



**GALERI INVESTASI BURSA EFEK INDONESIA
UNIVERSITAS GALUH**

Jl. Laksamana (L) R.E. Martadinata No. 150 Tlp. (0265) 772060 Ciamis 46251



SURAT KETERANGAN PENELITIAN

No : 772/GIBEI/SK/E/1/2024

Yang bertanda tangan di bawah ini :

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Menerangkan dengan sebenarnya bahwa :

Nama : Yu Maria Lesmana
NIM : 3402200090
Program Studi : MANAJEMEN ;
Semester : VII
Alamat : Perum Permata Galuh Ciamis

Judul Penelitian : Pengaruh Growth Opportunity terhadap Cash Holding (Studi pada PT. Indofood Sukses Makmur Tbk. yang Terdaftar di Bursa Efek Indonesia Periode Tahun 2013-2022)

Tempat Penelitian : Galeri Investasi Bursa Efek Indonesia Universitas Galuh Ciamis
Tahun Data : 2013-2022

Telah menyelesaikan penelitian dengan menggunakan data sekunder yang tersedia di Galeri Investasi Bursa Efek Indonesia Universitas Galuh :

Dimulai tanggal : 15 November 2023
s.d Tanggal : 15 November 2024

Demikian surat keterangan penelitian ini dibuat untuk digunakan sebagaimana mestinya.

Ciamis, 8 Januari 2024

Toto, S.E., M.M.
Koordinator Galeri Investasi Universitas Galuh Ciamis

LAMPIRAN LAPORAN KEUANGAN

**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2014
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2014
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

		31 Desember/December 31,			
		2014	2013 (Dibandingkan kembali, Catatan 4/As restated, Note 4)	1 Jan. 2013/ 31 Des. 2012 Jan. 1, 2013/ Dec. 31, 2012	
ASET	Catatan/ Notes				ASSETS
ASET LANCAR					
CURRENT ASSETS					
Kas dan setara kas	2,5,36,37,40	14.157.619	13.666.194	13.345.881	Cash and cash equivalents
Deposito berjangka	2,5,36	-	3.398.300	-	Time deposits
Investasi jangka pendek	2,3,6,36,37	665.340	692.832	552.726	Short-term investments
Piutang	2,36,37,40				Accounts receivable
Usaha	3,7				Trade
Pihak ketiga - neto		2.986.729	4.360.898	2.696.937	Third parties - net
Pihak berelasi	34	553.910	375.733	339.888	Related parties
Bukan usaha					Non-trade
Pihak ketiga	35	496.276	322.114	385.191	Third parties
Pihak berelasi	34,35	302.755	208.269	219.383	Related parties
Persediaan - neto	2,3,8,34	8.454.845	8.160.539	7.786.166	Inventories - net
Uang muka dan jaminan	9	646.497	884.410	393.212	Advances and deposits
Pajak dibayar di muka	2,21	345.967	203.619	176.537	Prepaid taxes
Beban tanaman ditangguhkan	2,12	161.819	143.896	122.141	Future crop expenditures
Biaya dibayar di muka dan aset lancar lainnya	2,35	391.057	355.291	217.928	Prepaid expenses and other current assets
Aset kelompok lepasan yang dimiliki untuk dijual	2,15	11.632.922	-	-	Assets of disposal group classified as held for sale
Total Aset Lancar		40.395.736	32.772.095	26.235.990	Total Current Assets
ASET TIDAK LANCAR					
NON-CURRENT ASSETS					
Tagihan pajak penghasilan	2,3,21	456.583	565.241	518.238	Claims for tax refund
Piutang plasma - neto	2,3,36,38	618.026	632.661	542.643	Plasma receivables - net
Aset pajak tangguhan - neto	2,3,21	1.587.470	1.249.370	904.782	Deferred tax assets - net
Penyertaan jangka panjang	2,10,39	1.877.887	1.573.095	295.565	Long-term investments
Tanaman perkebunan	2,3,11,21,35				Plantations
Tanaman menghasilkan - neto		5.116.106	4.742.845	4.933.229	Mature plantations - net
Tanaman belum menghasilkan		3.197.449	2.847.525	1.988.650	Immature plantations
Hutan tanaman Industri, neto	2,3,13	279.221	269.020	-	Industrial timber plantations, net
Aset tetap - neto	2,3,14,34,35	22.011.488	22.237.661	15.805.224	Fixed assets - net
Biaya ditangguhkan - neto	2	596.345	529.943	433.540	Deferred charges - net
Goodwill - neto	2,3,15	3.976.524	3.970.420	3.878.674	Goodwill - net
Aset tak berwujud - neto	2,3,15	2.761.473	1.931.957	2.065.195	Intangible assets - net
Biaya dibayar di muka jangka panjang		761.489	1.280.156	456.732	Long-term prepayments
Uang muka setoran modal pada entitas asosiasi	1,2	-	259.700	-	Advances for stock subscription in associate
Aset tidak lancar lainnya	2,12,14,16,34,37	1.702.988	2.749.727	1.330.943	Other non-current assets
Total Aset Tidak Lancar		44.943.149	44.839.321	33.153.415	Total Non-Current Assets
TOTAL ASET		85.338.885	77.611.416	59.389.405	TOTAL ASSETS

