2.14	2.10	2.06	2.02	2.00	1.97	1.95
38	4.10	3.24	2.85	2.62	2.46	2.35	2.26	2.19	2.14	2.09	2.05	2.02	1.99	1.96	1.94
39	4.09	3.24	2.85	2.61	2.46	2.34	2.26	2.19	2.13	2.08	2.04	2.01	1.98	1.95	1.93
40	4.08	3.23	2.84	2.61	2.45	2.34	2.25	2.18	2.12	2.08	2.04	2.00	1.97	1.95	1.92
41	4.08	3.23	2.83	2.60	2.44	2.33	2.24	2.17	2.12	2.07	2.03	2.00	1.97	1.94	1.92
42	4.07	3.22	2.83	2.59	2.44	2.32	2.24	2.17	2.11	2.06	2.03	1.99	1.96	1.94	1.91
43	4.07	3.21	2.82	2.59	2.43	2.32	2.23	2.16	2.11	2.06	2.02	1.99	1.96	1.93	1.91
44	4.06	3.21	2.82	2.58	2.43	2.31	2.23	2.16	2.10	2.05	2.01	1.98	1.95	1.92	1.90
45	4.06	3.20	2.81	2.58	2.42	2.31	2.22	2.15	2.10	2.05	2.01	1.97	1.94	1.92	1.89

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