

# **LAMPIRAN**



# UNIVERSITAS GALUH FAKULTAS EKONOMI

PROGRAM STUDI MANAJEMEN : TERAKREDITASI "B" SK. NO. 5278/SK/BAN-PT/Akred/S/IX/2020  
PROGRAM STUDI AKUNTANSI : TERAKREDITASI "B" SK. NO. 4682/SK/BAN-PT/Akred/S/VIII/2020  
Jl. RE. Martadinata No. 150 Telp/Fax. (0265) 772060 - 778374 Ciamis 46251

## SURAT TUGAS MEMBIMBING SKRIPSI

Nomor : 3164/34/ST/AK/DI/XI/2023

Dekan Fakultas Ekonomi Universitas Galuh, dengan ini memberikan tugas membimbing skripsi kepada:

Nama : Eva Faridah, S.E., M.Si.  
Sebagai : Pembimbing I

Nama : Pumama Sari, S.E., M.AB.  
Sebagai : Pembimbing II

Dalam penulisan/penyusunan skripsi mahasiswa untuk dan atas:

Nama : Rika Yuliana  
NIM : 3403200016  
Program Studi : Akuntansi  
Judul Skripsi : Pengaruh Current Ratio (CR) Dan Total Asset Turnover (TATo) Terhadap Profitabilitas

Surat tugas ini berlaku sampai dengan skripsi selesai paling lambat 1 (satu) tahun setelah penetapan surat tugas ini.

Demikian agar dilaksanakan sebagaimana mestinya.

Ciamis, 07 November 2023  
Dekan,  
  
DR. Nurdiana Mulyatini, S.E., M.M.  
NIK 3112770079

Tembusan :

1. Yth. Ketua Program Studi;
2. Mahasiswa yang bersangkutan.



# GALERI INVESTASI BURSA EFEK INDONESIA UNIVERSITAS GALUH

Jl. Laksamana (L) R.E. Martadinata No. 150 Tlp. (0265) 772060 Ciamis 46251



## SURAT KETERANGAN PENELITIAN

No : 769/GIBEI/SK/KA/2024

Yang bertanda tangan di bawah ini :

Nama : Toto, S.E., M.M.  
NIK : 3112770544  
Jabatan : Koordinator Galeri Investasi Bursa Efek Indonesia Universitas Galuh  
Fakultas : Ekonomi Universitas Galuh  
Alamat : R.E.Martadinata No.150 Ciamis

Menerangkan dengan sebenarnya bahwa :

Nama : Rika Yuliana  
NIM : 3403200016  
Program Studi : AKUNTANSI;  
Semester : VII  
Alamat : Dusun Ciwulan RT 01 RW 05 Desa Andapraja Kecamatan Rajadesa Kabupaten Ciamis

Judul Penelitian : Pengaruh Current Ratio dan Total Asset Turnover terhadap Profitabilitas (Studi Pada PT. Nippon Indosari Corpindo Tbk. yang Terdaftar di Bursa Efek Indonesia Periode 2013-2022)

Tempat Penelitian : Galeri Investasi Bursa Efek Indonesia Universitas Galuh Ciamis  
Tahun Data : 2013-2022

Telah menyelesaikan penelitian dengan menggunakan data sekunder yang tersedia di Galeri Investasi Bursa Efek Indonesia Universitas Galuh :

Dimulai tanggal : 15 November 2023  
s.d Tanggal : 15 November 2024

Demikian surat keterangan penelitian ini dibuat untuk digunakan sebagaimana mestinya.

  
Toto, S.E., M.M.

Koordinator Galeri Investasi Universitas Galuh Ciamis

**PT NIPPON INDOSARI CORPINDO Tbk.**  
**LAPORAN POSISI KEUANGAN**  
**31 Desember 2013**  
**(Disajikan dalam rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk.**  
**STATEMENT OF FINANCIAL POSITION**  
**December 31, 2013**  
**(Expressed in rupiah)**

	2013	Catatan/ Notes	2012	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	101.142.256.234	2b,2j,4,32	37.871.639.602	<i>Cash and cash equivalents</i>
Piutang usaha		2j,5,32		<i>Trade receivables</i>
Pihak ketiga	178.120.550.160		133.480.005.931	<i>Third parties</i>
Pihak berelasi	4.586.597.955	2k,29	2.723.400.542	<i>Related party</i>
Piutang lain-lain pihak ketiga	381.871.649	2j,32	421.608.083	<i>Other third party receivables</i>
Persediaan	36.523.703.417	2c,6	22.598.712.855	<i>Inventories</i>
Biaya dibayar dimuka	1.568.991.746	2d,7	4.312.875.374	<i>Prepaid expenses</i>
Pajak dibayar dimuka	20.905.019.196	2h,15a	14.110.226.836	<i>Prepaid taxes</i>
Uang muka	20.652.029.560		4.299.564.922	<i>Advances</i>
<b>TOTAL ASET LANCAR</b>	<b>363.881.019.917</b>		<b>219.818.034.145</b>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset tetap - neto	1.175.251.173.341	2e,2f,8 2b,2j,9,	893.898.142.271	<i>Fixed assets - net</i>
Deposito jaminan	15.501.000.787	30c,30e,32	11.213.320.997	<i>Guarantee deposits</i>
Aset takberwujud - neto	2.563.059.592	2f,2p,10	1.426.300.220	<i>Intangible assets - net</i>
Aset keuangan tidak lancar lainnya	4.041.777.680	2j,11,32	1.954.286.254	<i>Other non-current financial assets</i>
Aset non-keuangan tidak lancar lainnya	261.451.015.791	12	76.634.597.336	<i>Other non-current non-financial assets</i>
<b>TOTAL ASET TIDAK LANCAR</b>	<b>1.458.808.027.191</b>		<b>985.126.647.078</b>	<b>TOTAL NON-CURRENT ASSETS</b>
<b>TOTAL ASET</b>	<b>1.822.689.047.108</b>		<b>1.204.944.681.223</b>	<b>TOTAL ASSETS</b>

The original financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk.**  
**LAPORAN POSISI KEUANGAN (lanjutan)**  
**31 Desember 2013**  
**(Disajikan dalam rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk.**  
**STATEMENT OF FINANCIAL POSITION (continued)**  
**December 31, 2013**  
**(Expressed in rupiah)**

	2013	Catatan/ Notes	2012	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Utang usaha		2j, 13, 32		Trade payables
Pihak ketiga	98.921.504.236		59.450.463.974	Third parties
Pihak berelasi	60.393.955.703	2k, 29	19.582.888.186	Related parties
Utang lain-lain	118.044.464.058	2j, 14, 32	86.024.594.555	Other payables
Utang pajak	5.303.215.646	2h, 15b	6.775.419.619	Taxes payable
Beban akrual	37.018.290.679	2j, 2k, 16, 29, 32	17.142.497.535	Accrued expenses
Utang bank jangka panjang yang jatuh tempo dalam waktu satu tahun	-	2j, 18, 32	6.072.955.763	Current maturities of long-term bank loans
Liabilitas imbalan kerja jangka pendek	515.975.500	2i, 17	406.748.140	Short-term employee benefits liability
<b>TOTAL LIABILITAS JANGKA PENDEK</b>	<b>320.197.405.822</b>		<b>195.455.567.772</b>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Jaminan pelanggan	18.465.488.908	2j, 30c, 32	12.641.292.315	Customers' deposits
Utang bank jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	160.484.234.676	2j, 18, 32	296.844.192.237	Long-term bank loans - net of current maturities
Liabilitas pajak tangguhan - neto	14.596.982.924	2h, 15g	16.341.933.308	Deferred tax liability - net
Utang obligasi	495.910.464.028	2j, 19, 32	-	Bonds payable
Liabilitas imbalan kerja jangka panjang	25.696.821.079	2i, 20	17.054.098.041	Long-term employee benefits liability
<b>TOTAL LIABILITAS JANGKA PANJANG</b>	<b>715.153.991.615</b>		<b>342.881.515.901</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>
<b>TOTAL LIABILITAS</b>	<b>1.035.351.397.437</b>		<b>538.337.083.673</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>				<b>EQUITY</b>
Modal saham - nilai nominal				Capital stock - Rp20 par value per share as of December 31, 2013 and Rp100 par value per share as of December 31, 2012
Rp20 per saham pada tanggal 31 Desember 2013 dan Rp100 per saham pada tanggal 31 Desember 2012				Authorized - 17,200,000,000 shares as of December 31, 2013 and 3,440,000,000 shares as of December 31, 2012
Modal dasar - 17.200.000.000 saham pada tanggal 31 Desember 2013 dan 3.440.000.000 saham pada tanggal 31 Desember 2012				Issued and fully paid - 5,061,800,000 shares as of December 31, 2013 and 1,012,360,000 shares as of December 31, 2012
Modal ditempatkan dan disetor penuh - 5.061.800.000 saham pada tanggal 31 Desember 2013 dan 1.012.360.000 saham pada tanggal 31 Desember 2012	101.236.000.000	21	101.236.000.000	
Tambahkan modal disetor - neto	173.001.428.035	22	173.001.428.035	Additional paid-in capital - net
Saldo laba - belum ditentukan penggunaannya	513.100.221.636		392.370.169.515	Retained earnings - unappropriated
<b>TOTAL EKUITAS</b>	<b>787.337.649.671</b>		<b>666.607.597.550</b>	<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>	<b>1.822.689.047.108</b>		<b>1.204.944.681.223</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

Catatan atas laporan keuangan terlampir merupakan bagian yang tidak

The accompanying notes form an integral part of these financial



The original financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk.**  
**LAPORAN LABA RUGI KOMPREHENSIF**  
 Tahun yang Berakhir pada Tanggal  
 31 Desember 2013  
 (Disajikan dalam rupiah)

**PT NIPPON INDOSARI CORPINDO Tbk.**  
**STATEMENT OF COMPREHENSIVE INCOME**  
 Year Ended  
 December 31, 2013  
 (Expressed in rupiah)

	2013	Catatan/ Notes	2012	
<b>PENJUALAN NETO</b>	<b>1.505.519.937.691</b>	2g,2k,24,29	<b>1.190.825.893.340</b>	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	<b>806.917.558.963</b>	2g,2k,25,29	<b>634.412.985.295</b>	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<b>698.602.378.728</b>		<b>556.412.908.045</b>	<b>GROSS PROFIT</b>
Beban usaha	(488.675.578.783)	2g,26	(370.258.127.976)	Operating expenses
Pendapatan operasi lainnya	24.552.459.546	2g,27	13.526.100.737	Other operating income
Beban operasi lainnya	(2.087.916.150)	2g,28	(277.561.322)	Other operating expenses
<b>LABA USAHA</b>	<b>232.391.343.341</b>		<b>199.403.319.484</b>	<b>INCOME FROM OPERATIONS</b>
Pendapatan keuangan	2.810.954.756	2g,4	389.661.277	Finance income
Biaya keuangan	(24.397.393.935)	2g,18,19	-	Finance costs
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<b>210.804.904.162</b>		<b>199.792.980.761</b>	<b>INCOME BEFORE INCOME TAX</b>
<b>BEBAN PAJAK PENGHASILAN - NETO</b>	<b>52.789.633.241</b>	2h,15d	<b>50.643.432.736</b>	<b>INCOME TAX EXPENSE - NET</b>
<b>LABA TAHUN BERJALAN</b>	<b>158.015.270.921</b>		<b>149.149.548.025</b>	<b>INCOME FOR THE YEAR</b>
<b>PENDAPATAN KOMPREHENSIF LAIN</b>	<b>-</b>		<b>-</b>	<b>OTHER COMPREHENSIVE INCOME</b>
<b>TOTAL LABA KOMPREHENSIF TAHUN BERJALAN</b>	<b>158.015.270.921</b>		<b>149.149.548.025</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>LABA PER SAHAM</b>	<b>31,22</b>	2n	<b>29,47</b>	<b>EARNINGS PER SHARE</b>

The original financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk.**  
**LAPORAN POSISI KEUANGAN**  
**31 Desember 2014**  
**(Disajikan dalam rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk.**  
**STATEMENT OF FINANCIAL POSITION**  
**December 31, 2014**  
**(Expressed in rupiah)**

31 Desember/December 31,				
	2014	Catatan/ Notes	2013	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	162.584.129.984	2b,2j,4,32	101.142.256.234	<i>Cash and cash equivalents</i>
Piutang usaha		2j,5,32		<i>Trade receivables</i>
Pihak ketiga	111.532.931.932		178.120.550.160	<i>Third parties</i>
Pihak berelasi	101.773.188.855	2k,29	4.586.597.955	<i>Related parties</i>
Piutang lain-lain pihak ketiga	100.814.310	2j,32	381.871.649	<i>Other third party receivables</i>
Persediaan	40.795.755.774	2c,6	36.523.703.417	<i>Inventories</i>
Biaya dibayar dimuka	2.219.902.887	2d,7	1.568.991.746	<i>Prepaid expenses</i>
Pajak dibayar dimuka	43.298.780	2h,15a	20.905.019.196	<i>Prepaid taxes</i>
Uang muka	1.266.366.013		20.652.029.560	<i>Advances</i>
<b>TOTAL ASET LANCAR</b>	<b>420.316.388.535</b>		<b>363.881.019.917</b>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset tetap - neto	1.679.981.658.119	2e,2f,8 2b,9	1.175.251.173.341	<i>Fixed assets - net</i>
Deposito jaminan	15.374.050.272	30c,30e,32	15.501.000.787	<i>Guarantee deposits</i>
Aset takberwujud - neto	6.929.513.926	2f,2p,10	2.563.059.592	<i>Intangible assets - net</i>
Uang jaminan	4.799.530.022	2j,11,32	4.041.777.680	<i>Security deposits</i>
Aset non-keuangan tidak lancar lainnya	15.493.135.342	12	261.451.015.791	<i>Other non-current non-financial assets</i>
<b>TOTAL ASET TIDAK LANCAR</b>	<b>1.722.577.887.681</b>		<b>1.458.808.027.191</b>	<b>TOTAL NON-CURRENT ASSETS</b>
<b>TOTAL ASET</b>	<b>2.142.894.276.216</b>		<b>1.822.689.047.108</b>	<b>TOTAL ASSETS</b>