The original consolidated financial statements included herein are in Indonesian language.

**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2016
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2016
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Desember/ December 31, 2016	31 Desember / December 31, 2015	31 Desember / December 31, 2014	
ASET					ASSETS
ASET LANCAR					CURRENT ASSETS
Kas dan setara kas	2,4,35,36,39	13.362.236	13.076.076	14.157.619	Cash and cash equivalents
Investasi jangka pendek	2,3,5,35,36	534.138	1.090.607	665.340	Short-term investments
Piutang Usaha	2,35,36,39 3,6				Accounts receivable Trade
Pihak ketiga - neto		3.729.640	3.522.553	3.001.157	Third parties - net
Pihak berelasi	33	687.206	733.261	553.910	Related parties
Bukan usaha					Non-trade
Pihak ketiga	34	216.638	458.089	500.602	Third parties
Pihak berelasi	33,34	371.033	402.707	302.755	Related parties
Persediaan - neto	2,3,7	8.469.821	7.627.360	8.446.349	Inventories - net
Uang muka dan jaminan	8	699.403	809.685	649.072	Advances and deposits
Pajak dibayar di muka	2,20	320.384	302.105	351.822	Prepaid taxes
Beban tanaman ditangguhkan	2,11	180.900	165.308	161.819	Future crop expenditures
Biaya dibayar di muka dan aset lancar lainnya	2,33	214.044	253.910	390.760	Prepaid expenses and other current assets
Aset kelompok lepasan yang dimiliki untuk dijual	2,3,14	-	14.375.084	11.832.922	Assets of disposal group classified as held for sale
Total Aset Lancar		28.985.443	42.816.745	41.014.127	Total Current Assets
ASET TIDAK LANCAR					NON-CURRENT ASSETS
Tagihan pajak penghasilan	2,3,20	271.485	261.934	457.440	Claims for tax refund
Piutang plasma - neto	2,3,35,36,37	1.064.600	785.773	618.026	Plasma receivables - net
Aset pajak tangguhan - neto	2,3,20	2.044.321	2.083.290	1.742.851	Deferred tax assets - net
Investasi jangka panjang	2,9,36,38 2,3,10,20	3.276.017	1.898.233	1.877.887	Long-term investments
Tanaman perkebunan	34				Plantations
Tanaman menghasilkan - neto		6.014.014	5.193.423	5.116.106	Mature plantations - net
Tanaman belum menghasilkan		3.095.395	3.612.638	3.197.449	Immature plantations
Hutan tanaman industri, neto	2,3,12 2,3,13	284.162	281.726	279.221	Industrial timber plantations, net
Aset tetap - neto	33,34	25.701.913	25.096.342	21.982.095	Fixed assets - net
Properti investasi	2,14	42.188	42.188	-	Investment property
Biaya ditangguhkan - neto	2	627.998	676.166	596.345	Deferred charges - net
Goodwill	2,3,14	3.976.524	3.976.524	3.976.524	Goodwill
Aset tak berwujud - neto	2,3,14	2.329.997	2.628.235	2.761.473	Intangible assets - net
Biaya dibayar di muka jangka panjang	2	981.204	948.126	761.489	Long-term prepayments
Aset tidak lancar lainnya	2,11,15, 33,34,36	3.479.254	1.529.983	1.696.218	Other non-current assets
Total Aset Tidak Lancar		53.189.072	49.014.781	45.063.124	Total Non-Current Assets
TOTAL ASET	38	82.174.515	91.831.526	86.077.251	TOTAL ASSETS

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**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
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Tanggal 31 Desember 2018
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2018
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

		31 Desember / December 31, 2018	(Disajikan Kembali - Catatan 4) / (As Restated - Notes 4)	1 Januari 2017/ 31 Desember 2016/ January 1, 2017/ December 31, 2016	
	Catatan/ Notes			(Disajikan Kembali - Catatan 4) / (As Restated - Notes 4)	
ASET					ASSETS
ASET LANCAR					CURRENT ASSETS
Kas dan setara kas	2,5,34,35,38	8.809.253	13.689.998	13.362.236	Cash and cash equivalents
Investasi jangka pendek	2,3,6,34,35	4.118.936	800.159	534.138	Short-term investments
Piutang	2,34,35,36				Accounts receivable
Usaha	3,7				Trade
Pihak ketiga - neto		4.258.499	3.941.053	3.729.640	Third parties - net
Pihak berelasi	32	1.143.472	1.096.680	887.206	Related parties
Bukan usaha					Non-trade
Pihak ketiga	13,33	951.589	1.430.300	216.638	Third parties
Pihak berelasi	32,33	219.116	362.852	371.033	Related parties
Persediaan - neto	2,4,3,8	11.644.156	9.792.768	8.670.179	Inventories - net
Aset biologis	4	516.666	536.821	464.722	Biological assets
Uang muka dan jaminan	9	822.966	690.160	699.403	Advances and deposits
Pajak dibayar di muka	2,3,19	603.769	368.412	320.384	Prepaid taxes
Biaya dibayar di muka dan aset lancar lainnya	2,32	284.206	216.928	214.044	Prepaid expenses and other current assets
Total Aset Lancar		33.272.618	32.948.131	29.469.623	Total Current Assets
ASET TIDAK LANCAR					NON-CURRENT ASSETS
Tagihan pajak penghasilan	2,3,19	446.277	215.062	271.485	Claims for tax refund
Plutang plasma - neto	2,3,33,34, 35,36	1.355.312	1.158.659	1.064.600	Plasma receivables - net
Aset pajak tangguhan - neto	2,3,19	1.854.918	2.120.165	2.044.321	Deferred tax assets - net
Investasi jangka panjang	2,10,35,37 2,3,12	4.171.390	3.588.183	3.276.017	Long-term investments
Aset tetap - neto	4,32,33	42.388.236	39.492.287	35.126.820	Fixed assets - net
Properti investasi	2	42.188	42.188	42.188	Investment property
Biaya ditangguhkan - neto	2	805.980	758.038	627.998	Deferred charges - net
Goodwill	2,3,13	4.320.534	3.968.725	3.976.524	Goodwill
Aset tak berwujud - neto	2,3,13	2.136.679	1.830.140	2.329.997	Intangible assets - net
Biaya dibayar di muka jangka panjang	2	899.443	961.395	981.204	Long-term prepayments
Aset tidak lancar lainnya	2,4,12,14, 32,33,35	4.844.221	1.317.904	3.488.658	Other non-current assets
Total Aset Tidak Lancar		63.265.178	55.452.746	53.230.012	Total Non-Current Assets
TOTAL ASET	37	96.537.796	88.400.877	82.699.635	TOTAL ASSETS

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**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2020
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2020
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Desember 2020/ December 31, 2020	31 Desember 2019/ December 31, 2019	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	2,4,34,35,38	17.336.980	13.745.118	Cash and cash equivalents
Investasi jangka pendek	2,5,34,35	1.275	55.492	Short-term investments
Piutang	2,34,35,38			Accounts receivable
Usaha	3,6			Trade
Pihak ketiga - neto		5.315.611	4.128.356	Third parties - net
Pihak berelasi	32	1.113.519	1.277.677	Related parties
Bukan usaha				Non-trade
Pihak ketiga		420.835	331.283	Third parties
Pihak berelasi	32	601.605	227.094	Related parties
Persediaan - neto	2,3,7	11.150.432	9.658.705	Inventories - net
Aset biologis	10	777.388	717.620	Biological assets
Uang muka dan jaminan	8	1.100.996	633.227	Advances and deposits
Pajak dibayar di muka	2,3,19	493.330	404.068	Prepaid taxes
Biaya dibayar di muka dan aset lancar lainnya	2	106.187	224.805	Prepaid expenses and other current assets
Total Aset Lancar		38.418.238	31.403.445	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Tagihan pajak penghasilan	2,3,19	111.177	260.131	Claims for tax refund
	2,3,33,			
Piutang plasma - neto	35,36	1.558.254	1.457.728	Plasma receivables - net
Aset pajak tangguhan - neto	2,3,19	1.213.499	1.659.709	Deferred tax assets - net
Investasi jangka panjang	2,9,35,37	11.682.021	5.085.061	Long-term investments
Aset hak guna	2,3,11	1.192.845	-	Right of use assets
Aset tetap - neto	2,3,12,32	45.862.919	43.072.504	Fixed assets - net
Properti investasi	2	42.188	42.188	Investment property
Biaya ditangguhkan - neto	2	830.573	854.175	Deferred charges - net
Goodwill	2,3,13	58.462.875	4.305.329	Goodwill
Aset tak berwujud - neto	2,3,13	1.858.998	2.011.090	Intangible assets - net
Biaya dibayar di muka jangka panjang	2	13.292	836.867	Long-term prepayments
	2,14,			
Aset tidak lancar lainnya	32,33,35	3.889.637	5.230.332	Other non-current assets
Total Aset Tidak Lancar		124.718.278	64.795.114	Total Non-Current Assets
TOTAL ASET	37	163.136.516	96.198.559	TOTAL ASSETS