**PT NIPPON INDOSARI CORPINDO Tbk.**  
**LAPORAN POSISI KEUANGAN (lanjutan)**  
**31 Desember 2014**  
**(Disajikan dalam rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk.**  
**STATEMENT OF FINANCIAL POSITION (continued)**  
**December 31, 2014**  
**(Expressed in rupiah)**

31 Desember/December 31,				
	2014	Catatan/ Notes	2013	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Utang usaha		2j,13,32,35		Trade payables
Pihak ketiga	75.575.779.566		97.411.812.822	Third parties
Pihak berelasi	50.029.102.783	2k,29	61.903.647.117	Related parties
Utang lain-lain		2j,14,32		Other payables
Pihak ketiga	67.921.963.066		118.044.464.058	Third parties
Pihak berelasi	637.868.703	2k,29	-	Related parties
Utang pajak	6.270.644.015	2h,15b	5.303.215.646	Taxes payable
		2j,2k,16,		
		29,32		
Beban akrual	59.037.600.971		37.018.290.679	Accrued expenses
Utang bank jangka panjang yang jatuh tempo dalam waktu satu tahun	47.647.294.496	2j,18,32	-	Current maturities of long-term bank loans
Liabilitas imbalan kerja jangka pendek	488.415.633	2i,2j,17,32	515.975.500	Short-term employee benefits liability
<b>TOTAL LIABILITAS JANGKA PENDEK</b>	<b>307.608.669.233</b>		<b>320.197.405.822</b>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Jaminan pelanggan	20.650.277.695	2j,30c,32	18.465.488.908	Customers' deposits
Utang bank jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	291.203.527.978	2j,18,32	160.484.234.676	Long-term bank loans - net of current maturities
Liabilitas pajak tangguhan - neto	30.431.313.157	2h,15g	14.596.982.924	Deferred tax liability - net
Utang obligasi	496.541.543.422	2j,19,32	495.910.464.028	Bonds payable
Liabilitas imbalan kerja jangka panjang	36.336.589.987	2i,20	25.696.821.079	Long-term employee benefits liability
<b>TOTAL LIABILITAS JANGKA PANJANG</b>	<b>875.163.252.239</b>		<b>715.153.991.615</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>
<b>TOTAL LIABILITAS</b>	<b>1.182.771.921.472</b>		<b>1.035.351.397.437</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>				<b>EQUITY</b>
Modal saham - nilai nominal Rp20 per saham				Capital stock - Rp20 par value per share
Modal dasar - 17.200.000.000 saham				Authorized - 17,200,000,000 shares
Modal ditempatkan dan disetor penuh - 5.061.800.000 saham	101.236.000.000	21	101.236.000.000	Issued and fully paid - 5,061,800,000 shares
Tambahan modal disetor - neto	173.001.428.035	22	173.001.428.035	Additional paid-in capital - net
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	2.000.000.000	21	-	Appropriated
Belum ditentukan penggunaannya	683.884.926.709		513.100.221.636	Unappropriated
<b>TOTAL EKUITAS</b>	<b>960.122.354.744</b>		<b>787.337.649.671</b>	<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>	<b>2.142.894.276.216</b>		<b>1.822.689.047.108</b>	<b>TOTAL LIABILITIES AND EQUITY</b>



The original financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk.**  
**LAPORAN LABA-RUGI KOMPREHENSIF**  
 Tahun yang Berakhir pada Tanggal  
 31 Desember 2014  
 (Disajikan dalam rupiah)

**PT NIPPON INDOSARI CORPINDO Tbk.**  
**STATEMENT OF COMPREHENSIVE INCOME**  
 Year Ended  
 December 31, 2014  
 (Expressed in rupiah)

	Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31,			
	2014	Catatan/ Notes	2013	
<b>PENJUALAN NETO</b>	<b>1.880.262.901.697</b>	2g,2k,24,29	<b>1.505.519.937.691</b>	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	<b>978.850.415.303</b>	2g,2k,25,29	<b>806.917.558.963</b>	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<b>901.412.486.394</b>		<b>698.602.378.728</b>	<b>GROSS PROFIT</b>
Beban usaha	(638.811.878.281)	2g,2k,26,29	(488.675.578.783)	Operating expenses
Pendapatan operasi lainnya	38.342.378.021	2g,27	24.552.459.546	Other operating income
Beban operasi lainnya	(2.314.293.577)	2g,28	(2.087.916.150)	Other operating expenses
<b>LABA USAHA</b>	<b>298.628.692.557</b>		<b>232.391.343.341</b>	<b>INCOME FROM OPERATIONS</b>
Pendapatan keuangan	970.187.057	2g,4	2.810.954.756	Finance income
Biaya keuangan	(46.835.971.511)	2g,18,19	(24.397.393.935)	Finance costs
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<b>252.762.908.103</b>		<b>210.804.904.162</b>	<b>INCOME BEFORE INCOME TAX</b>
<b>BEBAN PAJAK PENGHASILAN - NETO</b>	<b>64.185.387.029</b>	2h,15d	<b>52.789.633.241</b>	<b>INCOME TAX EXPENSE - NET</b>
<b>LABA TAHUN BERJALAN</b>	<b>188.577.521.074</b>		<b>158.015.270.921</b>	<b>INCOME FOR THE YEAR</b>
<b>PENDAPATAN KOMPREHENSIF LAIN</b>	<b>-</b>		<b>-</b>	<b>OTHER COMPREHENSIVE INCOME</b>
<b>TOTAL LABA KOMPREHENSIF TAHUN BERJALAN</b>	<b>188.577.521.074</b>		<b>158.015.270.921</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>LABA PER SAHAM</b>	<b>37,26</b>	2n	<b>31,22</b>	<b>EARNINGS PER SHARE</b>

The original financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk**  
**LAPORAN POSISI KEUANGAN**  
**Tanggal 31 Desember 2015**  
**(Disajikan dalam rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk**  
**STATEMENT OF FINANCIAL POSITION**  
**As of December 31, 2015**  
**(Expressed in rupiah)**

			1 Januari 2014/ 31 Desember 2013/ 31 Desember 2014/ December 31, 2014/ December 31, 2013		
	Catatan/ Notes	31 Desember 2015/ December 31, 2015	(Disajikan Kembali - Catatan 2t dan 20) (As Restated - Notes 2t and 20)		
<b>ASET</b>					<b>ASSETS</b>
<b>ASET LANCAR</b>					<b>CURRENT ASSETS</b>
Kas dan setara kas	2b,2j,4,32	515.237.282.682	162.584.129.984	101.142.256.234	Cash and cash equivalents
Piutang usaha	2j,5,32				Trade receivables
Pihak ketiga		128.778.761.810	111.532.931.932	178.120.550.160	Third parties
Pihak berelasi	2k,29	119.893.013.240	101.773.188.855	4.586.597.955	Related parties
Piutang lain-lain pihak ketiga	2j,8,32	1.872.642.383	100.814.310	381.871.649	Other third party receivables
Persediaan	2c,6	43.169.425.832	40.795.755.774	36.523.703.417	Inventories
Biaya dibayar dimuka	2d,7	2.248.477.210	2.219.902.887	1.568.991.746	Prepaid expenses
Pajak dibayar dimuka	2h,15a	112.590.474	43.298.780	20.905.019.196	Prepaid taxes
Uang muka		1.678.452.466	1.266.366.013	20.652.029.560	Advances
<b>TOTAL ASET LANCAR</b>		<b>812.990.646.097</b>	<b>420.316.388.535</b>	<b>363.881.019.917</b>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>					<b>NON-CURRENT ASSETS</b>
Aset tetap - neto	2e,2f,8 2b,2j,9	1.821.378.205.498	1.679.981.658.119	1.175.251.173.341	Fixed assets - net
Deposito jaminan	30c,32	16.739.169.627	15.374.050.272	15.501.000.787	Guarantee deposits
Aset takberwujud - neto	2f,2p,10	7.661.491.831	6.929.513.926	2.563.059.592	Intangible assets - net
Uang jaminan	2j,11,32	5.192.242.788	4.799.530.022	4.041.777.680	Security deposits
Aset non-keuangan tidak lancar lainnya	12	42.361.881.193	15.493.135.342	261.451.015.791	Other non-current non-financial assets
<b>TOTAL ASET TIDAK LANCAR</b>		<b>1.893.332.990.937</b>	<b>1.722.577.887.681</b>	<b>1.458.808.027.191</b>	<b>TOTAL NON-CURRENT ASSETS</b>
<b>TOTAL ASET</b>		<b>2.706.323.637.034</b>	<b>2.142.894.276.216</b>	<b>1.822.689.047.108</b>	<b>TOTAL ASSETS</b>

The original financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk**  
**LAPORAN POSISI KEUANGAN (lanjutan)**  
**Tanggal 31 Desember 2015**  
**(Disajikan dalam rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk**  
**STATEMENT OF FINANCIAL POSITION (continued)**  
**As of December 31, 2015**  
**(Expressed in rupiah)**

			1 Januari 2014/ 31 Desember 2013/ January 1, 2014/ December 31, 2013	
	Catatan/ Notes	31 Desember 2015/ December 31, 2015	(Disajikan Kembali - Catatan 21 dan 20)/ (As Restated - Notes 21 and 20)	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Utang usaha	2j,13,32			Trade payables
Pihak ketiga		105.328.056.535	75.575.779.566	Third parties
Pihak berelasi	2k,29	54.338.837.418	50.029.102.783	Related parties
Utang lain-lain	2j,14,32			Other payables
Pihak ketiga	30e,30g-j	135.105.314.310	67.921.963.066	Third parties
Pihak berelasi	2k,29	1.711.704.398	637.868.703	Related parties
Utang pajak	2h,15b	26.145.331.440	6.270.644.015	Taxes payable
Akrual	2j,2k,16, 29,32	72.219.714.864	59.037.600.971	Accruals
Utang bank jangka panjang yang jatuh tempo dalam waktu satu tahun	2j,18,32	-	47.647.294.496	Current maturities of long-term bank loans
Liabilitas imbalan kerja jangka pendek	2i,2j,17,32	1.071.047.849	488.415.633	Short-term employee benefits liability
<b>TOTAL LIABILITAS JANGKA PENDEK</b>		<b>395.920.006.814</b>	<b>307.608.669.233</b>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Jaminan pelanggan	2j,30c,32	21.797.492.367	20.650.277.695	Customers' deposits
Utang bank jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	2j,18,32	-	291.203.527.978	Long-term bank loans - net of current maturities
Liabilitas pajak tangguhan - neto	2h,15g	38.031.900.243	28.251.554.744	Deferred tax liability - net
Utang obligasi	2j,19,32	994.405.038.101	496.541.543.422	Bonds payable
Liabilitas imbalan kerja jangka panjang	2i,20	67.634.247.637	45.055.623.637	Long-term employee benefits liability
<b>TOTAL LIABILITAS JANGKA PANJANG</b>		<b>1.121.868.678.348</b>	<b>881.702.527.476</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>
<b>TOTAL LIABILITAS</b>		<b>1.517.788.685.162</b>	<b>1.189.311.196.709</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>				<b>EQUITY</b>
Modal saham - nilai nominal Rp20 per saham Modal dasar - 17.200.000.000 saham				Capital stock - Rp20 par value per share Authorized - 17,200,000,000 shares
Modal ditempatkan dan disetor penuh - 5.061.800.000 saham	21	101.236.000.000	101.236.000.000	Issued and fully paid - 5,061,800,000 shares
Tambahan modal disetor - neto	22	173.001.428.035	173.001.428.035	Additional paid-in capital - net
Saham treasuri	2s,21	(767.101.075)	-	Treasury stock
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	21	4.000.000.000	2.000.000.000	Appropriated
Belum ditentukan penggunaannya	21	911.064.624.912	677.345.651.472	Unappropriated
<b>TOTAL EKUITAS</b>		<b>1.188.534.951.872</b>	<b>953.583.079.507</b>	<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>		<b>2.706.323.637.034</b>	<b>2.142.894.276.216</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

The original financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk**  
**LAPORAN LABA RUGI**  
**DAN PENGHASILAN KOMPREHENSIF LAIN**  
**Untuk Tahun yang Berakhir pada Tanggal**  
**31 Desember 2015**  
**(Disajikan dalam rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk**  
**STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME**  
**For the Year Ended December 31, 2015**  
**(Expressed in rupiah)**

Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31,			
2015	Catatan/ Notes	2014 (Disajikan Kembali - Catatan 2t dan 20) / (As Restated - Notes 2t and 20)	
<b>PENJUALAN NETO</b>		<b>1.880.262.901.697</b>	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>		<b>978.841.438.517</b>	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>		<b>901.421.463.180</b>	<b>GROSS PROFIT</b>
Beban usaha	2g,2k,24,29	(638.726.421.997)	Operating expenses
Penghasilan operasi lainnya	2g,27	38.342.378.021	Other operating income
Beban operasi lainnya	2g,28	(2.314.293.577)	Other operating expenses
<b>LABA USAHA</b>		<b>298.723.125.627</b>	<b>OPERATING PROFIT</b>
Penghasilan keuangan	2g,4	1.212.733.821	Finance income
Pajak atas penghasilan keuangan	2h	(242.546.764)	Tax on finance income
Biaya keuangan	2g,18,19	(46.835.971.511)	Finance costs
<b>LABA SEBELUM PAJAK PENGHASILAN</b>		<b>252.857.341.173</b>	<b>PROFIT BEFORE INCOME TAX</b>
<b>BEBAN PAJAK PENGHASILAN - NETO</b>		<b>64.208.995.297</b>	<b>INCOME TAX EXPENSE - NET</b>
<b>LABA TAHUN BERJALAN</b>		<b>188.648.345.876</b>	<b>PROFIT FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>			<b>OTHER COMPREHENSIVE INCOME</b>
Pos yang tidak akan direklasifikasi ke laba rugi pada periode berikutnya:			Item that will not be reclassified to profit or loss in subsequent periods:
Laba/(rugi) pengukuran kembali atas liabilitas imbalan kerja - setelah pajak		3.763.636.022	Re-measurement gain/(loss) of employee benefits liability-net of tax
<b>TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN</b>		<b>192.411.981.898</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>LABA PER SAHAM</b>		<b>37,27</b>	<b>EARNINGS PER SHARE</b>
	53,45	2n	



The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
Tanggal 31 Desember 2016  
(Disajikan dalam rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION  
As of December 31, 2016  
(Expressed in rupiah)**

	31 Desember 2016/ December 31, 2016	Catatan/ Notes	31 Desember 2015/ December 31, 2015	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	610.989.176.180	2c,2k,4,32	515.237.282.682	Cash and cash equivalents
Piutang usaha		2k,5,32		Trade receivables
Pihak ketiga	138.850.856.494		128.778.761.810	Third parties
Pihak berelasi	141.530.530.025	2l,29	119.893.013.240	Related parties
Piutang lain-lain pihak ketiga	3.572.146.022	2k,32	1.872.642.383	Other third party receivables
Persediaan	50.746.886.585	2d,6	43.169.425.832	Inventories
Biaya dibayar dimuka	2.135.085.115	2e,7	2.248.477.210	Prepaid expenses
Pajak dibayar dimuka	269.551.656	2i,15a	112.590.474	Prepaid taxes
Uang muka	1.320.105.980		1.678.452.466	Advances
<b>TOTAL ASET LANCAR</b>	<b>949.414.338.057</b>		<b>812.990.646.097</b>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset tetap - neto	1.842.722.492.525	2f,2g,8 2c,2k,9,	1.821.378.205.498	Fixed assets - net
Deposito jaminan	21.790.509.512	30c,32	16.739.169.627	Guarantee deposits
Aset takberwujud - neto	62.056.464.165	2g,2q,10	7.661.491.831	Intangible assets - net
Uang jaminan	6.409.937.499	2k,11,32	5.192.242.788	Security deposits
Aset non-keuangan tidak lancar lainnya	37.247.116.960	12	42.361.881.193	Other non-current non-financial assets
<b>TOTAL ASET TIDAK LANCAR</b>	<b>1.970.226.520.661</b>		<b>1.893.332.990.937</b>	<b>TOTAL NON-CURRENT ASSETS</b>
<b>TOTAL ASET</b>	<b>2.919.640.858.718</b>		<b>2.706.323.637.034</b>	<b>TOTAL ASSETS</b>



The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN (lanjutan)  
Tanggal 31 Desember 2016  
(Disajikan dalam rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION (continued)  
As of December 31, 2016  
(Expressed in rupiah)**

	31 Desember 2016/ December 31, 2016	Catatan/ Notes	31 Desember 2015/ December 31, 2015	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Utang usaha		2k, 13, 32		Trade payables
Pihak ketiga	110.777.948.813		105.328.056.535	Third parties
Pihak berelasi	61.675.545.442	21, 29	54.338.837.418	Related parties
Utang lain-lain		2k, 14, 32		Other payables
Pihak ketiga	83.714.622.240		135.105.314.310	Third parties
Pihak berelasi	782.140.497	21, 29	1.711.704.398	Related parties
Utang pajak	11.877.411.678	21, 15b	26.145.331.440	Taxes payable
Akrual	50.840.874.863	2k, 21, 16, 29, 32	72.219.714.864	Accruals
Liabilitas imbalan kerja jangka pendek	833.280.849	2j, 2k, 17, 32	1.071.047.849	Short-term employee benefits liability
<b>TOTAL LIABILITAS JANGKA PENDEK</b>	<b>320.501.824.382</b>		<b>395.920.006.814</b>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Jaminan pelanggan	23.799.065.169	2k, 30c, 32	21.797.492.367	Customers' deposits
Liabilitas pajak tangguhan - neto	62.892.779.031	21, 15g	38.031.900.243	Deferred tax liability - net
Utang obligasi	995.987.913.319	2k, 19, 32	994.405.038.101	Bonds payable
Liabilitas imbalan kerja jangka panjang	73.707.504.791	2j, 20	67.634.247.637	Long-term employee benefits liability
<b>TOTAL LIABILITAS JANGKA PANJANG</b>	<b>1.156.387.262.310</b>		<b>1.121.868.678.348</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>
<b>TOTAL LIABILITAS</b>	<b>1.476.889.086.692</b>		<b>1.517.788.685.162</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>				<b>EQUITY</b>
Modal saham - nilai nominal Rp20 per saham				Capital stock - Rp20 per value per share
Modal dasar - 17.200.000.000 saham				Authorized - 17,200,000,000 shares
Modal ditempatkan dan disetor penuh - 5.061.800.000 saham	101.236.000.000	21	101.236.000.000	Issued and fully paid - 5,061,800,000 shares
Tambahan modal disetor - neto	173.001.428.035	22	173.001.428.035	Additional paid-in capital - net
Saham treasuri	(767.101.075)	21, 21	(767.101.075)	Treasury stock
Selisih kurs atas penjabaran laporan keuangan	(1.913.807.323)	2n	-	Exchange rate differences from translation of financial statements
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	6.000.000.000	21	4.000.000.000	Appropriated
Belum ditentukan penggunaannya	1.121.741.662.038		911.064.624.912	Unappropriated
<b>Ekuitas yang dapat diatribusikan kepada pemilik entitas induk</b>	<b>1.399.298.181.675</b>		<b>1.188.534.951.872</b>	<b>Equity attributable to owners of parent entity</b>
Kepentingan nonpengendali	43.453.590.351	18	-	Non-controlling interest
<b>TOTAL EKUITAS</b>	<b>1.442.751.772.026</b>		<b>1.188.534.951.872</b>	<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>	<b>2.919.640.858.718</b>		<b>2.706.323.637.034</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
Untuk Tahun yang Berakhir pada Tanggal  
31 Desember 2016  
(Disajikan dalam rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
For the Year Ended December 31, 2016  
(Expressed in rupiah)**

	2016	Catatan/ Notes	2015	
<b>PENJUALAN NETO</b>	<b>2.521.920.968.213</b>	2h,2i,24,29	<b>2.174.501.712.899</b>	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	<b>1.220.832.597.005</b>	2h,2i,25,29	<b>1.019.511.433.830</b>	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<b>1.301.088.371.208</b>		<b>1.154.990.279.069</b>	<b>GROSS PROFIT</b>
Beban usaha	(918.136.528.749)	2h,2i,26,29	(739.133.258.994)	Operating expenses
Penghasilan operasi lainnya	62.800.049.391	2h,27	40.422.535.641	Other operating income
Beban operasi lainnya	(2.706.914.462)	2h,28	(2.621.065.715)	Other operating expenses
<b>LABA USAHA</b>	<b>443.044.977.388</b>		<b>453.658.490.001</b>	<b>OPERATING PROFIT</b>
Penghasilan keuangan	22.438.468.835	2h,4	18.540.730.176	Finance income
Pajak atas penghasilan keuangan	(4.482.006.676)	2i	(3.708.146.035)	Tax on finance income
Biaya keuangan	(91.584.597.849)	2h,19	(90.239.459.054)	Finance costs
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<b>369.416.841.698</b>		<b>378.251.615.088</b>	<b>PROFIT BEFORE INCOME TAX</b>
<b>BEBAN PAJAK PENGHASILAN - NETO</b>	<b>89.639.472.867</b>	2i,15d	<b>107.712.914.648</b>	<b>INCOME TAX EXPENSE - NET</b>
<b>LABA TAHUN BERJALAN</b>	<b>279.777.368.831</b>		<b>270.538.700.440</b>	<b>PROFIT FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pos yang tidak akan direklasifikasi ke laba rugi pada periode berikutnya:				Item that will not be reclassified to profit or loss in subsequent periods:
Rugi pengukuran kembali atas liabilitas imbalan kerja - setelah pajak	(13.585.690.500)	2j,20	(6.827.973.000)	Re-measurement loss of employee benefits liability - net of tax
Pos yang akan direklasifikasi ke laba rugi pada periode berikutnya:				Item that will be reclassified to profit or loss in subsequent periods:
Selisih kurs penjabaran laporan keuangan	(2.799.324.467)	2n	-	Exchange rate difference from translation of financial statements
<b>PENGHASILAN KOMPREHENSIF LAIN TAHUN BERJALAN - SETELAH PAJAK</b>	<b>(16.385.014.967)</b>		<b>(6.827.973.000)</b>	<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR - NET OF TAX</b>
<b>TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN</b>	<b>263.392.353.864</b>		<b>263.710.727.440</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
Laba tahun berjalan yang dapat diatribusikan kepada:				Profit for the year attributable to:
Pemilik entitas induk	279.960.998.626		270.538.700.440	Owners of the parent entity
Kepentingan nonpengendali	(183.629.795)	2b	-	Non-controlling interest
<b>Total</b>	<b>279.777.368.831</b>		<b>270.538.700.440</b>	<b>Total</b>
Total penghasilan komprehensif tahun berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the year attributable to:
Pemilik entitas induk	264.461.500.803		263.710.727.440	Owners of the parent entity
Kepentingan nonpengendali	(1.069.146.939)	2b	-	Non-controlling interest
<b>Total</b>	<b>263.392.353.864</b>		<b>263.710.727.440</b>	<b>Total</b>
<b>LABA PER SAHAM YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK</b>	<b>55,31</b>	2o	<b>53,45</b>	<b>EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
Tanggal 31 Desember 2017  
(Disajikan dalam Rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION  
As of December 31, 2017  
(Expressed in Rupiah)**

	31 Desember 2017/ December 31, 2017	Catatan/ Notes	31 Desember 2016/ December 31, 2016	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	1.895.069.568.040	2d,2o,2r 4,32,33 2o,2r,5 32,33	610.989.176.180	Cash and cash equivalents
Piutang usaha				Trade receivables
Pihak ketiga	164.515.198.562		138.850.856.494	Third parties
Pihak berelasi	160.402.331.673	2p,30	141.530.530.025	Related parties
Piutang lain-lain - pihak ketiga	13.032.991.162	2o,33	3.572.146.022	Other receivables - third parties
Persediaan	50.264.253.248	2e,6	50.746.886.585	Inventories
Beban dibayar dimuka	7.951.582.514	2f,7	2.135.085.115	Prepaid expenses
Pajak dibayar dimuka	24.119.681.088	2m,15a	269.551.656	Prepaid tax
Uang muka	4.581.832.732		1.320.105.980	Advances
<b>TOTAL ASET LANCAR</b>	<b>2.319.937.439.019</b>		<b>949.414.338.057</b>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset tetap - neto	1.993.663.314.016	2g,2h,2j,8	1.842.722.492.525	Property, plant and equipment - net
Aset takberwujud - neto	62.295.673.598	2i,2j,9 2d,2o,10	62.056.464.165	Intangible assets - net
Deposito jaminan	22.302.214.074	31c,33 2k,2p	21.790.509.512	Guarantee deposits
Investasi jangka panjang	14.508.000.000	11,30	-	Long-term investments
Aset tidak lancar lainnya:		2r,12		Other non-current:
Aset keuangan	14.516.584.372	2o,32,33	6.409.937.499	Financial assets
Aset non-keuangan	132.350.484.332		37.247.116.960	Non-financial assets
<b>TOTAL ASET TIDAK LANCAR</b>	<b>2.239.636.270.392</b>		<b>1.970.226.520.661</b>	<b>TOTAL NON-CURRENT ASSETS</b>
<b>TOTAL ASET</b>	<b>4.559.573.709.411</b>		<b>2.919.640.858.718</b>	<b>TOTAL ASSETS</b>



The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN (lanjutan)  
Tanggal 31 Desember 2017  
(Disajikan dalam Rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION (continued)  
As of December 31, 2017  
(Expressed in Rupiah)**

	31 Desember 2017/ December 31, 2017	Catatan/ Notes	31 Desember 2016/ December 31, 2016	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Utang bank jangka pendek	119.270.800.000	2o,2r 17,32,33	-	Short-term bank loan
Utang pajak	7.791.273.454	2m,15b 2o,2r	11.877.411.678	Taxes payable
Utang usaha		13,32,33		Trade payables
Pihak ketiga	95.574.720.224		110.777.948.813	Third parties
Pihak berelasi	54.496.677.667	2p,30 2o,2r	61.675.545.442	Related parties
Utang lain-lain		14,32,33		Other payables
Pihak ketiga	103.448.215.037		83.714.622.240	Third parties
Pihak berelasi	8.811.309.470	2p,30 2o,2p,2r,16,	782.140.497	Related parties
Beban akrual	138.278.119.910	30,31,32,33	51.674.155.712	Accrued expenses
Bagian jangka pendek atas utang obligasi	499.505.415.478	2o,19,33	-	Current maturities of bonds payable
<b>TOTAL LIABILITAS JANGKA PENDEK</b>	<b>1.027.176.531.240</b>		<b>320.501.824.382</b>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Jaminan pelanggan	23.018.934.806	2o,31c,33	23.799.065.169	Customers' deposits
Liabilitas pajak tangguhan - neto	77.378.693.668	2m,15g	62.892.779.031	Deferred tax liability - net
Utang obligasi	498.209.629.859	2o,19,33	995.987.913.319	Bonds payable
Liabilitas imbalan kerja jangka panjang	109.811.309.791	2n,2o	73.707.504.791	Long-term employee benefits liability
Liabilitas jangka panjang lainnya	3.872.894.618	2o,18,33	-	Other long-term liability
<b>TOTAL LIABILITAS JANGKA PANJANG</b>	<b>712.291.462.742</b>		<b>1.156.387.262.310</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>
<b>TOTAL LIABILITAS</b>	<b>1.739.467.993.982</b>		<b>1.476.889.086.692</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>				<b>EQUITY</b>
Modal saham - nilai nominal Rp20 per saham				Capital stock - Rp20 per value per share
Modal dasar - 17.200.000.000 saham				Authorized - 17,200,000,000 shares
Modal saham ditempatkan dan disetor penuh - 6.186.488.888 saham pada tahun 2017 dan 5.061.800.000 saham pada tahun 2016	123.729.777.760	21	101.236.000.000	Issued and fully paid - 6,186,488,888 shares in 2017 and 5,061,800,000 shares in 2016
Tambahan modal disetor - neto	1.458.867.087.549	22	173.001.428.035	Additional paid-in capital - net
Saham treasuri	-	2t,21	(767.101.075)	Treasury stock
Selisih kurs atas penjabaran laporan keuangan	(1.787.954.179)	2r	(1.913.807.323)	Exchange rate differences from translation of financial statements
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	8.000.000.000	21	6.000.000.000	Appropriated
Belum ditentukan penggunaannya	1.185.185.012.557		1.121.741.662.038	Unappropriated
<b>Ekuitas yang dapat diatribusikan kepada pemilik entitas induk</b>	<b>2.773.993.923.687</b>		<b>1.399.298.181.675</b>	<b>Equity attributable to owners of parent entity</b>
Kepentingan nonpengendali	46.111.791.742	23	43.453.590.351	Non-controlling interest
<b>TOTAL EKUITAS</b>	<b>2.820.105.715.429</b>		<b>1.442.751.772.026</b>	<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>	<b>4.559.573.709.411</b>		<b>2.919.640.858.718</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPRESIF LAIN KONSOLIDASIAN  
Untuk Tahun yang Berakhir pada Tanggal  
31 Desember 2017  
(Disajikan dalam Rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
For the Year Ended December 31, 2017  
(Expressed in Rupiah)**

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31			
	2017	Catatan/ Notes	2016	
<b>PENJUALAN NETO</b>	<b>2.491.100.179.560</b>	2l,2p,25,30	<b>2.521.920.968.213</b>	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	<b>1.183.169.352.508</b>	2l,2p,26,30	<b>1.220.832.597.005</b>	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<b>1.307.930.827.052</b>		<b>1.301.088.371.208</b>	<b>GROSS PROFIT</b>
Beban usaha	(1.106.974.224.495)	2l,2p,27,30	(918.136.528.749)	Operating expenses
Penghasilan operasi lainnya	57.661.011.601	28	62.800.049.391	Other operating income
Beban operasi lainnya	(1.452.912.964)	29	(2.706.914.462)	Other operating expenses
<b>LABA USAHA</b>	<b>257.164.701.194</b>		<b>443.044.977.388</b>	<b>OPERATING PROFIT</b>
Penghasilan keuangan	35.121.841.969	4	22.438.468.835	Finance income
Pajak atas penghasilan keuangan	(7.014.563.499)	2m	(4.482.006.676)	Tax on finance income
Biaya keuangan	(91.930.964.348)	17,19	(91.584.597.849)	Finance costs
Beban lainnya	(7.193.680.786)	5c,12a	-	Other expense
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<b>186.147.334.530</b>		<b>369.416.841.698</b>	<b>PROFIT BEFORE INCOME TAX</b>
<b>BEBAN PAJAK PENGHASILAN - NETO</b>	<b>50.783.313.391</b>	2m,15e	<b>89.639.472.867</b>	<b>INCOME TAX EXPENSE - NET</b>
<b>LABA TAHUN BERJALAN</b>	<b>135.364.021.139</b>		<b>279.777.368.831</b>	<b>PROFIT FOR THE YEAR</b>
<b>PENGHASILAN (RUGI) KOMPRESIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>
Pos yang tidak akan direklasifikasi ke laba rugi pada periode berikutnya: Rugi pengukuran kembali atas liabilitas imbalan kerja jangka panjang - setelah pajak	(10.990.670.250)	2n	(13.585.690.500)	Item that will not be reclassified to profit or loss in subsequent periods Re-measurement loss of long term employee benefits liability - net of tax
Pos yang akan direklasifikasi ke laba rugi pada periode berikutnya: Selisih kurs karena penjabaran laporan keuangan	94.207.165	2r	(2.799.324.467)	Item that will be reclassified to profit or loss in subsequent periods Exchange rate difference from financial statements translation
<b>RUGI KOMPRESIF LAIN TAHUN BERJALAN - SETELAH PAJAK</b>	<b>(10.896.463.085)</b>		<b>(16.385.014.967)</b>	<b>OTHER COMPREHENSIVE LOSS FOR THE YEAR - NET OF TAX</b>
<b>TOTAL PENGHASILAN KOMPRESIF TAHUN BERJALAN</b>	<b>124.467.558.054</b>		<b>263.392.353.864</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
Laba tahun berjalan yang dapat diatribusikan kepada: Pemilik entitas induk	145.981.447.247		279.960.998.626	Profit for the year attributable to: Owners of the parent entity
Kepentingan nonpengendali	(10.617.426.108)	2b	(183.629.795)	Non-controlling interest
<b>Total</b>	<b>135.364.021.139</b>		<b>279.777.368.831</b>	<b>Total</b>
Total penghasilan kompresif tahun berjalan yang dapat diatribusikan kepada: Pemilik entitas induk	135.058.106.663		264.461.500.803	Total comprehensive income for the year attributable to: Owners of the parent entity
Kepentingan nonpengendali	(10.590.548.609)	2b	(1.069.146.939)	Non-controlling interest
<b>Total</b>	<b>124.467.558.054</b>		<b>263.392.353.864</b>	<b>Total</b>
<b>LABA PER SAHAM YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK</b>	<b>27,66</b>	2u	<b>55,31</b>	<b>EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY</b>



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**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
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Tanggal 31 Desember 2018  
(Disajikan dalam Rupiah,  
Kecuali Dinyatakan Lain)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION  
As of December 31, 2018  
(Expressed in Rupiah,  
Unless Otherwise Stated)**

	31 Desember 2018/ December 31, 2018	Catatan/ Notes	31 Desember 2017/ December 31, 2017	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	1.294.525.260.890	2d,2o,2r 4,33,34 2o,2r,5 33,34	1.895.069.568.040	Cash and cash equivalents
Piutang usaha				Trade receivables
Pihak ketiga - neto	206.166.236.967		164.515.198.562	Third parties - net
Pihak berelasi	206.783.616.894	2p,31	160.402.331.673	Related parties
Piutang lain-lain - pihak ketiga	41.126.316.396	2o,34	13.032.991.162	Other receivables - third parties
Persediaan	65.127.735.601	2e,6	50.264.253.248	Inventories
Beban dibayar dimuka	7.313.394.437	2f,7	7.951.582.514	Prepaid expenses
Pajak dibayar dimuka	49.222.655.192	2m,15a	24.119.681.088	Prepaid taxes
Uang muka	6.144.082.861		4.581.832.732	Advances
<b>TOTAL ASET LANCAR</b>	<b>1.876.409.299.238</b>		<b>2.319.937.439.019</b>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset tetap - neto	2.222.133.112.899	2g,2h,2j,8	1.993.663.314.016	Property, plant and equipment - net
Aset takberwujud - neto	61.438.598.870	2i,2j,9 2d,2o,10 32,34 2k,2p	62.295.673.598	Intangible assets - net
Deposito jaminan	19.938.005.751	11,31	22.302.214.074	Guarantee deposits
Investasi jangka panjang	22.281.617.509	2r,12	14.508.000.000	Long-term investments
Aset tidak lancar lainnya:		2o,32,33,34		Other non-current:
Aset keuangan	17.501.092.132		14.516.584.372	Financial assets
Aset non-keuangan	174.108.654.484		132.350.484.332	Non-financial assets
<b>TOTAL ASET TIDAK LANCAR</b>	<b>2.517.401.081.645</b>		<b>2.239.636.270.392</b>	<b>TOTAL NON-CURRENT ASSETS</b>
<b>TOTAL ASET</b>	<b>4.393.810.380.883</b>		<b>4.559.573.709.411</b>	<b>TOTAL ASSETS</b>

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**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN (lanjutan)  
Tanggal 31 Desember 2018  
(Disajikan dalam Rupiah,  
Kecuali Dinyatakan Lain)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION (continued)  
As of December 31, 2018  
(Expressed in Rupiah,  
Unless Otherwise Stated)**

	31 Desember 2018/ December 31, 2018	Catatan/ Notes	31 Desember 2017/ December 31, 2017	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
		2o,2r		
Pinjaman bank jangka pendek	41.358.750.000	17,33,34	119.270.800.000	Short-term bank loan
Utang pajak	29.692.476.082	2m,15b	7.791.273.454	Taxes payable
		2o,2r		
Utang usaha		13,33,34		Trade payables
Pihak ketiga	125.226.004.282		95.574.720.224	Third parties
Pihak berelasi	64.860.371.621	2p,31	54.496.677.667	Related parties
		2o,2r		
Utang lain-lain		14,33,34		Other payables
Pihak ketiga	195.940.600.992		103.448.215.037	Third parties
Pihak berelasi	8.859.902.936	2p,31	8.811.309.470	Related parties
		2o,2p,2r,16,		
Beban akrual	59.484.044.136	31,32,33,34	138.278.119.910	Accrued expenses
Bagian jangka pendek atas utang obligasi	-	2o,20,34	499.505.415.478	Current maturities of bonds payable
<b>TOTAL LIABILITAS JANGKA PENDEK</b>	<b>525.422.150.049</b>		<b>1.027.176.531.240</b>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Jaminan pelanggan	21.336.157.040	2o,32,34	23.018.934.806	Customers' deposits
		2o,2r,19		
Pinjaman bank jangka panjang	206.793.750.000	33,34	-	Long-term bank loan
Liabilitas pajak tangguhan - neto	92.168.041.162	2m,15g	77.378.693.668	Deferred tax liability - net
Utang obligasi	498.968.280.020	2o,20,34	498.209.629.859	Bonds payable
Liabilitas imbalan kerja jangka panjang	128.062.137.882	2n,21	109.811.309.791	Long-term employee benefits liability
Liabilitas jangka panjang lainnya	4.158.744.619	2o,18,34	3.872.894.618	Other long-term liability
<b>TOTAL LIABILITAS JANGKA PANJANG</b>	<b>951.487.110.723</b>		<b>712.291.462.742</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>
<b>TOTAL LIABILITAS</b>	<b>1.476.909.260.772</b>		<b>1.739.467.993.982</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>				<b>EQUITY</b>
Modal saham - nilai nominal Rp20 per saham				Capital stock - Rp20 par value per share
Modal dasar - 17.200.000.000 saham				Authorized - 17,200,000,000 shares
Modal saham ditempatkan dan disetor penuh - 6.186.488.888 saham	123.729.777.760	22	123.729.777.760	Issued and fully paid - 6,186,488,888 shares
Saham treasuri	(77.244.732.741)	2x,22	-	Treasury stock
Tambahan modal disetor - neto	1.458.867.087.549	23	1.458.867.087.549	Additional paid-in capital - net
Selisih kurs atas penjabaran laporan keuangan	(826.359.921)	2r	(1.787.954.179)	Exchange rate differences from translation of financial statements
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	10.000.000.000	22	8.000.000.000	Appropriated
Belum ditentukan penggunaannya	1.327.358.114.301		1.185.185.012.557	Unappropriated
<b>Ekuitas yang dapat diatribusikan kepada pemilik entitas induk</b>	<b>2.841.883.886.948</b>		<b>2.773.993.923.687</b>	<b>Equity attributable to owners of parent entity</b>
Kepentingan nonpengendali	75.017.233.163	24	46.111.791.742	Non-controlling interest
<b>TOTAL EKUITAS</b>	<b>2.916.901.120.111</b>		<b>2.820.105.715.429</b>	<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>	<b>4.393.810.380.883</b>		<b>4.559.573.709.411</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

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**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
Untuk Tahun yang Berakhir pada Tanggal  
31 Desember 2018  
(Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
For the Year Ended December 31, 2018  
(Expressed in Rupiah, Unless Otherwise Stated)**