**PT INDOFOOD SUKSES MAKMUR TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2022
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2022
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

			31 Desember/ December 31, 2021	1 Januari 2021/ 31 Desember 2020/ January 1, 2021/ December 31, 2020	
	Catatan/ Notes	31 Desember/ December 31, 2022	(Disajikan Kembali - Catatan 4)/ (As Restated - Note 4)	(Disajikan Kembali - Catatan 4)/ (As Restated - Note 4)	
ASET					ASSETS
ASET LANCAR					CURRENT ASSETS
Kas dan setara kas	2,5,34,35,38	25.945.916	29.478.126	17.336.960	Cash and cash equivalents
Investasi jangka pendek	2,6,34,35	976.134	1.153.637	1.275	Short-term investments
Piutang Usaha	2,34,35,36				Accounts receivable
Usaha	3,7				Trade
Pihak ketiga - neto		6.805.535	6.230.066	5.315.611	Third parties - net
Pihak berelasi	32	1.475.001	1.395.975	1.113.519	Related parties
Bukan usaha					Non-trade
Pihak ketiga		301.972	194.078	420.935	Third parties
Pihak berelasi	32	418.341	644.187	601.605	Related parties
Persediaan - neto	2,3,8	16.517.373	12.683.836	11.150.432	Inventories - net
Aset biologis	11	769.634	873.393	777.388	Biological assets
Uang muka dan jaminan	9	960.028	1.040.018	1.100.995	Advances and deposits
Pajak dibayar di muka	2,3,19	552.920	371.507	493.330	Prepaid taxes
Biaya dibayar di muka dan aset lancar lainnya	2	153.814	118.576	106.187	Prepaid expenses and other current assets
Total Aset Lancar		54.876.668	54.183.399	38.418.238	Total Current Assets
ASET TIDAK LANCAR					NON-CURRENT ASSETS
Tagihan pajak penghasilan	2,3,19	132.652	90.852	111.177	Claims for tax refund
Piutang plasma - neto	2,3,33,34,35,36	937.832	1.316.574	1.558.254	Plasma receivables - net
Aset pajak tangguhan - neto	2,3,19	697.730	875.275	1.088.640	Deferred tax assets - net
Investasi jangka panjang	2,10,35,37	12.906.555	12.102.197	11.682.144	Long-term investments
Aset hak guna - neto	2,3,12	1.044.274	1.141.585	1.192.845	Right of use assets - net
Aset tetap - neto	2,3,13,32	47.410.528	46.751.821	45.862.919	Fixed assets - net
Properti Investasi	2	42.188	42.188	42.188	Investment property
Beban ditangguhkan - neto	2	878.581	819.824	830.573	Deferred charges - net
Goodwill	2,3,14	56.358.190	56.462.875	56.462.875	Goodwill
Aset tak berwujud - neto	2,3,14	1.592.522	1.725.760	1.858.998	Intangible assets - net
Biaya dibayar di muka jangka panjang	2	9.169	11.897	13.292	Long-term prepayments
Aset tidak lancar lainnya	2,11,15,32,33,35	3.546.411	3.747.593	3.889.637	Other non-current assets
Total Aset Tidak Lancar		125.556.632	125.088.441	124.593.542	Total Non-Current Assets
TOTAL ASET	37	180.433.300	179.271.840	163.011.780	TOTAL ASSETS