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31			
	2018	Catatan/ Notes	2017	
<b>PENJUALAN NETO</b>	<b>2.766.545.866.684</b>	2l,2p,26,31	<b>2.491.100.179.560</b>	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	<b>(1.274.332.759.465)</b>	2l,2p,27,31	<b>(1.183.169.352.508)</b>	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<b>1.492.213.107.219</b>		<b>1.307.930.827.052</b>	<b>GROSS PROFIT</b>
Beban usaha	(1.353.753.543.617)	2l,2p,28,31	(1.106.974.224.495)	Operating expenses
Penghasilan operasi lainnya	58.019.667.898	29	57.661.011.601	Other operating income
Beban operasi lainnya	(2.064.517.559)	30	(1.452.912.964)	Other operating expenses
<b>LABA USAHA</b>	<b>194.414.713.941</b>		<b>257.164.701.194</b>	<b>OPERATING PROFIT</b>
Penghasilan keuangan	84.633.658.042	4	35.121.841.969	Finance income
Pajak atas penghasilan keuangan	(16.920.924.672)	2m	(7.014.563.499)	Tax on finance income
Biaya keuangan	(82.233.618.970)	17,19,20	(91.930.964.348)	Finance costs
Bagian rugi dari entitas asosiasi	(467.282.442)	11	-	Share of loss of associates
Penghasilan (beban) lainnya	7.509.779.016	1d, 5c, 12a	(7.193.680.786)	Other income (expense)
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<b>186.936.324.915</b>		<b>186.147.334.530</b>	<b>PROFIT BEFORE INCOME TAX</b>
<b>BEBAN PAJAK</b>	<b>(59.764.888.552)</b>	2m,15e	<b>(50.783.313.391)</b>	<b>INCOME TAX EXPENSE - NET</b>
<b>LABA TAHUN BERJALAN PENGHASILAN (RUGI) KOMPREHENSIF LAIN</b>	<b>127.171.436.363</b>		<b>135.364.021.139</b>	<b>PROFIT FOR THE YEAR OTHER COMPREHENSIVE INCOME (LOSS)</b>
Pos yang tidak akan direklasifikasi ke laba rugi pada periode berikutnya: Laba (rugi) pengukuran kembali atas liabilitas imbalan kerja jangka panjang	9.988.100.552	2n	(14.654.227.000)	Item that will not be reclassified to profit or loss in subsequent periods Re-measurement gain (loss) of long term employee benefits liability
Pajak Penghasilan terkait	(2.497.025.138)		3.663.556.750	Related income tax
Pos yang akan direklasifikasi ke laba rugi pada periode berikutnya: Selisih kurs karena penjabaran laporan keuangan	1.638.579.120	2r	94.207.165	Item that will be reclassified to profit or loss in subsequent periods Exchange rate difference from financial statements translation
<b>PENGHASILAN (RUGI) KOMPREHENSIF LAIN TAHUN - BERJALAN SETELAH PAJAK</b>	<b>9.129.654.534</b>		<b>(10.896.463.085)</b>	<b>OTHER COMPREHENSIVE INCOME (LOSS) FOR THE YEAR - NET OF TAX</b>
<b>TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN</b>	<b>136.301.090.897</b>		<b>124.467.558.054</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
Laba (rugi) tahun berjalan yang dapat diatribusikan kepada: Pemilik entitas induk	172.687.391.659		145.981.447.247	Profit (loss) for the year attributable to: Owners of the parent entity
Kepentingan nonpengendali	(45.515.955.296)	2b	(10.617.426.108)	Non-controlling interest
<b>Total</b>	<b>127.171.436.363</b>		<b>135.364.021.139</b>	<b>Total</b>
Total penghasilan (rugi) komprehensif tahun berjalan yang dapat diatribusikan kepada: Pemilik entitas induk	181.140.061.333		135.058.106.663	Total comprehensive income (loss) for the year attributable to: Owners of the parent entity
Kepentingan nonpengendali	(44.838.970.436)	2b	(10.590.548.609)	Non-controlling interest
<b>Total</b>	<b>136.301.090.897</b>		<b>124.467.558.054</b>	<b>Total</b>
<b>LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK</b>	<b>28,07</b>	2t	<b>27,66</b>	<b>BASIC EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY</b>

The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
Tanggal 31 Desember 2019  
(Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF FINANCIAL  
POSITION  
As of December 31, 2019  
(Expressed in Rupiah, Unless Otherwise Stated)**

	31 Desember 2019/ December 31, 2019	Catatan/ Notes	31 Desember 2018/ December 31, 2018	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	1.185.910.198.515	2d,2o,2r 4,33,34 2o,2r,5 33,34	1.294.525.260.890	Cash and cash equivalents
Piutang usaha				Trade receivables
Pihak ketiga - neto	282.085.488.326		206.166.236.967	Third parties - net
Pihak berelasi	199.487.612.360	2p,31	206.783.616.894	Related parties
Piutang lain-lain - pihak ketiga	42.902.108.361	2o,33,34	41.126.316.396	Other receivables - third parties
Persediaan	83.599.374.391	2e,6	65.127.735.601	Inventories
Beban dibayar dimuka	12.220.871.801	2f,7	7.313.394.437	Prepaid expenses
Pajak dibayar dimuka	64.891.068.955	2m,15a	49.222.655.192	Prepaid taxes
Uang muka	3.314.321.729		6.144.082.861	Advances
<b>TOTAL ASET LANCAR</b>	<b>1.874.411.044.438</b>		<b>1.876.409.299.238</b>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset tetap - neto	2.540.413.874.692	2g,2h,2j,8 2i,2j,9 2d,2o,10	2.222.133.112.899	Property, plant and equipment - net
Aset takberwujud - neto	68.992.417.548	32,34 2m,15g 2k,2p	61.438.598.870	Intangible assets - net
Deposito jaminan	15.407.097.831	11	19.938.005.751	Guarantee deposits
Aktiva pajak tangguhan	1.711.634.110		-	Deferred tax assets
Investasi jangka panjang	23.507.637.557	2r,12	22.281.617.509	Long-term investments
Aset tidak lancar lainnya:		2o,32,33,34		Other non-current:
Aset keuangan	20.757.802.524		17.501.092.132	Financial assets
Aset non-keuangan	136.882.336.251		174.108.654.484	Non-financial assets
<b>TOTAL ASET TIDAK LANCAR</b>	<b>2.807.672.800.513</b>		<b>2.517.401.081.645</b>	<b>TOTAL NON-CURRENT ASSETS</b>
<b>TOTAL ASET</b>	<b>4.682.083.844.951</b>		<b>4.393.810.380.883</b>	<b>TOTAL ASSETS</b>



The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN (lanjutan)  
Tanggal 31 Desember 2019  
(Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION (continued)  
As of December 31, 2019  
(Expressed in Rupiah, Unless Otherwise Stated)**

	31 Desember 2019/ December 31, 2019	Catatan/ Notes	31 Desember 2018/ December 31, 2018	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Pinjaman bank jangka pendek	52.125.550.000	2o,2r 17,33,34	41.358.750.000	Short-term bank loan
Utang pajak	63.284.091.781	2m,15b 2o,2r	29.692.476.082	Taxes payable
Utang usaha		13,33,34		Trade payables
Pihak ketiga	149.235.820.455		125.226.004.282	Third parties
Pihak berelasi	64.120.312.783	2p,31 2o,2r	64.860.371.621	Related parties
Utang lain-lain		14,33,34		Other payables
Pihak ketiga	167.051.698.858		195.940.600.992	Third parties
Pihak berelasi	3.024.780.411	2p,31	8.859.902.936	Related parties
Beban akrual	108.288.884.285	2o,2p,2r,16, 31,32,33,34	59.484.044.136	Accrued expenses
Bagian jangka pendek atas utang obligasi	499.807.179.992	2o,20,34	-	Current maturities of bonds payable
<b>TOTAL LIABILITAS JANGKA PENDEK</b>	<b>1.106.938.318.565</b>		<b>525.422.150.049</b>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Jaminan pelanggan	15.306.898.374	2o,32,34 2o,2r,19	21.336.157.040	Customers' deposits
Pinjaman bank jangka panjang	205.758.750.000	33,34	206.793.750.000	Long-term bank loan
Liabilitas pajak tangguhan - neto	102.585.208.886	2m,15g	92.168.041.162	Deferred tax liability - net
Utang obligasi	-	2o,20,34	498.968.280.020	Bonds payable
Liabilitas imbalan kerja jangka panjang	154.528.964.003	2n,21	128.062.137.882	Long-term employee benefits liability
Liabilitas jangka panjang lainnya	4.368.326.026	2o,18,34	4.158.744.619	Other long-term liability
<b>TOTAL LIABILITAS JANGKA PANJANG</b>	<b>482.548.147.289</b>		<b>951.487.110.723</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>
<b>TOTAL LIABILITAS</b>	<b>1.589.486.465.854</b>		<b>1.476.909.260.772</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>				<b>EQUITY</b>
Modal saham - nilai nominal Rp20 per saham Modal dasar - 17.200.000.000 saham				Capital stock - Rp20 per value per share Authorized - 17,200,000,000 shares
Modal saham ditempatkan dan disetor penuh - 6.186.488.888 saham	123.729.777.760	22	123.729.777.760	Issued and fully paid - 6,186,488,888 shares
Saham tresuri (77.244.732.741)	(77.244.732.741)	2x,22	(77.244.732.741)	Treasury stock
Tambahan modal disetor - neto	1.458.867.087.549	23	1.458.867.087.549	Additional paid-in capital - net
Selisih kurs atas penjabaran laporan keuangan	(1.453.360.286)	2r	(826.359.921)	Exchange rate differences from translation of financial statements
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	12.000.000.000	22	10.000.000.000	Appropriated
Belum ditentukan penggunaannya	1.553.296.764.733		1.327.358.114.301	Unappropriated
<b>Ekuitas yang dapat diatribusikan kepada pemilik entitas induk</b>	<b>3.069.195.537.015</b>		<b>2.841.883.886.948</b>	<b>Equity attributable to owners of parent entity</b>
Kepentingan nonpengendali	23.401.842.082	24	75.017.233.163	Non-controlling interest
<b>TOTAL EKUITAS</b>	<b>3.092.597.379.097</b>		<b>2.916.901.120.111</b>	<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>	<b>4.682.083.844.951</b>		<b>4.393.810.380.883</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements from an integral part of these consolidated financial statements taken as a whole



The original consolidated financial statements included herein are in the Indonesian language.

PT NIPPON INDOSARI CORPINDO Tbk DAN ENTITAS ANAKNYA LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN Untuk Tahun yang Berakhir pada Tanggal 31 Desember 2019 (Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)		PT NIPPON INDOSARI CORPINDO Tbk AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the Year then Ended December 31, 2019 (Expressed in Rupiah, Unless Otherwise Stated)		
Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,				
	2019	Catatan/ Notes	2018	
<b>PENJUALAN NETO</b>	<b>3.337.022.314.624</b>		<b>2.766.545.866.684</b>	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	<b>(1.487.586.425.468)</b>	21,2p,26,31 21,2p,27,31	<b>(1.274.332.759.465)</b>	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<b>1.849.435.889.156</b>		<b>1.492.213.107.219</b>	<b>GROSS PROFIT</b>
Beban usaha	(1.556.060.704.391)	21,2p,28,31	(1.353.753.543.617)	Operating expenses
Penghasilan operasi lainnya	69.278.665.698	29	58.019.667.898	Other operating income
Beban operasi lainnya	(5.724.203.586)	30	(2.064.517.559)	Other operating expenses
<b>LABA USAHA</b>	<b>356.929.646.877</b>		<b>194.414.713.941</b>	<b>OPERATING PROFIT</b>
Penghasilan keuangan	69.443.009.950	4	84.633.658.042	Finance income
Pajak atas penghasilan keuangan	(13.879.160.449)	2m	(16.920.924.672)	Tax on finance income
Biaya keuangan	(66.295.550.224)	17,19,20	(82.233.618.970)	Finance costs
Bagian laba (rugi) dari entitas asosiasi	226.020.048	11	(467.282.442)	Share of profit (loss) of associates
Penghasilan lainnya	674.854.411	1d,5d	7.509.779.016	Other income
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<b>347.098.820.613</b>		<b>186.936.324.915</b>	<b>PROFIT BEFORE INCOME TAX</b>
<b>BEBAN PAJAK PENGHASILAN - NETO</b>	<b>(110.580.263.193)</b>	2m,15e	<b>(59.764.888.552)</b>	<b>INCOME TAX EXPENSE - NET</b>
<b>LABA TAHUN BERJALAN</b>	<b>236.518.557.420</b>		<b>127.171.436.363</b>	<b>PROFIT FOR THE YEAR</b>
<b>PENGHASILAN (RUGI) KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>
Pos yang tidak akan direklasifikasi ke laba rugi pada periode berikutnya:				Item that will not be reclassified to profit or loss in subsequent periods
Laba (rugi) pengukuran kembali atas liabilitas imbalan kerja jangka panjang	(17.784.860.000)	2n	9.988.100.552	Re-measurement gain (loss) of long term employee benefits liability
Pajak Penghasilan terkait	4.446.215.000		(2.497.025.138)	Related income tax
Pos yang akan direklasifikasi ke laba rugi pada periode berikutnya:				Item that will be reclassified to profit or loss in subsequent periods
Selisih kurs karena perjabaran laporan keuangan	(1.326.438.396)	2r	1.638.579.120	Exchange rate difference from financial statements translation
<b>PENGHASILAN (RUGI) KOMPREHENSIF LAIN TAHUN BERJALAN - SETELAH PAJAK</b>	<b>(14.665.083.396)</b>		<b>9.129.654.534</b>	<b>OTHER COMPREHENSIVE INCOME (LOSS) FOR THE YEAR - NET OF TAX</b>
<b>TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN</b>	<b>221.853.474.024</b>		<b>136.301.090.897</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
Laba tahun berjalan yang dapat diatribusikan kepada:				Profit for the year attributable to:
Pemilik entitas induk	301.002.075.111		172.687.391.659	Owners of the parent entity
Kepentingan nonpengendali	(64.483.517.691)	2b	(45.515.955.296)	Non-controlling interest
<b>Total</b>	<b>236.518.557.420</b>		<b>127.171.436.363</b>	<b>Total</b>
Total penghasilan komprehensif tahun berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the year attributable to:
Pemilik entitas induk	287.036.429.746		181.140.061.333	Owners of the parent entity
Kepentingan nonpengendali	(65.182.955.722)	2b	(44.838.970.436)	Non-controlling interest
<b>Total</b>	<b>221.853.474.024</b>		<b>136.301.090.897</b>	<b>Total</b>
<b>LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK</b>	<b>49,29</b>	21	<b>28,07</b>	<b>BASIC EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements from an integral part of these consolidated financial statements taken as a whole

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**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
Tanggal 31 Desember 2020  
(Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT  
OF FINANCIAL POSITION  
As of December 31, 2020  
(Expressed in Rupiah, Unless Otherwise Stated)**

	2020	Catatan/ Notes	2019	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	1.010.872.461.721	2d,2p,2s 4,34,35	1.185.910.198.515	Cash and cash equivalents
Piutang usaha		2p,2s,5 34,35		Trade receivables
Pihak ketiga - neto	176.075.299.580		282.085.488.326	Third parties - net
Pihak berelasi	169.703.141.320	2q,32	199.487.612.360	Related parties
Piutang lain-lain - pihak ketiga	64.490.484.095	2p,2s,34,35	42.902.108.361	Other receivables - third parties
Persediaan	103.693.623.334	2e,6	83.599.374.391	Inventories
Beban dibayar dimuka	13.187.373.994	2f,7	12.220.871.801	Prepaid expenses
Pajak dibayar dimuka	4.558.407.318	2n,15a	64.891.068.955	Prepaid taxes
Uang muka	7.036.538.106		3.314.321.729	Advances
<b>TOTAL ASET LANCAR</b>	<b>1.549.617.329.468</b>		<b>1.874.411.044.438</b>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset tetap - neto	2.434.486.072.405	2g,2h,2k,8	2.540.413.874.692	Property, plant and equipment - net
Aset takberwujud - neto	110.732.583.280	2i,2j,2k,9,33	68.992.417.548	Intangible assets - net
Aset hak guna - neto	28.078.744.082	2t,2z,21 2d,2p,10	-	Right of use assets - net
Deposito jaminan	15.269.557.672	33,35	15.407.097.831	Guarantee deposits
Aset pajak tangguhan	7.130.794.039	2n,15g	1.711.634.110	Deferred tax assets
Investasi jangka panjang	23.751.946.688	2l,2q,11,32	23.507.637.557	Long-term investments
Aset tidak lancar lainnya:		2s,12		Other non-current:
Aset keuangan	20.379.313.779	2p,33,34,35	20.757.802.524	Financial assets
Aset non-keuangan	262.720.330.572		136.882.336.251	Non-financial assets
<b>TOTAL ASET TIDAK LANCAR</b>	<b>2.902.549.342.517</b>		<b>2.807.672.800.513</b>	<b>TOTAL NON-CURRENT ASSETS</b>
<b>TOTAL ASET</b>	<b>4.452.166.671.985</b>		<b>4.682.083.844.951</b>	<b>TOTAL ASSETS</b>

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**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN (lanjutan)  
Tanggal 31 Desember 2020  
(Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT  
OF FINANCIAL POSITION (continued)  
As of December 31, 2020  
(Expressed in Rupiah, Unless Otherwise Stated)**

	2020	Catatan/ Notes	2019	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Pinjaman bank jangka pendek	-	2p,2s 17,34,35	52.125.550.000	Short-term bank loan
Utang pajak	7.278.188.027	2n,15b 2p,2s 13,34,35	63.284.091.781	Taxes payable
Utang usaha				Trade payables
Pihak ketiga	114.085.773.920		149.235.820.455	Third parties
Pihak berelasi	51.298.801.106	2q,32 2p,2s	64.120.312.783	Related parties
Utang lain-lain		14,34,35		Other payables
Pihak ketiga	157.505.028.031		167.051.698.858	Third parties
Pihak berelasi	1.869.601.144	2q,32	3.024.780.411	Related parties
Beban akrual	60.954.159.267	2p,2q,2s,16, 32,33,34,35	108.288.884.285	Accrued expenses
Bagian lancar atas:				Current maturities of:
Liabilitas sewa	11.575.719.205	2s,2t 21,34,35	-	Lease liabilities
Utang obligasi	-	2p,20,35	499.807.179.992	Bonds payable
<b>TOTAL LIABILITAS JANGKA PENDEK</b>	<b>404.567.270.700</b>		<b>1.106.938.318.565</b>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Jaminan pelanggan	18.925.207.567	2p,33,35 2p,2s,19	15.306.898.374	Customers' deposits
Pinjaman bank jangka panjang	495.833.333.333	34,35	205.758.750.000	Long-term bank loan
Liabilitas pajak tangguhan - neto	89.984.754.738	2n,15g	102.585.208.886	Deferred tax liability - net
Liabilitas imbalan kerja jangka panjang	198.919.314.000	2o,22	154.528.964.003	Long-term employee benefits liability
Liabilitas sewa	16.265.743.916	2t,21,35 2p,2s	-	Lease liabilities
Liabilitas jangka panjang lainnya	-	18,34,35	4.368.326.026	Other long-term liability
<b>TOTAL LIABILITAS JANGKA PANJANG</b>	<b>819.928.353.554</b>		<b>482.548.147.289</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>
<b>TOTAL LIABILITAS</b>	<b>1.224.495.624.254</b>		<b>1.589.486.465.854</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>				<b>EQUITY</b>
Modal saham - nilai nominal				Capital stock - Rp20 par value per share
Rp20 per saham				Authorized - 17,200,000,000 shares
Modal dasar - 17.200.000.000 saham				
Modal saham ditempatkan dan disetor penuh - 6.186.488.888 saham	123.729.777.760	23	123.729.777.760	Issued and fully paid - 6,186,488,888 shares
Saham treasuri	-	2y,23	(77.244.732.741)	Treasury stock
Tambahan modal disetor - neto	1.486.392.647.799	24	1.458.867.087.549	Additional paid-in capital - net
Selisih kurs atas penjabaran laporan keuangan	-	2s	(1.453.360.286)	Exchange rate differences from translation of financial statements
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	14.000.000.000	23	12.000.000.000	Appropriated
Belum ditentukan penggunaannya	1.603.500.624.903		1.553.296.764.733	Unappropriated
<b>Ekuitas yang dapat diatribusikan kepada pemilik entitas induk</b>	<b>3.227.623.050.462</b>		<b>3.069.195.537.015</b>	<b>Equity attributable to owners of parent entity</b>
Kepentingan nonpengendali	47.997.269	25	23.401.842.082	Non-controlling interest
<b>TOTAL EKUITAS</b>	<b>3.227.671.047.731</b>		<b>3.092.597.379.097</b>	<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>	<b>4.452.166.671.985</b>		<b>4.682.083.844.951</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
Tanggal 31 Desember 2021  
(Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARY  
CONSOLIDATED STATEMENT  
OF FINANCIAL POSITION  
As of December 31, 2021  
(Expressed in Rupiah, Unless Otherwise Stated)**

	2021	Catatan/ Notes	2020	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	758.901.794.493	2d,2p,2s 4,31,32	1.010.872.461.721	Cash and cash equivalents
Piutang usaha		2p,2s,5 31,32		Trade receivables
Pihak ketiga - neto	193.582.865.936		176.075.299.580	Third parties - net
Pihak berelasi	185.850.582.845	2q,29	169.703.141.320	Related parties
Piutang lain-lain - pihak ketiga	7.094.124.947	2p,2s,31,32	64.490.484.095	Other receivables - third parties
Persediaan	119.581.372.896	2e,6	103.693.623.334	Inventories
Beban dibayar dimuka	12.304.780.969	2f,7	13.187.373.994	Prepaid expenses
Pajak dibayar dimuka	2.806.130.952	2n,15a	4.558.407.318	Prepaid taxes
Uang muka	1.935.557.303		7.036.538.106	Advances
<b>TOTAL ASET LANCAR</b>	<b>1.282.057.210.341</b>		<b>1.549.617.329.468</b>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset tetap - neto	2.492.863.630.370	2g,2h,2k,8	2.434.486.072.405	Property, plant and equipment - net
Aset takberwujud - neto	105.396.570.716	2i,2j,2k,9	110.732.583.280	Intangible assets - net
Aset hak guna - neto	35.987.240.125	2s,2t,18 2d,2p,10	28.078.744.082	Right of use assets - net
Deposito jaminan	16.531.454.885	30,32	15.269.557.672	Guarantee deposits
Aset pajak tangguhan	7.668.646.354	2n,15g	7.130.794.039	Deferred tax assets
Investasi jangka panjang	23.980.820.368	2l,2q,11,29	23.751.946.688	Long-term investments
Aset tidak lancar lainnya:		2s,12		Other non-current:
Aset keuangan	19.151.456.396	2p,30,31,32	20.379.313.779	Financial assets
Aset non-keuangan	207.647.393.122		262.720.330.572	Non-financial assets
<b>TOTAL ASET TIDAK LANCAR</b>	<b>2.909.227.212.336</b>		<b>2.902.549.342.517</b>	<b>TOTAL NON-CURRENT ASSETS</b>
<b>TOTAL ASET</b>	<b>4.191.284.422.677</b>		<b>4.452.166.671.985</b>	<b>TOTAL ASSETS</b>



The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN (lanjutan)  
Tanggal 31 Desember 2021  
(Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARY  
CONSOLIDATED STATEMENT  
OF FINANCIAL POSITION (continued)  
As of December 31, 2021  
(Expressed in Rupiah, Unless Otherwise Stated)**

	2021	Catatan/ Notes	2020	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Utang pajak	29.726.316.224	2n,15b 2p,2s	7.278.188.027	Taxes payable
Utang usaha		13,31,32		Trade payables
Pihak ketiga	128.184.802.027		114.085.773.920	Third parties
Pihak berelasi	77.922.022.520	2q,29 2p,2s	51.298.801.106	Related parties
Utang lain-lain		14,31,32		Other payables
Pihak ketiga	143.101.424.866		157.505.028.031	Third parties
Pihak berelasi	1.966.813.758	2q,29	1.869.601.144	Related parties
Beban akrual	89.457.955.570	2p,2q,2s,16, 29,30,31,32 2p,2s	60.954.159.267	Accrued expenses
Bagian lancar atas liabilitas sewa	12.853.860.739	2t,18,31,32	11.575.719.205	Current maturities of lease liabilities
<b>TOTAL LIABILITAS JANGKA PENDEK</b>	<b>483.213.195.704</b>		<b>404.567.270.700</b>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Jaminan pelanggan	21.351.996.305	2p,30,32	18.925.207.567	Customers' deposits
Pinjaman bank jangka panjang	496.833.333.333	2p,17,32	495.833.333.333	Long-term bank loan
Liabilitas pajak tangguhan - neto	112.679.529.372	2n,15g	89.984.754.738	Deferred tax liability - net
Liabilitas imbalan kerja jangka panjang	203.528.974.000	2o,19 2p,2s	198.919.314.000	Long-term employee benefits liability
Liabilitas sewa	24.257.863.237	2t,18,31,32	16.265.743.916	Lease liabilities
<b>TOTAL LIABILITAS JANGKA PANJANG</b>	<b>858.651.696.247</b>		<b>819.928.353.554</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>
<b>TOTAL LIABILITAS</b>	<b>1.341.864.891.951</b>		<b>1.224.495.624.254</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>				<b>EQUITY</b>
Modal saham - nilai nominal				Capital stock - Rp20 par
Rp20 per saham				value per share
Modal dasar - 17.200.000.000 saham				Authorized - 17,200,000,000 shares
Modal saham ditempatkan dan disetor penuh - 6.186.488.888 saham	123.729.777.760	20	123.729.777.760	Issued and fully paid - 6,186,488,888 shares
Saham treasuri	(372.985.012.058)	2y,20	-	Treasury stock
Tambahan modal disetor - neto	1.486.392.647.799	21	1.486.392.647.799	Additional paid-in capital - net
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	16.000.000.000	20	14.000.000.000	Appropriated
Belum ditentukan penggunaannya	1.596.234.910.767		1.603.500.624.903	Unappropriated
<b>Ekuitas yang dapat diatribusikan kepada pemilik entitas induk</b>	<b>2.849.372.324.268</b>		<b>3.227.623.050.462</b>	<b>Equity attributable to owners of parent entity</b>
Kepentingan nonpengendali	47.206.458	22	47.997.269	Non-controlling interest
<b>TOTAL EKUITAS</b>	<b>2.849.419.530.726</b>		<b>3.227.671.047.731</b>	<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>	<b>4.191.284.422.677</b>		<b>4.452.166.671.985</b>	<b>TOTAL LIABILITIES AND EQUITY</b>



The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk  
DAN ENTITAS ANAKNYA  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
Untuk Tahun yang Berakhir pada  
Tanggal 31 Desember 2021  
(Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)**

**PT NIPPON INDOSARI CORPINDO Tbk  
AND ITS SUBSIDIARY  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
For the Year then Ended  
December 31, 2021  
(Expressed in Rupiah, Unless Otherwise Stated)**

	2021	Catatan/ Notes	2020	
PENJUALAN NETO	3.287.623.237.457	2m,2q,24,29	3.212.034.546.032	<i>NET SALES</i>
BEBAN POKOK PENJUALAN	(1.501.277.971.348)	2m,2q,25,29	(1.409.870.836.152)	<i>COST OF GOODS SOLD</i>
LABA BRUTO	1.786.346.166.109		1.802.163.709.880	<i>GROSS PROFIT</i>
Beban usaha	(1.432.134.966.693)	2m,2q,26,29	(1.598.529.737.771)	<i>Operating expenses</i>
Penghasilan operasi lainnya	64.654.230.224	27	59.147.435.541	<i>Other operating income</i>
Beban operasi lainnya	(9.192.942.464)	28	(7.485.264.504)	<i>Other operating expenses</i>
LABA USAHA	409.672.487.176		255.296.143.146	<i>OPERATING PROFIT</i>
Penghasilan keuangan	20.449.873.354	2m,4	39.277.684.675	<i>Finance income</i>
Pajak atas penghasilan keuangan	(4.089.974.671)	2n	(7.855.536.935)	<i>Tax on finance income</i>
Biaya keuangan	(50.201.979.296)	2m,17,18	(80.883.885.810)	<i>Finance costs</i>
Bagian laba dari entitas asosiasi	228.873.680	2q,2l,11	244.309.131	<i>Share of profit of associates</i>
Kerugian dari pelepasan entitas anak setelah reklasifikasi saldo akumulasi selisih kurs atas penjabaran laporan keuangan	-		(26.831.885.973)	<i>Loss from disposal of subsidiary net of reclassification of cumulative exchange rate difference from translation of financial statement</i>
Beban lainnya	(13.386.908)		(18.889.290.455)	<i>Other expense</i>
LABA SEBELUM PAJAK	376.045.893.335		160.357.537.779	<i>PROFIT BEFORE INCOME TAX</i>
PENGHASILAN MANFAAT (BEBAN) PAJAK	-		-	<i>INCOME TAX BENEFIT (EXPENSE) - NET</i>
PENGHASILAN - NETO	(94.705.210.879)	2n,15e	8.252.744.699	<i>PROFIT FOR THE YEAR</i>
LABA TAHUN BERJALAN	281.340.682.456		168.610.282.478	<i>OTHER COMPREHENSIVE PROFIT (LOSS)</i>
LABA (RUGI) KOMPREHENSIF LAIN				<i>Item that will not be reclassified to profit or loss in subsequent periods:</i>
Pos yang tidak akan direklasifikasi ke laba rugi pada periode berikutnya:				<i>Re-measurement gain (loss) of long term employee benefit liability</i>
Laba (rugi) pengukuran kembali atas liabilitas imbalan kerja jangka panjang	13.695.463.000	2o	(17.074.503.000)	<i>Related income tax</i>
Pajak penghasilan terkait	(3.013.001.860)		3.756.390.660	<i>Item that will be reclassified to profit or loss in subsequent periods:</i>
Pos yang akan direklasifikasi ke laba rugi pada periode berikutnya:				<i>Exchange rate difference from financial statements translation</i>
Selisih kurs karena penjabaran laporan keuangan	-	2s	(9.798.841.625)	<i>OTHER COMPREHENSIVE PROFIT (LOSS) FOR THE YEAR - NET OF TAX</i>
LABA (RUGI) KOMPREHENSIF LAIN TAHUN BERJALAN - SETELAH PAJAK	10.682.461.140		(23.116.953.965)	<i>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</i>
TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN	292.023.143.596		145.493.328.513	<i>Profit (loss) for the year attributable to:</i>
Laba (rugi) tahun berjalan yang dapat diatribusikan kepada:				<i>Owners of the parent entity</i>
Pemilik entitas induk	281.341.473.267		215.050.714.497	<i>Non-controlling interest</i>
Kepentingan nonpengendali	(790.811)	2b	(46.440.432.019)	<i>Total</i>
Total	281.340.682.456		168.610.282.478	
Total penghasilan (rugi) komprehensif tahun berjalan yang dapat diatribusikan kepada:				<i>Total comprehensive income (loss) for the year attributable to:</i>
Pemilik entitas induk	292.023.934.407		194.708.513.229	<i>Owners of the parent entity</i>
Kepentingan nonpengendali	(790.811)	2b	(49.215.184.716)	<i>Non-controlling interest</i>
Total	292.023.143.596		145.493.328.513	<i>Total</i>
LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK	46,11	2u	35,98	<i>BASIC EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY</i>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements from an integral part of these consolidated financial statements taken as a whole

The original consolidated financial statements included herein are in Indonesian language.

**PT NIPPON INDOSARI CORPINDO TBK  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
Tanggal 31 Desember 2022  
(Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)**

**PT NIPPON INDOSARI CORPINDO TBK  
AND ITS SUBSIDIARY  
CONSOLIDATED STATEMENT  
OF FINANCIAL POSITION  
As of December 31, 2022  
(Expressed in Rupiah, Unless Otherwise Stated)**

		31 Desember 2021/ December 31, 2021	1 Januari 2021/ 31 Desember 2020/ January 1, 2021/ December 31, 2020		
	Catatan/ Notes	31 Desember 2022/ December 31, 2022	(Disajikan Kembali - Catatan 2z)/ (As Restated - Note 2z)		
<b>ASET</b>				<b>ASSETS</b>	
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>	
Kas dan setara kas	2d,2p,2s 4,31,32	627.450.783.230	758.901.794.493	1.010.872.461.721	Cash and cash equivalents
Piutang usaha	2p,2s,5 31,32				Trade receivables
Pihak ketiga - neto		248.296.556.758	193.582.865.936	176.075.299.580	Third parties - net
Pihak berelasi	2q,29	239.881.553.735	185.850.582.845	169.703.141.320	Related parties
Piutang lain-lain - pihak ketiga	2p,2s,31,32	4.651.700.713	7.094.124.947	64.490.484.095	Other receivables - third parties
Persediaan	2e,6	146.630.445.701	119.581.372.896	103.693.623.334	Inventories
Beban dibayar dimuka	2f,7	15.535.614.308	12.304.780.969	13.187.373.994	Prepaid expenses
Pajak dibayar dimuka	2n,15a	-	2.806.130.952	4.558.407.318	Prepaid taxes
Uang muka		3.225.576.258	1.935.557.303	7.036.538.106	Advances
<b>TOTAL ASET LANCAR</b>		<b>1.285.672.230.703</b>	<b>1.282.057.210.341</b>	<b>1.549.617.329.468</b>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>					<b>NON-CURRENT ASSETS</b>
Aset tetap - neto	2g,2h,2k,8	2.493.688.426.380	2.492.863.630.370	2.434.486.072.405	Property, plant and equipment - net
Aset takberwujud - neto	2i,2j,2k,9	107.200.717.187	105.396.570.716	110.732.583.280	Intangible assets - net
Aset hak guna - neto	2s,2t,18 2d,2p,10	33.142.843.593	35.987.240.125	28.078.744.082	Right of use assets - net
Deposito jaminan	30,32	18.876.925.841	16.531.454.885	15.269.557.672	Guarantee deposits
Aset pajak tangguhan	2n,15g	1.458.726.963	7.668.646.354	7.130.794.039	Deferred tax assets
Investasi jangka panjang	2l,2q,11,29	9.340.981.699	23.980.820.368	23.751.946.688	Long-term investments
Aset tidak lancar lainnya:	2s,12				Other non-current:
Aset keuangan	2p,30,31,32	11.792.791.989	19.151.456.396	20.379.313.779	Financial assets
Aset non-keuangan		169.147.971.728	207.647.393.122	262.720.330.572	Non-financial assets
<b>TOTAL ASET TIDAK LANCAR</b>		<b>2.844.649.385.380</b>	<b>2.909.227.212.336</b>	<b>2.902.549.342.517</b>	<b>TOTAL NON-CURRENT ASSETS</b>
<b>TOTAL ASET</b>		<b>4.130.321.616.083</b>	<b>4.191.284.422.677</b>	<b>4.452.166.671.985</b>	<b>TOTAL ASSETS</b>

The original consolidated financial statements included herein are in Indonesian language.

**PT NIPPON INDOSARI CORPINDO TBK  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN (lanjutan)  
Tanggal 31 Desember 2022  
(Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)**

**PT NIPPON INDOSARI CORPINDO TBK  
AND ITS SUBSIDIARY  
CONSOLIDATED STATEMENT  
OF FINANCIAL POSITION (continued)  
As of December 31, 2022  
(Expressed in Rupiah, Unless Otherwise Stated)**

		31 Desember 2021/ December 31, 2021	1 Januari 2021/ 31 Desember 2020/ January 1, 2021/ December 31, 2020	
	Catatan/ Notes	31 Desember 2022/ December 31, 2022	(Disajikan Kembali - Catatan 2z)/ (As Restated - Notes 2z)	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS</b>				<b>LIABILITIES</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
	2p,2s			
Utang usaha	13,31,32,33	201.084.706.361	128.184.802.027	114.085.773.920
Pihak ketiga				Trade payables
Pihak berelasi	2q,29	61.394.570.416	77.922.022.520	51.298.801.106
	2p,2s			Third parties
				Related parties
Utang lain-lain	14,31,32,33	135.129.941.265	143.101.424.866	157.505.028.031
Pihak ketiga				Other payables
Pihak berelasi	2q,29	32.558.265.551	1.966.813.758	1.869.601.144
	2n,15b	68.920.841.297	29.726.316.224	7.278.188.027
	2p,2s,16,			Third parties
Utang pajak	31,32,33	100.710.636.770	89.457.955.570	60.954.159.267
	2p,2s,21			Related parties
Beban akrual	18,31,32,33	12.618.615.633	12.853.860.739	11.575.719.205
				Taxes payable
Bagian lancar atas liabilitas sewa				Accrued expenses
				Current maturities of lease liabilities
<b>TOTAL LIABILITAS JANGKA PENDEK</b>		<b>612.417.576.293</b>	<b>483.213.195.704</b>	<b>404.567.270.700</b>
				<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Jaminan pelanggan	2p,30,32,33	21.195.306.955	21.351.996.305	18.925.207.567
				Customers' deposits
Pinjaman bank jangka panjang	2p,17,32,33	497.833.333.333	496.833.333.333	495.833.333.333
	2n,2z,15g	124.547.637.197	118.368.975.332	95.322.763.458
				Long-term bank loan
Liabilitas pajak tangguhan - neto				Deferred tax liability - net
Liabilitas imbalan kerja jangka panjang	2o,2z,19	169.652.994.000	177.667.856.000	174.655.638.000
	2p,2s,21			Long-term employee benefits liability
Liabilitas sewa	18,31,32,33	23.516.229.541	24.257.863.237	16.265.743.916
				Lease liabilities
<b>TOTAL LIABILITAS JANGKA PANJANG</b>		<b>836.745.501.026</b>	<b>838.480.024.207</b>	<b>801.002.686.274</b>
				<b>TOTAL NON-CURRENT LIABILITIES</b>
<b>TOTAL LIABILITAS</b>		<b>1.449.163.077.319</b>	<b>1.321.693.219.911</b>	<b>1.205.569.956.974</b>
				<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>				<b>EQUITY</b>
Modal saham - nilai nominal				Capital stock - Rp20 par value per share
Rp20 per saham				Authorized - 17,200,000,000 shares
Modal dasar - 17.200.000.000 saham				
Modal saham ditempatkan dan disetor penuh - 6.186.488.888 saham	20	123.729.777.760	123.729.777.760	123.729.777.760
				Issued and fully paid - 6,186,488,888 shares
Saham treasury	2y,20	(645.575.674.577)	(372.985.012.058)	-
				Treasury stock
Tambahan modal disetor - neto	21	1.486.392.647.799	1.486.392.647.799	1.486.392.647.799
				Additional paid-in capital - net
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	2z,20	18.000.000.000	16.000.000.000	14.000.000.000
				Appropriated
Belum ditentukan penggunaannya		1.698.537.203.130	1.616.406.582.807	1.622.426.292.183
				Unappropriated
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk		2.681.083.954.112	2.869.543.996.308	3.246.548.717.742
				Equity attributable to owners of parent entity
Kepentingan nonpengendali	22	74.584.652	47.206.458	47.997.269
				Non-controlling interest
<b>TOTAL EKUITAS</b>		<b>2.681.158.538.764</b>	<b>2.869.591.202.766</b>	<b>3.246.596.715.011</b>
				<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>		<b>4.130.321.616.083</b>	<b>4.191.284.422.677</b>	<b>4.452.166.671.985</b>
				<b>TOTAL LIABILITIES AND EQUITY</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in Indonesian language.

**PT NIPPON INDOSARI CORPINDO TBK  
DAN ENTITAS ANAKNYA  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
Untuk Tahun yang Berakhir pada  
Tanggal 31 Desember 2022  
(Disajikan dalam Rupiah, Kecuali Dinyatakan Lain)**

**PT NIPPON INDOSARI CORPINDO TBK  
AND ITS SUBSIDIARY  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
For the Year then Ended  
December 31, 2022  
(Expressed in Rupiah, Unless Otherwise Stated)**

Tahun yang berakhir pada tanggal 31 Desember/ Year then ended December 31,		2021 (Disajikan Kembali - Catatan 2z/ (As Restated - Notes 2z)		
2022	Catatan/ Notes	2021	2020	
<b>PENJUALAN NETO</b>	<b>3.935.182.048.668</b>	<b>3.287.623.237.457</b>		<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	<b>(1.849.122.162.973)</b>	<b>(1.500.216.194.750)</b>		<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<b>2.086.059.885.695</b>	<b>1.787.407.042.707</b>		<b>GROSS PROFIT</b>
Beban usaha	(1.517.982.815.107)	(1.430.295.444.291)		Operating expenses
Penghasilan operasi lainnya	74.919.310.712	64.654.230.224		Other operating income
Beban operasi lainnya	(4.720.633.408)	(9.192.942.464)		Other operating expenses
<b>LABA USAHA</b>	<b>638.295.747.892</b>	<b>412.572.886.176</b>		<b>OPERATING PROFIT</b>
Penghasilan keuangan	13.724.808.660	20.449.873.354		Finance income
Pajak atas penghasilan keuangan	(2.744.961.732)	(4.089.974.671)		Tax on finance income
Biaya keuangan	(50.456.631.438)	(50.201.979.296)		Finance costs
Bagian laba entitas ventura bersama	109.061.282	228.873.680		Share of profit of joint venture
Beban lainnya	(26.145.304.679)	(13.386.908)		Other expense
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<b>572.782.719.985</b>	<b>378.946.292.335</b>		<b>PROFIT BEFORE INCOME TAX</b>
<b>BEBAN PAJAK PENGHASILAN - NETO</b>	<b>(140.534.997.731)</b>	<b>(95.343.298.659)</b>		<b>INCOME TAX EXPENSE - NET</b>
<b>LABA TAHUN BERJALAN</b>	<b>432.247.722.254</b>	<b>283.602.993.676</b>		<b>PROFIT FOR THE YEAR</b>
<b>PENGHASILAN (RUGI) KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>
Pos yang tidak akan direklasifikasi ke laba rugi pada periode berikutnya:				Item that will not be reclassified to profit or loss in subsequent periods:
Laba (rugi) pengukuran kembali atas liabilitas imbalan kerja jangka panjang	(2.500.186.000)	12.392.506.000		Remeasurement gain (loss) of long term employee benefit liability
Pajak penghasilan terkait	550.040.920	(2.726.351.320)		Related income tax
<b>PENGHASILAN (RUGI) KOMPREHENSIF LAIN TAHUN BERJALAN - SETELAH PAJAK</b>	<b>(1.950.145.080)</b>	<b>9.666.154.680</b>		<b>OTHER COMPREHENSIVE INCOME (LOSS) FOR THE YEAR - NET OF TAX</b>
<b>TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN</b>	<b>430.297.577.174</b>	<b>293.269.148.356</b>		<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
Laba (rugi) tahun berjalan yang dapat diatribusikan kepada:				Profit (loss) for the year attributable to:
Pemilik entitas induk	432.220.344.060	283.603.784.487		Owners of the parent entity
Kepentingan nonpengendali	27.378.194	(790.811)		Non-controlling interest
<b>Total</b>	<b>432.247.722.254</b>	<b>283.602.993.676</b>		<b>Total</b>
Total penghasilan (rugi) komprehensif tahun berjalan yang dapat diatribusikan kepada:				Total comprehensive income (loss) for the year attributable to:
Pemilik entitas induk	430.270.198.980	293.269.939.167		Owners of the parent entity
Kepentingan nonpengendali	27.378.194	(790.811)		Non-controlling interest
<b>Total</b>	<b>430.297.577.174</b>	<b>293.269.148.356</b>		<b>Total</b>
<b>LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK</b>	<b>74,98</b>	<b>46,48</b>		<b>BASIC EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.



Titik Persentase Distribusi t (df = 1 – 40)

Pr	0.25	0.10	0.05	0.025	0.01	0.005	0.001
df	0.50	0.20	0.10	0.050	0.02	0.010	0.002
1	1.00000	3.07768	6.31375	12.70620	31.82052	63.65674	318.30884
2	0.81650	1.88562	2.91999	4.30265	6.96456	9.92484	22.32712
3	0.76489	1.63774	2.35336	3.18245	4.54070	5.84091	10.21453
4	0.74070	1.53321	2.13185	2.77645	3.74695	4.60409	7.17318
5	0.72669	1.47588	2.01505	2.57058	3.36493	4.03214	5.89343
6	0.71756	1.43976	1.94318	2.44691	3.14267	3.70743	5.20763
7	0.71114	1.41492	1.89458	2.36462	2.99795	3.49948	4.78529
8	0.70639	1.39682	1.85955	2.30600	2.89646	3.35539	4.50079
9	0.70272	1.38303	1.83311	2.26216	2.82144	3.24984	4.29681
10	0.69981	1.37218	1.81246	2.22814	2.76377	3.16927	4.14370
11	0.69745	1.36343	1.79588	2.20099	2.71808	3.10581	4.02470
12	0.69548	1.35622	1.78229	2.17881	2.68100	3.05454	3.92963
13	0.69383	1.35017	1.77093	2.16037	2.65031	3.01228	3.85198
14	0.69242	1.34503	1.76131	2.14479	2.62449	2.97684	3.78739
15	0.69120	1.34061	1.75305	2.13145	2.60248	2.94671	3.73283
16	0.69013	1.33676	1.74588	2.11991	2.58349	2.92078	3.68615
17	0.68920	1.33338	1.73961	2.10982	2.56693	2.89823	3.64577
18	0.68836	1.33039	1.73406	2.10092	2.55238	2.87844	3.61048
19	0.68762	1.32773	1.72913	2.09302	2.53948	2.86093	3.57940
20	0.68695	1.32534	1.72472	2.08596	2.52798	2.84534	3.55181
21	0.68635	1.32319	1.72074	2.07961	2.51765	2.83136	3.52715
22	0.68581	1.32124	1.71714	2.07387	2.50832	2.81876	3.50499
23	0.68531	1.31946	1.71387	2.06866	2.49987	2.80734	3.48496
24	0.68485	1.31784	1.71088	2.06390	2.49216	2.79694	3.46678
25	0.68443	1.31635	1.70814	2.05954	2.48511	2.78744	3.45019
26	0.68404	1.31497	1.70562	2.05553	2.47863	2.77871	3.43500
27	0.68368	1.31370	1.70329	2.05183	2.47266	2.77068	3.42103
28	0.68335	1.31253	1.70113	2.04841	2.46714	2.76326	3.40816
29	0.68304	1.31143	1.69913	2.04523	2.46202	2.75639	3.39624
30	0.68276	1.31042	1.69726	2.04227	2.45726	2.75000	3.38518
31	0.68249	1.30946	1.69552	2.03951	2.45282	2.74404	3.37490
32	0.68223	1.30857	1.69389	2.03693	2.44868	2.73848	3.36531
33	0.68200	1.30774	1.69236	2.03452	2.44479	2.73328	3.35634
34	0.68177	1.30695	1.69092	2.03224	2.44115	2.72839	3.34793
35	0.68156	1.30621	1.68957	2.03011	2.43772	2.72381	3.34005
36	0.68137	1.30551	1.68830	2.02809	2.43449	2.71948	3.33262
37	0.68118	1.30485	1.68709	2.02619	2.43145	2.71541	3.32563
38	0.68100	1.30423	1.68595	2.02439	2.42857	2.71156	3.31903
39	0.68083	1.30364	1.68488	2.02269	2.42584	2.70791	3.31279
40	0.68067	1.30308	1.68385	2.02108	2.42326	2.70446	3.30688

**Titik Persentase Distribusi F untuk Probabilita = 0,05**

**df untuk pembilang  
(N1)**

<b>df untuk penyebut (N2)</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>
1	161	199	216	225	230	234	237	239	241	242	243	244	245	245	246
2	18.51	19.00	19.16	19.25	19.30	19.33	19.35	19.37	19.38	19.40	19.40	19.41	19.42	19.42	19.43
3	10.13	9.55	9.28	9.12	9.01	8.94	8.89	8.85	8.81	8.79	8.76	8.74	8.73	8.71	8.70
4	7.71	6.94	6.59	6.39	6.26	6.16	6.09	6.04	6.00	5.96	5.94	5.91	5.89	5.87	5.86
5	6.61	5.79	5.41	5.19	5.05	4.95	4.88	4.82	4.77	4.74	4.70	4.68	4.66	4.64	4.62
6	5.99	5.14	4.76	4.53	4.39	4.28	4.21	4.15	4.10	4.06	4.03	4.00	3.98	3.96	3.94
7	5.59	4.74	4.35	4.12	3.97	3.87	3.79	3.73	3.68	3.64	3.60	3.57	3.55	3.53	3.51
8	5.32	4.46	4.07	3.84	3.69	3.58	3.50	3.44	3.39	3.35	3.31	3.28	3.26	3.24	3.22
9	5.12	4.26	3.86	3.63	3.48	3.37	3.29	3.23	3.18	3.14	3.10	3.07	3.05	3.03	3.01
10	4.96	4.10	3.71	3.48	3.33	3.22	3.14	3.07	3.02	2.98	2.94	2.91	2.89	2.86	2.85
11	4.84	3.98	3.59	3.36	3.20	3.09	3.01	2.95	2.90	2.85	2.82	2.79	2.76	2.74	2.72
12	4.75	3.89	3.49	3.26	3.11	3.00	2.91	2.85	2.80	2.75	2.72	2.69	2.66	2.64	2.62
13	4.67	3.81	3.41	3.18	3.03	2.92	2.83	2.77	2.71	2.67	2.63	2.60	2.58	2.55	2.53
14	4.60	3.74	3.34	3.11	2.96	2.85	2.76	2.70	2.65	2.60	2.57	2.53	2.51	2.48	2.46
15	4.54	3.68	3.29	3.06	2.90	2.79	2.71	2.64	2.59	2.54	2.51	2.48	2.45	2.42	2.40
16	4.49	3.63	3.24	3.01	2.85	2.74	2.66	2.59	2.54	2.49	2.46	2.42	2.40	2.37	2.35
17	4.45	3.59	3.20	2.96	2.81	2.70	2.61	2.55	2.49	2.45	2.41	2.38	2.35	2.33	2.31
18	4.41	3.55	3.16	2.93	2.77	2.66	2.58	2.51	2.46	2.41	2.37	2.34	2.31	2.29	2.27
19	4.38	3.52	3.13	2.90	2.74	2.63	2.54	2.48	2.42	2.38	2.34	2.31	2.28	2.26	2.23
20	4.35	3.49	3.10	2.87	2.71	2.60	2.51	2.45	2.39	2.35	2.31	2.28	2.25	2.22	2.20
21	4.32	3.47	3.07	2.84	2.68	2.57	2.49	2.42	2.37	2.32	2.28	2.25	2.22	2.20	2.18
22	4.30	3.44	3.05	2.82	2.66	2.55	2.46	2.40	2.34	2.30	2.26	2.23	2.20	2.17	2.15
23	4.28	3.42	3.03	2.80	2.64	2.53	2.44	2.37	2.32	2.27	2.24	2.20	2.18	2.15	2.13
24	4.26	3.40	3.01	2.78	2.62	2.51	2.42	2.36	2.30	2.25	2.22	2.18	2.15	2.13	2.11
25	4.24	3.39	2.99	2.76	2.60	2.49	2.40	2.34	2.28	2.24	2.20	2.16	2.14	2.11	2.09
26	4.23	3.37	2.98	2.74	2.59	2.47	2.39	2.32	2.27	2.22	2.18	2.15	2.12	2.09	2.07
27	4.21	3.35	2.96	2.73	2.57	2.46	2.37	2.31	2.25	2.20	2.17	2.13	2.10	2.08	2.06
28	4.20	3.34	2.95	2.71	2.56	2.45	2.36	2.29	2.24	2.19	2.15	2.12	2.09	2.06	2.04
29	4.18	3.33	2.93	2.70	2.55	2.43	2.35	2.28	2.22	2.18	2.14	2.10	2.08	2.05	2.03
30	4.17	3.32	2.92	2.69	2.53	2.42	2.33	2.27	2.21	2.16	2.13	2.09	2.06	2.04	2.01
31	4.16	3.30	2.91	2.68	2.52	2.41	2.32	2.25	2.20	2.15	2.11	2.08	2.05	2.03	2.00
32	4.15	3.29	2.90	2.67	2.51	2.40	2.31	2.24	2.19	2.14	2.10	2.07	2.04	2.01	1.99
33	4.14	3.28	2.89	2.66	2.50	2.39	2.30	2.23	2.18	2.13	2.09	2.06	2.03	2.00	1.98
34	4.13	3.28	2.88	2.65	2.49	2.38	2.29	2.23	2.17	2.12	2.08	2.05	2.02	1.99	1.97
35	4.12	3.27	2.87	2.64	2.49	2.37	2.29	2.22	2.16	2.11	2.07	2.04	2.01	1.99	1.96
36	4.11	3.26	2.87	2.63	2.48	2.36	2.28	2.21	2.15	2.11	2.07	2.03	2.00	1.98	1.95
37	4.11	3.25	2.86	2.63	2.47	2.36	2.27	2.20	2.14	2.10	2.06	2.02	2.00	1.97	1.95

## **RIWAYAT HIDUP**

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Tempat, Tanggal Lahir : Ciamis, 29 Juli 2002  
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### **Riwayat Pendidikan**

Tahun 2010 – 2015 : SDN 2 Andapraja  
Tahun 2015 – 2017 : SMPN 1 Rajadesa  
Tahun 2017 – 2020 : SMKN 1 Rajadesa  
Tahun 2020 : Universitas Galuh

### **Pengalaman**

- Generasi Baru Akuntansi (Anggota Departemen Pengabdian Masyarakat)
- Himpunan Mahasiswa Akuntansi (Anggota Departemen Kesejahteraan Mahasiswa)
- Kampus Mengajar Angkatan 5 (SDN 1 Purwaraja)
- Pertukaran Mahasiswa Merdeka Angkatan 3 (Universitas Prima Indonesia)